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MEDIA STATEMENT

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MALAYSIAN ECONOMIC INDICATORS LEADING, COINCIDENT & LAGGING INDEXES MAY 2025

**Malaysia's economic outlook remains positive,
with the Leading Index increasing marginally by 0.04 per cent in May 2025**

PUTRAJAYA, July 25, 2025 – Malaysia's economy shows signs of moderation as the Leading Index (LI) recorded a marginal year-on-year increase of 0.04 per cent, reaching 113.7 points in May 2025 (**Exhibit I**). This was reported by the Department of Statistics Malaysia (DOSM) in the publication of the **Malaysian Economic Indicators: Leading, Coincident & Lagging Indexes for May 2025** published today. The LI provides an early indication of turning points in the business cycle and the direction of the economy in the near term.

In an official statement, the Chief Statistician of Malaysia, Dato' Sri Dr. Mohd Uzir Mahidin stated that, "This marginal increase of 0.04 per cent was driven by sustained strengthening in Real Imports of Semi Conductors (19.1%) and the Number of New Companies Registered (15.9%). However, the positive performances were offset by declines in four other components, making the overall growth relatively modest. On a monthly basis, the LI also recorded a 0.1 per cent uptick, primarily contributed by 0.5 per cent rise in the Number of Housing Units Approved."

Looking at the smoothed long-term trend in May 2025, the LI remained below the 100.0 points (**Exhibit II**). Nevertheless, Malaysia's economic outlook is expected to

remain moderate in the near future supported by the easing of monetary policy which could potentially stimulate domestic demand and encourage private investment despite global uncertainty.

Regarding the current economic performance, the Coincident Index (CI) recorded an improvement of 1.3 per cent, reaching 127.7 points in May 2025 as compared to 126.0 points in the same month of the previous year. This performance was influenced by widespread gains across all components, particularly the Real Contributions to EPF (4.3%). However, the monthly performance of the CI recorded 0.1 per cent decline attributed by contractions in nearly all CI components, except for Capacity Utilisation in Manufacturing and the Volume Index of Retail Trade, both of which recorded a 0.2 per cent increase.

ASEAN-Malaysia 2025 Chairmanship: The Department of Statistics Malaysia (DOSM) will chair the 15th ASEAN Community Statistical System Committee (ACSS15) which aims to strengthen the statistical cooperation towards sustainable regional development.

Malaysia, for the first time, ranked as number one (1) globally in the biennial Open Data Inventory (ODIN) 2024/25 report released by Open Data Watch (ODW), surpassing 198 other countries. This achievement marks a significant leap from its 67th position in the ODIN 2022/23 assessment.

The Government of Malaysia has declared October 20th as National Statistics Day (MyStats Day), with the theme 'Statistics is the Essence of Life'. Meanwhile, the Fourth World Statistics Day will be celebrated on 20th October 2025, with the theme 'Driving Change with Quality Statistics and Data for Everyone'.

OpenDOSM NextGen is a medium that provides data catalogue and visualisations to facilitate users' analysis and can be accessed through <https://open.dosm.gov.my>.

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**THE OFFICE OF CHIEF STATISTICIAN MALAYSIA
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APPENDIX I

Exhibit I: Leading Composite Index

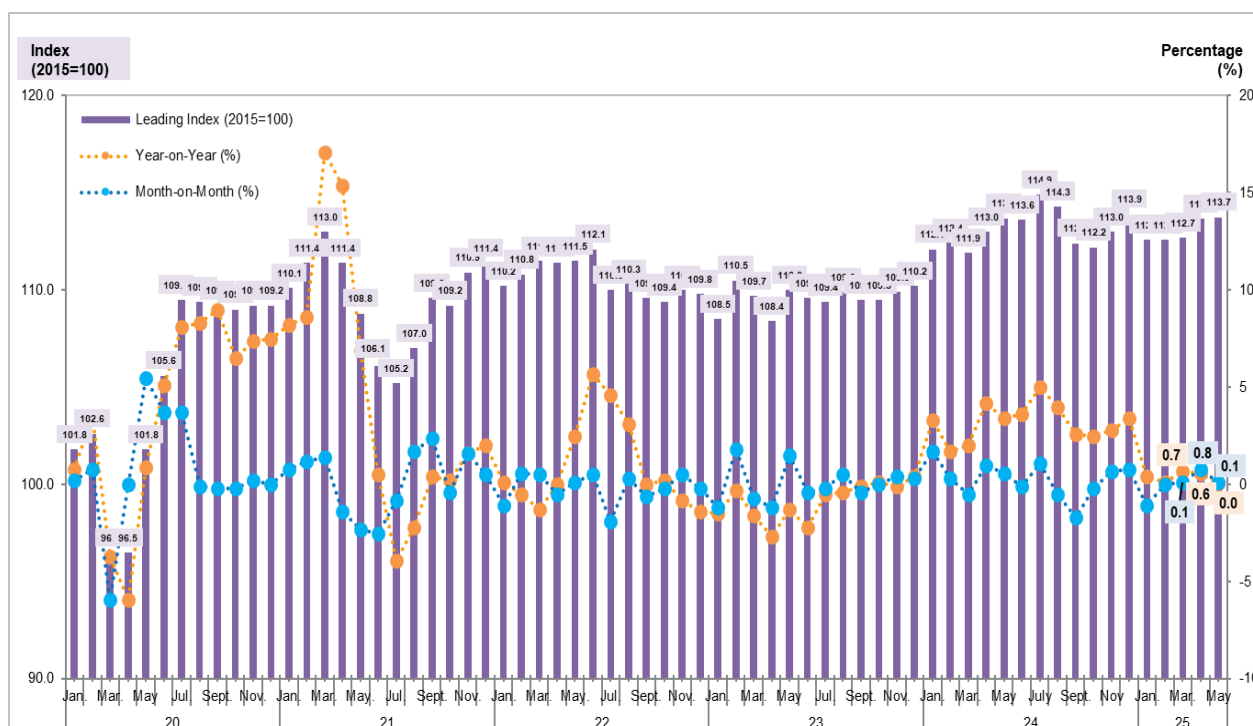


Exhibit II: Leading Composite Index (Long Term Trend = 100) and Business Cycle

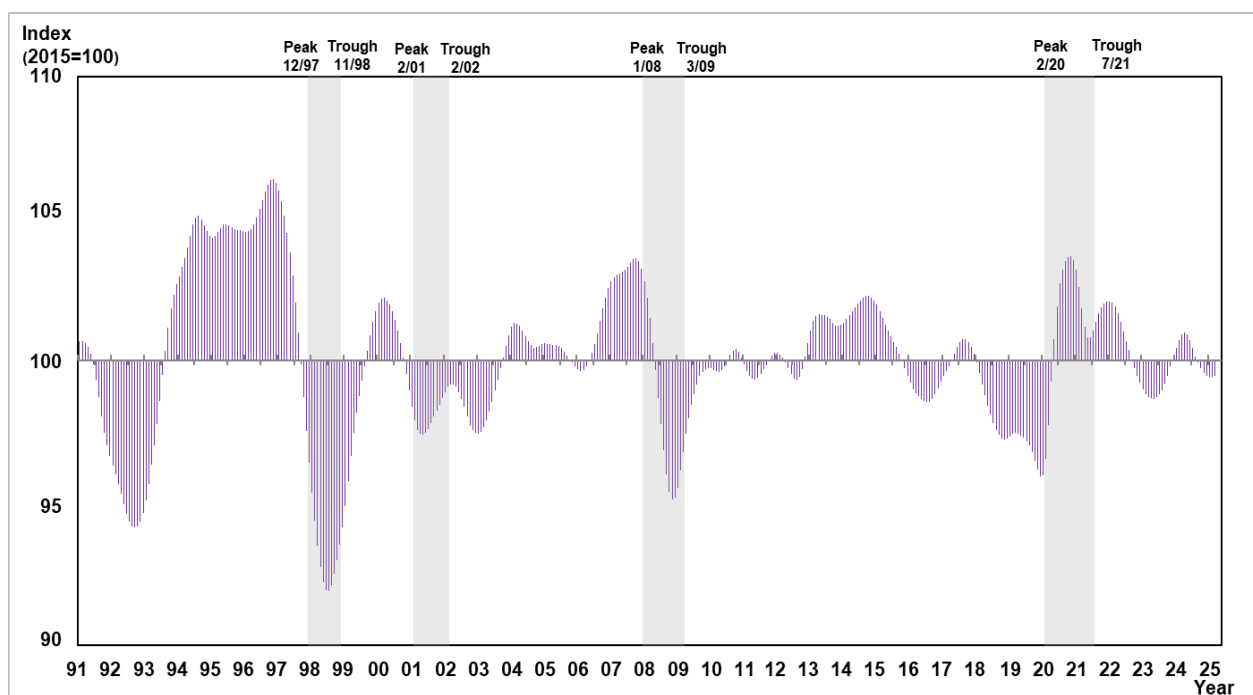


Exhibit III: Annual Changes of Leading Index Components

