



VOLUME INDEX OF SERVICES THIRD QUARTER 2022



VOLUME INDEX OF SERVICES (2015=100) THIRD QUARTER 2022

Volume Index of Services improved further with 23.1% in third quarter 2022.

Q2 2022
16.7%

Q3 2022
23.1%

Wholesale & Retail Trade, Food & Beverages and Accommodation

Q2 2022: 22.3% Q3 2022: 30.0%



Wholesale & Retail Trade

Q2 2022: 19.3% Q3 2022: 25.9%



Food & Beverages

Q2 2022: 29.4% Q3 2022: 36.4%



Accommodation

Q2 2022: 179.0% Q3 2022: 344.4%

Business Services and Finance

Q2 2022: 7.7% Q3 2022: 15.7%



Finance & Insurance

Q2 2022: -1.3% Q3 2022: 4.6%



Professional, Scientific & Technical and Administrative & Support Services

Q2 2022: 19.1% Q3 2022: 38.4%



Real Estate

Q2 2022: 36.7% Q3 2022: 36.4%

Information & Communication and Transportation & Storage

Q2 2022: 16.4% Q3 2022: 17.1%



Information & Communication

Q2 2022: 5.9% Q3 2022: 4.5%



Transportation & Storage

Q2 2022: 40.4% Q3 2022: 47.4%

Other Services

Q2 2022: 18.6% Q3 2022: 35.9%



Arts, Entertainment & Recreation and Personal Services & Other Activities

Q2 2022: 55.0% Q3 2022: 206.1%



Private Education

Q2 2022: 5.4% Q3 2022: 8.7%



Private Health

Q2 2022: 8.3% Q3 2022: 8.7%

Percentage Change: Year-on-Year

Source: Volume Index of Services, Third Quarter 2022, Department of Statistics Malaysia (DOSM)

Performance of Services Sector

In the third quarter of 2022, Volume Index of Services rose by **23.1 per cent** to record **140.4 points** as compared to **114.1 points** in the third quarter of 2021. This increase was driven by all four segments in the Services sector which were Wholesale & Retail Trade, Food & Beverages and Accommodation segment (**30.0%**), Business Services and Finance segment (**15.7%**), Information & Communication and Transportation & Storage segment (**17.1%**) and Other Services segment (**35.9%**).

For quarterly comparison, Volume Index of Services experienced an increase of **3.0 per cent** to **140.4 points** as compared to **136.3 points** in the second quarter of 2022. This increase was contributed by the growth of Wholesale & Retail Trade, Food & Beverages and Accommodation segment (**1.9%**), Business Services and Finance segment (**6.4%**), Information & Communication and Transportation & Storage segment (**1.5%**) and Other Services segment (**3.4%**).

Meanwhile, the seasonally adjusted volume index of this sector increased **0.6 per cent** to **142.0 points** in the third quarter 2022.

The full publication of the Quarterly Volume Index of Services, Third Quarter 2022 can be downloaded through [eStatistik](#) portal.

Released By:

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