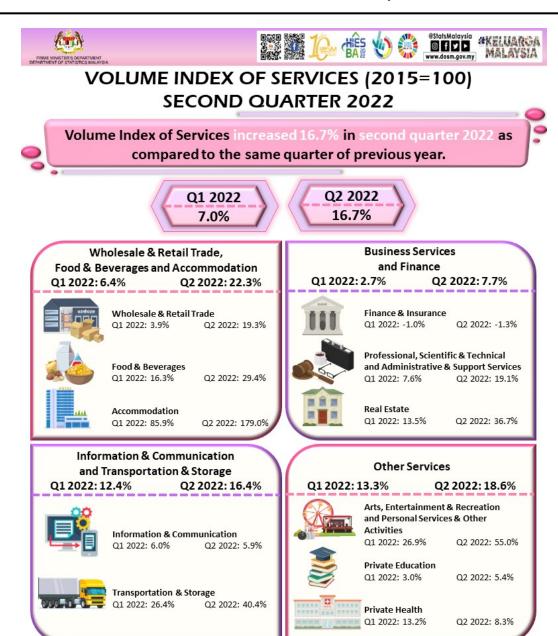


# **VOLUME INDEX OF SERVICES SECOND QUARTER 2022**



Percentage Change: Year-on-Year

 $Source: Volume Index \, of \, Services, \, Second \, Quarter \, 2022, \, Department \, of \, Statistics \, Malaysia \, Contract \,$ 

#### **Performance of Services Sector**

In the second quarter of 2022, Volume Index of Services rose by 16.7 per cent to record 136.3 points as compared to 116.8 points in the second quarter of 2021. This increase was driven by the positive growth of all four segments in the Services sector which were Wholesale & Retail Trade, Food & Beverages and Accommodation segment, 22.3 per cent, Business Services and Finance segment, 7.7 per cent, Information & Communication and Transportation & Storage segment, 16.4 per cent, and Other Services segment, 18.6 per cent.

For quarterly comparison, Volume Index of Services experienced an increase of 3.1 per cent to 136.3 points as compared to 132.2 points in the first quarter of 2022. This increase was contributed by the growth of Wholesale & Retail Trade, Food & Beverages and Accommodation segment, 5.7 per cent, Information & Communication and Transportation & Storage segment, 2.9 per cent and Other Services segment, 2.4 per cent. On the other hand, Business Services and Finance segment showed a negative growth of 1.0 per cent.

Meanwhile, the seasonally adjusted volume index of this sector grew 7.1 per cent to 141.1 points in the second quarter 2022.

The full publication of the Quarterly Volume Index of Services, Second Quarter 2022 can be downloaded through eStatistik portal.

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