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VOLUME INDEX OF SERVICES FOURTH QUARTER 2022



*In the fourth quarter of 2022, Volume Index of Services rose by **11.7 per cent** to record **142.6 points** as compared to **127.7 points** in the fourth quarter of 2021, bringing the overall performance for 2022 to increase **14.4 per cent** with an index point of **137.9 points**. This increase was driven by all four segments in the Services sector which were Wholesale & Retail Trade, Food & Beverages and Accommodation segment (**12.2%**), Business Services and Finance segment (**11.6%**), Information & Communication and Transportation & Storage segment (**10.6%**) and Other Services segment (**13.3%**).*

*For quarterly comparison, Volume Index of Services experienced an increase of **1.6 per cent** to **142.6 points** as compared to **140.4 points** in the third quarter of 2022. This increase was contributed by the growth of Wholesale & Retail Trade, Food & Beverages and Accommodation segment (**1.9%**), Information & Communication and Transportation & Storage segment (**1.9%**), Other Services segment (**4.0%**) and Business Services and Finance segment (**0.4%**).*

*Meanwhile, the seasonally adjusted volume index of this sector fell **-3.6 per cent** to **137.1 points** in the fourth quarter of 2022.*

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