



TOURISM SATELLITE ACCOUNT, 2023



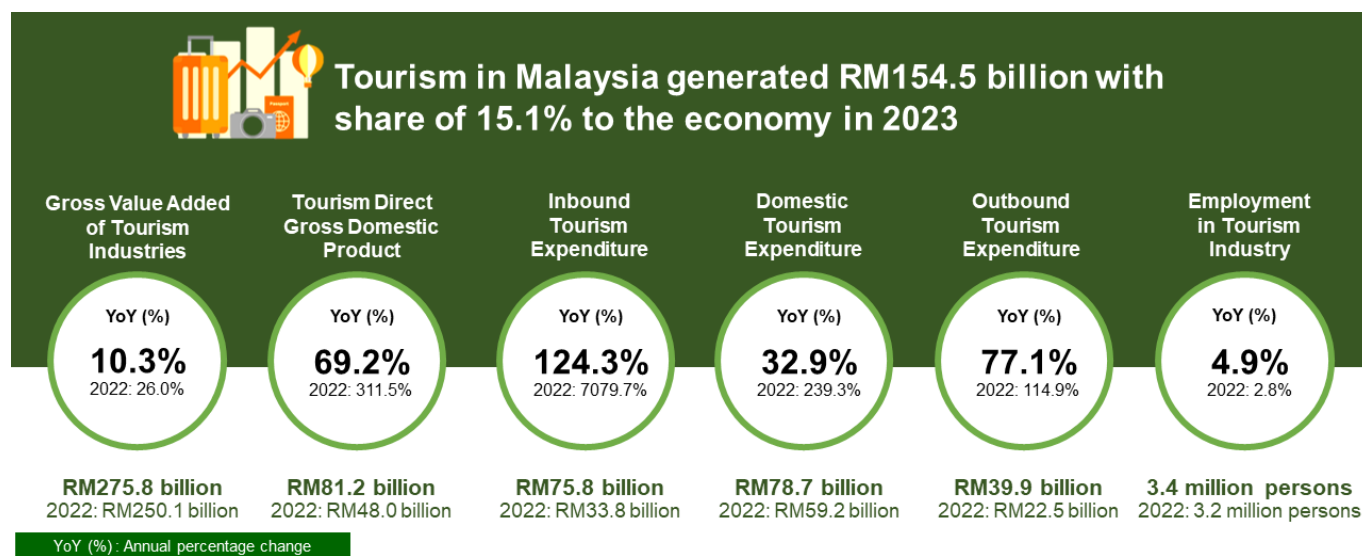
Tourism in Malaysia generated RM154.5 billion with share of 15.1 per cent to the economy in 2023

Malaysia's tourism industry amounted RM275.8 billion in 2023, with the share of 15.1 per cent to the GDP compared to 13.9 per cent in the previous year. In terms of growth, tourism industry further expanded at 10.3 per cent as against 26.0 per cent in 2022. The growth was supported by all economic activities especially retail trade, country-specific tourism services such as spa and MICE; and food & beverage serving services.

The favourable performance of Malaysia's tourism industry in 2023 was influenced by stronger demand from internal tourism expenditure which consists of inbound and domestic expenditure. Internal tourism expenditure recorded RM154.5 billion (2022: RM93.0 billion), with a growth of 66.1 per cent in 2023. The performance of internal tourism expenditure was mainly driven by domestic tourism expenditure followed by inbound tourism expenditure. The share of both domestic and inbound tourism expenditure constituted 50.9 per cent and 49.1 per cent respectively. Inbound tourism expenditure in Malaysia accelerated with a strong growth of 124.3 per cent amounted to RM75.8 billion in 2023, compared to RM33.8 billion in the previous year. Domestic tourism expenditure expanded 32.9 per cent with a value of RM78.7 billion in 2023 (2022: RM59.2 billion).

In terms of employment, tourism industry employed 3.4 million persons or an increase of 4.9 per cent in 2023 (2022: 3.2 million). Employment of tourism industry was dominated by retail trade, food & beverage serving services and country-specific tourism services. Hence, employment in tourism accounted 21.4 per cent of Malaysia's total employment.

TOURISM PERFORMANCE HIGHLIGHTS 2023



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