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STATISTICS ON MALAYSIA'S AFFILIATES ABROAD (OUTWARD FATS) 2022



“Malaysian Affiliates' Turnover Grew 2.1% to RM341.0 Billion in 2022.”

Malaysia recorded a total of **2,360 affiliates in 2022**, reflecting a 1.4 per cent increase from 2,328 affiliates in 2021.

Malaysian affiliates abroad recorded 2.1 per cent year-on-year increase in **turnover, reaching a total of RM341.0 billion** (2021: RM334.1 billion).

The number of employees also increased from 412,295 (2021) to 417,012 persons (2022). This growth contributed to **a 4.6 per cent surge in total compensation of employees**, amounting RM25.1 billion compared to the previous year.

In terms of the sectoral distribution, the **Services sector continued to dominate Malaysia's Outward FATS** in 2022, contributing 67.8 per cent to the annual turnover with RM231.6 billion. It was followed by sector of Manufacturing (RM58.3 billion), Mining & quarrying (RM29.3 billion), Agriculture (RM15.9 billion) and Construction (RM5.9 billion).

Across regions, **Asia generated the highest turnover** with a value of RM201.1 billion, nearly 60 per cent of the overall turnover. The leading countries for turnover were Indonesia (RM48.6 billion), Singapore (RM48.1 billion) and United Kingdom (RM43.8 billion).

Contact person:

Baharudin Mohamad

Public Relation Officer

Strategic Communication and International Division

Department of Statistics Malaysia

Tel : +603-8090 4681

Fax : +603-8888 9248

Email : baharudin[at]dosm.gov.my

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