

**EMBARGO:** Only to be published or disseminated at **12:00 hour, Wednesday, 27 November 2024**

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## STATISTICS ON MALAYSIA'S AFFILIATES ABROAD (OUTWARD FATS) 2022

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# **“Malaysian Affiliates' Turnover Grew 2.1% to RM341.0 Billion in 2022.”**

Malaysia recorded a total of **2,360 affiliates in 2022**, reflecting a 1.4 per cent increase from 2,328 affiliates in 2021.

Malaysian affiliates abroad recorded 2.1 per cent year-on-year increase in **turnover, reaching a total of RM341.0 billion** (2021: RM334.1 billion).

The number of employees also increased from 412,295 (2021) to 417,012 persons (2022). This growth contributed to **a 4.6 per cent surge in total compensation of employees**, amounting RM25.1 billion compared to the previous year.

In terms of the sectoral distribution, the **Services sector continued to dominate Malaysia's Outward FATS** in 2022, contributing 67.8 per cent to the annual turnover with RM231.6 billion. It was followed by sector of Manufacturing (RM58.3 billion), Mining & quarrying (RM29.3 billion), Agriculture (RM15.9 billion) and Construction (RM5.9 billion).

Across regions, **Asia generated the highest turnover** with a value of RM201.1 billion, nearly 60 per cent of the overall turnover. The leading countries for turnover were Indonesia (RM48.6 billion), Singapore (RM48.1 billion) and United Kingdom (RM43.8 billion).

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