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## SERVICES PRODUCER PRICE INDEX, FOURTH QUARTER 2025

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## **SERVICES PRODUCER PRICE INDEX (2010=100) FOURTH QUARTER 2025**

- The SPPI rose by 1.0 per cent in the fourth quarter of 2025, maintaining the same rate for the third consecutive quarter.
- The Accommodation and food & beverage service activities index increased by 3.1 per cent, compared to 3.4 per cent increase in the previous quarter. This was driven by the Restaurants and mobile food service activities index (3.5%) and Beverage service activities (3.0%). Meanwhile, the Transportation index rose by 2.2 per cent, up from a 0.5 per cent increase in the previous quarter, mainly driven by the Passenger air transport index, which recorded an increase of 7.1 per cent. The Education index also rose by 1.5 per cent (Q3 2025: 1.4%), driven by Secondary education (2.3%) and Higher education (1.6%). Other indices that recorded an increase were Health (0.7%), Real estate activities (0.6%) and Professional (0.5%).
- In contrast, the Arts, entertainment & recreation index declined by 3.8 per cent, after a slight increase of 0.4 per cent in the previous quarter. The Information & communication index also recorded a slight decrease by 0.1 per cent.
- On a quarter-on-quarter basis, the SPPI increased by 0.3 per cent, compared to 0.1 per cent in the previous quarter. This increase was mainly contributed by Transportation (1.2%) and Accommodation and food & beverage service activities (0.8%) indices. Additionally, the Real estate activities, Education, and Health indices each recorded an increase of 0.2 per cent, while the Professional index increased by 0.1 per cent, similar to the previous quarter. However, the Arts, entertainment & recreation index declined by 3.3 per cent, while the Information & communication index remained unchanged.
- The SPPI posted a marginal increase of 0.9 per cent in 2025, compared to a 0.7 per cent rise in 2024. The increase was primarily driven by the Accommodation and food & beverage service activities (3.4%), followed by Arts, entertainment & recreation index (1.8%), and Education (1.3%) indices. Other indices that recorded an increase were Health (0.7%), Professional (0.6%) and Real estate activities (0.2%). In contrast, the Transportation index declined by 0.4 per cent and Information & communication index recorded a slight decrease of 0.1 per cent.



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