



SERVICES PRODUCER PRICE INDEX MALAYSIA THIRD QUARTER OF 2018



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SPPI increased 0.7 per cent in the third quarter of 2018 as compared to the same quarter of 2017



Source: Services Producer Price Index, Third Quarter 2018

**QoQ = Quarter-on-Quarter
YoY = Year-on-Year

SERVICES PRODUCER PRICE INDEX (2010=100)

THIRD QUARTER 2018

The Services Producer Price Index (SPPI) is designed to measure the average changes in the prices of services charged by the local services industry in Malaysia and used as a deflator in the compilation of Index of Services and Gross Domestic Product.

SPPI for the third quarter of 2018 registered an increase of 0.1 per cent as compared to the previous quarter. The main sub-sectors that registered increases were Education and Arts, Entertainment & Recreation grew 0.5 per cent respectively, Health and Real Estate Activities both rose 0.2 per cent and Accommodation & Food and Beverage Service Activities (+0.1%). Meanwhile, Transportation, Professional and Information & Communication sectors remain unchanged.

The year-on-year comparison for SPPI recorded an increase of 0.7 per cent. The positive growth was contributed by sub-sectors Accommodation & Food and Beverage Service Activities (+2.2%), Arts, Entertainment & Recreation (+1.8%), Real Estate Activities (+1.4%), Education (+1.1%), Professional (+0.7%), Health and Information & Communication (+0.4%) and Transportation (+0.3%).

TRANSPORTATION

The SPPI for Transportation^[1] for third quarter 2018 remain unchanged as compared to the previous quarter. However, the index which recorded increases were Postal Activities 1.0 per cent and Courier Activities 0.2 per cent. Conversely, the index decreased for Sea & Coastal Water Transport (-0.3%) and Passenger Air Transport (-0.2%).

The year-on-year comparison showed an increase of 0.3 per cent contributed by Postal Activities (+0.8%), Passenger Air Transport (+0.7%) and Courier Activities (+0.2%).

ACCOMMODATION & FOOD AND BEVERAGE SERVICE ACTIVITIES

As compared to the previous quarter, the SPPI for Accommodation & Food and Beverage Service Activities^[2] rose 0.1 per cent in the third quarter 2018. The increase was contributed by the Restaurants and Mobile Food Service Activities (+0.2%) and Short-term Accommodation Activities (+0.1%). Meanwhile, the index for Event Catering and other Food Service Activities decreased 0.1 per cent and Beverage Serving Activities remain unchanged.

The increase of 2.2 per cent for year-on-year comparison was driven by Restaurants and Mobile Food Service Activities (+2.7%), Beverage Serving Activities (+2.1%) and Event Catering and other Food Service Activities (+0.2%). Meanwhile, the index declined for Short-term Accommodation Activities (-0.2%).

INFORMATION AND COMMUNICATION

In third quarter 2018, the SPPI for Information & Communication^[3] remain unchanged as the previous quarter. Year-on-year, SPPI for Information & Communication increased 0.4 per cent due to the sector of Computer Programming, Consultancy & Related Activities (+0.6%). Meanwhile, the following indices declined: Data Processing, Hosting and Related Activities; Web Portals (-0.4%), Wired Telecommunications Activities (-0.2%) and Wireless Telecommunications Activities (-0.1%).

REAL ESTATE ACTIVITIES

The SPPI for Real Estate Activities^[4] grew 0.2 per cent in the third quarter 2018 as compared to the second

quarter, 2018. The increase was led by Real Estate Activities on a Fee or Contract Basis of 0.3 per cent.

Year on year basis, the index recorded an increase of 1.4 per cent and the increase was contributed by Real Estate Activities on a Fee or Contract Basis (+0.5%).

PROFESSIONAL

The SPPI for Professional^[5] was unchanged in the third quarter 2018 as compared to the previous quarter.

Year-on-year SPPI for Professional grew by 0.7 per cent driven by Legal Activities (+1.1%), Architectural & Engineering Activities & Related Technical Consultancy (+0.7%) and Accounting, Bookkeeping & Auditing Activities; Tax Consultancy (+0.5%).

EDUCATION

SPPI for Education^[6] increased by 0.5 per cent in the third quarter of 2018 as compared to the previous quarter. The increase was contributed by the index of Higher Education (+0.8%).

Meanwhile, year-on-year comparison showed an increase of 1.1 per cent supported by Pre-Primary & Primary Education and Other Education rose 1.3 per cent respectively, Secondary Education (+1.2%) and Higher Education (+1.1%).

HEALTH

The SPPI for Health^[7] recorded an increase of 0.2 per cent for the third quarter of 2018 as compared to the second quarter of 2018. The increase was contributed by Hospital Activities (+0.2%) and Medical & Dental Practice Activities (+0.1%). Meanwhile, Other Human Health Activities remain unchanged.

The Year-on-year comparison showed the index rose 0.4 per cent and this was led by Medical & Dental Practice Activities (+0.9%), Other Human Health Activities (+0.8%) and Hospital Activities (+0.7%).

ARTS, ENTERTAINMENT AND RECREATION

In the third quarter of 2018, the SPPI for Arts, Entertainment, and Recreation^[8] increased 0.5 per cent compared to the second quarter of 2018. This increase was due to Gambling and Betting Activities (+0.5%). In contrast, index for Other Amusement & Recreation Activities and Sports Activities decreased 0.1 per cent.

Year-on-year, the growth of 1.8 per cent of SPPI for Arts, Entertainment and Recreation was contributed by Gambling and Betting Activities (+2.8%) and Other Amusement & Recreation Activities (+0.8%) whilst Sports Activities declined 0.2 per cent.

Notes:

[1] The industries covered are Freight Transport by Road; Transport of freight overseas and coastal waters, whether scheduled or not; Transport of passengers by air over regular routes and on regular schedules; Freight transport by air over regular routes and on regular schedules; Postal Activities; and Courier Activities other than National Post Activities.

[2] The industries covered are Hotels and Resort Hotels; Restaurants and Restaurant cum Night Clubs;

Cafeteria/Canteens; Fast-food Restaurants; Food Stalls/Hawkers; Event catering; Event/Food Caterers; Pubs, Bars, Discotheques, Coffee-houses, Cocktail Lounges and Karaoke; and Coffee Shops

[3] The industries covered are Wired Telecommunication Services; Internet Access Providers by the Operator of the Wired Infrastructure; Wireless Telecommunication Services; Internet Access Providers by the Operator of the Wireless Infrastructure; Computer Consultancy; Data Processing Activities; and Web Portals

[4] The industry covered is Activities of Real Estate Agents and Brokers for Buying, Selling and Renting of Real Estate

[5]The industries covered are Legal Activities; Accounting, Bookkeeping and Auditing Activities; Tax Consultancy; and Engineering Services

[6] The industries covered are Pre-primary Education (Private); Primary Education (Private); General School Secondary Education (Private); College and University Education (Private); Music and Dancing School; and Tuition Centre

[7] The industries covered are Hospital Activities; General Medical Services; Specialized Medical Services; Dental Services; Dialysis Centers; and Medical Laboratories

[8] The industries covered are Gambling and Betting Activities; Equestrian Clubs; Golf Courses; Bowling Centre; Fitness Centers; Activities of Amusement Parks and Theme Parks; and Cyber Café/Internet Centre.

Released By:

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