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QUARTERLY SERVICES STATISTICS, Q4 2022





Total revenue of Services sector recorded RM528.8 billion in fourth quarter 2022, registering positive growth of **14.9 per cent** as compared to the same quarter 2021. The increment was contributed by Wholesale & Retail Trade, Food & Beverages, and Accommodation segment (**+RM55.6 billion; 15.0%**). Meanwhile, total revenue on a quarterly basis registered a growth of **2.2 per cent** or **+RM11.3 billion**.

Total number of persons engaged in this sector amounted to **3.8 million persons**, rose **111.4 thousand persons** or **3.0 per cent** against the corresponding period of the previous year. For quarterly comparison, number of persons engaged went up **0.6 per cent** or increased **21.4 thousand persons**.

Salaries and wages paid in fourth quarter 2022 posted a growth of **5.9 per cent** to reach **RM26.4 billion** compared to the same quarter a year ago. Compared with third quarter 2022, salaries and wages paid increased **1.1 per cent**.

In 2022, the Service sector recorded **RM2.0 trillion**, increased **20.3 per cent** compared to **2.8 per cent** in 2021. Compared to 2019 (pre-pandemic COVID-19) comparison, the Service sector revenue 2022 has exceeded by **13.7 percent (+RM244.0 billion)**.

The number of employees as well as annual salaries and wages in this sector also exceeded the amount in 2019 by **2.3 percent (+32,284 persons)** and **2.9 percent (+RM2.9 billion)**.

The full publication of the Quarterly Services Statistics, Fourth Quarter 2022 can be downloaded through **eStatistik Portal**.

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