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QUARTERLY SERVICES STATISTICS, Q3 2024

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In the third quarter of 2024, the total revenue of the Services sector recorded **RM618.5 billion**, registering a positive growth of **5.9 per cent** as compared to the same quarter in 2023. The increase was driven by Wholesale & retail trade, Food & beverage, and Accommodation segment, which collectively contributed **RM469.5 billion**, increased **5.1 per cent**. On a quarterly basis, total revenue registered a growth of **1.9 per cent**.

The total number of persons engaged in the Services sector amounted to **4.5 million persons**, an increase of **1.7 per cent** against the corresponding period of the previous year. For quarterly comparison, the number of persons engaged rose 0.6 per cent.

In the third quarter of 2024, salaries & wages registered a year-on-year growth of **3.8 per cent**, totaling **RM32.9 billion**. On a quarterly basis, an increase of **1.2 per cent** was observed.

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