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QUARTERLY SERVICES STATISTICS, Q3 2023

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Total revenue of Services sector recorded **RM584.0 billion** in the third quarter of 2023, registering positive growth of **7.6 per cent** as compared to the same quarter in 2022. The increase was contributed by Wholesale & Retail Trade, Food & Beverages, and Accommodation segment (**+RM28.7 billion; 6.9%**). Meanwhile, total revenue on a quarterly basis registered a growth of **2.8 per cent** or **+RM15.8 billion**.

Total number of persons engaged in this sector amounted to **4.4 million persons**, rose **79.4 thousand persons** or **1.8 per cent** against the corresponding period of the previous year. For quarterly comparison, number of persons engaged went up **0.6 per cent** or increased **24.4 thousand persons**.

Salaries and wages paid in the third quarter of 2023 posted a growth of **3.6 per cent** to reach **RM31.8 billion** compared to the same quarter a year ago. Compared with second quarter of 2023, salaries and wages paid increased **0.9 per cent**.

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