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QUARTERLY SERVICES STATISTICS, Q1 2024

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Total revenue of Services sector recorded **RM594.5 billion** in the first quarter of 2024, registering positive growth of **6.1 per cent** as compared to the same quarter in 2023. The increase was contributed by Wholesale & Retail Trade, Food & Beverages, and Accommodation segment (+**RM23.3 billion; 5.4%**). Meanwhile, total revenue on a quarterly basis registered a growth of **0.5 per cent** or +**RM3.1 billion**.

Total number of person engaged in this sector amounted to **4.4 million persons**, rose **72.2 thousand persons** or **1.7 per cent** against the corresponding period of the previous year. For quarterly comparison, number of persons engaged went up **0.1 per cent** or increased **5.8 thousand persons**.

Salaries and wages paid in the first quarter of 2024 posted a growth of **3.3 per cent** to reach **RM32.3 billion** compared to the same quarter a year ago. Compared with fourth quarter of 2023, salaries and wages paid increased **0.8 per cent**.

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