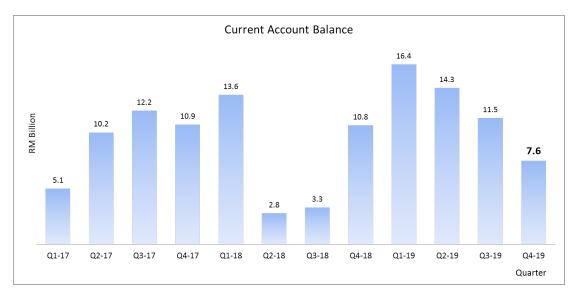
# QUARTERLY BALANCE OF PAYMENTS, FOURTH QUARTER 2019

Malaysia's current account surplus narrowed to RM7.6 billion from RM11.5 billion in the previous quarter. This was due to wider deficit in services and primary income accounts. The widening deficit in services account was mainly caused by a slower performance in travel activities. Financial account in this quarter recorded a lower net outflow of RM0.6 billion, primarily due to lower outflow in portfolio investment.

In 2019, the current account surplus hit the highest value of RM49.7 billion since 2012 (RM50.2 billion) despite turned downward in the second half of the year. The favourable performance was contributed by higher surplus in goods account at RM125.5 billion and smaller deficit in services account at RM10.9 billion.



Foreign Direct Investment (FDI) recorded a higher net inflow of RM3.7 billion from RM2.9 billion in preceding quarter. The FDI was channelled mainly into Services and Construction sectors, particularly from Singapore, Ireland and Hong Kong. Meanwhile, Direct Investment Abroad (DIA) registered a lower net outflow of RM1.5 billion from RM3.7 billion in previous quarter. Mining & quarrying and Construction were the major sectors for DIA. The main destinations for DIA were Brazil, Singapore and United States of America.

The international reserves of Bank Negara Malaysia stood at RM424.1 billion as compared to RM431.2 billion in last quarter.

# **BALANCE OF PAYMENTS, Q4 2019**



"Malaysia's current account balance recorded a surplus of RM7.6 billion as against RM11.5 billion in the Q3 2019"

"For the year 2019, the current account surplus marked RM49.7 billion"

#### CURRENT ACCOUNT

"The narrow surplus in current account balance

was due to wider deficit in Services and Primary Income"

#### FINANCIAL ACCOUNT

"Financial Account registered a lower net outflow of RM0.6 billion mainly due to outflow of Portfolio Investment"





#### FDI & DIA PERFORMANCE



Source: Balance of Payments, Department of Statistics Malaysia

Download: Summary Table of Balance of Payments, Q4 2019



Quarterly Bulletin FDI and DIA,

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Q4 2019 🔑

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