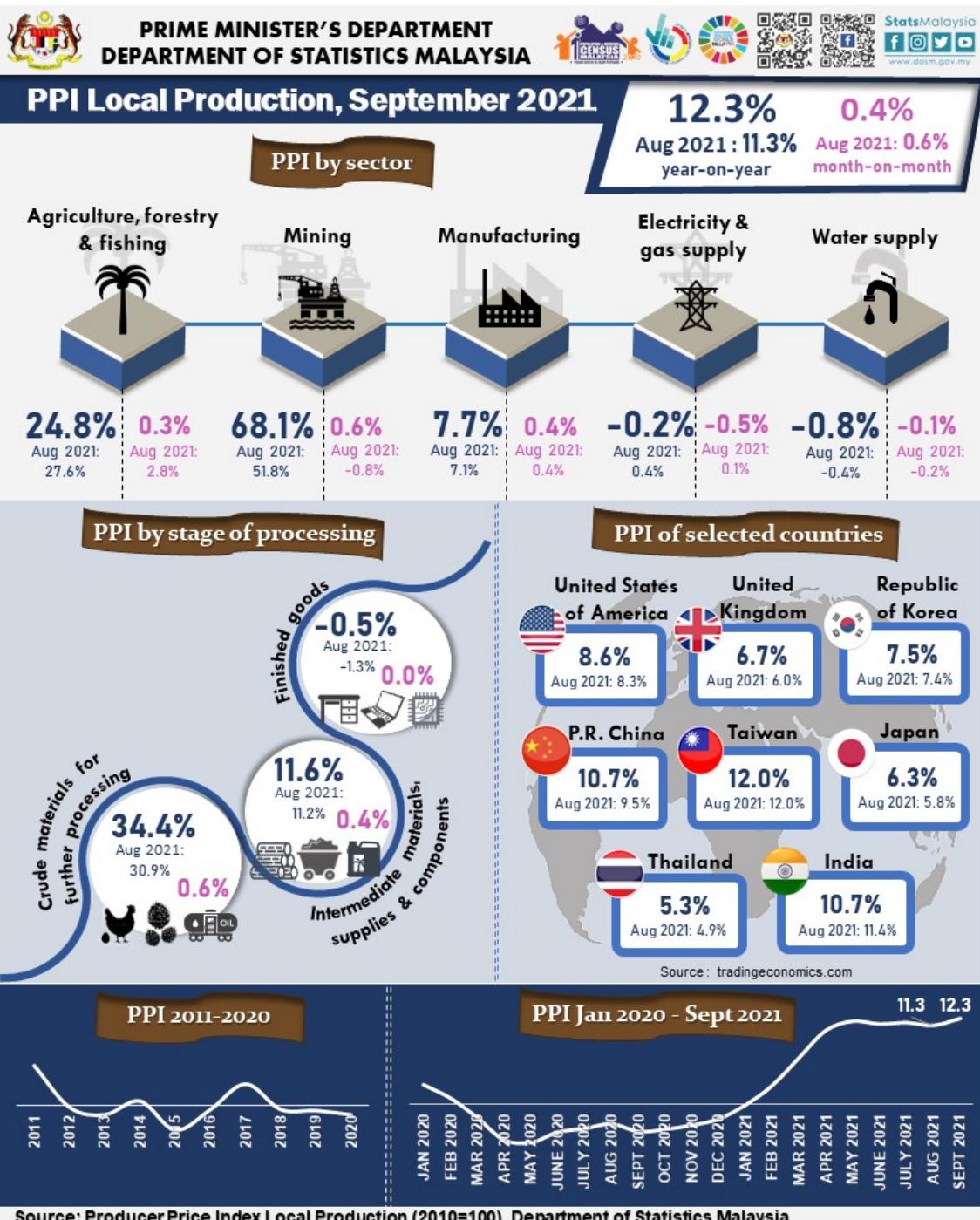




PRODUCER PRICE INDEX MALAYSIA SEPTEMBER 2021



PRODUCER PRICE INDEX (2010=100) BY SECTOR (MSIC 2008)

The Producer Price Index (PPI) local production increased 12.3 per cent year-on-year in September 2021 as compared to 3.9 per cent drop recorded in the same month of the preceding year. The increase in PPI local production during this month was attributed mainly by the Mining index that surged 68.1 per cent as opposed to 43.2 per cent decline in September 2020, followed by Agriculture, forestry & fishing (24.8%) and Manufacturing (7.7%) indices. The utility index which comprises Electricity & gas supply and Water supply indices recorded a decrease of 0.2 per cent and 0.8 per cent respectively.

A month-on-month comparison showed that the PPI local production rose 0.4 per cent in September 2021. The rebound in petroleum prices and continuous rise in natural gas prices have contributed to the increase of 0.6 per cent for Mining index relative to 0.8 per cent decline recorded in the previous month. In addition, Manufacturing index moved up 0.4 per cent supported by higher prices of refined petroleum products (0.9%). The index of Agriculture, forestry & fishing grew at a modest rate of 0.3 per cent, attributed by slower increase in prices of oil palm fresh fruit bunches. Electricity & gas supply and Water supply indices recorded a drop of 0.5 per cent and 0.1 per cent respectively.

Table 1 : Producer Price Index (2010=100) Local Production by Sector (MSIC 2008), Malaysia

Sector	Weight	Index	Percentage Change (%)					
			Year-on-Year			Month-on-Month		
Sept 2021	Sept 2020	Aug 2021	Sept 2021	Sept 2020	Aug 2021	Sept 2021	Sept 2020	Aug 2021
Total	100.00	113.6	-3.9	11.3	12.3	-0.5	0.6	0.4
Agriculture, forestry & fishing	6.73	141.6	19.3	27.6	24.8	2.5	2.8	0.3
Mining	7.93	98.5	-43.2	51.8	68.1	-9.1	-0.8	0.6
Manufacturing	81.57	112.7	-1.3	7.1	7.7	-0.2	0.4	0.4
Electricity & gas supply	3.44	116.2	-0.9	0.4	-0.2	0.1	0.1	-0.5
Water supply	0.33	111.8	1.0	-0.4	-0.8	0.3	-0.2	-0.1

PPI LOCAL PRODUCTION, THIRD QUARTER OF 2021

The PPI local production continued to record a double-digit increase of 11.8 per cent in the third quarter of 2021 as compared to 3.4 per cent drop in the same quarter of the previous year. The increase in this quarter was the highest recorded in a decade (3Q 2011: 14.7%). Meanwhile, the increase of 11.8 per cent in this quarter was attributed mainly by Mining index which rose 59.0 per cent, driven by higher prices for petroleum and natural gas. Furthermore, Agriculture, forestry & fishing index also moved up by 27.9 per cent, followed by Manufacturing index (7.3%). The Electricity & gas supply index increased 0.2 per cent while Water supply index remained unchanged as in the same quarter last year.

For a quarter-on-quarter comparison, the PPI local production showed an increase at a slower rate of 1.6 per cent relative to 2.6 per cent in the second quarter of 2021. The increase was contributed by Mining (9.8%) and Manufacturing (1.4%) indices. Meanwhile, Agriculture, forestry & fishing index fell 2.6 per cent during the quarter due to a drop in the index of Growing of perennial crops (-4.6%). The utilities index also showed a decrease of 0.6 per cent for Electricity & gas supply index and a decline of 0.4 per cent for Water supply index.

Table 2 : Average Index and Percentage Change of Quarterly PPI Local Production by Sector, Malaysia

Sector	Weight	Index	Percentage Change (%)					
			Year-on-Year			Quarter-on-Quarter		
		Q3 2021	Q3 2020	Q2 2021	Q3 2021	Q3 2020	Q2 2021	Q3 2021
Total	100.00	113.1	-3.4	11.3	11.8	1.2	2.6	1.6
Agriculture, forestry & fishing	6.73	140.0	16.5	46.0	27.9	11.2	2.7	-2.6
Mining	7.93	98.4	-38.0	74.0	59.0	20.2	10.2	9.8
Manufacturing	81.57	112.2	-1.1	5.0	7.3	-0.7	1.8	1.4
Electricity & gas supply	3.44	116.6	-1.4	-0.3	0.2	-1.1	1.0	-0.6
Water supply	0.33	111.9	0.4	1.4	0.0	1.0	0.4	-0.4

PRODUCER PRICE INDEX BY STAGE OF PROCESSING

In September 2021, the index of Crude materials for further processing increased 34.4 per cent as opposed to negative 13.2 per cent recorded in the same month of the previous year. The increase was contributed by indices of Non-food materials (41.6%) and Foodstuffs & feedstuffs (5.4%). Similarly, the index of Intermediate materials, supplies & components also increased 11.6 per cent (September 2020: -2.0%), supported mainly by Processed fuel & lubricants (21.4%) and Materials & components for manufacturing (12.5%) indices. However, the index of Finished goods registered a decrease of 0.5 per cent due to a drop in Capital equipment (-3.4%) index.

On a monthly basis, index of Crude materials for further processing edged up 0.6 per cent followed by the index of Intermediate materials, supplies & components (0.4%). Meanwhile, the index of Finished goods remained unchanged as in the previous month.

Table 3: Producer Price Index (PPI) Local Production by Stage of Processing, Malaysia

Stage of Processing	Weight	Index	Percentage Change (%)					
			Year-on-Year			Month-on-Month		
		Sept 2021	Sept 2020	Aug 2021	Sept 2021	Sept 2020	Aug 2021	Sept 2021
Total	100.00	113.6	-3.9	11.3	12.3	-0.5	0.6	0.4
Crude materials for further processing	16.41	123.9	-13.2	30.9	34.4	-2.0	0.6	0.6
Intermediate materials, supplies and components	56.12	116.4	-2.0	11.2	11.6	0.1	1.0	0.4
Finished goods	27.47	100.5	-1.1	-1.3	-0.5	-0.8	-0.2	0.0

The full publication of the Producer Price Index Malaysia, September 2021 can be downloaded from [eStatistik](#) portal.

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