



PRODUCER PRICE INDEX MALAYSIA SEPTEMBER 2015

The Producer Price Index (PPI) comprises of indices for local production, imports and domestic economy. The domestic economy price index is a composite index based on the price data derived from the local production and import price indices.

DOMESTIC ECONOMY

Year-on-year comparison showed that the PPI for domestic economy in September 2015 decreased by 5.1 per cent with local production index dropped by 7.0 per cent while the import price index increased by 1.1 per cent. (Table I)

The PPI for domestic economy in September 2015 registered an increase of 0.1 per cent when compared with the previous month. This was due to the increases in local production index (+1.3%) and import price index (+0.2%).

In seasonally adjusted terms, the producer price index for domestic economy in September 2015 increased by 0.1 per cent compared to August 2015.

Table I : Producer Price Index (2010=100), Malaysia

PPI	Index	Percentage Change Month on Month			Percentage Change Year on Year		
	Sept. 2015	July 2015 / June 2015	August 2015 / July 2015	Sept. 2015 / August 2015	July 2015 / July 2014	August 2015 / August 2014	Sept. 2015 / Sept. 2014
Original Index							
Domestic economy	102.9	0.1	-0.6	0.1	-5.7	-5.4	-5.1
- Local production	101.6	-0.1	-0.8	1.3	-8.9	-8.5	-7.0
- Import	108.1	0.4	-0.1	0.2	1.0	0.8	1.1
Seasonally Adjusted Index							
Domestic economy	103.3	0.4	-0.3	0.1			
- Local production	102.3	0.3	-0.3	1.4			
- Import	108.1	0.4	-0.1	0.2			

Chart I : Producer Price Index (2010=100) – Domestic Economy, Local Production and Imports, 2011-2015

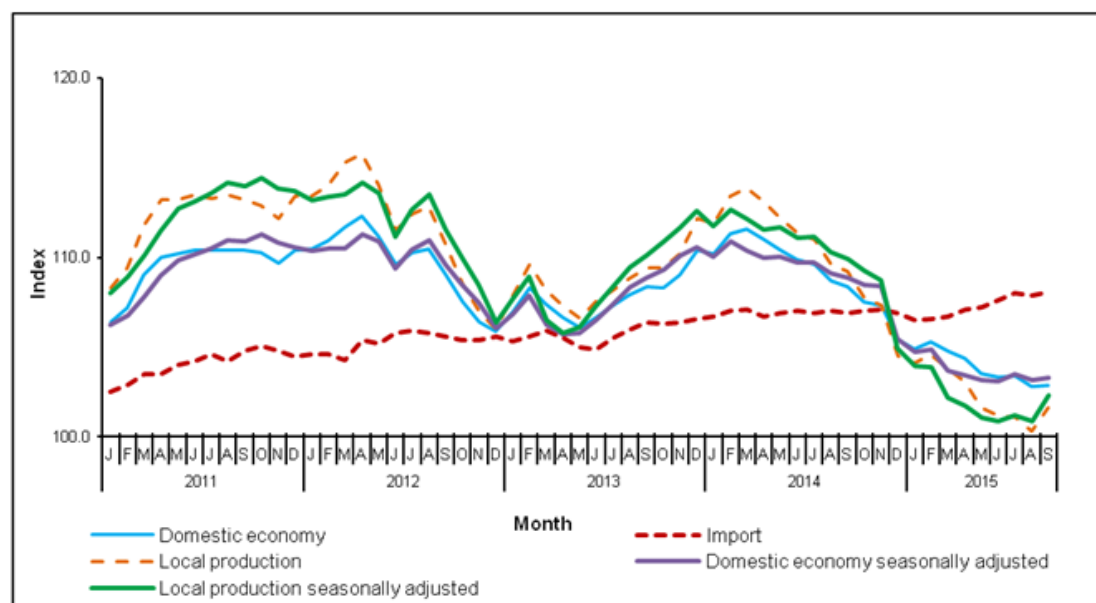
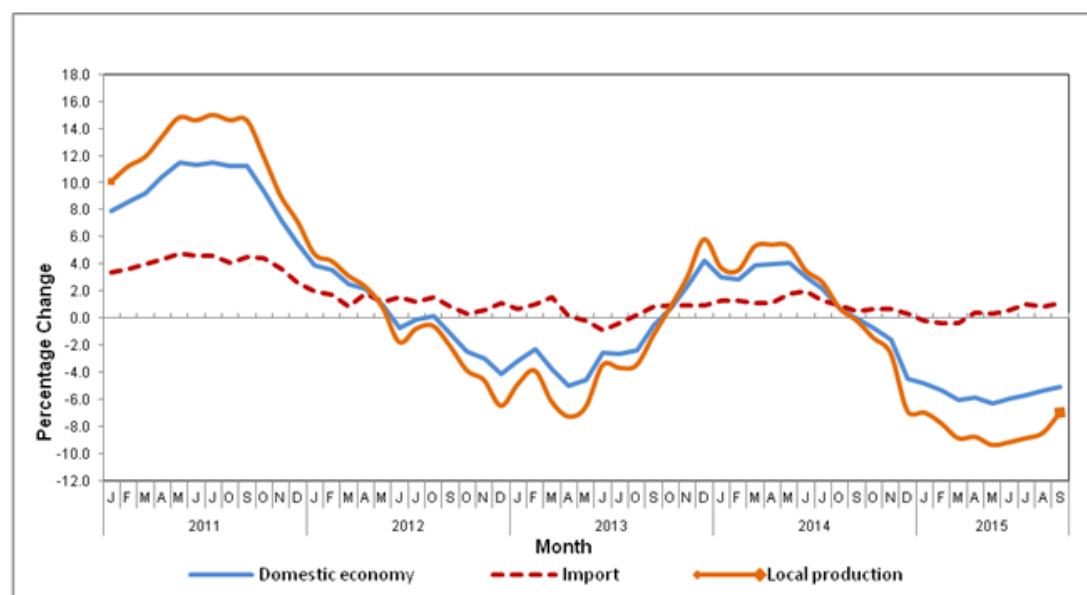


Chart II : Producer Price Index (2010=100): Annual Percentage Change Domestic Economy, Local Production and Imports, 2011-2015



LOCAL PRODUCTION

Year-on-year comparison showed that the PPI for local production fell 7.0 per cent in September 2015. The highest drop was recorded by Mining index (-39.6%), followed by Electricity & gas (-4.8%), Manufacturing (-2.8%). Meanwhile, the index for Water supply and Agriculture, forestry & fishing showed an increase of 4.3 per cent and 1.1 per cent respectively. [Table II].

The PPI for local production increased by 1.3 per cent in September 2015 compared to previous month. This was mainly due to the increases in Mining (+4.0%), Manufacturing (+1.2%) and Agriculture, forestry & fishing (+1.0%). However, index for Electricity & gas and Water supply showed a dwindling of 0.1 per cent respectively.

PPI for Local Production by Stage of Processing

The PPI for local production by stage of processing (SOP) inclined by 1.3 per cent in September 2015 compared to previous month. This inclination was due to the increases in the index for Crude materials for further processing (+4.2%), Intermediate materials, supplies and components (+0.9%) and Finished goods (+0.4%).

As compared with the same month a year ago, the PPI for local production by SOP for September 2015 dropped by 7.0 per cent. This was due to decreases in index for Crude materials for further processing (-18.3%), followed by index for Intermediate materials, supplies and components (-6.4%). However, index for Finished goods increased by 1.6 per cent.

Table II : Producer Price Index (2010=100) - Local Production by category (MSIC 2008) and stage of processing

Category	Code	Weight	Index			Percentage change	
			Sept. 2014	August 2015	Sept. 2015	Sept.2015 / August 2015	Sept.2015 / Sept. 2014
Total		100.00	109.2	100.3	101.6	1.3	-7.0
Agriculture, forestry & fishing	A	8.15	87.4	87.5	88.4	1.0	1.1
Mining	B	9.67	133.2	77.4	80.5	4.0	-39.6
Manufacturing	C	78.79	108.2	104.0	105.2	1.2	-2.8
Electricity & gas	D	3.05	117.4	111.9	111.8	-0.1	-4.8
Water supply	E	0.34	107.5	112.2	112.1	-0.1	4.3
PPI by stage of processing		100.00	109.2	100.3	101.6	1.3	-7.0
Crude materials for further processing	1	20.32	108.7	85.2	88.8	4.2	-18.3
Intermediate materials, supplies and components	2	53.56	113.4	105.2	106.1	0.9	-6.4
Finished goods	3	26.12	100.9	102.1	102.5	0.4	1.6

IMPORTS

The import price index went up by 0.2 per cent in September 2015 compared to August 2015. The increase in the index was attributed to the higher prices of goods transacted by importers for eight (8) commodity sections as classified under SITC 4+ i.e Miscellaneous transactions and commodities (+3.8%), Manufactured goods (+1.1%), Chemicals (+0.8%), Crude materials, inedible (+0.7%), Food (+0.5%), Miscellaneous manufactured articles (+0.4%), Beverages & tobacco (+0.2%) and Machinery & transport equipment (+0.1%). Meanwhile, decreases were recorded for Animal & vegetable oils & fats (-1.8%) and Mineral fuels, lubricants etc. (-0.8%). [Table III]

On a yearly basis, the import price index for September 2015 increased by 1.1 per cent compared to the same month of preceding year. The inclination in prices were observed in nine (9) commodity sections which comprises of Miscellaneous transactions and commodities (+10.4%), Crude materials, inedible (+3.8%), Chemicals (+3.5%), Miscellaneous manufactured articles (+2.6%), Machinery & transport equipment (+2.5%), Animal & vegetable oils & fats (+2.4%), Manufactured goods (+1.9%), Food (+0.8%) and Beverages & tobacco (+0.2%). Meanwhile, decreases were recorded for Mineral fuels, lubricants etc (-9.8%).

+Standard International Trade Classification Rev.4

Import Price Index by Stage of Processing

On a monthly basis, the import price index by stage of processing (SOP) for September 2015 increased by 0.2 per cent compared to the previous month. This was due to overall increases in stage of processing namely, index for Finished goods (+0.4%), Intermediate materials supplies and components (+0.2%) and Crude materials for further processing (+0.2%).

The import price index by SOP for September 2015 inclined by 1.1 per cent compared to September 2014. The increase in the prices was mainly due to increases in the index for Intermediate materials, supplies and components (+2.4%) and Finished goods (+1.7%), while index for Crude materials for further processing decreased by 6.8 per cent.

Table III : Import price index (2010=100) by commodity section (SITC 4) and stage of processing

Section	Code	Weight	Index			Percentage change	
			Sept. 2014	August 2015	Sept. 2015	Sept. 2015 / August 2015	Sept. 2015 / Sept. 2014
Total		100.00	106.9	107.9	108.1	0.2	1.1
Food	0	5.524	114.9	115.2	115.8	0.5	0.8
Beverages and tobacco	1	0.396	102.8	102.8	103.0	0.2	0.2
Crude materials, inedible	2	3.670	99.6	102.7	103.4	0.7	3.8
Mineral fuels, lubricants, etc.	3	10.474	115.6	105.1	104.3	-0.8	-9.8
Animal and vegetable oils and fats	4	1.406	95.1	99.2	97.4	-1.8	2.4
Chemicals	5	8.308	103.4	106.2	107.0	0.8	3.5
Manufactured goods	6	11.455	101.7	102.5	103.6	1.1	1.9
Machinery and transport equipment	7	51.608	107.1	109.7	109.8	0.1	2.5
Miscellaneous manufactured articles	8	5.237	105.9	108.3	108.7	0.4	2.6
Miscellaneous transactions and commodities	9	1.922	100.5	106.9	111.0	3.8	10.4
PPI by stage of processing		100.00	106.9	107.9	108.1	0.2	1.1
Crude materials for further processing	1	11.36	109.5	101.8	102.0	0.2	-6.8
Intermediate materials, supplies and components	2	68.16	107.0	109.4	109.6	0.2	2.4
Finished goods	3	20.48	104.9	106.3	106.7	0.4	1.7

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DEPARTMENT OF STATISTICS MALAYSIA
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Contact person:
Norrita binti Amran

Public Relation Officer
Corporate and User Services Division
Department of Statistics, Malaysia
Tel : +603-8885 7942
Fax : +603-8888 9248
Email : norrita.amran@stats.gov.my

Contact person:

Baharudin Mohamad
Public Relation Officer
Strategic Communication and International Division
Department of Statistics Malaysia
Tel : +603-8090 4681
Fax : +603-8888 9248
Email : baharudin[at]dosm.gov.my

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