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## PRODUCER PRICE INDEX-LOCAL PRODUCTION

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## **PRODUCER PRICE INDEX (2010=100) BY SECTOR (MSIC 2008)**

- Malaysia's Producer Price Index (PPI) increased to record 3.5 per cent in December 2022 as compared to 3.2 per cent in November 2022.
- All sectors indicated an increase except Agriculture, forestry & fishing sector that recorded a decrease of negative 17.5 per cent (November 2022: -18.5%). However, Manufacturing sector increased 6.1 per cent (November 2022: 6.2%). Mining sector also registered an increase of 3.7 per cent (November 2022: 2.4%). The Water supply and Electricity & gas supply sectors, similarly recorded an increase of 3.8 per cent and 1.0 per cent, respectively.
- Month on month, PPI Local Production decreased negative 0.3 per cent in December 2022 compared to 0.6 per cent in the previous month. This was owing to the decrease in Agriculture, forestry & fishing index to post negative 1.7 per cent in December 2022 (November 2022: 5.5%). Similarly, Mining sector recorded decreased negative 3.0 per cent. In contrast, Manufacturing sector remain unchanged. Water supply index recorded a slight increase of 0.2 per cent while Electricity & gas supply declined negative 0.3 per cent.
- In terms of PPI Local Production by stage of processing, index of Crude materials for further processing index continued to decreased by negative 7.7 per cent in December 2022 (November 2022: -8.5%). However, Intermediate materials, supplies & components increased 7.2 per cent in December 2022 (November 2022: 7.7%). Finished goods also posted an increase of 4.4 per cent (November 2022: 3.3%).
- Month on month, PPI local production by stage of processing decreased negative 2.5 per cent for Crude materials for further processing index and negative 0.2 per cent for Intermediate materials, supplies & components index. However, Finished goods index increased 0.9 per cent.
- Overall, IHPR increased 7.8 percent in 2022 compared to 9.5 percent recorded in 2021 where all sectors showed an increase compared to the previous year.

### **Released by:**

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