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## MONTHLY RUBBER STATISTICS, OCTOBER 2023

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Natural Rubber (NR) production increased by 0.6 per cent in October 2023 (32,944 tonnes) as compared to September 2023 (32,757 tonnes). Year-on-year comparison showed that the production of NR increased by 3.6 per cent (October 2022: 31,795 tonnes). Production of NR in October 2023 for Malaysia was mainly contributed by smallholders sector (84.2%) as compared to estates sector (15.8%).

Total stocks of NR in October 2023 decreased by 0.4 per cent to 152,396 tonnes as compared to 153,011 tonnes in September 2023. Rubber processors factory contributed 88.7 per cent of the stocks followed by rubber consumers factory (11.2%) and rubber estates (0.1%).

Exports of Malaysia's NR amounted to 56,460 tonnes in October 2023, decreased 1.0 per cent as against September 2023 (57,028 tonnes). P.R. China remained as the main destination for NR exports which accounted 58.9 per cent of total exports in October 2023 followed by Germany (8.5%), Iran (3.5%), Portugal (2.0%) and Türkiye (1.8%).

Analysis of the average monthly price showed that Concentrated Latex recorded an increase of 10.6 per cent (October 2023: 532.20 sen per kg; September 2023: 481.08 sen per kg) while Scrap increased by 4.4 per cent (October 2023: 548.84 sen per kg; September 2023: 525.59 sen per kg). Prices for all Standard Malaysian Rubber (S.M.R) increased between 3.2 per cent to 10.5 per cent.

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