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## MONTHLY MANUFACTURING STATISTICS, MALAYSIA, SEPTEMBER 2024

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## ***The Manufacturing sector sales value registered at RM162.3 billion; rose by 2.9 per cent in September 2024***

*The Manufacturing sector's sales value reached RM162.3 billion, continuing to improve by 2.9 per cent year-on-year, although this growth slowed from the 7.7 per cent recorded in the previous month. The rise was primarily driven by the Electrical & electronics products sub-sector, which grew by 5.8 per cent after a 10.3 per cent increase in August 2024. The growth was also supported by the Food, beverages & tobacco sub-sector, with an increase of 5.6 per cent, and the Non-metallic mineral products, basic metal & fabricated metal products, which increased by 5.1 per cent. On a month-on-month basis, the sales value dropped by 1.0 per cent from RM163.9 billion in August 2024.*

*The sales value for the export-oriented industries, which accounted for 72.6 per cent, moderated to 3.0 per cent in September 2024 (August 2024: 7.7%). The Manufacture of computer, electronics & optical products (6.9%); and the Manufacture of vegetable & animal oils & fats (4.6%) were key contributors to the growth of export-oriented industries during the month.*

*The domestic-oriented industries grew by 2.5 per cent (August 2024: 7.6%) impacted by the decline in the sales value of the Manufacture of motor vehicles, trailers & semi-trailers industry at 7.3 per cent, as against 10.4 per cent increase in the preceding month. Offsetting the decline, the Manufacture of food processing products (6.9%) sustained the growth momentum; followed by the Manufacture of fabricated metal products, except machinery & equipment (7.9%) and the Manufacture of other non-metallic mineral products (4.1%). As compared to the previous month, both the sales value of export and domestic-oriented industries dropped by 1.1 per cent and 0.7 per cent, respectively.*

*There were 2.39 million employees in the Manufacturing sector in September 2024, marking a 0.8 per cent increase compared to a 1.0 per cent growth in August 2024. The increase was observed largely in the Food, beverages & tobacco (2.4%); and the Non metallic mineral products, basic metal & fabricated metal products (1.8%). In comparison with the preceding month, the number of employees in this sector augmented by 0.5 per cent, improved against 0.4 per cent registered in August 2024.*

*The salaries & wages paid in the Manufacturing sector rose by 1.2 per cent, reaching RM8.23 billion. Compared to the previous month, salaries & wages increased by 1.4 per cent, following a marginal drop of 0.1 per cent in August 2024. This led to an increase on average monthly salaries & wages per employee by 0.4 per cent year-on-year to RM3,442. Simultaneously, the sales value per employee rose by 2.1 per cent to record RM67,861.*

*For the third quarter of 2024, sales of the Manufacturing sector reached RM483.2 billion, reflecting a growth of 6.5 per cent (Q2 2024: 5.7%). The increase was primarily attributable to the Food, beverages & tobacco sub-sector (12.3%); and Electrical & electronics products (8.1%) sub-sectors. Furthermore, the number of employees and salaries & wages during the quarter rose by 0.8 per cent (Q2 2024: 1.0%) and 1.7 per cent (Q2 2024: 1.4%) respectively.*

*Throughout the first nine months this year (January – September 2024), the sales value of the Manufacturing sector reached RM1,404.8 billion, increased by 4.6 per cent as compared to the same period of 2023 (January – September 2023: 1.2%). The number of employees uptick by 0.8 per cent to a total of 2.39 million persons, while salaries & wages grew by 1.4 per cent to RM73.8 billion. Subsequently, the sales value per employee stood at RM587,494, posting a growth of 3.8 per cent.*

*The full publication of the Monthly Manufacturing Statistics, September 2024 can be downloaded through eStatistik portal.*

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***DEPARTMENT OF STATISTICS MALAYSIA***

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