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MONTHLY MANUFACTURING STATISTICS, MALAYSIA, NOVEMBER 2024



The Manufacturing sector sales expanded by 4.5 per cent; amounted to RM161.9 billion in November 2024

The sales in Manufacturing sector grew by 4.5 per cent, totaling RM161.9 billion in November 2024, compared to 3.0 per cent increase recorded in the previous month. The growth was mainly driven by a double-digit increase of 12.3 per cent in the Food, beverages & tobacco sub-sector (October 2024: 11.2%); and enhanced by 7.1 per cent rise in the Electrical & electronics products sub-sector (October 2024: 3.2%).

The sales value of export-oriented industries which accounting for 71.5 per cent of total manufacturing sales rose by 5.6 per cent, up from the 3.0 per cent in October 2024. The steady growth was largely attributed to the strong performance in the Manufacture of vegetable & animal oils & fats (15.0%); Manufacture of rubber products (10.5%); as well as Manufacture of computer, electronics and optical products industries (7.6%). In comparison by month-on-month, export-oriented industries dropped by 1.2 per cent in November 2024.

The sales value of domestic-oriented industries increased by 1.8 per cent (October 2024: 3.0%). Manufacture of processed food industry, recorded 8.7 per cent increase compared to 8.1 per cent in the preceding month. However, Manufacture of fabricated metal products, except machinery & equipment registered moderate growth of 4.1 per cent as compared to 6.1 per cent in October 2024. In comparison to the previous month, the sales value of domestic-oriented industries sustained to expand, recorded 4.1 per cent in November 2024.

There were 2.40 million employees involved in the Manufacturing sector in November 2024, marking a 1.0 per cent increase compared to a 0.9 per cent growth in October 2024. The increase was observed largely in the Food, beverages & tobacco (2.1%); Non-metallic mineral products, basic metal & fabricated metal products (1.3%); and Wood, furniture, paper products & printing (1.0%) sub-sectors. In comparison with the preceding month, the number of employees in this sector augmented slightly by 0.1 per cent in November 2024 (October 2024: 0.4%).

Salaries & wages in the Manufacturing sector rose by 1.8 per cent, reaching RM8.30 billion (October 2024: 1.7%). Compared to the previous month, salaries & wages increased by 0.2 per cent. For the same period, average monthly salaries & wages per employee by 0.8 per cent year-on-year to RM3,455. Simultaneously, the sales value per employee rose by 3.4 per cent to record RM67,414.

Throughout the first eleven months this year (January – November 2024), the sales value of the Manufacturing sector was amounted to RM1,728.1 billion, increased by 4.5 per cent as compared to the same period of 2023 (January – November 2023: 0.6%). The number of employee uptick by 1.0 per cent to a total of 2.40 million persons, while salaries & wages grew by 1.5 per cent to RM90.4 billion. Subsequently, the sales value per employee stood at RM719,493, posting a growth of 3.4 per cent.

The full publication of the Monthly Manufacturing Statistics, November 2024 can be downloaded

through eStatistik portal.

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