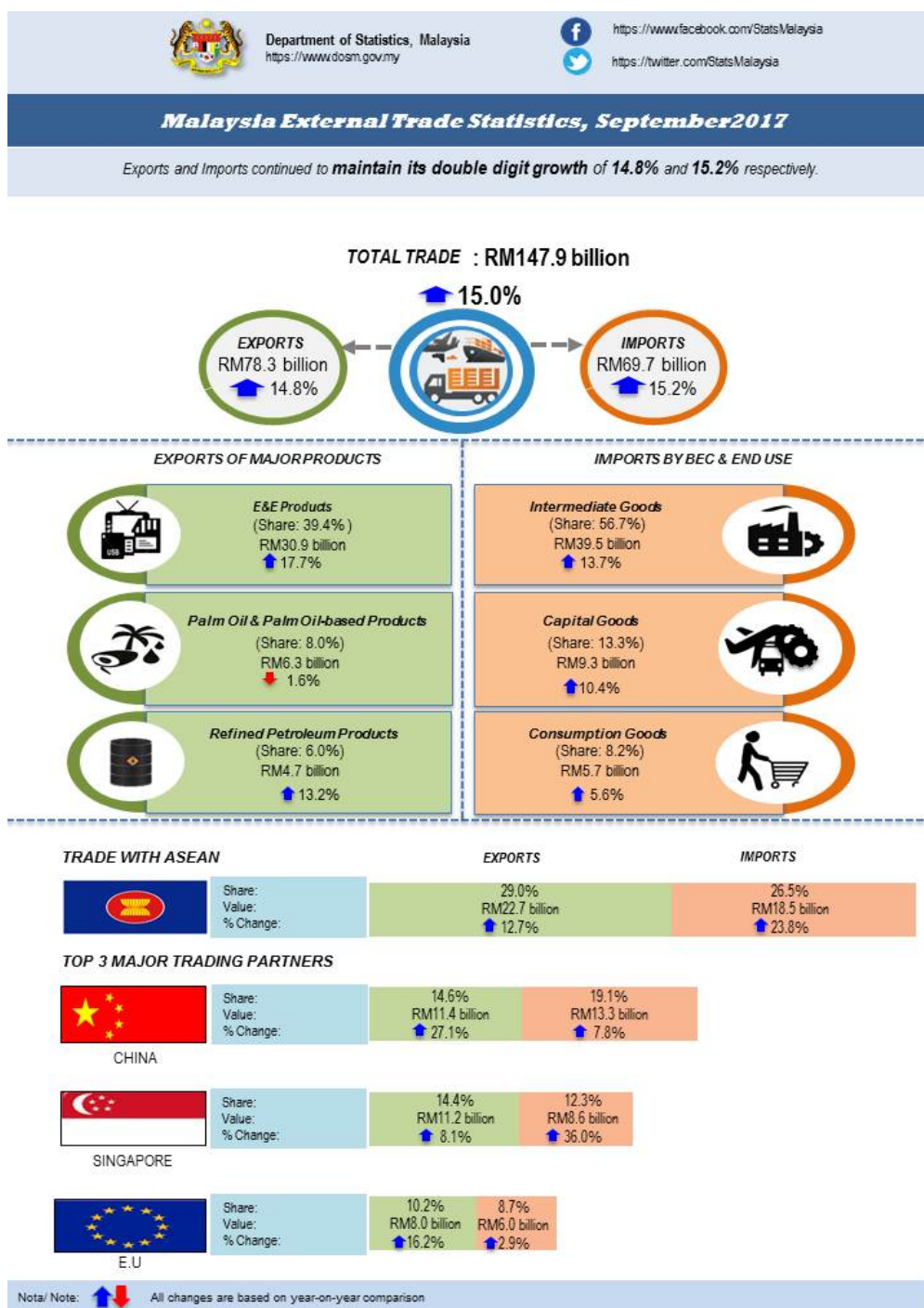




## MONTHLY EXTERNAL TRADE STATISTICS SEPTEMBER 2017



### KEY FACTS :

- On a year-on-year (y-o-y) basis, exports maintained its double digit growth of 14.8% (+RM10.1 billion) to RM78.3 billion. Re-exports in September 2017 was valued at RM13.6 billion and accounted for 17.3% of total exports. Domestic exports was higher by RM6.7 billion (+11.6%) to register at RM64.7 billion.
- On a y-o-y basis, imports also expanded 15.2% or RM9.2 billion to RM69.7 billion.
- On a month-on-month (m-o-m) basis, exports however decreased RM4.0 billion (-4.9%) from RM82.3

billion. In seasonally adjusted terms, exports dropped 6.2%.

- On a m-o-m basis, imports also declined RM2.6 billion (-3.7%) from RM72.3 billion. In seasonally adjusted terms, imports decreased 4.0%.
- On a y-o-y basis, export growth was supported by expansion in exports to China (+RM2.4 billion, +27.1%), Hong Kong (+RM1.3 billion, +41.0%), the European Union (+RM1.1 billion, +16.2%) and Indonesia (+RM969.1 million, +42.9%).
- On a y-o-y basis, higher imports were mainly from Singapore (+RM2.3 billion, +36.0%), Taiwan (+RM1.4 billion, +37.1%), China (+RM967.2 million, +7.8%) and the Republic of Korea (+RM873.0 million, +31.8%).

## **TRADE**

Total trade which was valued at RM147.9 billion grew RM19.3 billion or 15.0% from a year ago. However, it posted a decrease of RM6.7 billion or 4.3% when compared to the previous month. September's trade surplus was RM8.6 billion and recorded an increase of RM890.5 million (+11.5%) from a year ago. However, compared to the previous month, it declined 14.0% or RM1.5 billion.

## **EXPORTS**

On a y-o-y basis, exports increased 14.8% from RM68.2 billion. The main products which contributed to the increase were:

- Electrical and electronic (E&E) products (39.4% of total exports), increased RM4.6 billion (+17.7%) to RM30.9 billion;
- Refined petroleum products, which accounted for 6.0% of total exports, grew RM547.1 million or 13.2% to RM4.7 billion due to the 26.9% increase in average unit value as export volume decreased 10.8%;
- Liquefied natural gas (LNG), which contributed 3.9% to total exports, rose RM230.1 million or 8.2% to RM3.0 billion due to the increase in both average unit value (+8.0%) and export volume (+0.2%);
- Natural rubber, which contributed 0.4% to total exports, increased RM10.4 million or 3.4% to RM312.6 million due to the increase in average unit value (+26.1%) as export volume dropped 18.0%; and
- Timber and timber-based products (2.3% of total exports), rose marginally by RM1.4 million (+0.1%) to RM1.8 billion.

However, the following products recorded decreases:

- Palm oil and palm oil-based products (8.0% of total exports), recorded a decrease of RM105.3 million (-1.6%) to RM6.3 billion mainly due to the decrease in palm oil-based oleochemical of RM114.1 million (-7.0%); and
- Crude petroleum, which contributed 2.2% to total exports, declined RM90.7 million or 4.9% to RM1.7 billion due to the decrease in export volume (-18.6%) as average unit value increased 16.8%.

On a m-o-m basis, exports dropped RM4.0 billion (-4.9%) from RM82.3 billion. The main products which contributed to the decrease were:

- LNG declined RM926.4 million or 23.3% from RM4.0 billion due to the decrease in both export volume (-20.6%) and average unit value (-3.4%);
- Palm oil and palm oil-based products dropped RM275.7 million or 4.2% from RM6.6 billion mainly due to the RM258.8 million or 14.7% decrease in palm oil-based oleochemical;
- Timber and timber-based products decreased RM268.3 million or 13.2% from RM2.0 billion;
- E&E products decreased RM184.8 million or 0.6% from RM31.1 billion;
- Crude petroleum shrank RM183.6 million or 9.5% from RM1.9 billion due to the decrease in export volume (-15.5%) as average unit value increased 7.1%; and

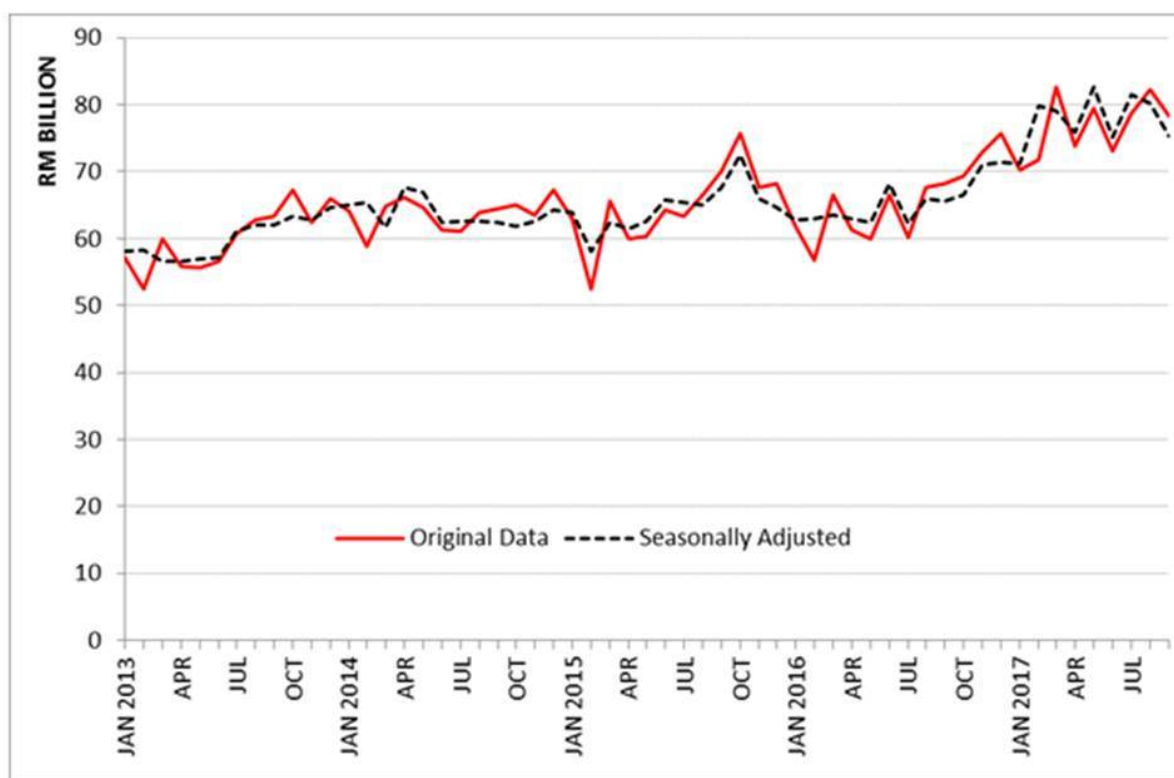
- Natural rubber recorded a reduction of RM63.9 million or 17.0% from RM376.5 million due to the decline in export volume (-18.3%) as average unit value increased 1.6%.

However, exports of refined petroleum products increased RM398.8 million or 9.3% from RM4.3 billion due to the growth in both average unit value (+5.6%) and export volume (+3.5%).

### **Seasonally Adjusted Figure**

On a m-o-m basis seasonally adjusted terms, exports declined RM5.0 billion (-6.2%) to RM75.3 billion.

## Exports, 2013-2017



## IMPORTS

On a y-o-y basis, imports increased 15.2% from RM60.5 billion. The growth in imports was contributed by intermediate goods, capital goods and consumption goods.

- **Intermediate Goods**

These goods which constituted 56.7% of total imports expanded RM4.7 billion (+13.7%) to RM39.5 billion. The growth was mainly attributed to parts & accessories of capital goods (except transport equipment) (+RM2.9 billion, +22.9%), industrial supplies, processed (+RM1.1 billion, +8.1%) and fuel & lubricants, processed, others (+RM579.8 million, +42.5%).

- **Capital Goods**

Imports of these goods which represented 13.3% of total imports increased RM871.3 million or 10.4% to RM9.3 billion due to the increase in capital goods (except transport equipment) (+RM1.0 billion, +14.3%). However, imports of transport equipment, industrial decreased RM148.4 million or 12.0%.

- **Consumption Goods**

Imports of consumption goods which accounted for 8.2% of total imports grew RM302.0 million (+5.6%) to RM5.7 billion. The main components attributing to the rise were food & beverages, processed, mainly for household consumption (+RM219.6 million, +16.5%), non-durables (+RM73.2 million, +5.2%) and semi-durables (+RM58.9 million, +5.1%).

On a m-o-m basis, imports shrank 3.7% from RM72.3 billion. The reduction was attributed to lower imports of intermediate goods and consumption goods.

- **Intermediate Goods**

Intermediate goods dropped RM3.6 billion (-8.4%) from RM43.2 billion. The main components which registered significant decreases were parts & accessories of capital goods (except transport equipment) (-RM2.8 billion, -15.5%), industrial supplies, processed (-RM597.6 million, -3.9%) and food & beverages, processed, mainly for industries (-RM463.8 million, -38.4%).

- **Consumption Goods**

Imports of consumption goods declined RM517.7 million (-8.3%) from RM6.2 billion. The decrease was attributed to food & beverages, processed, mainly for household consumption (-RM140.6 million, -8.3%), durables (-RM129.0 million, -16.5%), and semi-durables (-RM105.6 million, -8.0%).

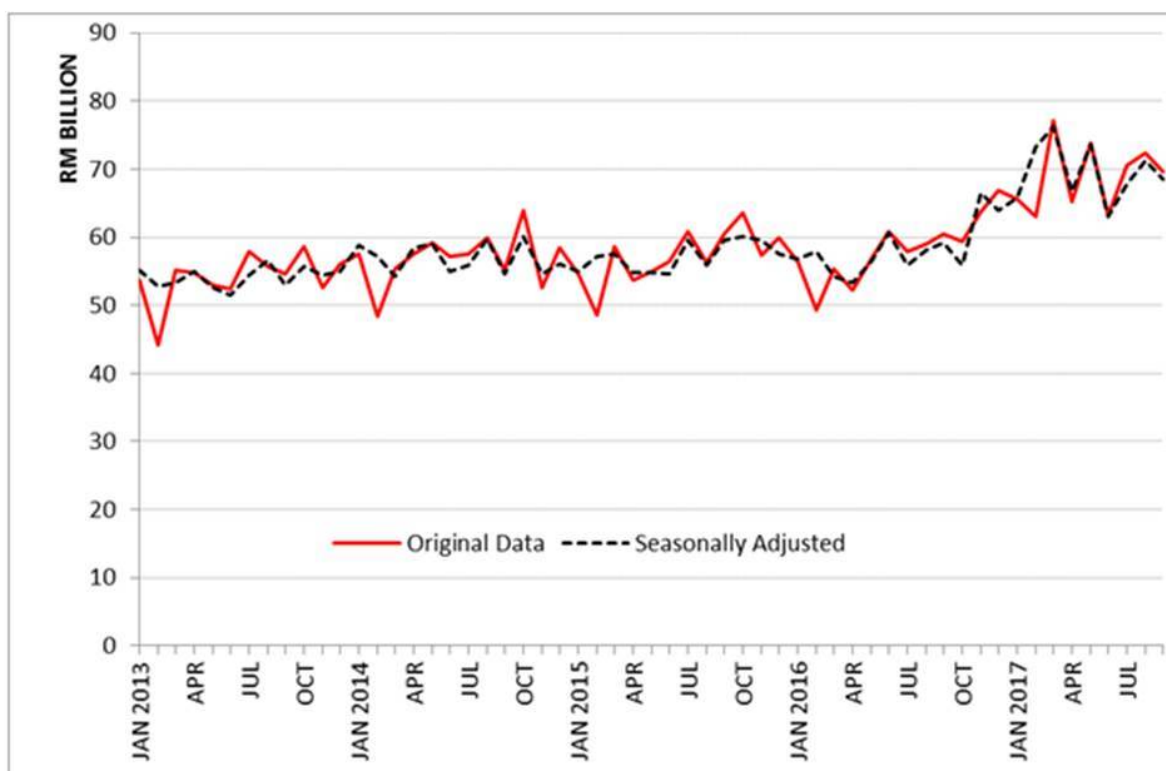
- **Capital Goods**

Imports of capital goods increased RM250.9 million or 2.8% from RM9.0 billion due to the growth in transport equipment, industrial (+RM685.0 million, +172.0%). However, imports of capital goods (except transport equipment) decreased RM434.1 million or 5.0%.

### Seasonally Adjusted Figure

On a m-o-m basis seasonally adjusted terms, imports declined RM2.7 billion (-4.0%) to RM68.4 billion.

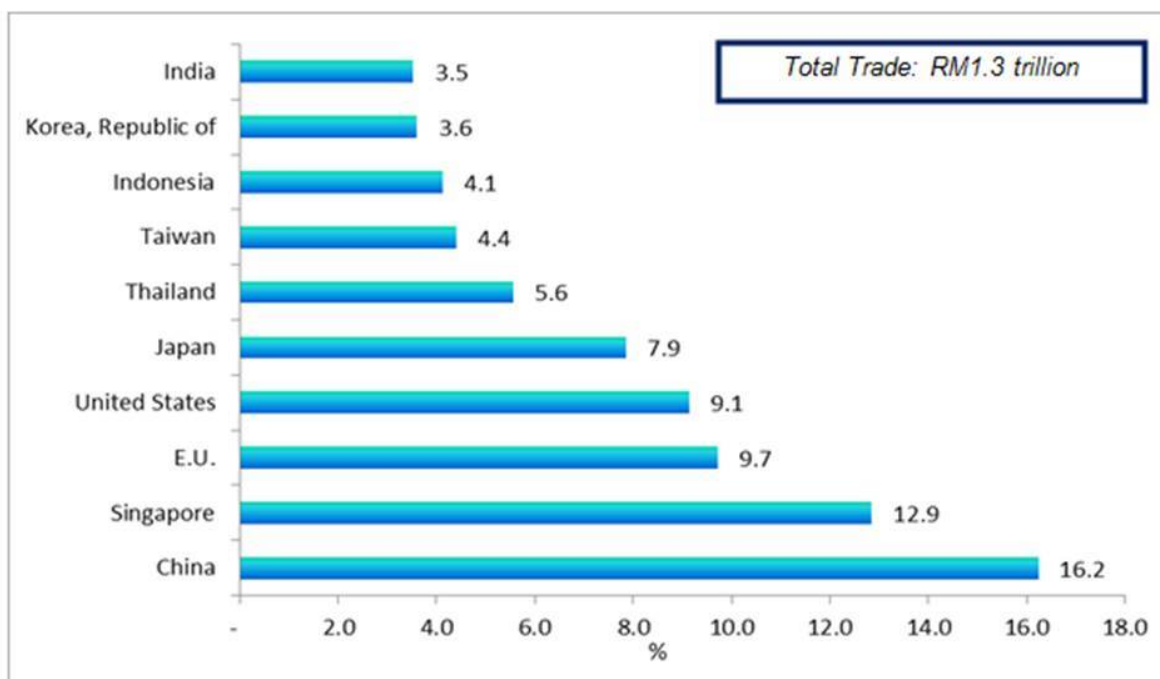
**Imports, 2013-2017**



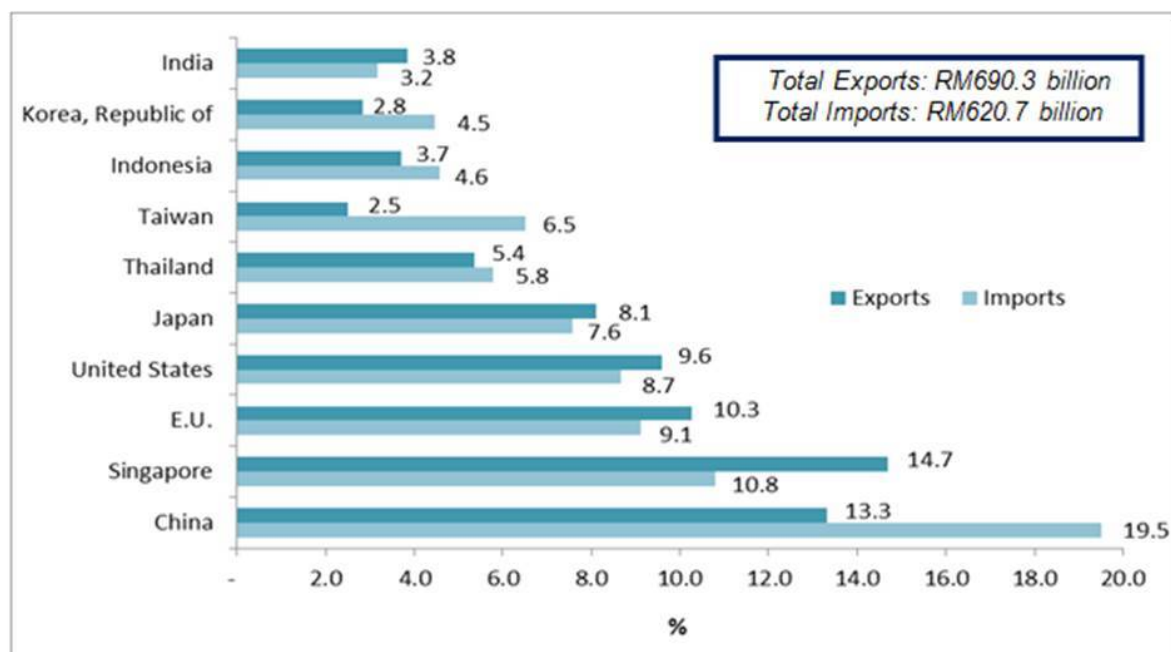
## MARKET SHARE

The following charts show Malaysia's major trading partners for January - September 2017

**Total Trade by Major Countries, Jan - Sep 2017, percentage share**

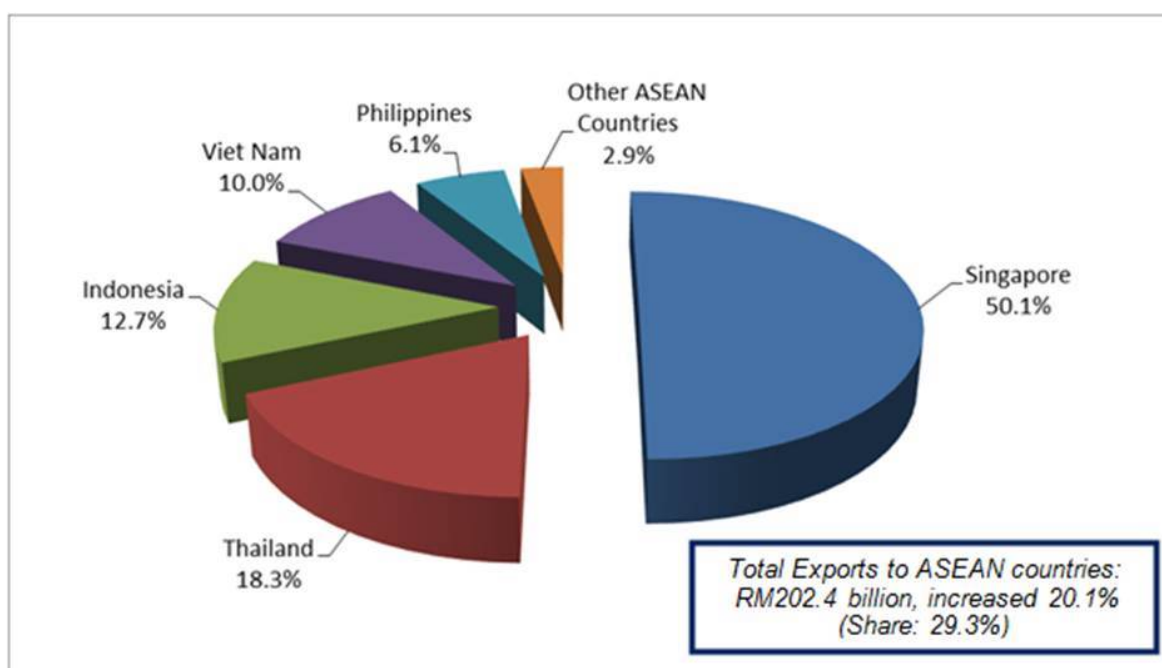


**Exports and Imports by Major Countries, Jan - Sep 2017, percentage share**

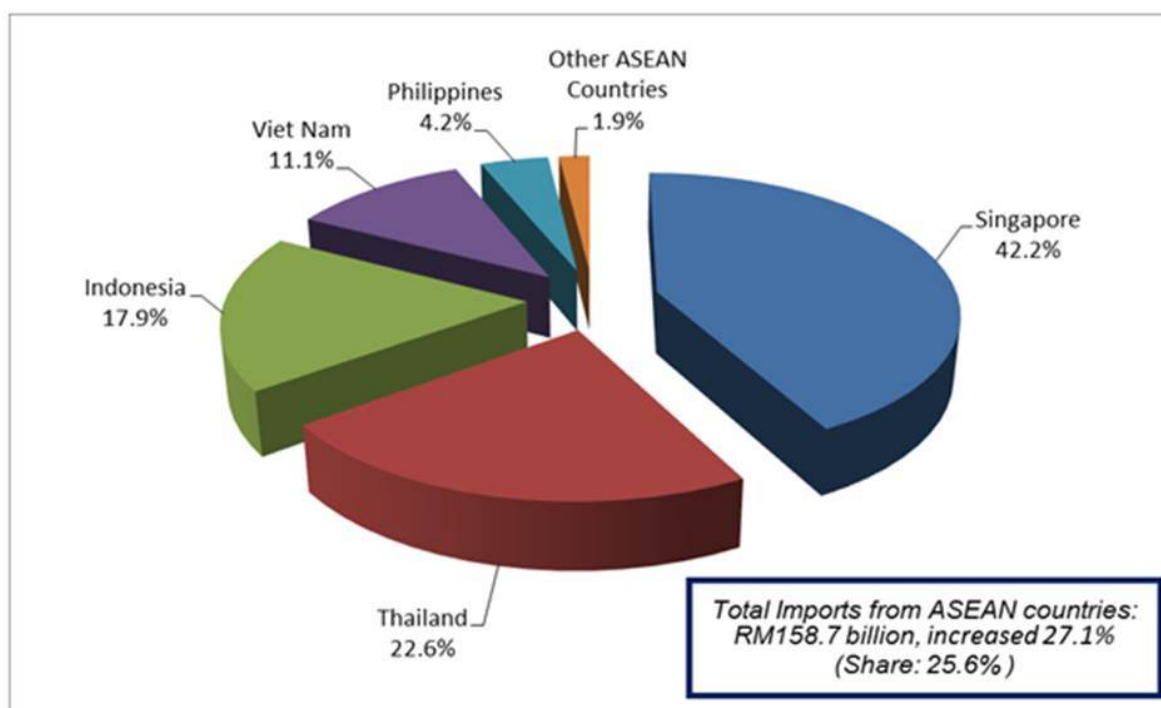


The following charts show Malaysia's trade with ASEAN countries for January - September 2017

### Exports, Jan - Sep 2017, percentage share



### Imports, Jan - Sep 2017, percentage share



#### Notes:

# The September 2017 data is provisional and subject to revision in later issues.

**Released By:**

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03 NOVEMBER 2017**

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