



## MONTHLY EXTERNAL TRADE STATISTICS SEPTEMBER 2016

### Snapshot, September 2016

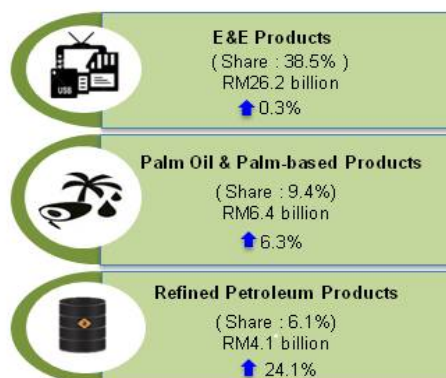
*Decreases were recorded by both imports and exports in September 2016 when compared to previous year.*

**TOTAL TRADE: RM128.5 billion**

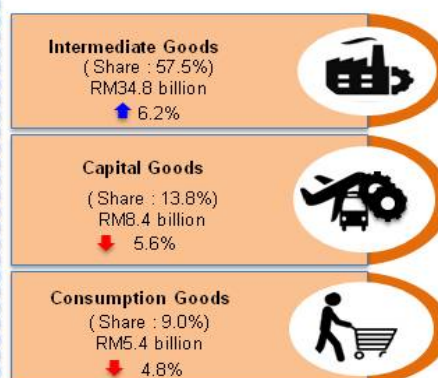
↓ 1.6%



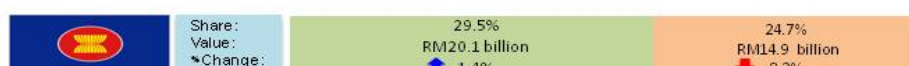
#### EXPORTS OF MAJOR PRODUCTS



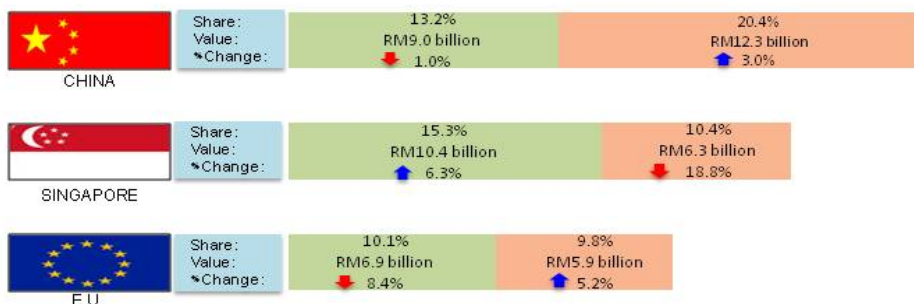
#### IMPORTS BY BEC & END USE



#### TRADE WITH ASEAN



#### TOP 3 MAJOR TRADING PARTNERS



Note: Based on year-on-year (y-o-y) comparison.

#### KEY FACTS :

- On a month-on-month (m-o-m) basis, exports increased RM453.0 million (+0.7%) from RM67.6 billion. In seasonally adjusted terms, exports dropped 0.9%.
- On a m-o-m basis, imports also grew RM1.4 billion (+2.4%) from RM59.1 billion. In seasonally adjusted terms, imports rose 1.6%.
- On a year-on-year (y-o-y) basis, exports declined RM2.1 billion (-3.0%) to RM68.0 billion. Re-exports in September 2016 was valued at RM10.2 billion and accounted for 14.9% of total exports.

- On a y-o-y basis, imports also decreased RM31.8 million (-0.1%) to RM60.5 billion.
- On a m-o-m basis, exports increased due to the rise in exports to Taiwan (+RM651.3 million), Singapore (+RM394.5 million), Turkey (+RM232.3 million) and Japan (+RM206.5 million).
- On a m-o-m basis, higher imports were mainly from European Union (+RM661.2 million), India (+RM499.4 million), Australia (+RM456.7 million) and Singapore (+RM355.5 million).

## **TRADE**

Total trade in September 2016, which was valued at RM128.5 billion, posted a growth of 1.5% or RM1.9 billion from the previous month. However, on a y-o-y basis, it registered a decline of RM2.2 billion or 1.6%. A trade surplus of RM7.6 billion was recorded and this was a decrease of RM946.7 million (-11.1%) from the previous month. Similarly, the trade surplus declined RM2.1 billion or 21.6% when compared with the previous year.

## **EXPORTS**

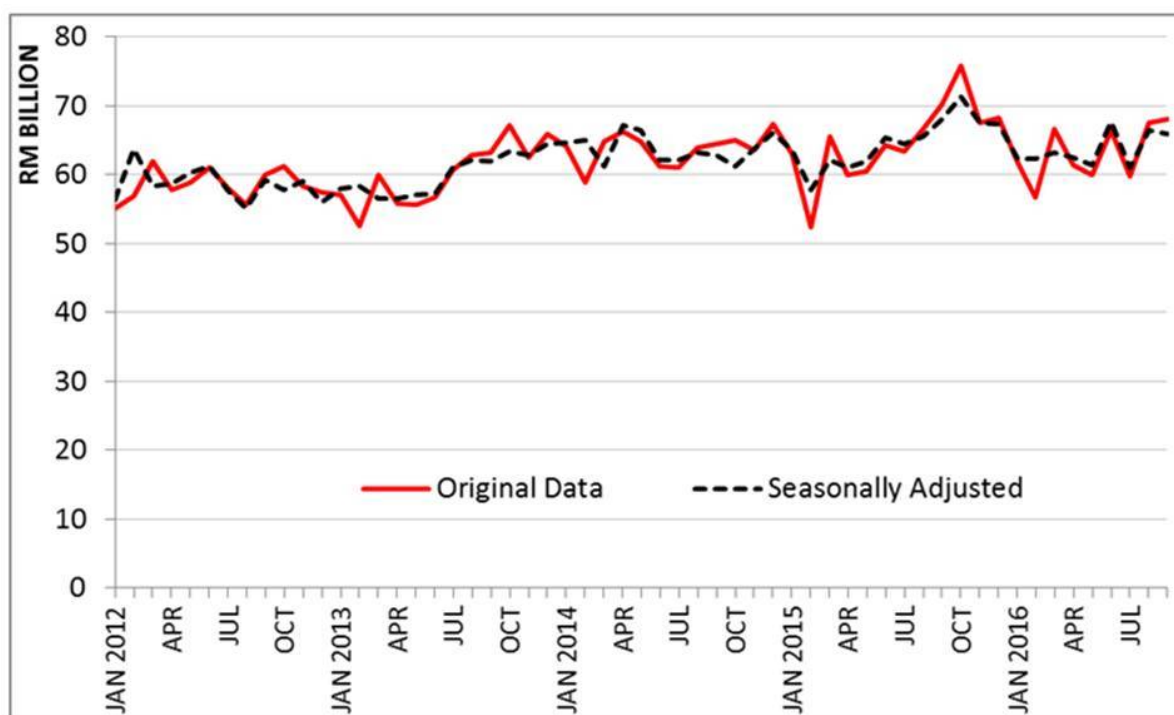
On a m-o-m basis, exports increased 0.7% from RM67.6 billion. The main products contributing to the increase were:

- Refined petroleum products, which contributed 6.1% to total exports, grew 30.1% or RM954.6 million to RM4.1 billion due to the increase in export volume (+30.7%) as average unit value fell 0.5%;
- Liquefied natural gas (LNG), which accounted for 3.9% of total exports, rose RM793.9 million (+42.0%) to RM2.7 billion due to the increase in both export volume (+24.8%) and average unit value (+13.8%);
- Electrical and electronic (E&E) products, which accounted for 38.5% of total exports, increased RM321.4 million (+1.2%) to RM26.2 billion; and
- Natural rubber (0.4% of total exports), grew RM46.0 million or 18.0% to RM302.2 million due to the rise in export volume of 18.2% as average unit value declined marginally by 0.2%.

However, the following products recorded a decrease:

- Palm oil and palm-based products (9.4% of total exports), decreased RM270.0 million or 4.1% to RM6.4 billion. Exports of palm oil, the major commodity in this group of products, fell RM357.6 million or 8.3% and this was attributed to the 13.5% drop in export volume as average unit value rose 6.0%;
- Timber and timber-based products, which accounted for 2.6% of total exports declined RM152.2 million or 8.0% to RM1.8 billion; and
- Crude petroleum (2.7% of total exports), declined RM95.0 million (-4.9%) to RM1.8 billion due to the 6.3% decrease in export volume as average unit value rose 1.5%.

## • Exports, 2012-2016



On a y-o-y basis, exports decreased 3.0% to RM68.0 billion. The main products which contributed to the decline were:

- Crude petroleum, fell RM671.0 million or 26.8% from RM2.5 billion due to the decrease in both export volume (-15.3%) and average unit value (-13.6%);
- LNG decreased RM669.6 million (-20.0%) from RM3.4 billion due to the decrease in average unit value (-32.9%) as export volume increased 19.2%;
- Timber and timber-based products, decreased RM228.5 million or 11.5% from RM2.0 billion; and
- Natural rubber, declined RM65.4 million or 17.8% from RM367.7 million due to the decrease in both export volume (-10.1%) and average unit value (-8.5%).

However, the following commodities recorded an increase:

- Refined petroleum products, expanded RM802.3 million or 24.1% from RM3.3 billion due to the rise in export volume of 38.9% as average unit value fell 10.7%;
- Palm oil and palm based-products increased RM381.6 million or 6.3% from RM6.0 billion mainly due to the increase of palm-based oleochemicals (+RM265.7 million, +19.6%) as exports of palm oil, grew by only 0.9%. The 14.3% increase in average unit value of palm oil was offset by the 17.7% decrease in the export volume; and
- E&E products, grew marginally by RM67.3 million (+0.3%) from RM26.1 billion.

### Seasonally Adjusted Figure

On a m-o-m basis seasonally adjusted terms, exports declined RM586.7 million (-0.9%) to RM65.9 billion.

## IMPORTS

On a m-o-m basis, imports increased 2.4% from RM59.1 billion. The expansion was attributed to higher imports of intermediate goods, capital goods and consumption goods.

### • Intermediate Goods

These goods which represented 57.6% of total imports expanded RM351.5 million (+1.0%) to

RM34.8 billion. The increase was mainly contributed by fuel & lubricants, primary (+RM387.5 million, +26.8%) and industrial supplies, primary (+RM182.9 million, +14.4%).

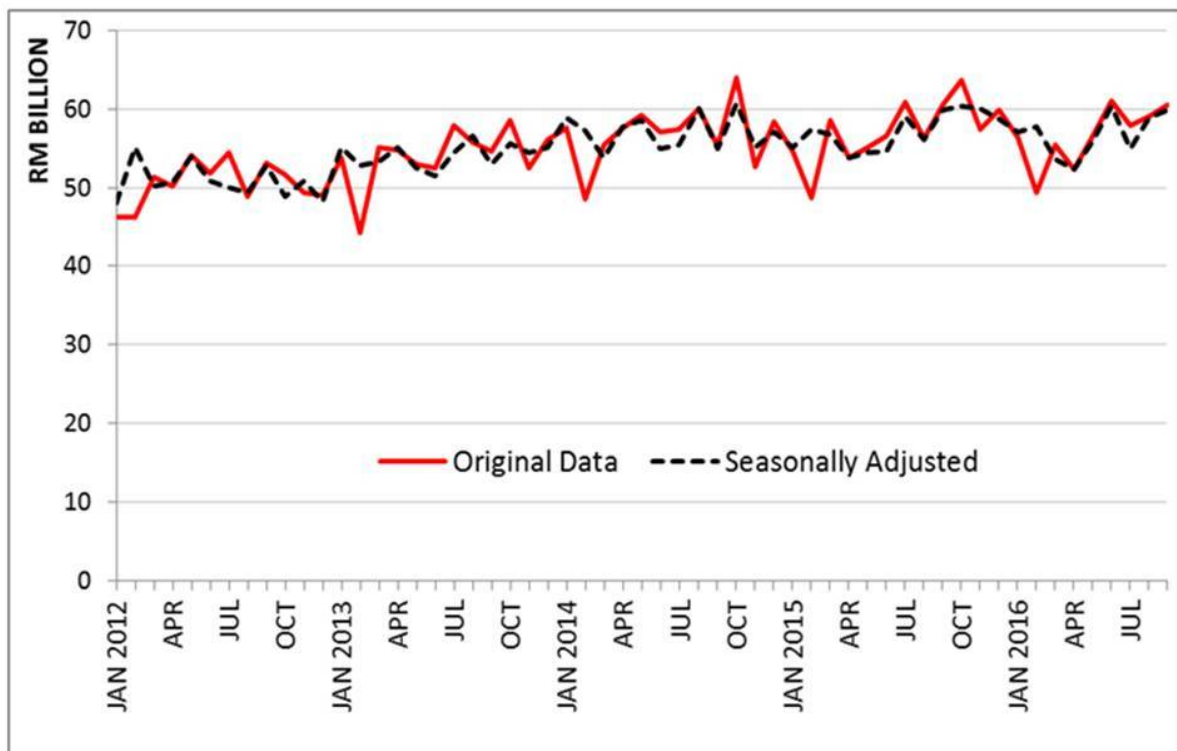
- **Capital Goods**

Imports of these goods which accounted for 13.9% of total imports increased RM307.6 million or 3.8% to RM8.4 billion mainly due to the growth in transport equipment, industrial (+RM410.1 million, +49.9%). However, capital goods (except transport equipment) declined RM102.5 million (-1.4%).

- **Consumption Goods**

Imports of consumption goods which constituted 9.0% of total imports expanded RM126.0 million (+2.4%) to RM5.4 billion. The main components contributing to the increase were non-durables (+RM103.7 million, +7.9%) and semi-durables (+RM52.8 million, +4.8%)

**Imports, 2012-2016**



On a y-o-y basis, imports decreased RM31.8 million or 0.1% to RM60.5 billion. The reduction in imports was attributed to capital goods and consumption goods.

- **Capital Goods**

Imports of capital goods fell RM493.5 million (-5.6%) from RM8.9 billion due to the decrease in capital goods (except for transport equipment) (-RM776.5 million, -9.8%).

- **Consumption Goods**

Imports of consumption goods dropped RM271.6 million (-4.8%) from RM5.7 billion. The decrease was contributed by food & beverages, processed, mainly for household consumption (-RM193.1 million, -12.7%) and semi-durables (-RM62.0 million, -5.1%).

- **Intermediate Goods**

These goods increased RM2.0 billion (+6.2%) from RM32.8 billion. The main components which contributed to the increase were industrial supplies, processed (+RM1.6 billion, +13.4%) and fuel & lubricants, primary (+RM1.1 billion, +159.8%).



## Seasonally Adjusted Figure

On a m-o-m basis seasonally adjusted terms, imports increased RM961.2 million (+1.6%) to RM59.8 billion.

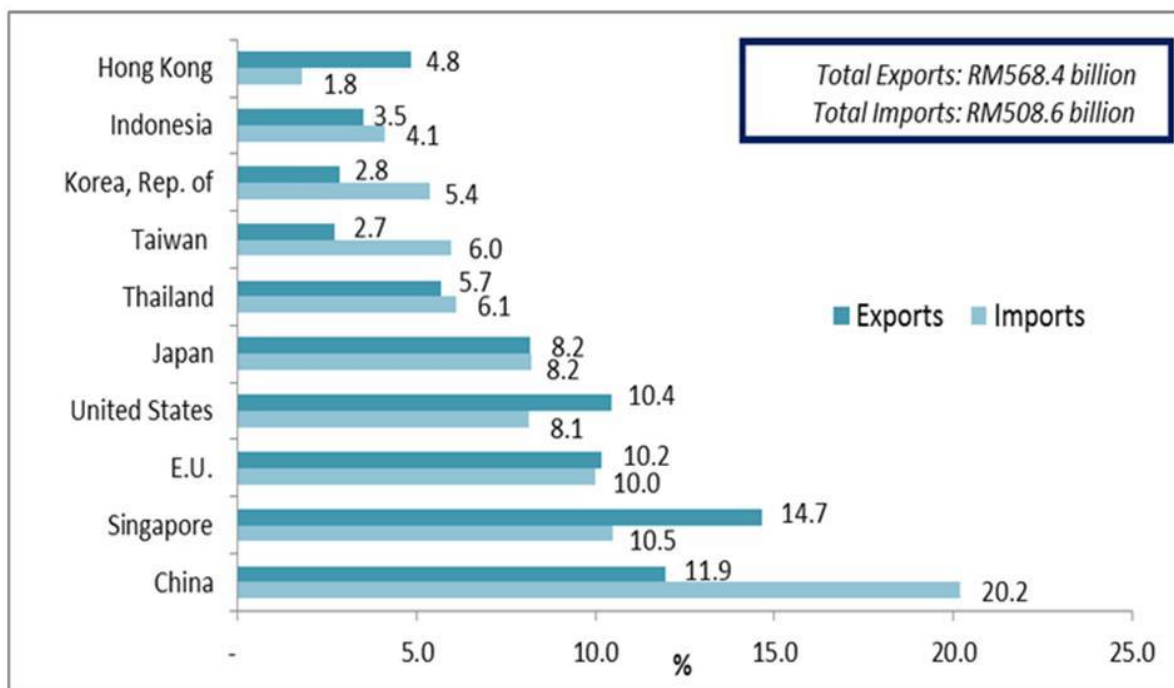
## MARKET SHARE

The following charts show Malaysia's major trading partners for January - September 2016.

**Total Trade by Major Countries, Jan - Sept 2016, percentage share**

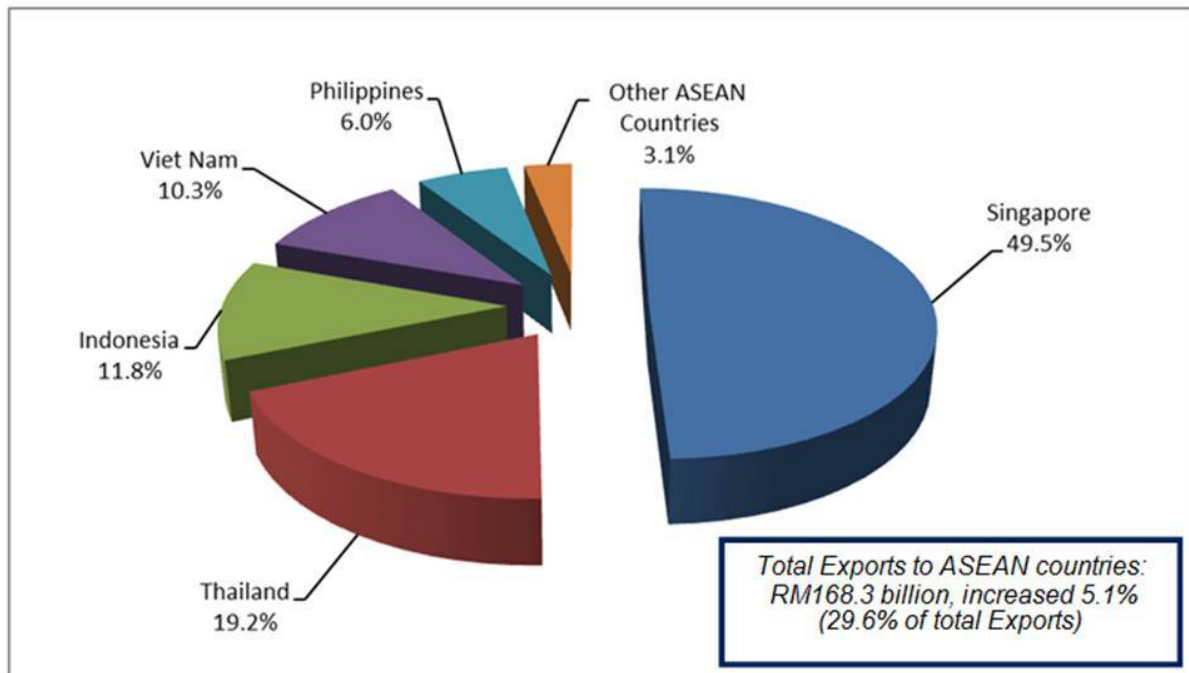


**Exports and Imports by Major Countries, Jan - Sept 2016, percentage share**

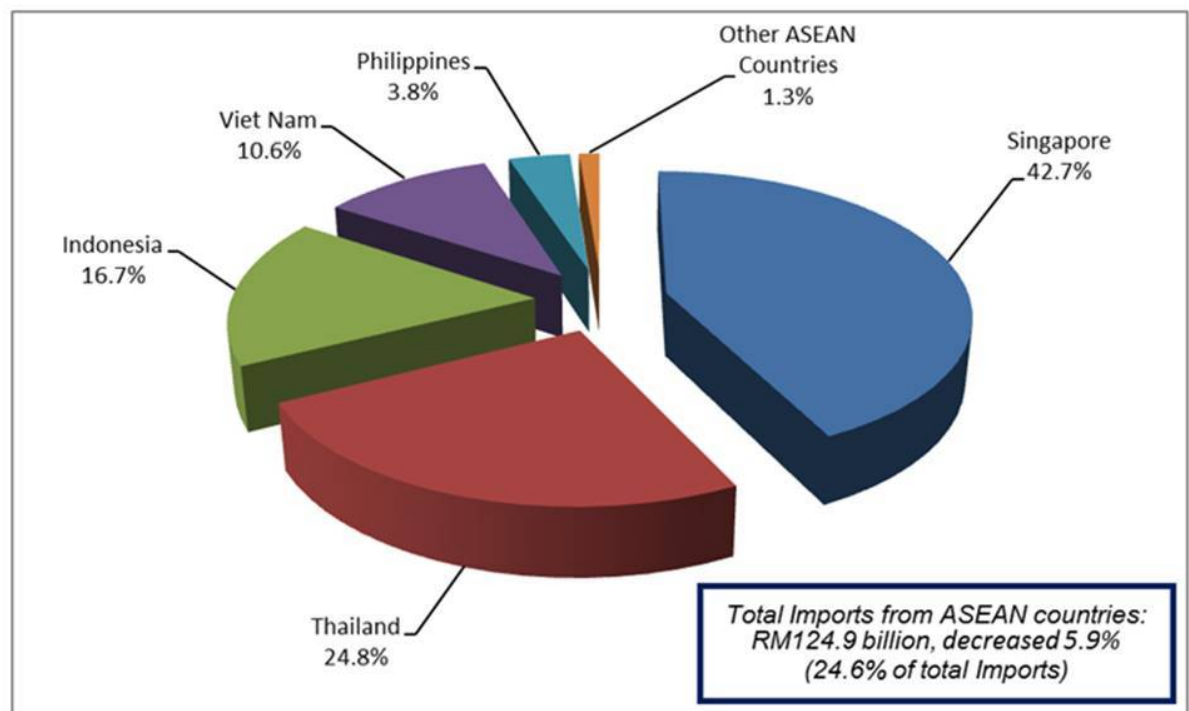


The following charts show Malaysia's trade with ASEAN countries for January - September 2016.

### Exports, Jan - Sept 2016, percentage share



### Imports, Jan - Sept 2016, percentage share





**Notes:**

# The September 2016 data is provisional and subject to revision in later issues.

**Released By:**

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04 NOVEMBER 2016**

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