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## MONTHLY EXTERNAL TRADE STATISTICS SEPTEMBER 2015

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### KEY FACTS :

- On a year-on-year basis (y-o-y) basis, exports increased RM5.7 billion (+8.8%) to RM70.2 billion.
- On a y-o-y basis, imports also grew RM5.3 billion (+9.6%) to RM60.5 billion.
- On a month-on-month (m-o-m) basis, exports rose RM3.7 billion (+5.5%) from RM66.5 billion. In seasonally adjusted terms, exports increased 5.2%.
- On a m-o-m basis, imports grew RM4.1 billion or 7.3% from RM56.3 billion. In seasonally adjusted terms, imports rose 8.9%.
- On a y-o-y basis, the rise in exports were mainly to European Union (+RM1.4 billion), China (+RM1.0 billion), United States of America (+RM933.5 million), Singapore (+RM923.5 million) and The Philippines (+RM618.0 million).
- On a y-o-y basis, higher imports were recorded with China (+RM2.2 billion), Singapore (+RM1.0 billion), United States of America (+RM985.1 million), Viet Nam (+RM659.2 million) and Thailand (+RM640.9 million).

### TRADE

Total trade in September 2015, which was valued at RM130.6 billion, expanded RM10.9 billion (+9.1%) from a year ago. It also posted an increase of RM7.8 billion or 6.3% from the previous month. In September 2015, a trade surplus of RM9.7 billion was recorded, an expansion of RM381.2 million or 4.1% from a year ago. However, it decreased RM471.7 million (-4.6%) from the previous month.

### EXPORTS

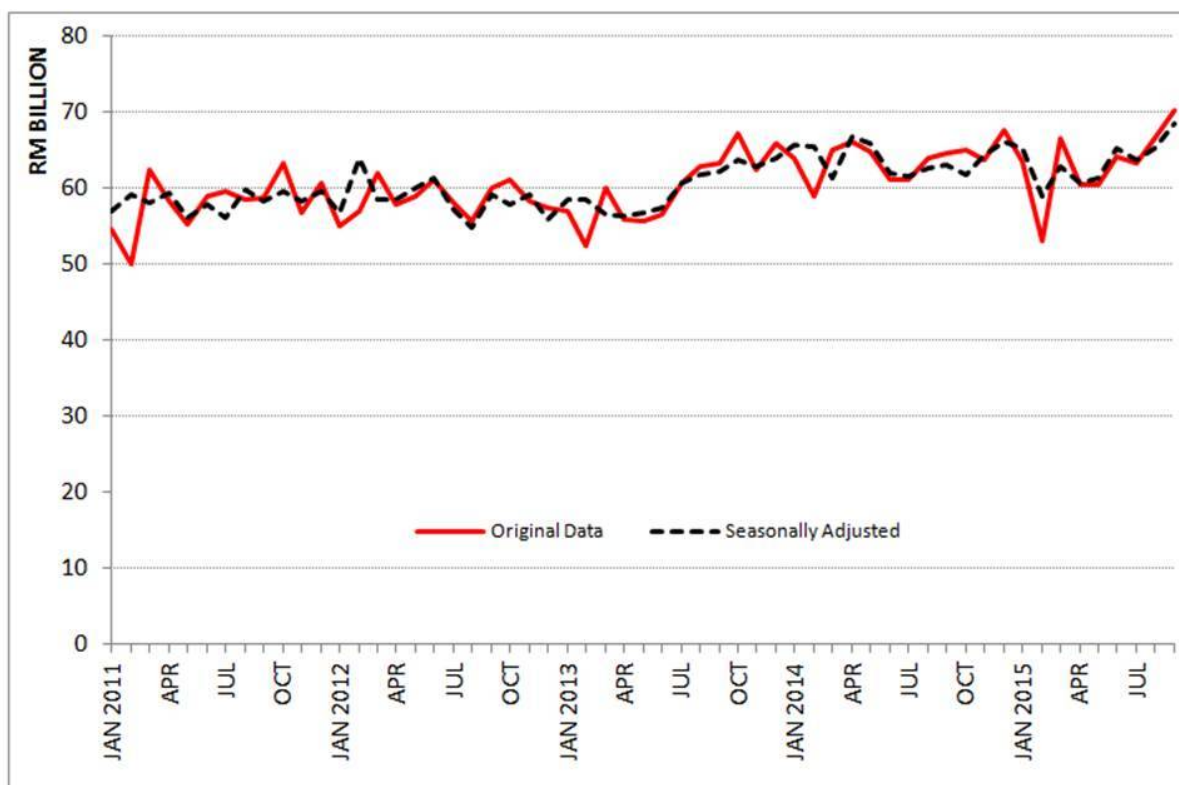
On a y-o-y basis, exports increased 8.8% from RM64.5 billion. The main products contributing to the increase were:

- Electrical and electronics (E&E) products, which contributed 37.2% to total exports, grew RM3.1 billion or 13.6% to RM26.1 billion;
- Timber and timber-based products, which accounted for 2.8% to total exports, increased RM252.9 million or 14.5% to RM2.0 billion and
- Natural rubber (0.5% of total exports) rose RM61.5 million or 20.1% to RM367.7 million due to the increase in both export volume (+12.4%) and average unit value (+6.8%).

However, declines were recorded for the following products:

- Liquefied natural gas (LNG), which accounted for 4.8% of total exports, dropped RM1.7 billion or 33.3% to RM3.4 billion due to the decline in both average unit value (-21.1%) and export volume (-15.6%);
- Refined petroleum products, which contributed 4.7% to total exports, declined RM936.0 million or 22.0% to RM3.3 billion due to the drop in average unit value (-35.1%) although export volume rose 20.2%;
- Crude petroleum (3.6% of total exports), decreased RM346.8 million (-12.2%) to RM2.5 billion due to the decrease in average unit value (-34.4%) although export volume expanded 33.8%; and
- Palm oil and palm-based products, which accounted for 8.6% of total exports, decreased RM202.9 million or 3.3% to RM6.0 billion. Exports of palm oil, the major commodity in this group of products, fell RM373.0 million or 8.7% and this was attributed to the drop in both export volume (-6.8%) and average unit value (-2.0%).

## Exports, 2011-2015



On a m-o-m basis, exports grew RM3.7 billion (+5.5%) due to:

- E&E products increased RM1.0 billion (+4.0%) from RM25.1 billion;
- Crude petroleum rose RM811.4 million or 47.9% from RM1.7 billion due to both higher export volume (+45.1%) and average unit value (+1.9%);
- Palm oil and palm based-products expanded RM443.9 million (+8.0%) from RM5.6 billion. Exports of palm oil grew RM325.9 million or 9.0% due to the increase in export volume (+10.9%) although average unit value fell 1.6%;
- LNG, grew RM338.8 million (+11.2%) from RM3.0 billion due to the increase in average unit value (+18.3%) although export volume dropped 6.0%; and
- Timber and timber-based products expanded RM219.7 million or 12.4% from RM1.8 billion.

However, the following products recorded declines:

- Refined petroleum products, declined RM294.9 million (-8.1%) from RM3.6 billion due to the decrease in average unit value (-14.6%) although export volume grew 7.5%; and
- Natural rubber dropped RM36.8 million or 9.1% from RM404.5 million due to the decline in export volume (-9.6%) although average unit value rose 0.6%.

### Seasonally Adjusted Figure

On a m-o-m basis seasonally adjusted terms, exports rose RM3.4 billion (+5.2%) to RM68.6 billion.

## IMPORTS

On a y-o-y basis, imports increased 9.6% from RM55.2 billion. The growth in imports was contributed by capital goods and consumption goods.

### • Capital Goods

Imports of these goods which represented 14.8% of total imports grew RM2.1 billion or 29.9% to RM9.0 billion due to the increase in capital goods (except transport equipment) (+RM1.7 billion,

+27.0%) and transport equipment, industrial (+RM360.3 million, +61.2%).

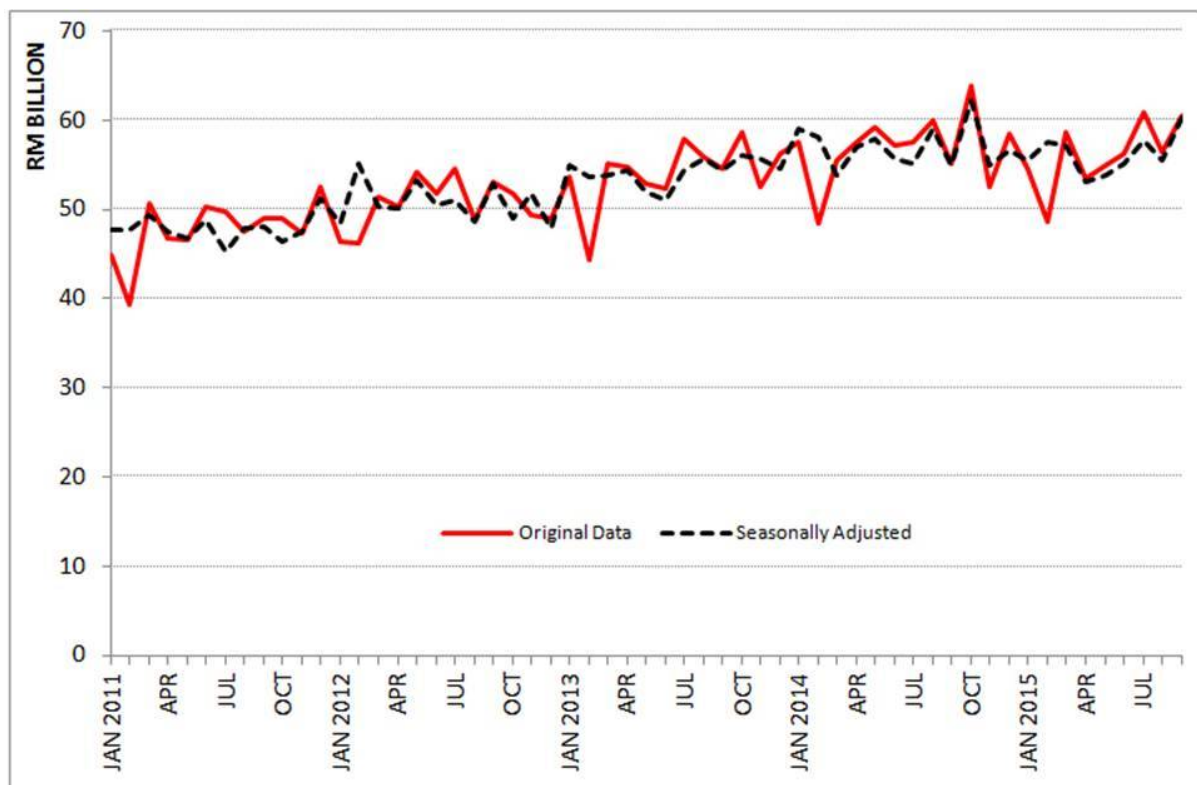
- **Consumption Goods**

Imports of consumption goods which accounted for 9.4% of total imports increased RM1.7 billion (+43.2%) to RM5.7 billion. The main components attributing to the rise were semi-durables (+RM568.9 million, +88.0%), food & beverages, processed, mainly for household consumption (+RM404.6 million, +36.0%) and non-durables (+RM383.8 million, +37.2%).

- **Intermediate Goods**

These goods which constituted 54.0% of total imports decreased RM2.3 billion (-6.5%) to RM32.7 billion. The decrease were mainly attributed to industrial supplies, processed (-RM1.5 billion, -11.3%), fuel & lubricants, primary (-RM1.1 billion, -61.3%) and fuel & lubricants, processed, others (-RM998.4 million, -39.4%).

**Imports, 2011-2015**



On a m-o-m basis, imports increased RM4.1 billion or 7.3% to RM60.5 billion. The rise in imports was attributed to capital goods, consumption goods and intermediate goods.

- **Capital Goods**

Imports of capital goods rose RM1.6 billion or 21.4% from RM7.4 billion due to the increase in capital goods (except for transport equipment) (+RM1.2 billion, +17.0%) and transport equipment, industrial (+RM418.0 million, +78.8%).

- **Consumption Goods**

Imports of consumption goods grew RM894.1 million (+18.6%) from RM4.8 billion. The main components contributing to the increase were non-durables (+RM267.2 million, +23.3%), foods & beverages, processed, mainly for household consumption (+RM224.3 million, +17.2%) and semi-durables (+RM207.3 million, +20.6%).

- **Intermediate Goods**

These goods increased RM192.9 million (+0.6%) from RM32.5 billion. The main components which

contributed to the growth were parts & accessories of capital goods (except transport equipment) (+RM697.8 million, +5.8%), parts & accessories of transport equipment (+RM215.0 million, +10.5%) and industrial supplies, primary (+RM179.3 million, +12.5%). However, fuel & lubricants, primary fell RM979.6 million or 58.1%.

## Seasonally Adjusted Figure

On a m-o-m basis seasonally adjusted terms, imports increased RM4.9 billion (+8.9%) to RM60.4 billion.

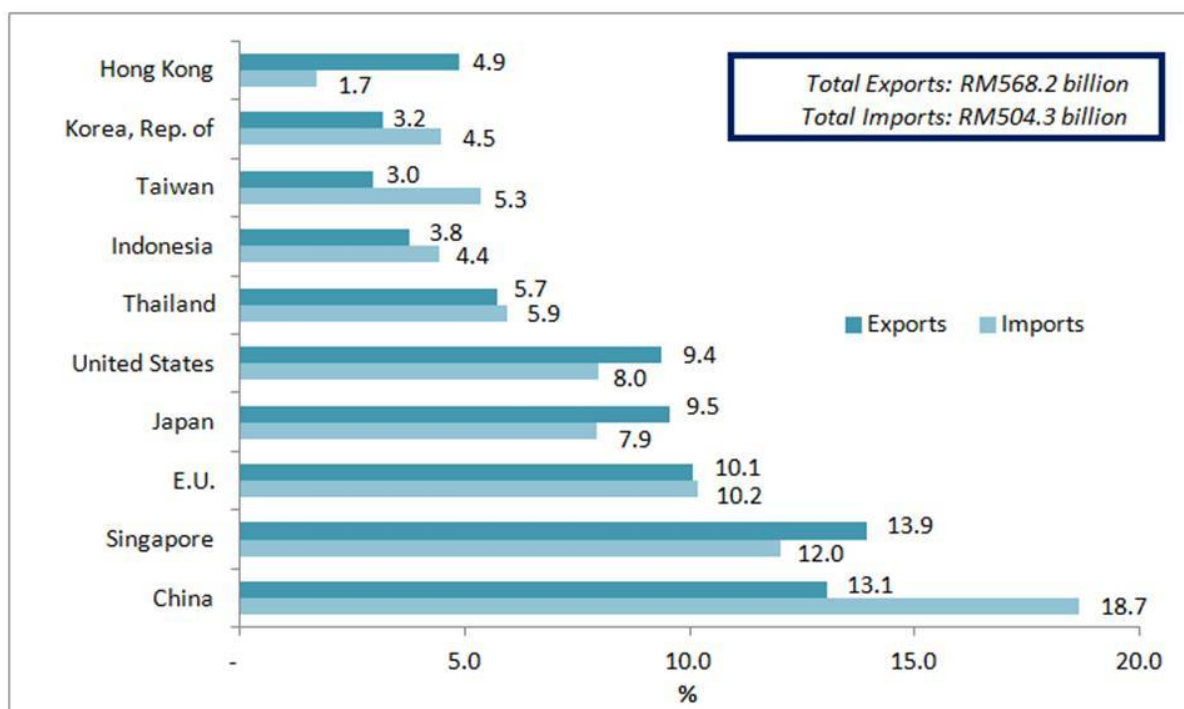
## MARKET SHARE

The following charts show Malaysia's major trading partners for January - September 2015.

**Total Trade by Major Countries, Jan - Sep 2015, percentage share**

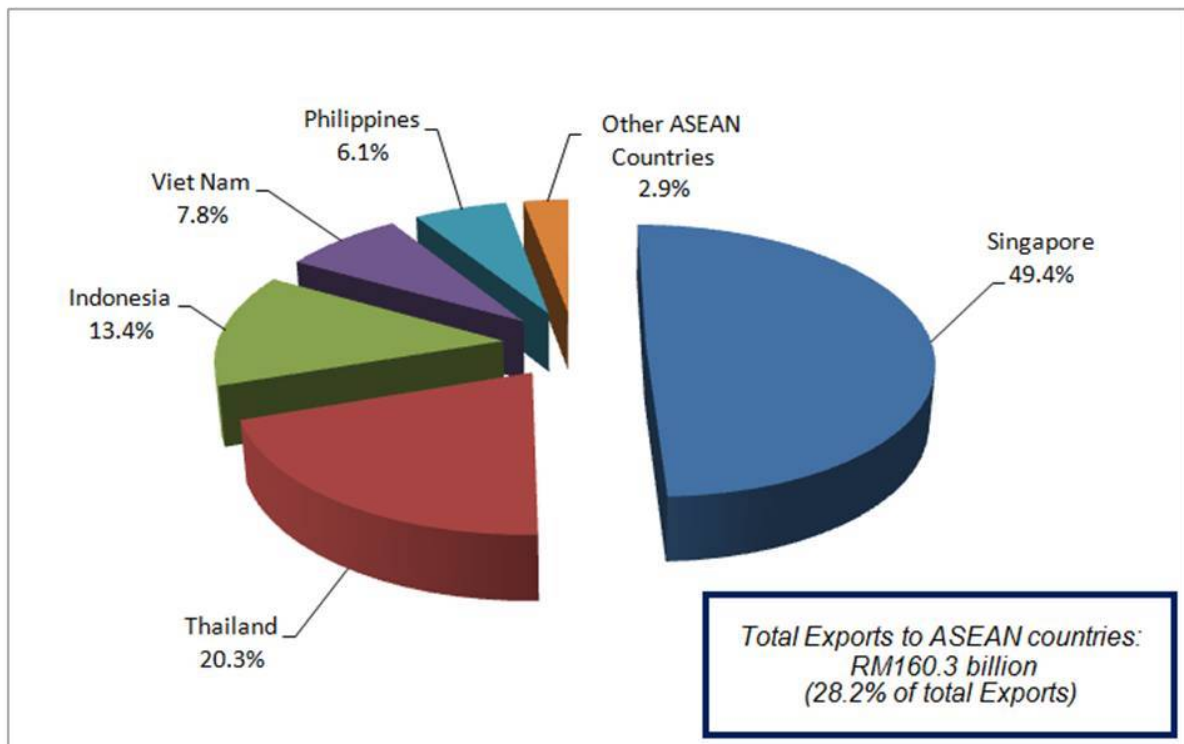


**Exports and Imports by Major Countries, Jan - Sep 2015, percentage share**

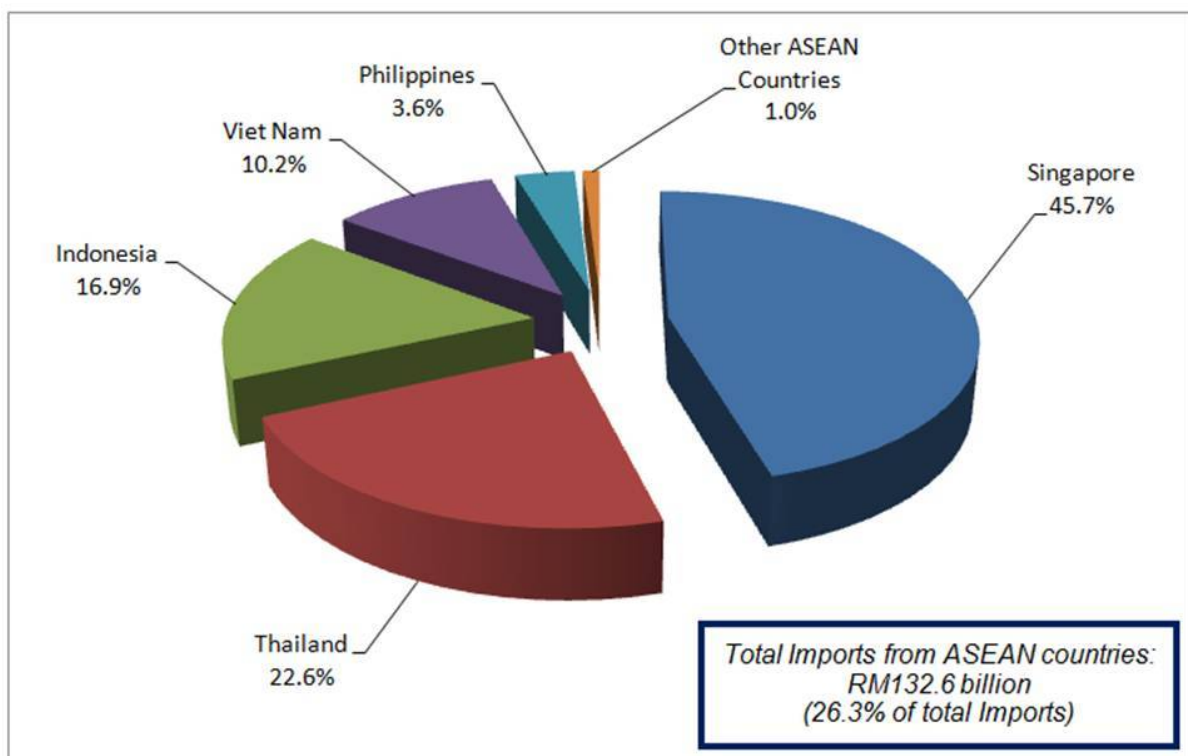


The following charts show Malaysia's trade with ASEAN countries for January - September 2015.

### Exports, Jan - Sep 2015, percentage share



### Imports, Jan - Sep 2015, percentage share



**Notes:**

# The September 2015 data is provisional and subject to revision in later issues.

**Released By:**

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