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## MONTHLY EXTERNAL TRADE STATISTICS OCTOBER 2015

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### KEY FACTS :

- On a year-on-year (y-o-y) basis, exports rose RM10.8 billion (+16.7%) to RM75.8 billion.
- On a y-o-y basis, imports decreased RM249.8 million (-0.4%) to RM63.7 billion.
- On a month-on-month (m-o-m) basis, exports increased RM5.6 billion (+8.1%) from RM70.2 billion. In seasonally adjusted terms, exports rose 4.9%.
- On a m-o-m basis, imports increased RM3.2 billion (+5.3%) from RM60.5 billion. In seasonally adjusted terms, imports expanded by 1.2%.
- On a y-o-y basis, the rise in exports were mainly to China (+RM1.9 billion), European Union (+RM1.7 billion), The United States of America (+RM1.7 billion), Singapore (+RM1.1 billion), and Australia (+RM789.2 million).
- On a y-o-y basis, higher imports were recorded with China (+RM1.7 billion), The United States of America (+RM1.2 billion), Taiwan (+RM906.4 million), Thailand (+RM728.1 million) and European Union (+RM695.8 million).

### TRADE

Total trade in October 2015, which was valued at RM139.5 billion, expanded RM10.6 billion or 8.2% from a year ago. Similarly, a growth of 6.8% or RM8.8 billion was also recorded from the previous month. A trade surplus of RM12.2 billion was registered in October 2015 as compared to the RM1.1 billion recorded in October last year. It also rose 25.4% from RM9.7 billion when compared with the previous month.

### EXPORTS

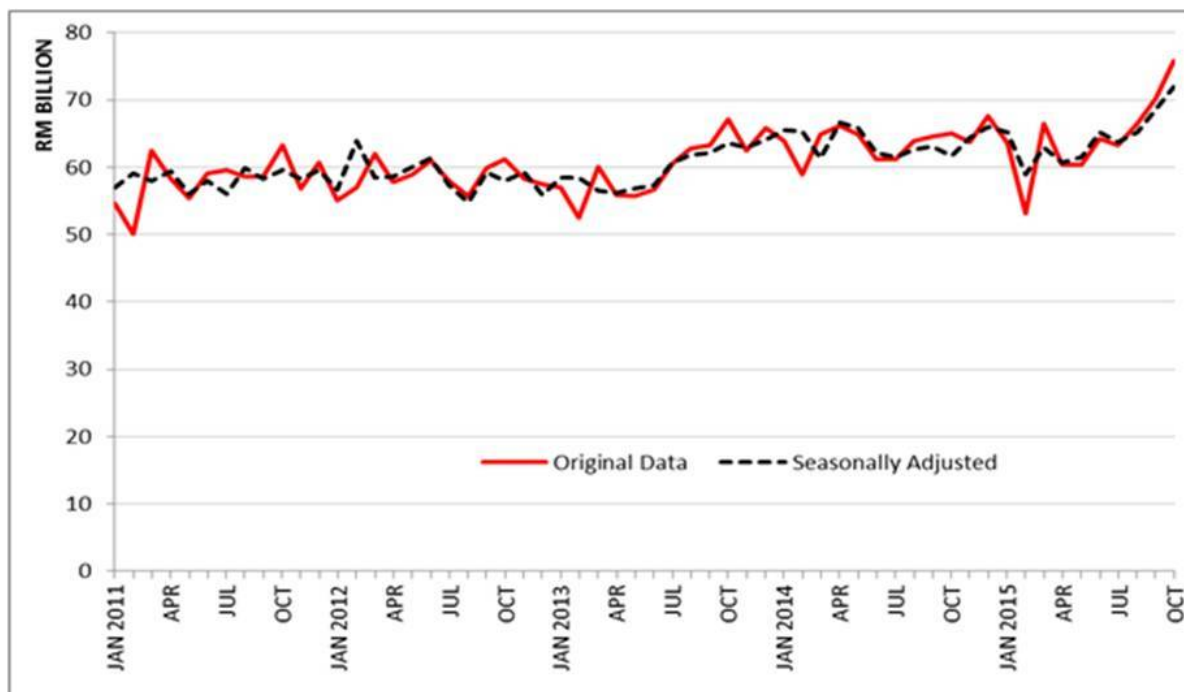
On a y-o-y basis, exports rose 16.7% from RM65.0 billion. The main commodities which contributed to the rise were:

- Electrical and electronics (E&E) products, which contributed 34.6% to total exports, increased 22.7% or RM4.9 billion to RM26.2 billion;
- Timber and timber-based products, which accounted for 2.8% of total exports, expanded RM468.3 million or 28.5% to RM2.1 billion;
- Palm oil and palm-based products, which contributed 8.1% to total exports, recorded a growth of RM330.4 million (+5.7%) to RM6.2 billion. Exports of palm oil, the major commodity in this group of products increased 3.9% or RM146.1 million due to the increase in export volume (+7.7%) although average unit value fell 3.6%; and
- Natural rubber (0.4% of total exports), recorded an increase of RM34.1 million (+11.6%) to RM329.3 million due to the growth in both average unit value (+10.1%) and export volume (+1.3%).

However, declines were recorded for the following products:

- Refined petroleum products, which contributed 5.7% to total exports, fell RM1.6 billion or 27.5% to RM4.3 billion due to the decrease in both average unit value (-21.6%) and export volume (-7.5%);
- Liquefied natural gas (LNG), which accounted of 6.0% to total exports, dropped 16.1% or RM874.3 million to RM4.6 billion due to the decline in average unit value (-19.3%) although export volume rose 4.1%; and
- Crude petroleum (3.2% of total exports), decreased RM233.3 million (-8.8%) to RM2.4 billion mainly due to the decline in average unit value (-31.4%) although export volume expanded 33.0%.

**Exports, 2011-2015**



On a m-o-m basis, exports increased RM5.6 billion (+8.1%) due to:

- LNG, increased RM1.2 billion (+36.1%) from RM3.4 billion due to the rise in both export volume (+28.9%) and average unit value (+5.6%);
- Refined petroleum products increased 29.4% or RM977.2 million from RM3.3 billion due to the increase in both average unit value (+14.0%) and export volume (+13.5%);
- E&E products rose RM148.9 million (+0.6%) from RM26.1 billion;
- Palm oil and palm based-products, increased RM145.4 million or 2.4% from RM6.0 billion. However, the exports of palm oil recorded a decline of 0.5% or RM21.5 million due to the lower average unit value (-2.9%) although export volume rose 2.4%; and
- Timber and timber-based products, expanded RM121.6 million or 6.1% from RM2.0 billion.

However, declines were recorded for the following products:

- Crude petroleum products, decreased RM71.4 million (-2.9%) from RM2.5 billion due to the fall in export volume (-3.2%) although average unit value expanded 0.4%; and
- Natural rubber, decreased RM38.4 million (-10.4%) from RM367.7 million due to the lower export volume (-9.5%) and average unit value (-1.0%).

### Seasonally Adjusted Figure

On a m-o-m basis seasonally adjusted terms, exports rose RM3.3 billion (+4.9%) to RM71.9 billion.

### IMPORTS

On a y-o-y basis, imports decreased 0.4% to RM63.7 billion. The decline in imports was contributed by intermediate goods.

#### • Intermediate Goods

These goods which constituted 58.3% of total imports decreased RM3.9 billion (-9.5%) to RM37.1 billion. The decreased were mainly attributed to parts & accessories of capital goods (except transport equipment) (-RM1.9 billion, -11.7%) and fuel & lubricants, primary (-RM1.6 billion, -59.1%).

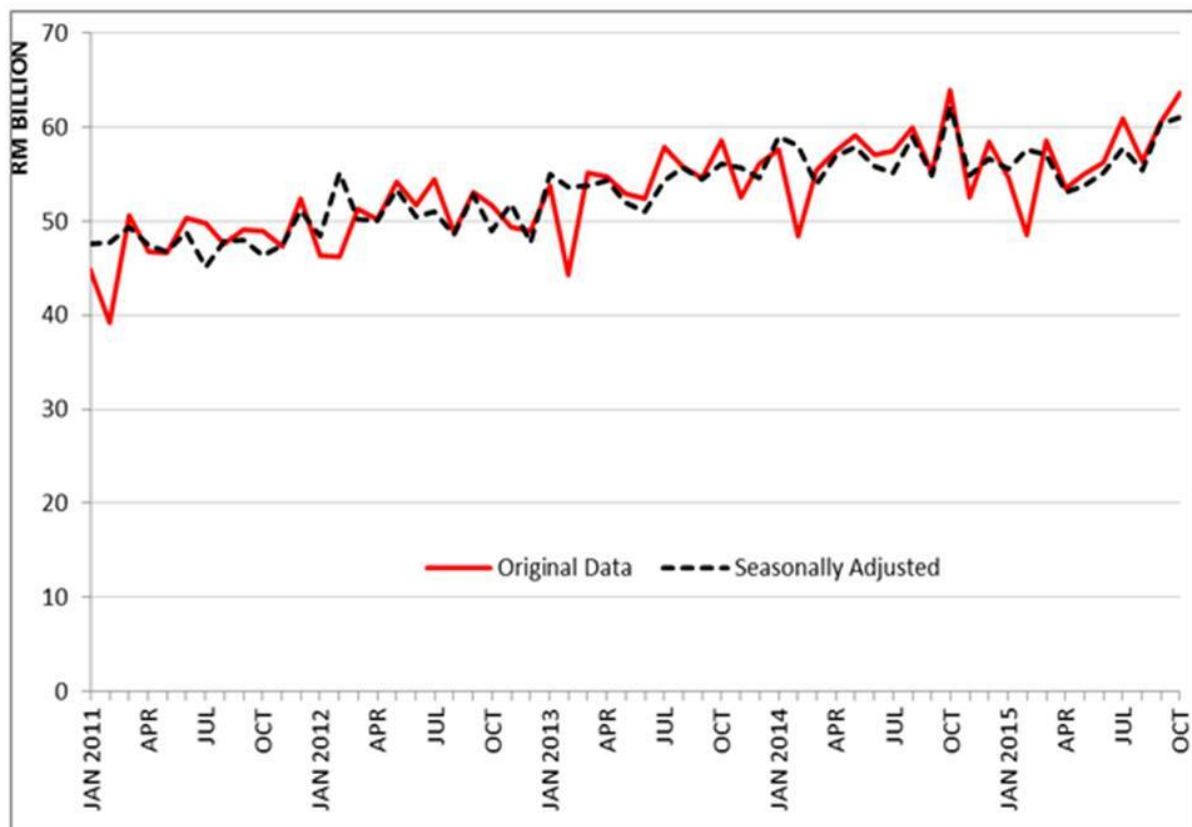
- **Consumption Goods**

Imports of consumption goods which accounted for 9.1% of total imports expanded RM1.5 billion (+34.1%) to RM5.8 billion. The main components contributing to the increase were semi-durables (+RM534.0 million, +73.3%), food & beverages, processed, mainly for household consumption (+RM392.2 million, +33.0%) and non-durables (+RM308.3 million, +28.1%).

**Capital Goods**

Imports of these goods which represented 14.4% of total imports increased RM1.5 billion or 18.8% to RM9.2 billion due to the growth in capital goods (except transport equipment) (+RM1.2 billion, +17.0%) and transport equipment, industrial (+RM274.6 million, +33.9%)

**Imports, 2011-2015**



On a m-o-m basis, imports rose RM3.2 billion or 5.3% to RM63.7 billion. The rise in imports was attributed to intermediate goods and capital goods.

- **Intermediate Goods**

These goods rose RM4.4 billion (+13.4%) from RM32.7 billion. The main components which contributed to the increase were parts & accessories of capital goods (except transport equipment) (+RM1.5 billion, +11.4%), Industrial supplies, processed (+RM1.1 billion, +8.6%) and fuel & lubricants, processed, others (+RM813.8 million, +52.9%)

- **Capital Goods**

Imports of capital goods grew RM241.6 million or 2.7% from RM8.9 billion mainly due to the increase in capital goods (except for transport equipment) (+RM105.6 million, +1.3%).

- **Consumption Goods**

Imports of consumption goods rose RM122.7 million (+2.2%) from RM5.7 billion. The main components contributing to the increase were food &

beverages, processed, mainly for household consumption (+RM53.0 million,+3.5%) and semi-durables (+RM47.6 million, +3.9%)

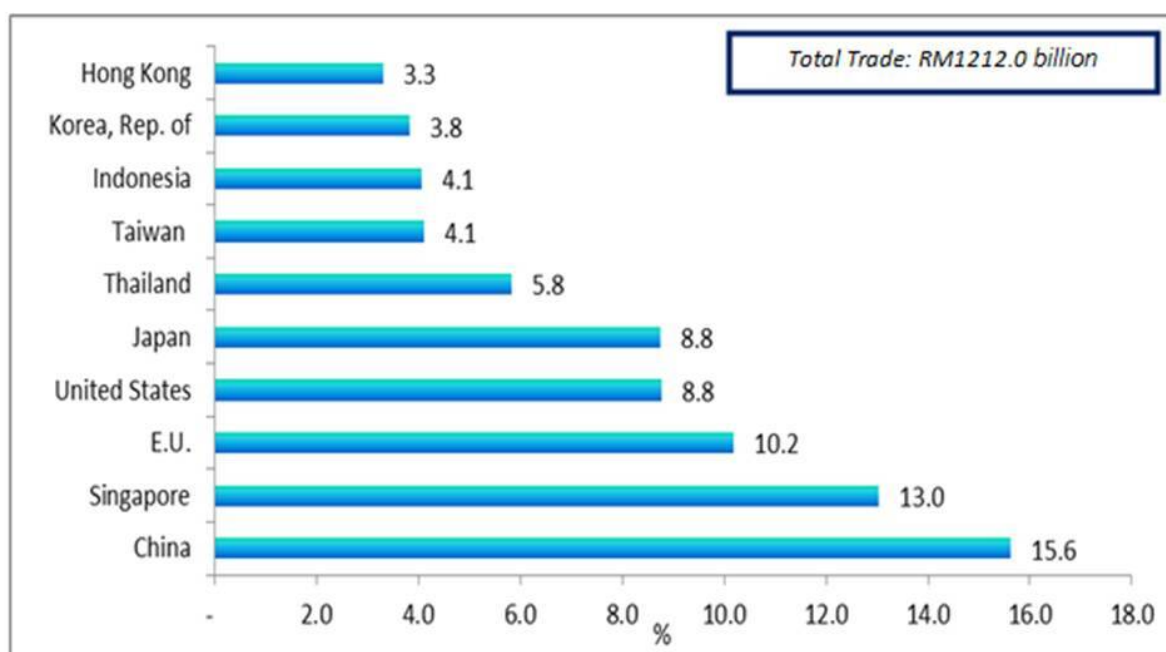
### Seasonally Adjusted Figure

On a m-o-m basis seasonally adjusted terms, imports increased RM723.5 million (+1.2%) to RM61.1 billion.

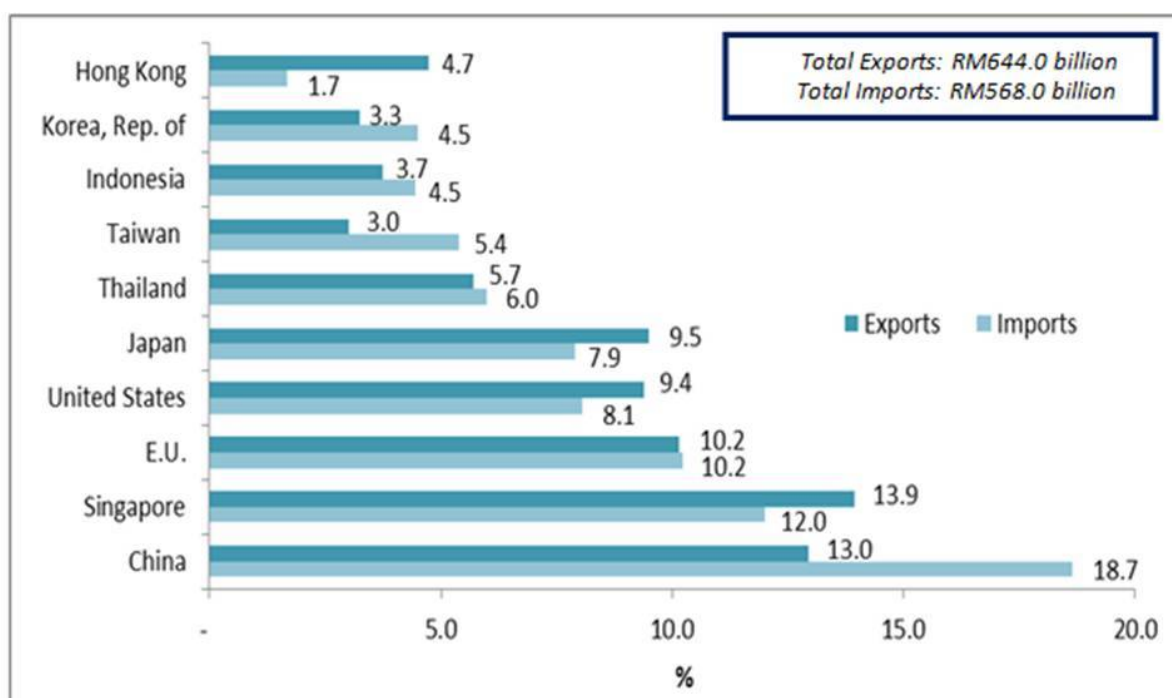
### MARKET SHARE

The following charts show Malaysia's major trading partners for January - October 2015.

**Total Trade by Major Countries, Jan - Oct 2015, percentage share**



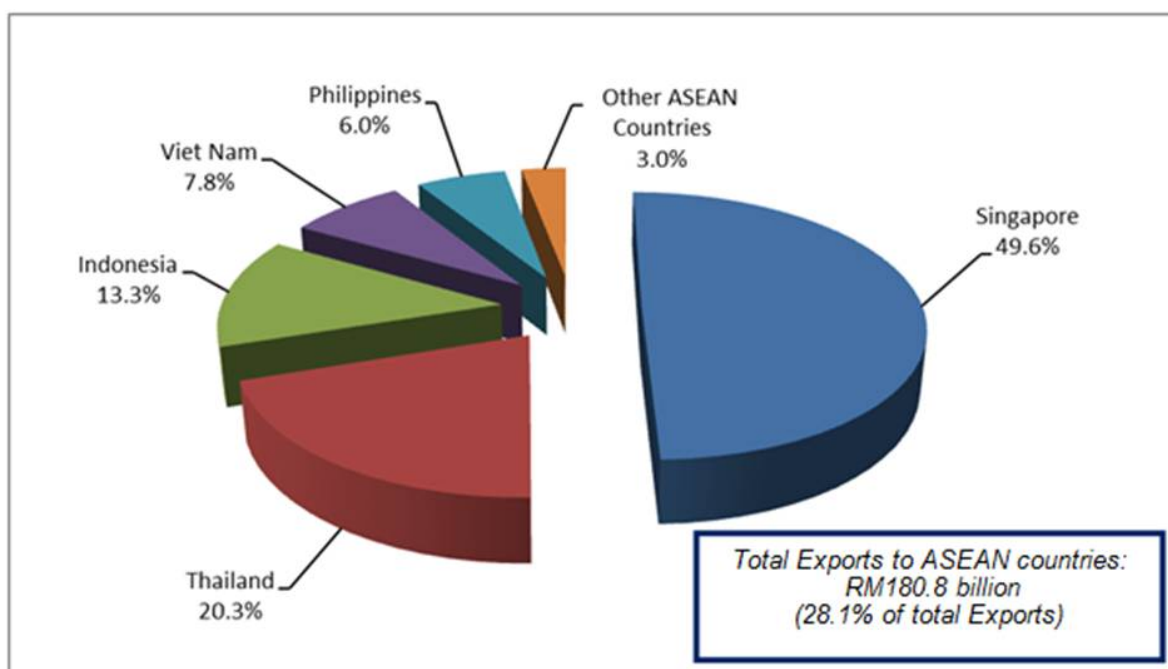
**Exports and Imports by Major Countries, Jan - Oct 2015, percentage share**



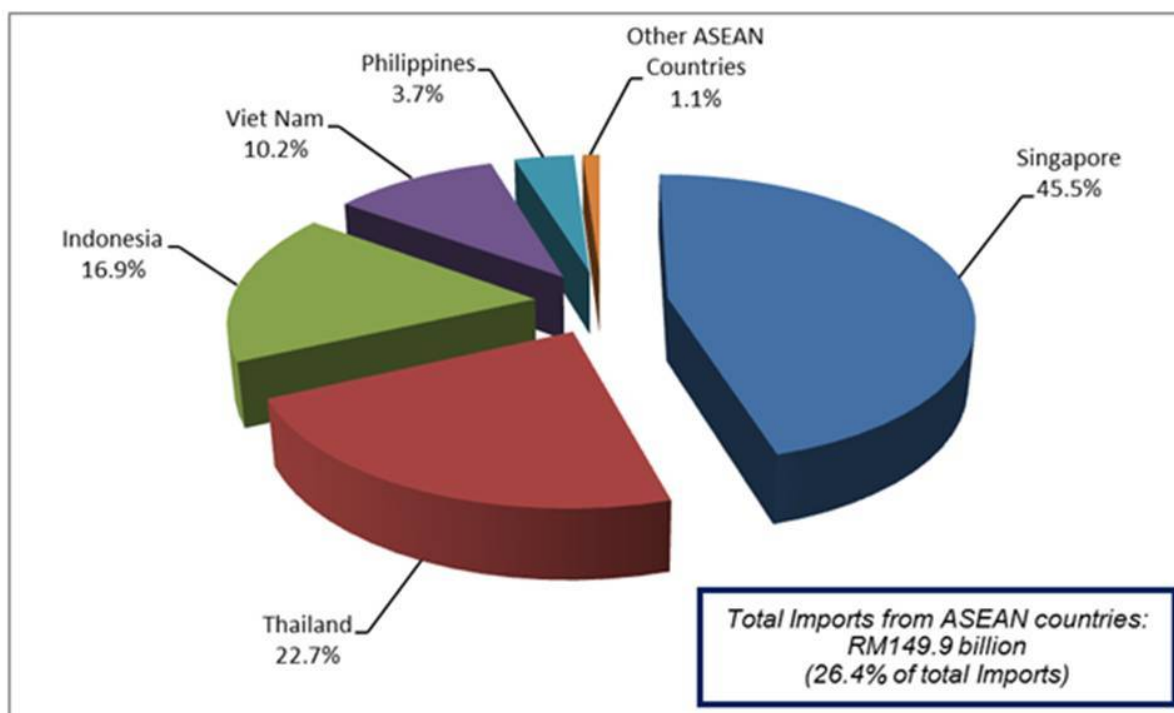


The following charts show Malaysia's trade with ASEAN countries for January - October 2015.

### Exports, Jan - Oct 2015, percentage share



### Imports, Jan - Oct 2015, percentage share



**Notes:**

# The October 2015 data is provisional and subject to revision in later issues.

**Released By:**

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