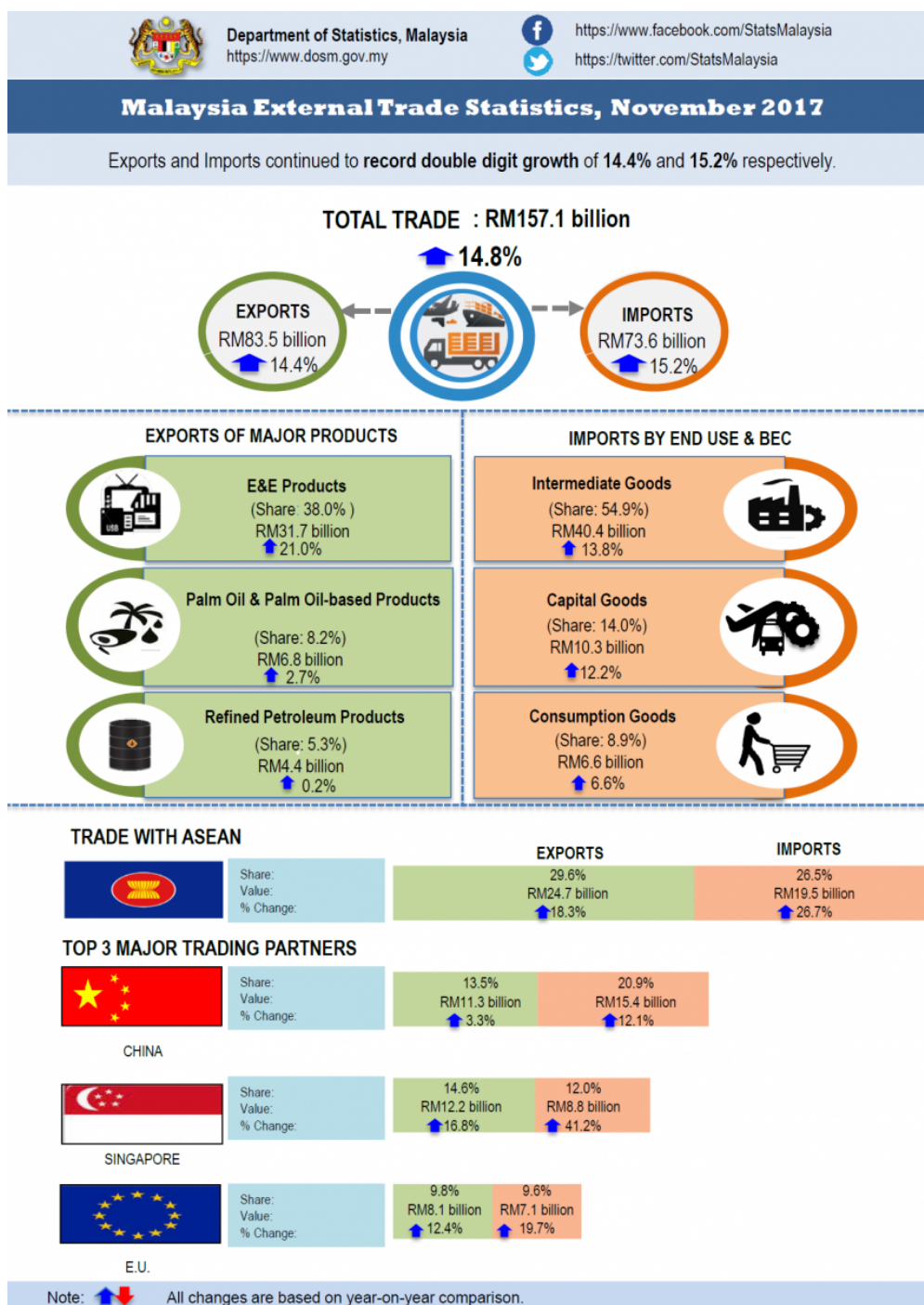




## MONTHLY EXTERNAL TRADE STATISTICS NOVEMBER 2017



### KEY FACTS :

- On a year-on-year (y-o-y) basis, exports continued to register an increase of RM10.5 billion (+14.4%) to RM83.5 billion. Re-exports in November 2017 was valued at RM12.9 billion and accounted for 15.4% of total exports. Domestic exports grew 15.4% (+RM9.4 billion) to RM70.6 billion.
- On a y-o-y basis, imports recorded an increase of RM9.7 billion (+15.2%) to RM73.6 billion.
- On a month-on-month (m-o-m) basis, exports increased RM1.2 billion (+1.5%) from RM82.3 billion. In seasonally adjusted terms, exports increased 2.8%.

- On a m-o-m basis, imports grew RM1.7 billion (+2.4%) from RM71.9 billion. In seasonally adjusted terms, imports rose 13.6%.
- On a y-o-y basis, exports increased due to the higher exports to Hong Kong (+RM1.8 billion), Singapore (+RM1.8 billion), Republic of Korea (+RM1.5 billion), European Union (+RM900.1 million) and United States (+RM890.0 million).
- On a y-o-y basis, higher imports were mainly from Singapore (+RM2.6 billion), China (+RM1.7 billion), European Union (+RM1.2 billion), Taiwan (+RM1.1 billion) and India (+RM978.8 million)

## **TRADE**

Total trade in November 2017 was valued at RM157.1 billion, increased RM20.2 billion or 14.8% on a y-o-y basis. It also posted a growth of RM2.9 billion or 1.9% m-o-m. A trade surplus of RM9.9 billion was recorded in November 2017, rising RM835.3 million (+9.2%) from RM9.1 billion registered a year ago. However, when compared to the previous month, it recorded a decline of RM493.0 million or 4.7%.

## **EXPORTS**

On a y-o-y basis, exports increased 14.4% from RM73.0 billion. The main products contributing to the increase were:

- Electrical and electronic (E&E) products (38.0% of total exports), increased RM5.5 billion (+21.0%) to RM31.7 billion;
- Liquefied natural gas (LNG), which contributed 4.2% to total exports, grew RM243.7 million or 7.5% to RM3.5 billion due to the increase in export volume (+8.7%) although average unit value dropped 1.1%;
- Timber and timber-based products, which accounted for 2.5% of total exports, grew RM217.6 million or 11.5% to RM2.1 billion;
- Palm oil and palm oil-based products (8.2% of total exports), recorded an increase of RM176.4 million (+2.7%) to RM6.8 billion. However, exports of palm oil, the major commodity in this group of products dropped RM83.7 million or 2.1% due to the decrease in both average unit value (-1.9%) and export volume (-0.1%); and
- Refined petroleum products, which accounted for 5.3% of total exports, rose RM8.5 million or 0.2% to RM4.4 billion due to the increase in average unit value (+20.9%) although export volume dropped 17.1%.

However, the following products recorded a decrease:

- Crude petroleum, which contributed 2.9% to total exports, fell RM77.7 million or 3.1% to RM2.4 billion due to the 23.8% decrease in export volume although average unit value increased 27.2%; and
- Natural rubber (0.4% of total exports) decreased RM18.8 million or 5.7% to RM313.3 million due to the decrease in export volume (-12.9%) although average unit value increased 8.3%.

On a m-o-m basis, exports increased RM1.2 billion (+1.5%) from RM82.3 billion. The main products which contributed to the increase were:

- E&E products grew RM564.2 million or 1.8% from RM31.1 billion;
- LNG rose RM548.3 million or 18.7% from RM2.9 billion due to the increase in both export volume (+17.0%) and average unit value (+1.4%); and
- Timber and timber-based products increased RM93.5 million or 4.6% from RM2.0 billion.

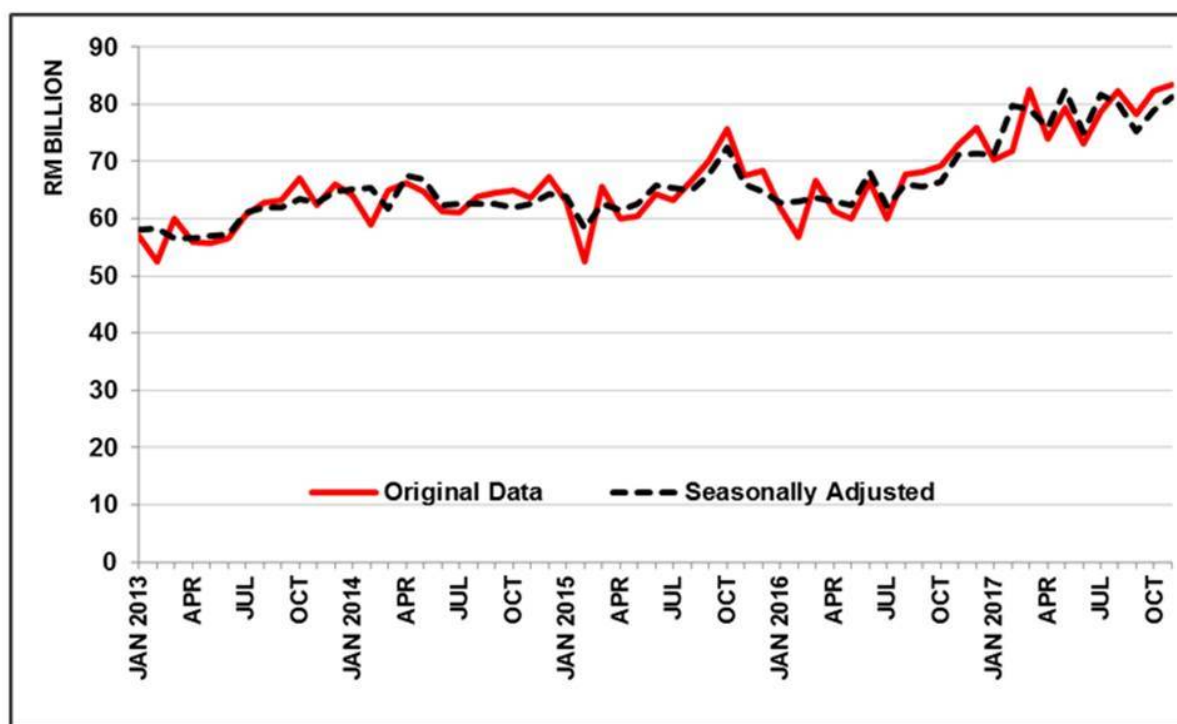
However, the following product recorded a decrease:

- Refined petroleum products decreased RM486.5 million or 10.0% from RM4.9 billion due to the decrease in export volume (-10.2%) although average unit value increased 0.2%;
- Crude petroleum dropped RM421.2 million or 14.8% from RM2.9 billion due to the decrease in export volume (-18.6%) although average unit value grew 4.7%;
- Palm oil and palm oil-based products reduced by RM184.2 million or 2.6% from RM7.0 billion. Exports of palm oil fell RM316.0 million (-7.3%) due to the decrease in export volume (-7.4%) although average unit value recorded a marginal increase of 0.03%; and
- Natural rubber decreased RM10.7 million or 3.3% from RM323.9 million due to the decrease in average unit value (-4.2%) although export volume rose 0.9%.

### Seasonally Adjusted Figure

On a m-o-m basis seasonally adjusted terms, exports rose RM2.2 billion (+2.8%) to RM81.2 billion.

**Exports, 2013-2017**



### IMPORTS

On a y-o-y basis, imports grew 15.2% from RM63.9 billion. This expansion was attributed to higher imports of intermediate goods, capital goods and consumption goods.

#### • Intermediate Goods

These goods which constituted 54.9% of total imports increased RM4.9 billion (+13.8%) to RM40.4 billion. The growth was attributed to industrial supplies, processed (+RM2.1 billion, +15.4%) and parts & accessories of capital goods (except transport equipment) (+RM1.8 billion, +14.4%).

#### • Capital Goods

Imports of these goods which represented 14.0% of total imports grew RM1.1 billion or 12.2% to RM10.3 billion due to the increase in capital goods (except transport equipment) (+RM1.8 billion,

+22.3%). However, transport equipment, industrial dropped RM676.8 million or 59.8%.

- **Consumption Goods**

Imports of consumption goods which accounted for 8.9% of total imports recorded an increase of RM408.2 million (+6.6%) to RM6.6 billion. The increase was mainly contributed by food & beverages, processed, mainly for household consumption (+RM247.2 million, +15.7%) and durables (+RM84.7 million, +11.3%).

On a m-o-m basis, imports rose RM1.7 billion or 2.4% from RM71.9 billion. The increase in imports was contributed by intermediate goods, capital goods and consumption goods.

- **Intermediate Goods**

These goods grew RM1.5 billion (+3.8%) from RM38.9 billion. The main components for the increase were industrial supplies, processed (+RM826.4 million, +5.5%) and parts & accessories of capital goods (except transport equipment) (+RM452.7 million, +3.2%).

- **Capital Goods**

Imports of capital goods surged RM1.1 billion or 12.2% from RM9.2 billion due to the increase in capital goods (except transport equipment) (+RM1.0 billion, +11.8%) and transport equipment, industrial (+RM81.1 million, +21.7%).

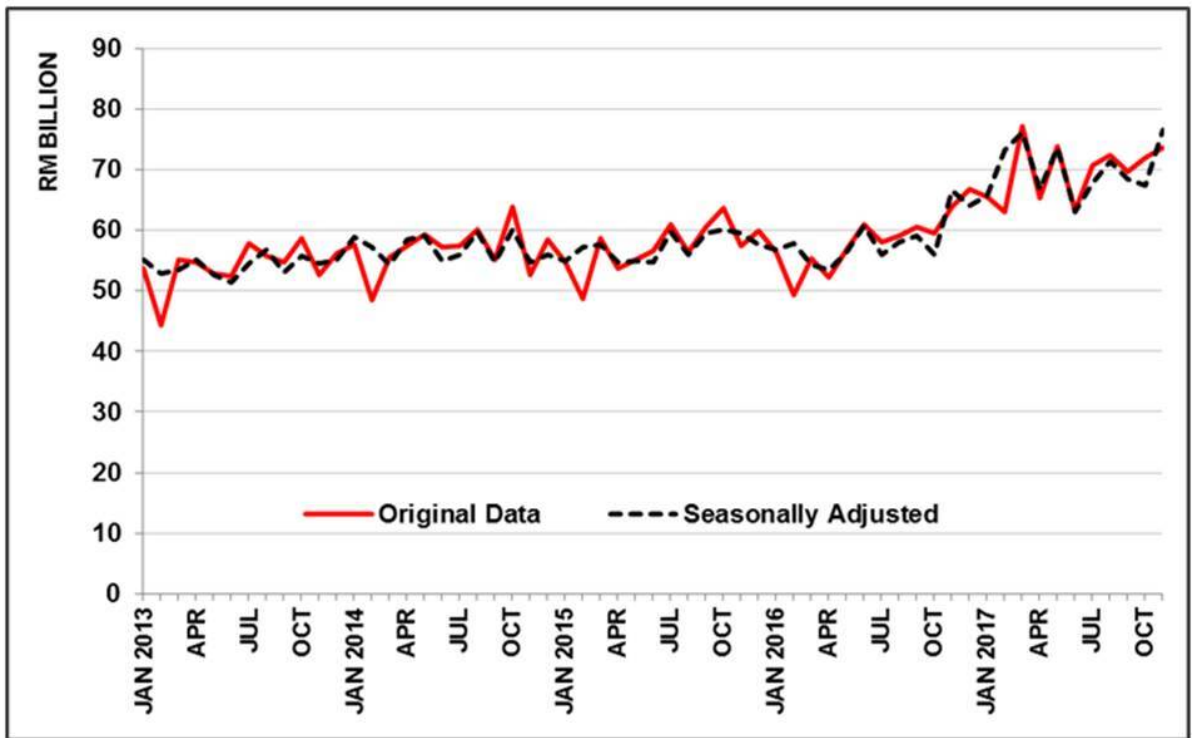
- **Consumption Goods**

Imports of consumption goods increased RM602.1 million (+10.1%) from RM5.9 billion. The increase was due to semi-durables (+RM224.7 million, +18.0%), food & beverages, processed, mainly for household consumptions (+RM162.8 million, +9.8%) and durables (+RM104.7 million, +14.4%).

#### Seasonally Adjusted Figure

On a m-o-m basis seasonally adjusted terms, imports increased RM9.2 billion (+13.6%) to RM76.5 billion.

#### **Imports, 2013-2017**



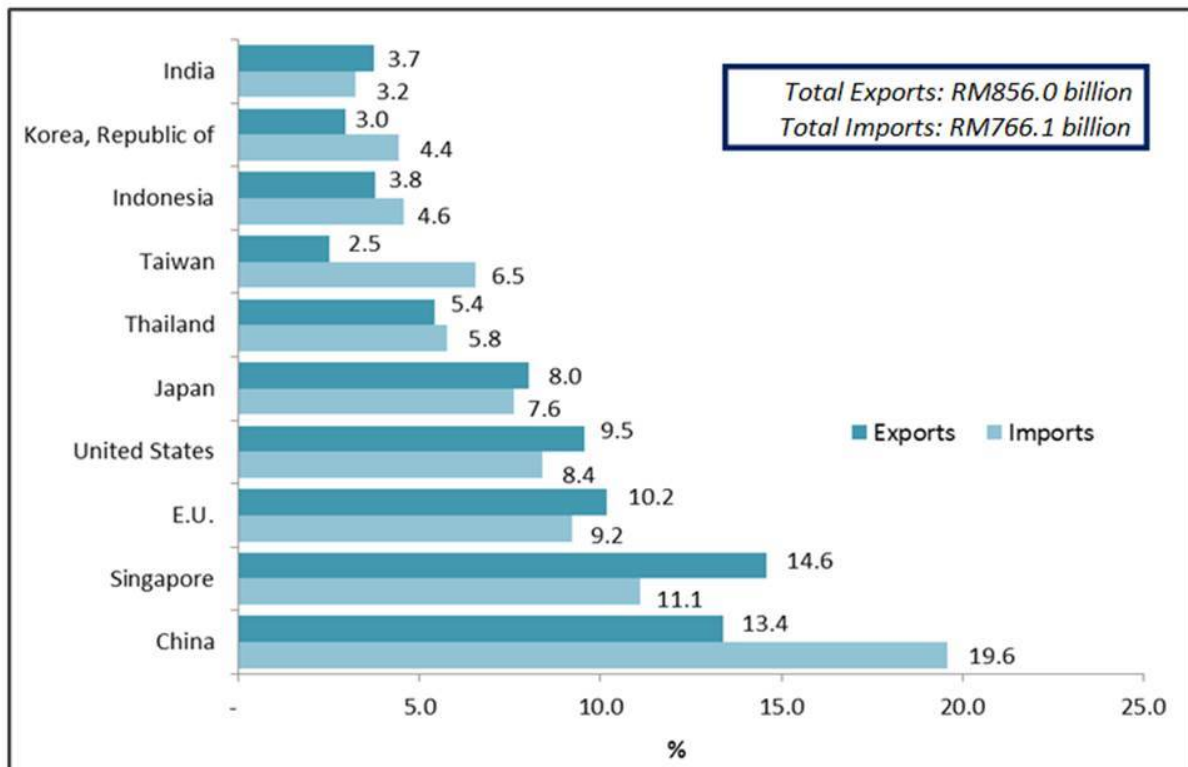
## MARKET SHARE

The following charts show Malaysia's major trading partners for January- November 2017

**Total Trade by Major Countries, Jan- Nov 2017, percentage share**

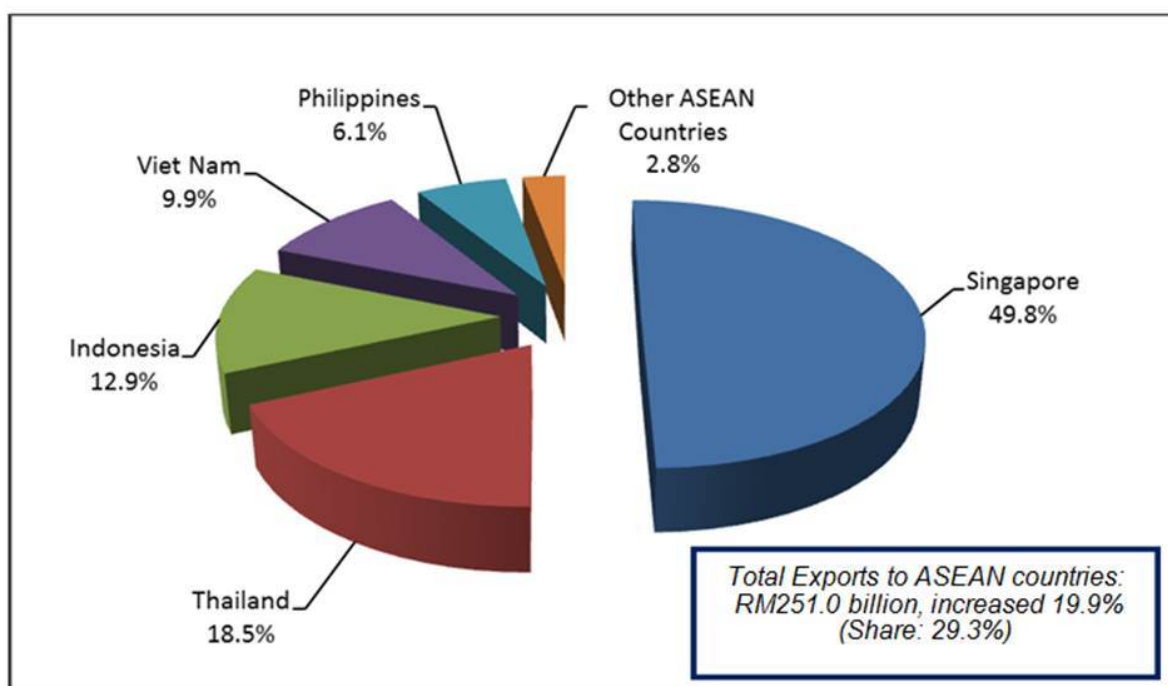


**Exports and Imports by Major Countries, Jan- Nov 2017, percentage share**

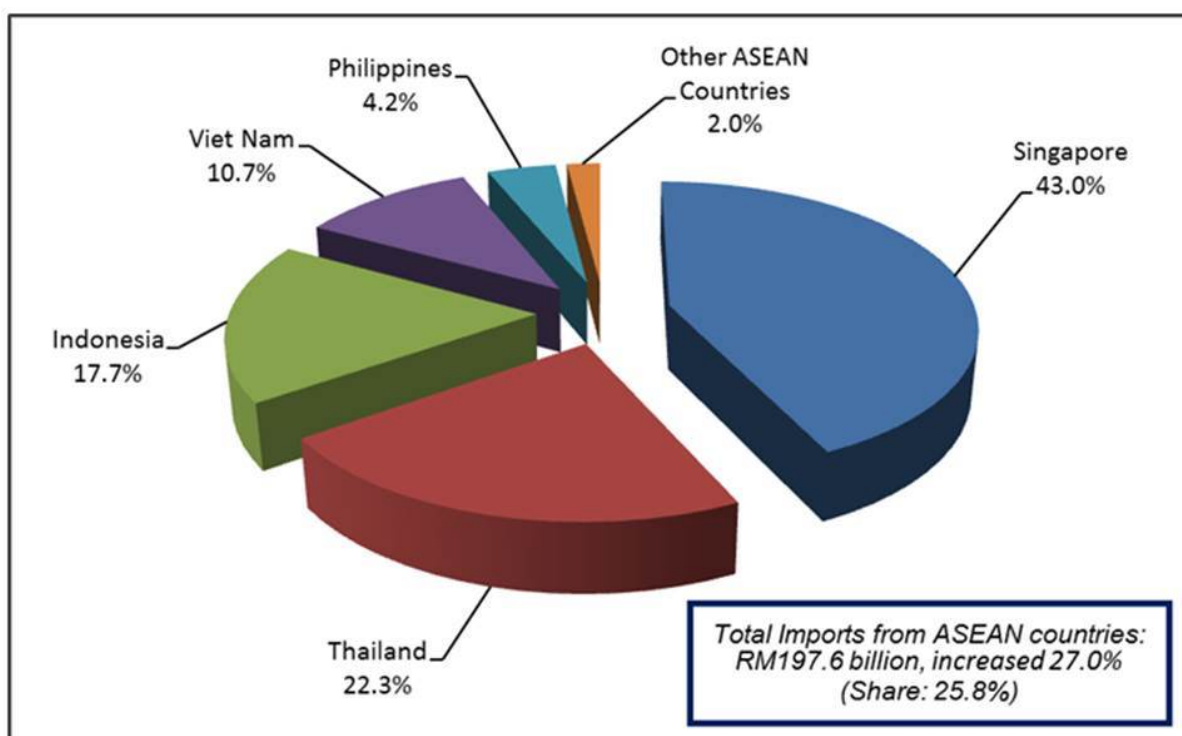


The following charts show Malaysia's trade with ASEAN countries for January- November 2017

### Exports, Jan - Nov 2017, percentage share



### Imports, Jan- Nov 2017, percentage share



#### Notes:

# The November 2017 data is provisional and subject to revision in later issues.

**Released By:**

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