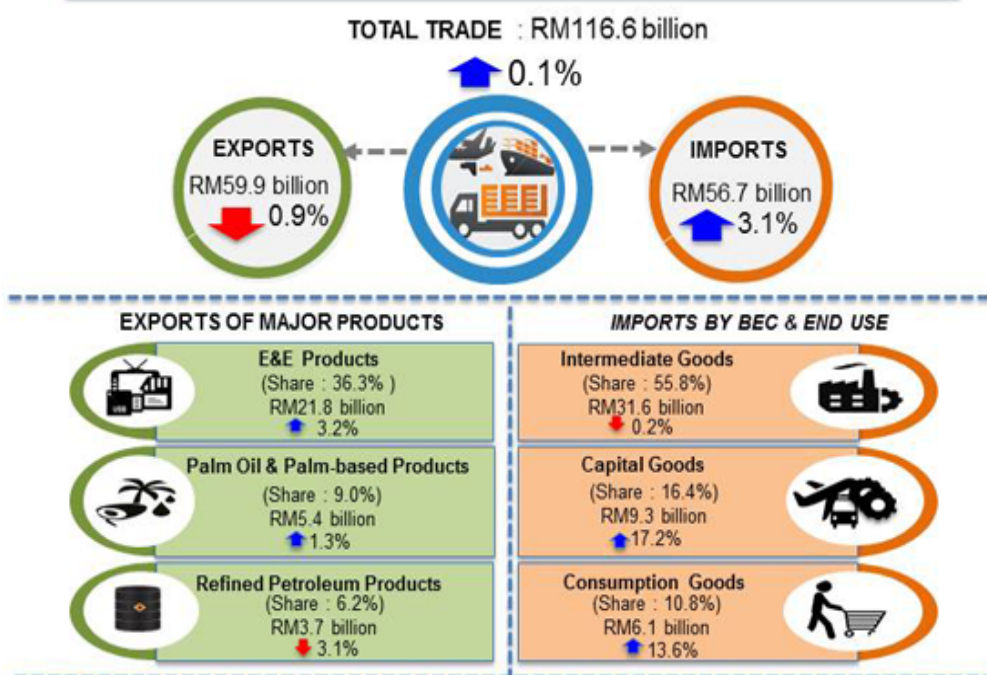




## MONTHLY EXTERNAL TRADE STATISTICS MAY 2016

# Snapshot, May 2016

Total trade recorded a marginal increase of 0.1% compared with the previous year.



### TOP 3 MAJOR TRADING PARTNERS

		EXPORTS	IMPORTS
	Value : Share :	RM7.1 billion 11.8%	RM12.0 billion 21.7%
CHINA			
	Value : Share :	RM8.5 billion 14.1%	RM5.6 billion 9.8%
SINGAPORE			
	Value : Share :	RM6.2 billion 10.3%	RM7.0 billion 12.4%
E.U			

Note: Based on year-on-year (y-o-y) comparison.

### KEY FACTS :

- On a year-on-year (y-o-y) basis, exports decreased RM533.6 million (-0.9%) to RM59.9 billion.
- On a y-o-y basis, imports rose RM1.7 billion (+3.1%) to RM56.7 billion.
- On a month-on-month (m-o-m) basis, exports declined RM1.4 billion (-2.3%) from RM61.3 billion. In seasonally adjusted terms, exports dropped 1.6%.
- On a m-o-m basis, imports increased RM4.4 billion (+8.4%) from RM52.3 billion. In seasonally adjusted terms, imports expanded 6.7%.
- On a y-o-y basis, the lower exports were mainly to China (-RM983.3 million), Angola (-RM708.5 million), Singapore (-RM362.0 million), Japan (-RM336.3 million) and Taiwan (-RM240.9 million).

- On a y-o-y basis, imports increased due to the rise in imports from China (+RM1.2 billion), European Union (+RM1.1 billion), United States of America (+RM745.2 million), Taiwan (+RM509.8 million) and Japan (+RM262.1 million).

## **TRADE**

Total trade in May 2016, which was valued at RM116.6 billion, expanded RM1.2 billion or 1.0% from a year ago. A growth of RM2.9 billion or 2.6% was also recorded from the previous month. A trade surplus of RM3.3 billion was registered in May 2016 as compared to the RM5.5 billion in May 2015. However, compared to the previous month, it declined 64.0% (-RM5.8 billion) from RM9.1 billion.

## **EXPORTS**

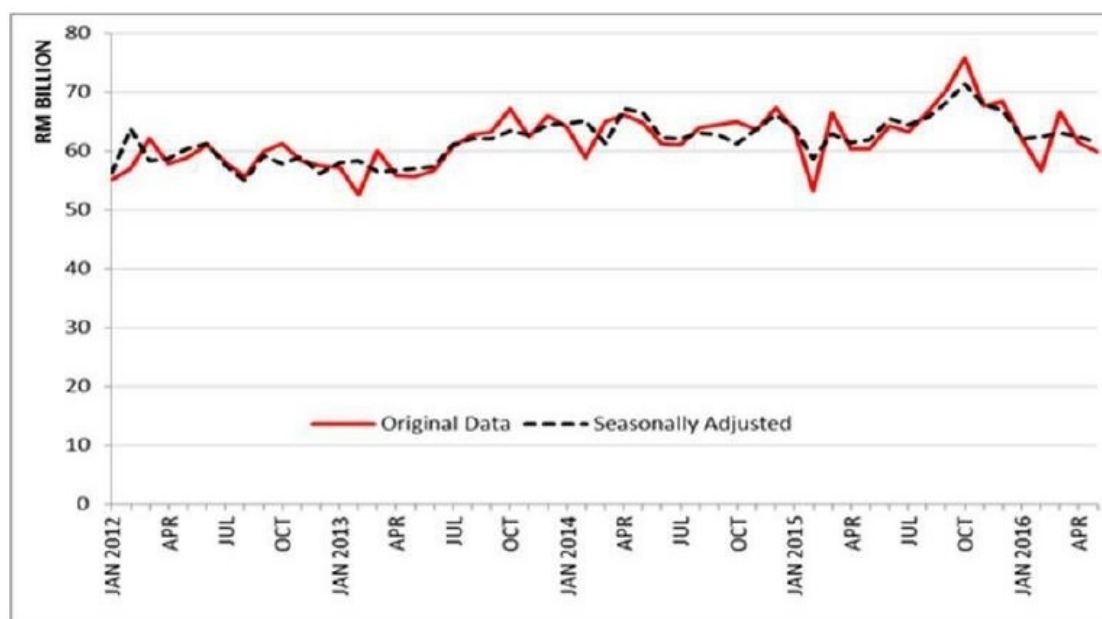
On a y-o-y basis, exports decreased 0.9% from RM60.5 billion. The main commodities which contributed to the decline were:

- Crude petroleum (2.3% of total exports), decreased RM918.2 million (-40.3%) to RM1.4 billion due to the decline in both export volume (-23.3%) and average unit value (-22.2%);
- Liquefied natural gas (LNG), which accounted of 3.1% to total exports, dropped RM774.2 million or 29.3% to RM1.9 billion due to the decline in both average unit value (-28.9%) and export volume (-0.5%); and
- Refined petroleum products, which contributed 6.2% to total exports, fell RM117.9 million or 3.1% to RM3.7 billion due to the decrease in average unit value (-30.6%) as export volume increased 39.6%.

However, the following products increased in export value:

- Electrical and electronic (E&E) products, which contributed 36.3% to total exports, increased RM677.0 million or 3.2% to RM21.8 billion;
- Palm oil and palm-based products, which contributed 9.0% to total exports, recorded a growth of RM66.7 million (+1.3%) to RM5.4 billion. The increase was contributed by palm-based oleochemical which increased RM212.4 million (+18.3%). However, exports of palm oil, the major commodity in this group of products dropped RM122.7 million or 3.5% due to the decrease in export volume (-17.6%) as average unit value rose 17.1%;
- Natural rubber (0.5% of total exports), recorded an increase of RM61.1 million (+27.7%) to RM281.9 million due to the rise in both export volume (+26.2%) and average unit value (+1.2%); and
- Timber and timber-based products, which accounted for 2.9% of total exports, increased RM19.8 million or 1.1% to RM1.7 billion.

## Exports, 2012-2016



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On a m-o-m basis, exports dropped RM1.4 billion (-2.3%) due to:

- Refined petroleum products dropped RM766.8 million or 17.2% from RM4.5 billion due to the decrease in both average unit value (-14.9%) and export volume (-2.7%);
- LNG, decreased RM293.1 million (-13.5%) from RM2.2 billion due to the decline in average unit value (-17.6%) as export volume rose 4.9%;
- Crude petroleum, decreased RM65.2 million (-4.6%) from RM1.4 billion due to the fall in export volume (-11.5%) as average unit value increased 7.8%;
- Timber and timber-based products, decreased RM6.2 million or 0.4% from RM1.8 billion; and
- Natural rubber, decreased RM3.3 million (-1.2%) from RM285.2 million due to the lower export volume (-9.0%) as average unit value rose 8.6%.

However, increases were recorded for the following products:

- Palm oil and palm based-products increase RM485.3 million or 9.9% from RM4.9 billion. Exports of palm oil rose RM420.6 million (+14.3%) due to the increase in both export volume (+10.5%) and average unit value (+3.5%); and
- E&E products rose RM281.5 million (+1.3%) from RM21.5 billion.

### Seasonally Adjusted Figure

On a m-o-m basis seasonally adjusted terms, exports decreased RM1.0 billion (-1.6%) to RM61.4 billion.

### IMPORTS

On a y-o-y basis, imports increased 3.1% from RM54.9 billion. The growth in imports was contributed by capital goods and consumption goods.

#### • Capital Goods

Imports of these goods which represented 16.4% of total imports increased RM1.4 billion or 17.2% to RM9.3 billion due to the growth in transport equipment, industrial (+RM880.3 million, +71.9%) and capital goods (except transport equipment) (+RM485.4 million, +7.2%).

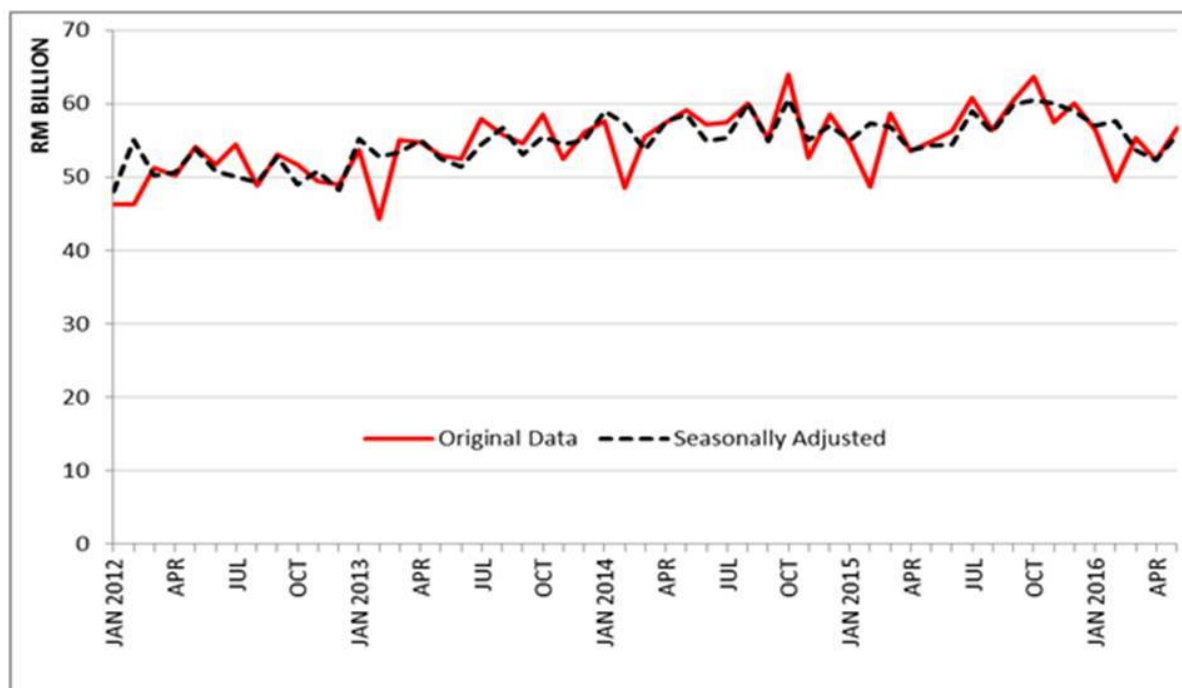
#### • Consumption Goods

Imports of consumption goods which accounted for 10.8% of total imports expanded RM734.2 million (+13.6%) to RM6.1 billion. The main components contributing to the increase were non-durables (+RM276.1 million, +22.8%), semi-durables (+RM272.4 million, +21.5%) and food & beverages, primary, mainly for household consumption (+RM131.8 million, +17.7%).

- **Intermediate Goods**

These goods which constituted 55.8% of total imports decreased RM61.8 million (-0.2%) to RM31.7 billion. The decreased were mainly attributed to fuel & lubricants, primary (-RM635.9 million, -38.1%), fuel & lubricants, processed, others (-RM256.7 million, -17.2%) and food & beverages, processed, mainly for industries (-RM183.4 million, -18.6%).

**Imports, 2012-2016**



On a m-o-m basis, imports rose RM4.4 billion or 8.4% to RM56.7 billion. The increase in imports was attributed to capital goods, intermediate goods and consumption goods.

- **Capital Goods**

Imports of capital goods grew RM2.3 billion or 33.2% from RM7.0 billion due to the increase in transport equipment, industrial (+RM1.3 billion, +167.4%) and capital goods (except transport equipment) (+RM1.0 billion, +16.2%).

- **Intermediate Goods**

These goods increase RM1.9 billion (+6.4%) from RM29.7 billion. The main components which contributed to the increase were industrial supplies, processed (+1.2 billion, +10.2%), fuel & lubricants, processed, others (+RM568.4 million, +85.3%) and parts & accessories of transport equipment (+RM253.3 million, +12.6%).

- **Consumption Goods**

Imports of consumption goods rose RM542.9 million (+9.7%) from RM5.6 billion. The main components contributing to the increase were semi-durables (+RM273.1 million, +21.5%), non-durables (+RM92.5 million, +6.6%) and food & beverages, primary, mainly for household consumption (+RM88.1 million, +11.2%).

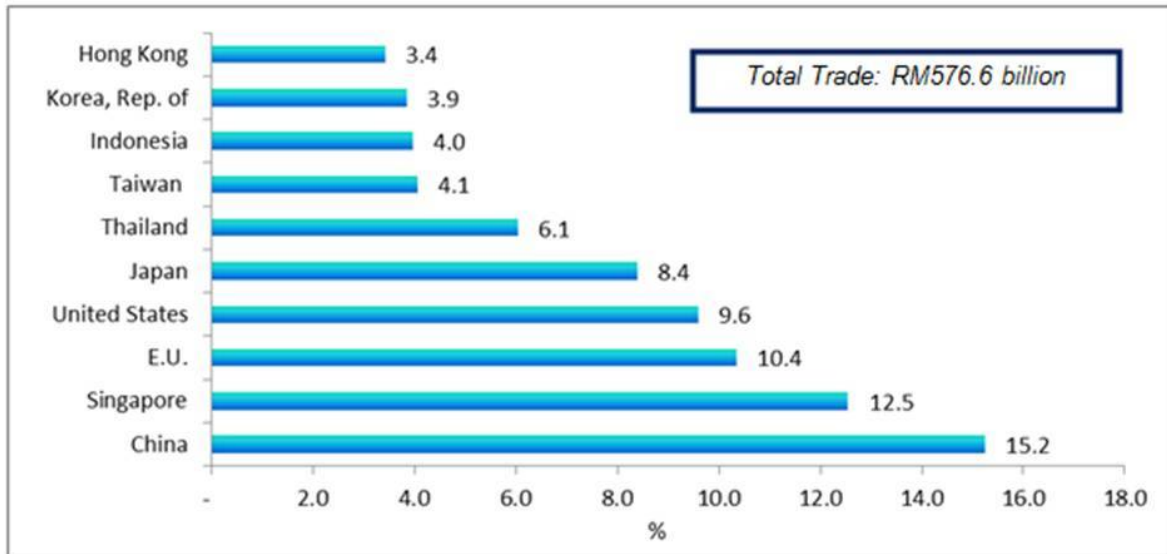
### **Seasonally Adjusted Figure**

On a m-o-m basis seasonally adjusted terms, imports increased RM3.5 billion (+6.7%) to RM55.9 billion.

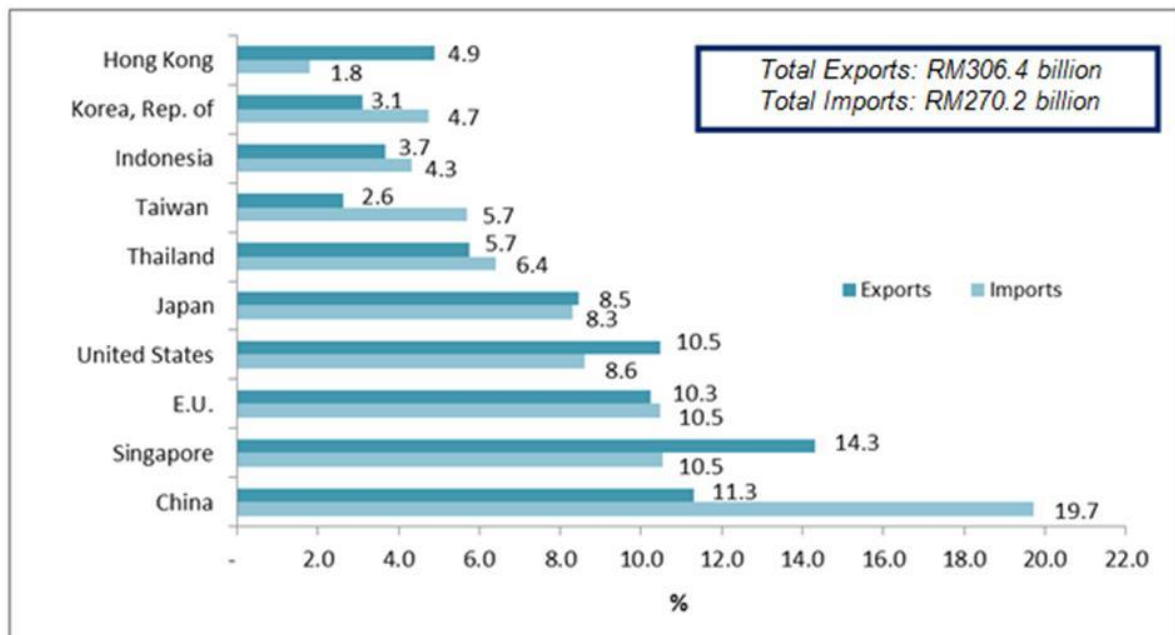
## MARKET SHARE

The following charts show Malaysia's major trading partners for January - May 2016.

**Total Trade by Major Countries, Jan - May 2016, percentage share**

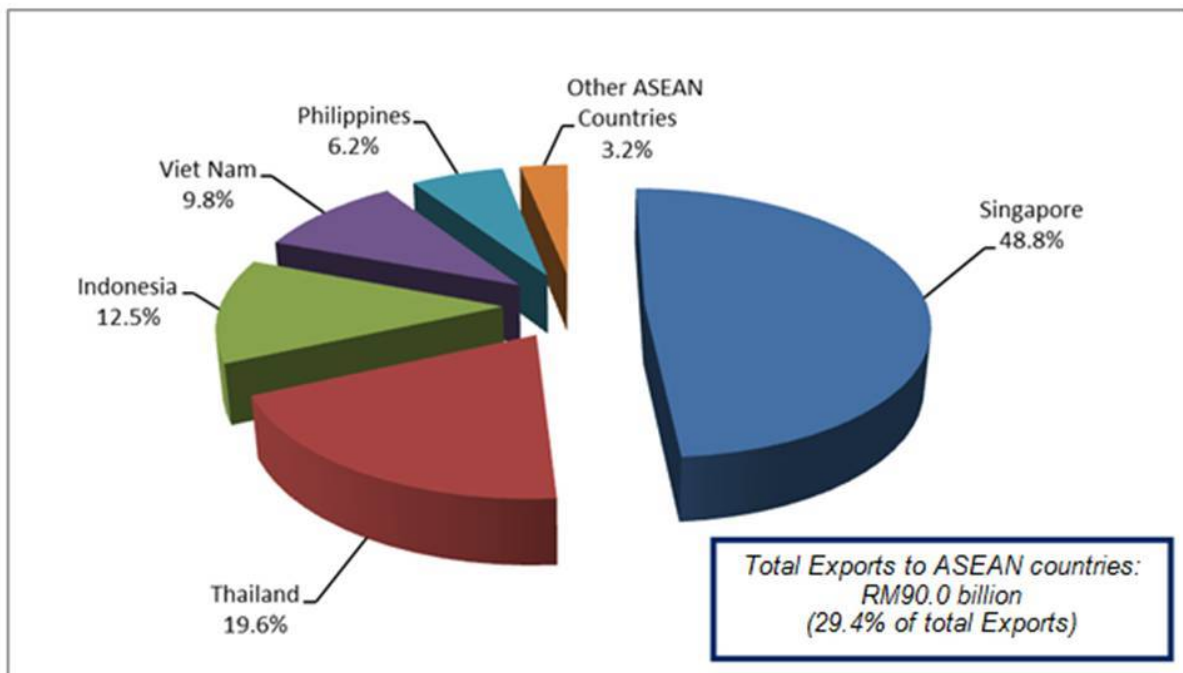


**Exports and Imports by Major Countries, Jan - May 2016, percentage share**

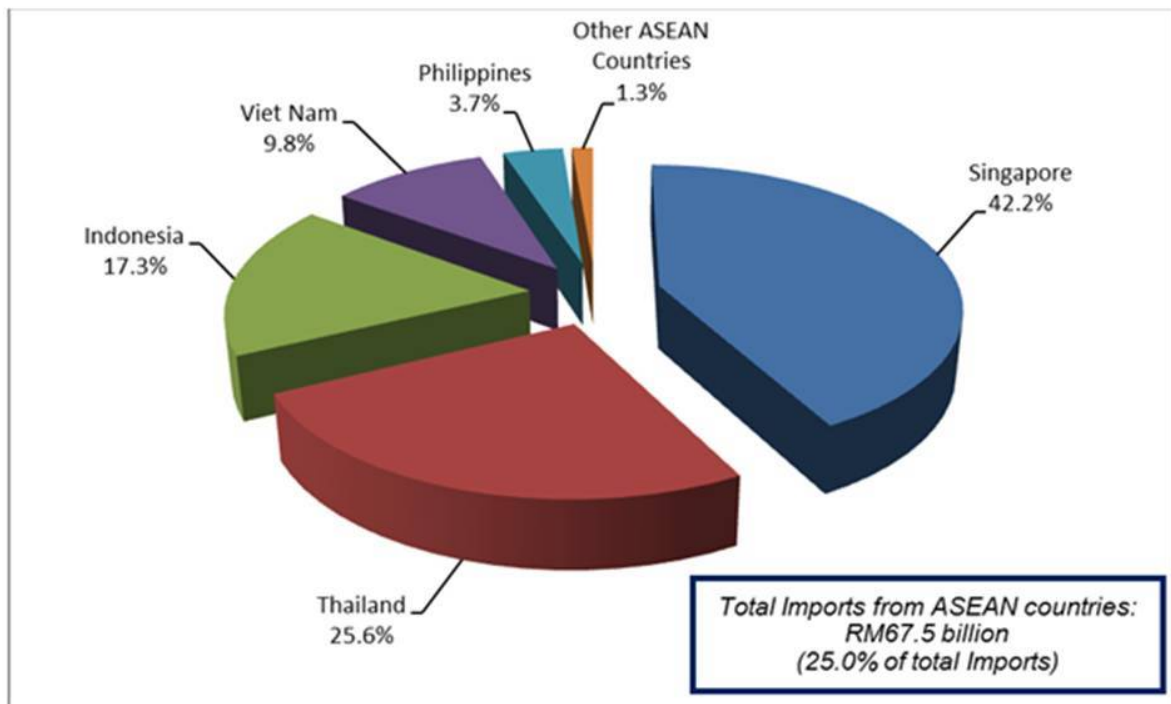


The following charts show Malaysia's trade with ASEAN countries for January - May 2016.

### Exports, Jan - May 2016, percentage share



### Imports, Jan - May 2016, percentage share



**Notes:**

# The May 2016 data is provisional and subject to revision in later issues.

**Released By:**

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