



## MONTHLY EXTERNAL TRADE STATISTICS JUNE 2018

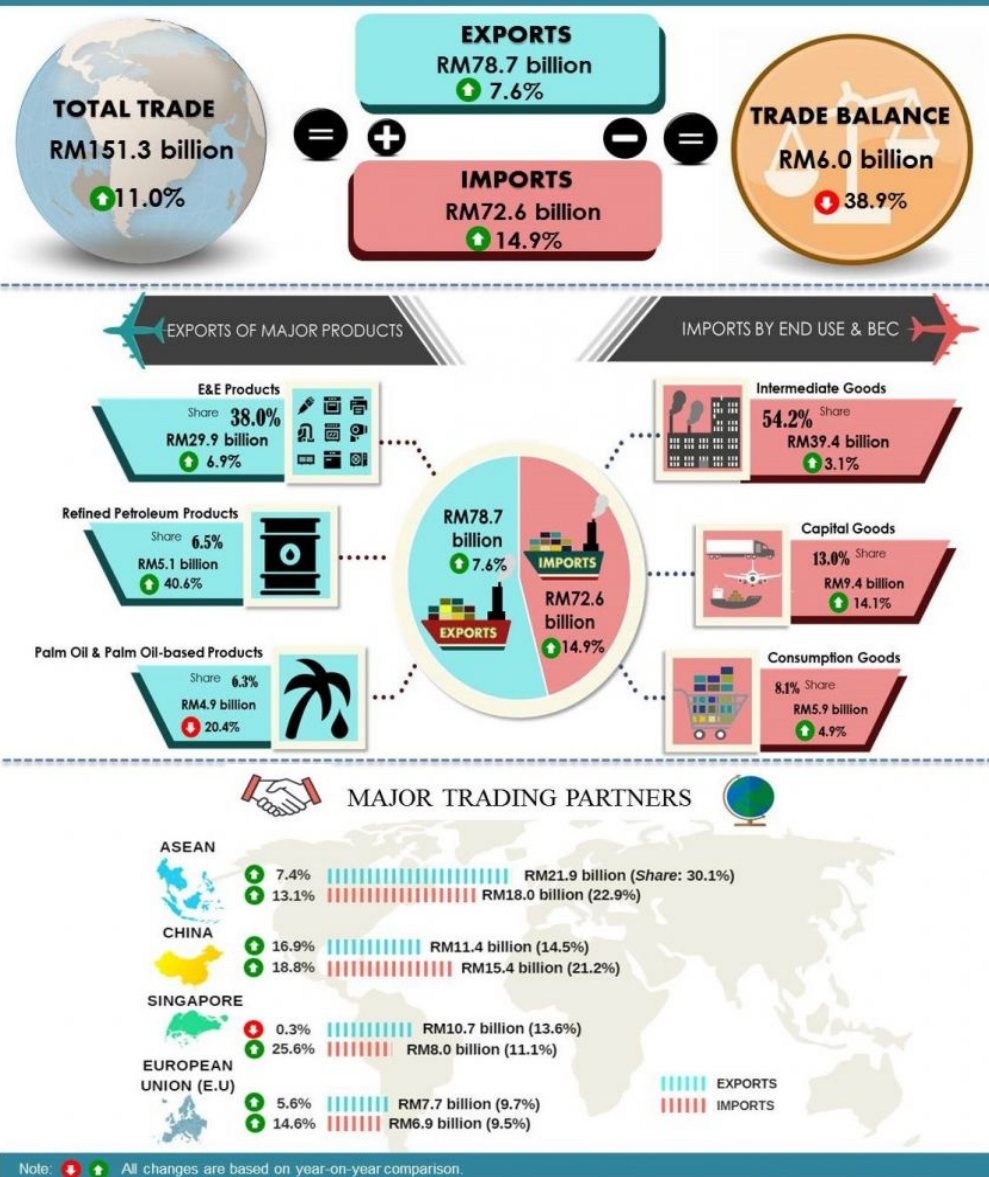


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### Malaysia External Trade Statistics, June 2018

Imports recorded a **double digit growth** of **14.9%** and outpacing exports which grew only **7.6%**, a reversal of the trend of the 5 previous months.



#### KEY FACTS

#### MONTHLY

- Exports in June 2018 was valued at RM78.7 billion increasing by 7.6% year-on-year (y-o-y), a reversal of the trend of the 5 previous months where export growth was stronger than imports. Re-exports was valued at RM15.7 billion registering an increase of 63.1% y-o-y and accounted for 20.0% of total exports. Domestic exports was lower by 0.8% decreasing RM512.5 million to RM62.9 billion.
- Imports growth outpaced exports and registered a higher increase of 14.9% y-o-y to RM72.6 billion.

- On a month-on-month (m-o-m) basis, exports recorded a decrease of 4.2% or RM3.5 billion from RM82.1 billion. In seasonally adjusted terms, exports also dropped 5.4%.
- On a m-o-m basis, imports decreased 1.9% or RM1.4 billion from RM74.0 billion. In seasonally adjusted terms, imports increased 0.3%.
- On a y-o-y basis, export growth was contributed by expansion in exports to Hong Kong (+RM2.4 billion), China (+RM1.7 billion), Taiwan (+RM646.4 million), Viet Nam (+RM638.4 million) and Republic of Korea (+RM570.9 million).
- On a y-o-y basis, higher imports were mainly from China (+RM2.4 billion), Singapore (+RM1.6 billion), Taiwan (+RM1.3 billion), Republic of Korea (+RM921.0 million) and Saudi Arabia (+RM916.2 million).

## **QUARTERLY**

- In 2nd quarter 2018, exports recorded an increase of 8.2% y-o-y to RM245.0 billion. Re-exports was valued at RM52.1 billion rising 53.5% y-o-y and accounted for 21.3% of total exports. Domestic exports grew 0.2% from a year ago to RM192.9 billion.
- Imports also registered an increase of 7.7% y-o-y to RM217.8 billion.
- On a quarter-on-quarter (q-o-q) basis, exports rose 3.1% from RM237.6 billion.
- On a q-o-q basis, imports was also higher by 6.6% from RM204.3 billion.
- On a y-o-y basis, export growth was contributed by expansion in exports to Hong Kong (+RM7.2 billion), China (+RM4.7 billion), European Union (+RM2.8 billion), Thailand (+RM2.5 billion) and Viet Nam (+RM2.4 billion).
- On a y-o-y basis, higher imports were mainly from China (+RM5.0 billion), Singapore (+RM4.1 billion), Taiwan (+RM3.1 billion), European Union (+RM2.4 billion) and Saudi Arabia (+RM2.2 billion).

## **TRADE**

Total trade which was valued at RM151.3 billion increased RM15.0 billion or 11.0% from June 2017. However, it fell RM4.8 billion or 3.1% when compared to May 2018. The trade surplus was RM6.0 billion, a decrease of RM3.8 billion (-38.9%) from a year ago. It was also lower by RM2.1 billion (-25.5%) when compared to the previous month.

## **EXPORTS**

On a y-o-y basis, exports increased 7.6% to RM78.7 billion. The main products which contributed to the increase were:

- Electrical and electronic (E&E) products (38.0% of total exports), increased RM1.9 billion (+6.9%) to RM29.9 billion;
- Refined petroleum products, which accounted for 6.5% of total exports, rose RM1.5 billion or 40.6% to RM5.1 billion due to the increase in both average unit value (+19.9%) and export volume (+17.3%); and
- Crude petroleum, which contributed 3.0% to total exports increased RM480.1 million or 25.3% to RM2.4 billion due to the increase in average unit value (+37.2%) although export volume dropped 8.6%.

However, declines were recorded for the following products:

- Palm oil and palm oil-based products (6.3% of total exports), shrank RM1.3 billion (-20.4%) to RM4.9

billion. Exports of palm oil, the major commodity in this group of products declined RM1.1 billion or 29.2% due to the decrease in both export volume (-18.7%) and average unit value (-12.9%);

- Liquefied natural gas (LNG), which accounted for 3.5% of total exports decreased RM1.2 billion or 31.2% to RM2.7 billion due to the decline in export volume (-31.9%) as average unit value increased 1.0%;
- Natural rubber (0.4% of total exports) decreased RM18.5 million or 5.6% to RM310.3 million due to the 19.5% decline in average unit value as export volume increased 17.3%; and
- Timber and timber-based products, which contributed 2.2% to total exports, recorded a marginal decrease of RM14.1 million or 0.8% to RM1.7 billion.

On a m-o-m basis, exports declined RM3.5 billion (-4.2%) from RM82.1 billion. The main products which contributed to the decrease were:

- Refined petroleum products declined RM2.0 billion or 27.9% from RM7.1 billion due to the decrease in export volume (-29.6%) as average unit value increased 2.3%;
- Palm oil and palm oil-based products dropped RM840.2 million or 14.6% from RM5.8 billion. Exports of palm oil decreased RM561.0 million or 17.6% due to the decrease in both export volume (-17.0%) and average unit value (-0.7%);
- Crude petroleum shrank RM728.1 million or 23.5% from RM3.1 billion due to the decrease in average unit value (-27.6%) as export volume rose 5.7%;
- LNG decreased RM392.0 million (-12.5%) from RM3.1 billion due to the decline in export volume (-16.5%) as average unit value increased 4.8%; and
- Natural rubber recorded a decrease of RM24.6 million or 7.3% from RM334.9 million due to the lower export volume (-8.5%) although average unit value increased 1.3%.

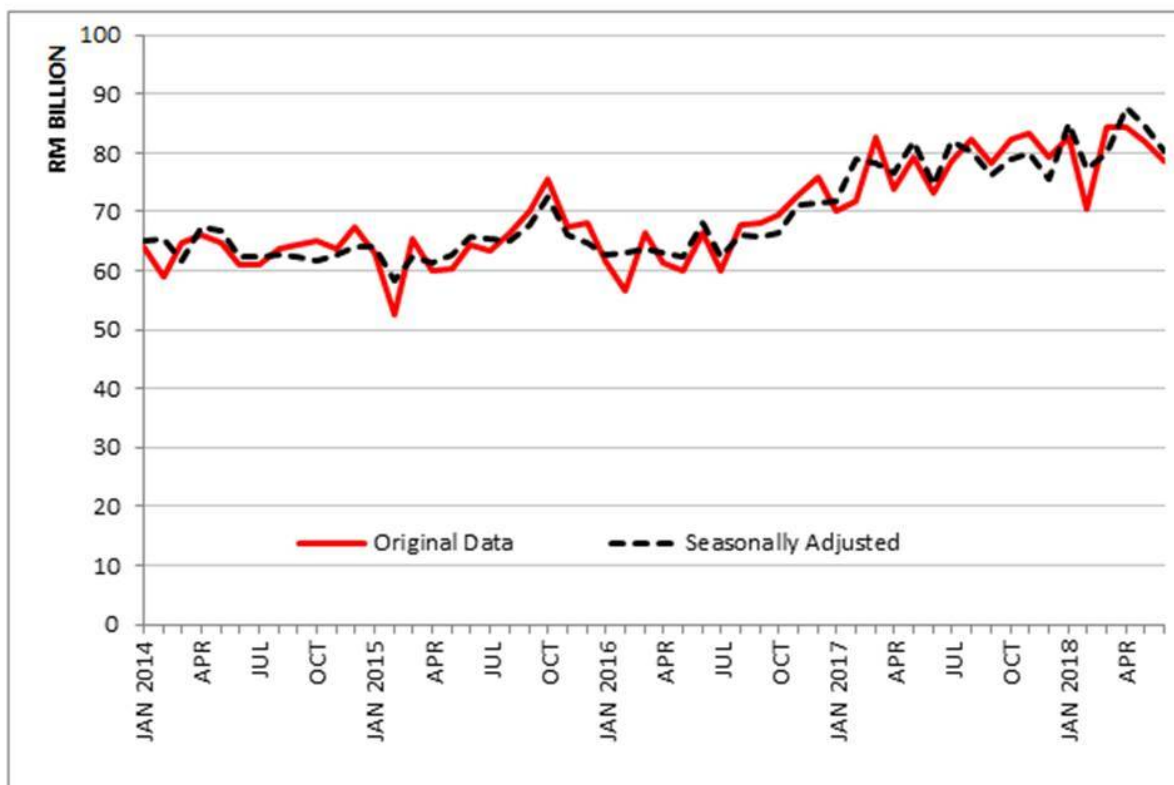
However, increases were recorded for the following products:

- Electrical and electronic (E&E) products increased RM701.0 million (+2.4%) from RM29.2 billion; and
- Timber and timber-based products rose RM4.5 million (+0.3%) from RM1.7 billion.

### **Seasonally Adjusted Figure**

On a m-o-m basis seasonally adjusted terms, exports declined RM4.6 billion (-5.4%) to RM80.2 billion.

### **Exports, 2014-2018**



## IMPORTS

On a y-o-y basis, imports increased 14.9% to RM72.6 billion. All main categories of imports by end use and broad economic categories classifications recorded increases.

- **Intermediate Goods**

These goods which constituted 54.2% of total imports rose RM1.2 billion (+3.1%) to RM39.4 billion. The increase was mainly attributed to industrial supplies, processed (+RM1.8 billion, +12.6%), fuel & lubricants, primary (+RM858.8 million, +51.5%), fuel & lubricants, processed, others (+RM457.1 million, +30.8%) and parts & accessories of transport equipment (+RM389.5 million, +17.3%). However, parts & accessories of capital goods (except transport equipment) recorded a decrease of RM2.6 billion (-16.9%).

- **Capital Goods**

Imports of capital goods, which accounted for 13.0% of total imports, grew RM1.2 billion (+14.1%) to RM9.4 billion due to the increase in both capital goods (except transport equipment) (+RM759.9 million, +10.3%) and transport equipment, industrial (+RM403.6 million, +44.6%).

- **Consumption Goods**

Imports of consumption goods which constituted for 8.1% of total imports recorded an increase of RM275.5 million (+4.9%) to RM5.9 billion. The increase was mainly attributed to durables (+RM165.1 million, +23.0%) and non-durables (+RM136.2 million, +9.6%).

On a m-o-m basis, imports declined RM1.4 billion or 1.9% from RM74.0 billion. The decrease in imports was contributed by intermediate goods, capital goods and consumption goods.

- **Intermediate Goods**

These goods shrank RM664.1 million (-1.7%) from RM40.0 billion. The main components attributed to the decrease were fuel & lubricants, primary (-RM1.5 billion, -37.2%), parts & accessories of capital good (except transport equipment) (-RM1.1 billion, -8.2%), and industrial supplies, primary (-RM338.7 million, -15.5%). However, industrial supplies, processed recorded an increase of RM1.2 billion (+8.3%).

- **Capital Goods**

Imports of capital goods declined RM401.0 million (-4.1%) from RM9.8 billion due to the decrease in transport equipment, industrial (-RM1.1 billion, -46.7%). However, capital goods (except transport equipment) increased RM744.4 million or 10.1%.

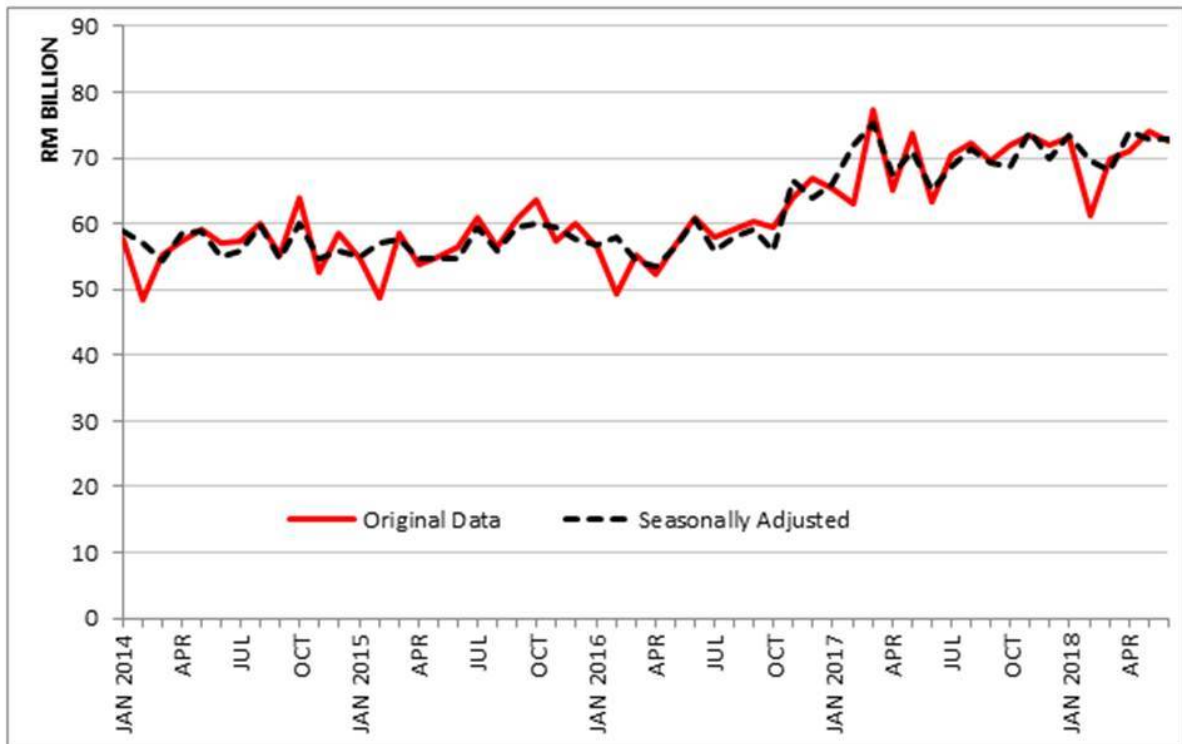
- **Consumption Goods**

Imports of these goods registered a decrease of RM88.0 million (-1.5%) from RM6.0 billion. The decline was due to food & beverages, processed, mainly for household consumption (-RM146.0 million, -9.0%) and food & beverages, primary, mainly for household consumption (-RM124.4 million, -15.5%).

## Seasonally Adjusted Figure

On a m-o-m basis seasonally adjusted terms, imports increased RM193.8 million (+0.3%) to RM73.0 billion.

**Imports, 2014-2018**



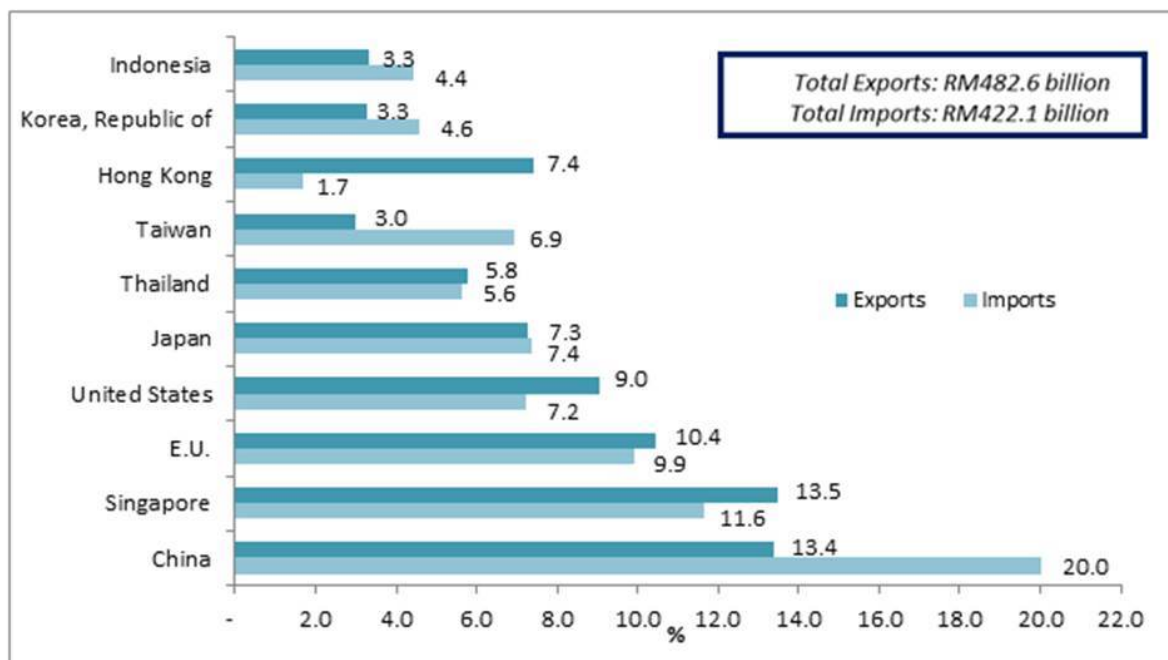
## MARKET SHARE

The following charts show Malaysia's major trading partners for January - June 2018.

**Total Trade by Major Countries, Jan - Jun 2018, percentage share**

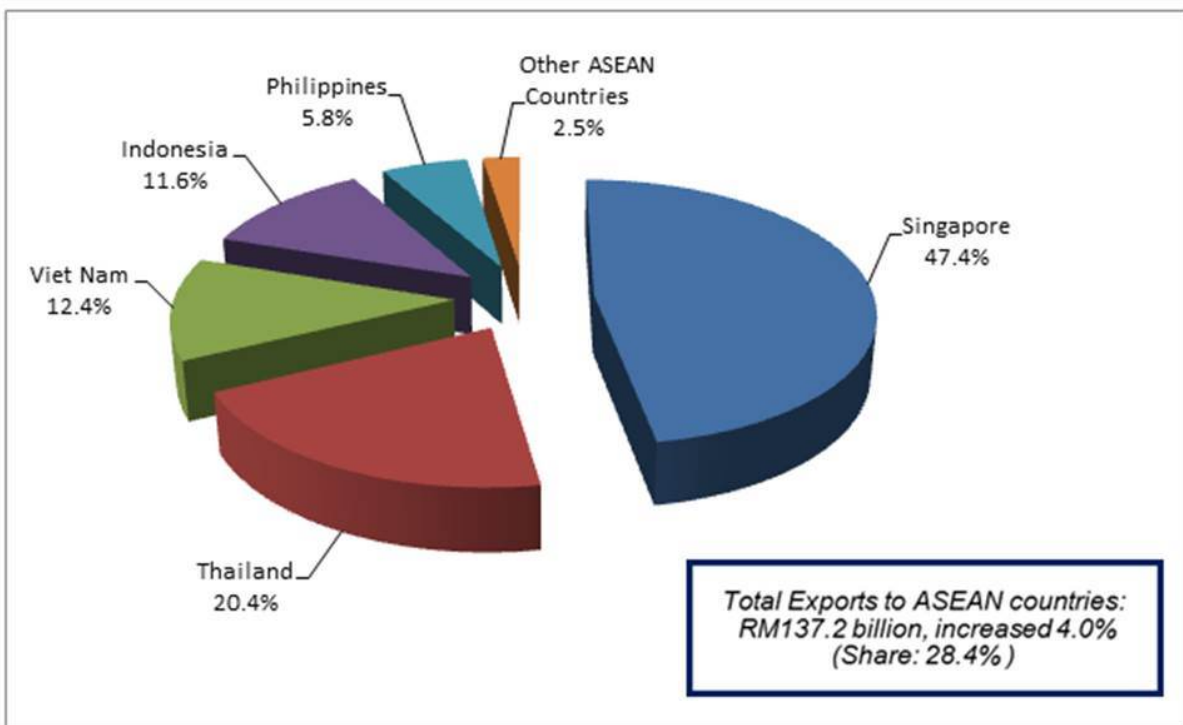


**Exports and Imports by Major Countries, Jan - Jun 2018, percentage share**

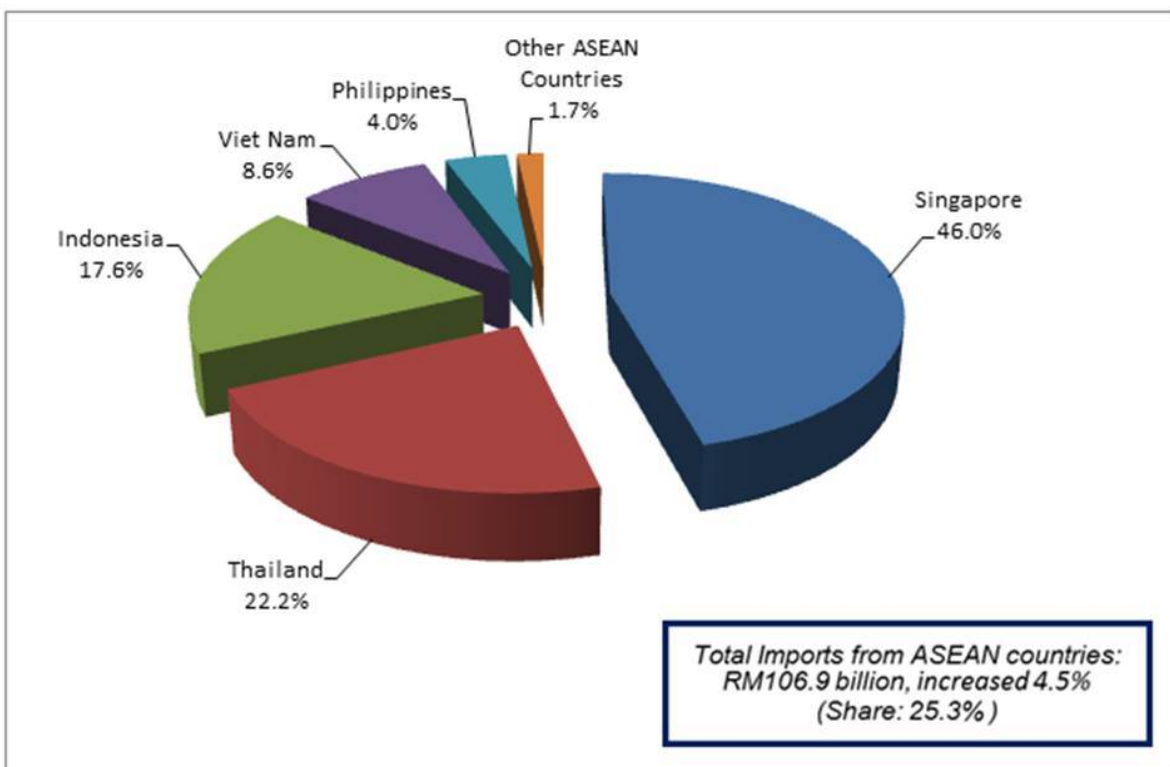


The following charts show Malaysia's trade with ASEAN countries for January - June 2018.

### Exports, Jan - Jun 2018, percentage share



### Imports, Jan - Jun 2018, percentage share





**Notes:**

# The June 2018 data is provisional and subject to revision in later issues.

**Released By:**

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