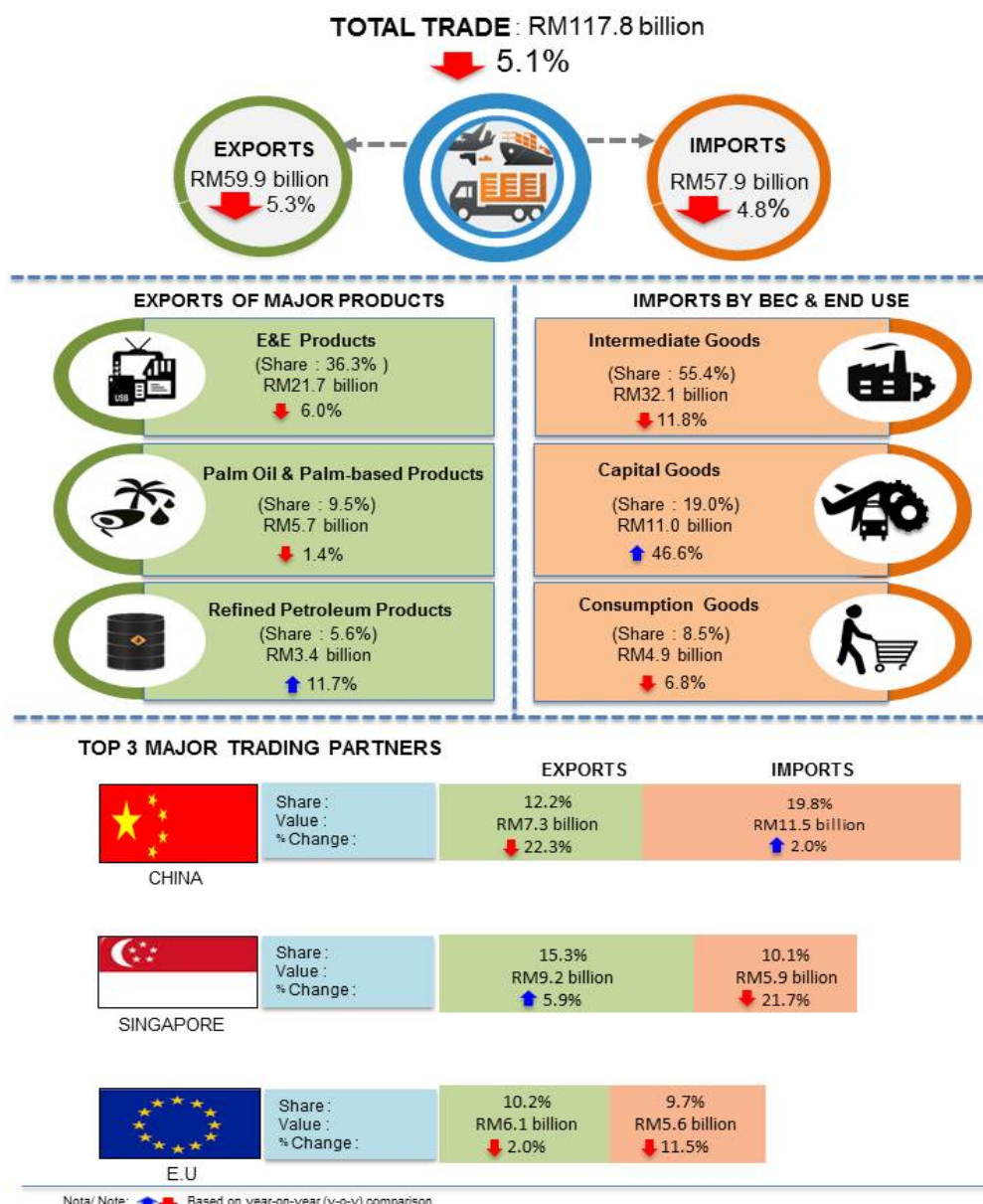




MONTHLY EXTERNAL TRADE STATISTICS JULY 2016

Snapshot, July 2016

Imports and exports in July 2016 recorded a decrease of 4.8% and 5.3% respectively compared to previous year.



KEY FACTS :

- On a year-on-year (y-o-y) basis, exports decreased RM3.4 billion (-5.3%) to RM59.9 billion.
- On a y-o-y basis, imports declined RM2.9 billion (-4.8%) to RM57.9 billion.
- On a month-on-month (m-o-m) basis, exports also fell RM6.6 billion (-9.9%) from RM66.4 billion. In seasonally adjusted terms, exports also decreased 10.0%.
- On a m-o-m basis, imports also dropped RM3.0 billion (-4.9%) from RM60.9 billion. In seasonally adjusted terms, imports decreased 9.2%.
- On a y-o-y basis, the decrease in exports was due to lower exports to China (-RM2.1 billion, -22.3%), Japan (-RM842.5 million, -14.5%), India (-RM665.5 million, -22.4%), Australia (-RM355.9 million,

-16.8%) and Indonesia (-RM261.7 million, -11.2%).

- On a y-o-y basis, the decline in imports were mainly from Singapore (-RM1.6 billion, -21.7%), Australia (-RM983.7 million, -51.2%), European Union (-RM729.0 million, -11.5%), United Arab Emirates (-RM543.5 million, -49.7%) and the United States of America (-RM493.2 million, -10.6%).

TRADE

Total trade in July 2016, which was valued at RM117.8 billion, decreased RM6.3 billion (-5.1%) from a year ago. It posted a decline of RM9.6 billion or 7.5% from the previous month. A trade surplus of RM1.9 billion was recorded in July 2016, a decrease of 19.4% from RM2.4 billion registered a year ago. It also posted a decrease of RM3.6 billion or 65.4% when compared with the previous month.

EXPORTS

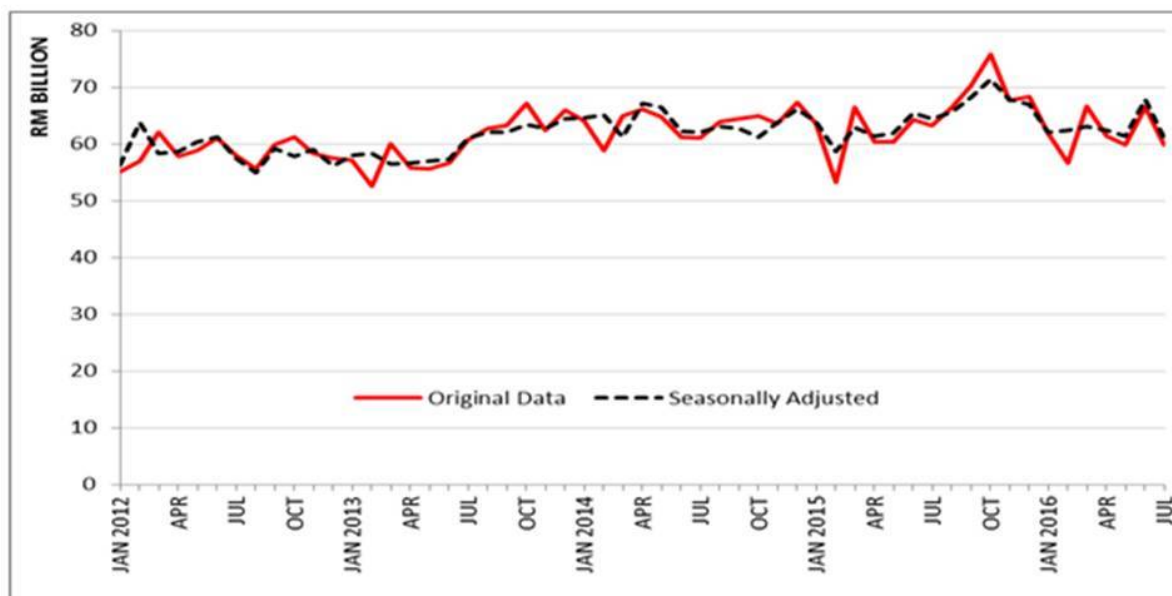
On a y-o-y basis, exports declined 5.3% from RM63.2 billion. The main products which contributed to the decrease were:

- Electrical and electronic (E&E) products, which accounted for 36.3% of total exports, shrank RM1.4 billion (-6.0%) to RM21.7 billion;
- Liquefied Natural Gas (LNG), which contributed 3.9% to total exports dropped RM773.0 million or 25.0% due to the decrease in average unit value (-27.0%) as export volume rose 2.7%;
- Timber and timber-based products (2.6% of total exports), decreased RM252.4 million (-13.8%) to RM1.6 billion;
- Natural rubber which contributed 0.5% to total exports, declined RM212.7 million or 43.9% to RM271.4 million due to the decrease in both export volume (-39.5%) and average unit value (-7.3%); and
- Palm oil and palm-based products, which contributed 9.5% to total exports, decreased RM82.6 million (-1.4%) to RM5.7 billion. Exports of palm oil, the major commodity in this group of products fell 9.6% or RM365.1 million due to the decline in export volume (-18.1%) as average unit value rose 10.3%.

However, the following products increased in export value:

- Refined petroleum products (5.6% of total exports), increased RM352.8 million or 11.7% to RM3.4 billion due to the increase in export volume (+53.4%) as average unit value decreased 27.2%; and
- Crude petroleum which accounted for 3.4% of total exports, expanded RM164.9 million or 8.7% to RM2.1 billion due to the growth in export volume (+46.4%) as average unit value declined 25.7%.

• Exports, 2012-2016



On a m-o-m basis, exports decreased 9.9% to RM59.9 billion. The main products which contributed to the decrease were:

- E&E products, fell RM2.6 billion (-10.6%) from RM24.3 billion;
- Refined petroleum products, declined RM959.4 million or 22.1% from RM4.3 billion due to the decrease in both export volume (-16.3%) and average unit value (-7.0%);
- Timber and timber-based products was lower by RM195.3 million (-11.0%) from RM1.8 billion; and
- Natural rubber, fell RM22.7 million or 7.7% due to the decline in both export volume (-5.4%) and average unit value (-2.5%).

However, increases were recorded for the following products:

- Palm oil and palm-based products increased RM351.2 million (+6.6%) from RM5.3 billion. Exports of palm oil, rose RM245.0 million or 7.7% mainly due to the higher export volume (+12.7%) as average unit value decreased 4.5%;
- Liquefied Natural Gas (LNG), increased RM302.0 million or 15.0% from RM2.0 billion due to the increase in both average unit value (+11.2%) and export volume (+3.4%); and
- Crude petroleum expanded RM136.9 million (+7.1%) from RM1.9 billion due to the increase in export volume (+10.4%) as average unit value decreased (-3.0%).

Seasonally Adjusted Figure

On a m-o-m basis seasonally adjusted terms, exports decreased RM6.8 billion (-10.0%) to RM61.1 billion.

IMPORTS

On a y-o-y basis, imports declined 4.8% from RM60.9 billion. The decrease in imports was mainly attributed to intermediate goods and consumption goods.

• Intermediate Goods

Imports of these goods which contributed 55.4% of total imports dropped RM4.3 billion (-11.8%) to RM32.1 billion. The main components that contributed to the decrease were fuel & lubricant, processed, others (-RM2.8 billion, -75.7%), industrial supplies, processed (-RM565.4 million, -4.4%), parts & accessories of capital goods (except transport equipment) (-RM329.8 million, -2.5%), and food & beverages, processed, mainly for industries (-RM214.5 million, -19.6%).

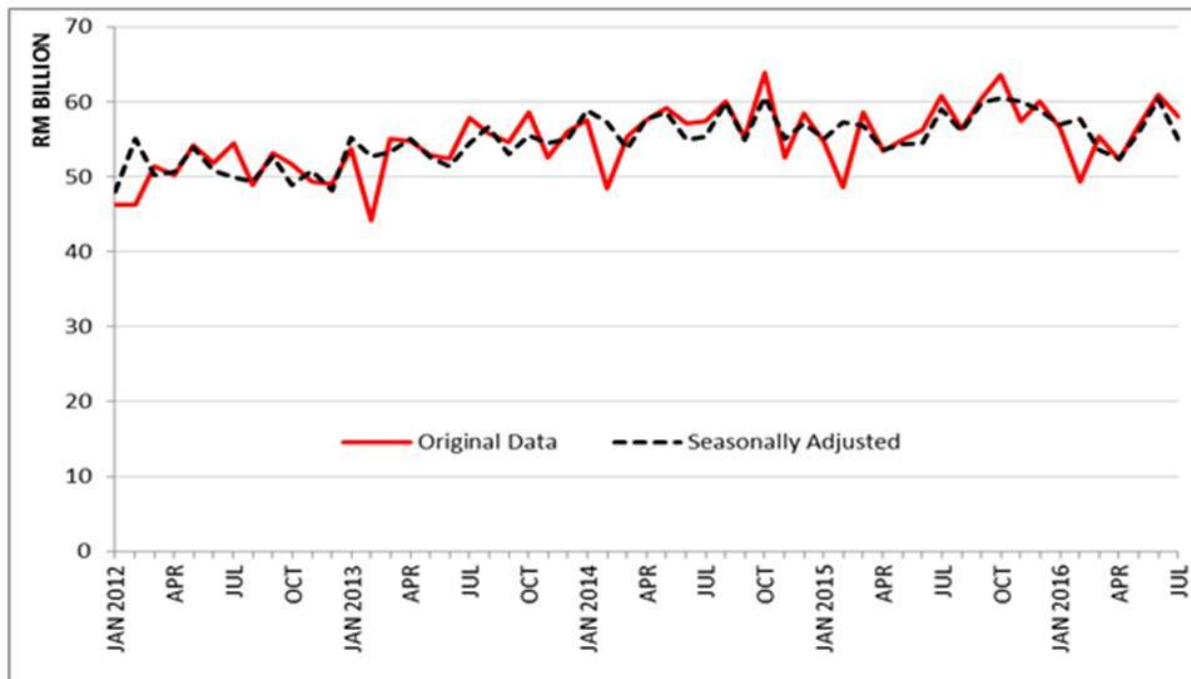
- **Consumption Goods**

These goods which constituted 8.5% of total imports, decreased RM360.7 million (-6.8%) to RM4.9 billion. The decline was contributed by food & beverages, processed, mainly for household consumption (-RM247.1 million, -17.3%) and semi-durables (-RM73.3 million, -6.3%).

- **Capital Goods**

Imports of capital goods, which accounted for 19.0% of total imports, expanded RM3.5 billion (+46.6%) to RM11.0 billion and this was mainly due to the increase in capital goods (except transport equipment) (+RM3.4 billion, +51.0%).

Imports, 2012-2016



On a m-o-m basis, imports decreased 4.9% to RM57.9 billion. The decline was attributed to lower imports of intermediate goods and consumption goods.

- **Intermediate Goods**

Imports of intermediate goods declined RM2.6 billion (-7.4%) from RM34.7 billion. The decrease were mainly attributed to industrial supplies, processed (-RM1.3 billion, -9.3%), fuel & lubricants, processed, others (-RM653.2 million, -41.8%), part & accessories of capital goods (except transport equipment (-RM493.1 million, -3.7%) and part & accessories of transport equipment (-RM407.9 million, -17.2%).

- **Consumption Goods**

Imports of consumption goods shrank RM1.0 billion (-17.2%) from RM5.9 billion. The main components contributing to the decrease were semi-durables (-RM305.7 million, -22.0%), non-durables (-RM214.2 million, -14.8%), durables (-RM213.9 million, -25.9%) and food & beverages, processed, mainly for household consumption (-RM180.5 million, -13.3%).

- **Capital Goods**

Imports of capital goods grew RM2.8 billion (+34.4%) from RM8.2 billion mainly due to the increase in capital goods (except for transport equipment) (+RM2.9 billion, +39.3%).

Seasonally Adjusted Figure

On a m-o-m basis seasonally adjusted terms, imports fell RM5.5 billion (-9.2%) to RM54.9 billion.

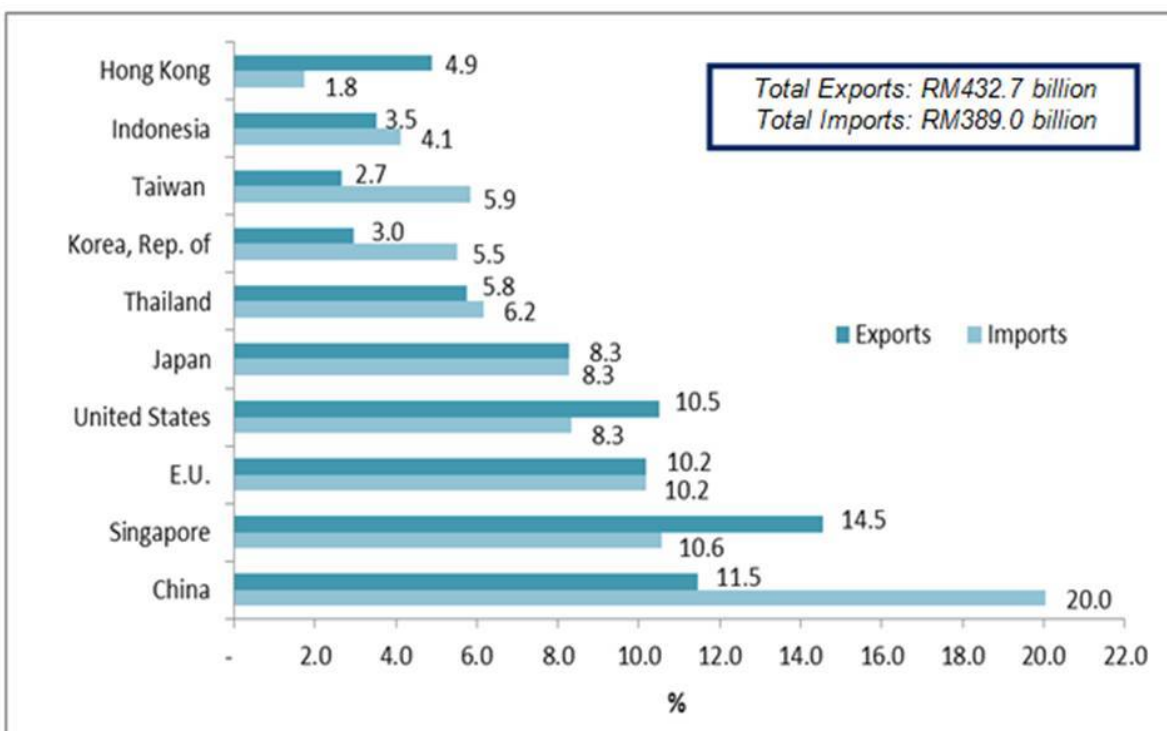
MARKET SHARE

The following charts show Malaysia's major trading partners for January - July 2016.

Total Trade by Major Countries, Jan - Jul 2016, percentage share

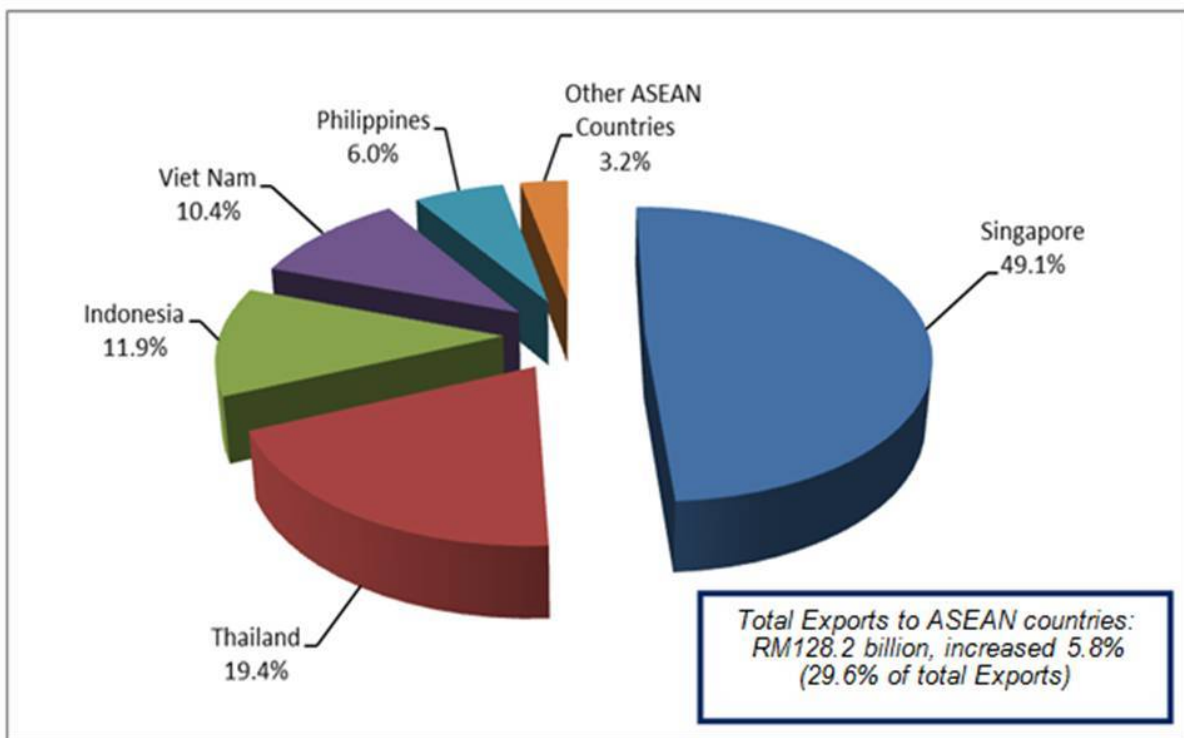


Exports and Imports by Major Countries, Jan - Jul 2016, percentage share

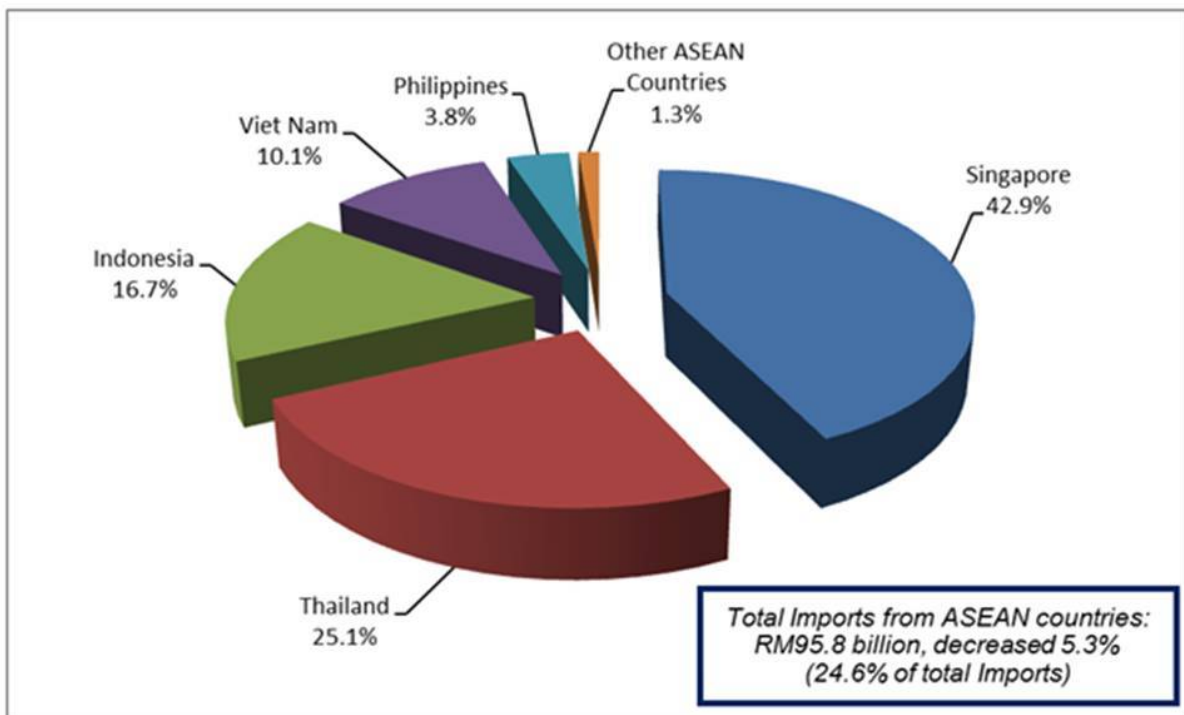


The following charts show Malaysia's trade with ASEAN countries for January – July 2016.

Exports, Jan - Jul 2016, percentage share



Imports, Jan - Jul 2016, percentage share



Notes:

The July 2016 data is provisional and subject to revision in later issues.

Released By:

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