



## MONTHLY EXTERNAL TRADE STATISTICS JANUARY 2017

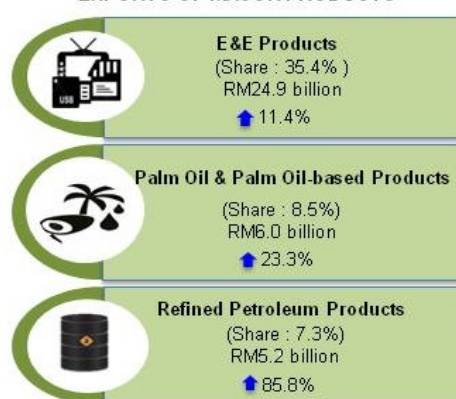
### Snapshot, January 2017

Both exports and imports registered a strong double-digit growth.

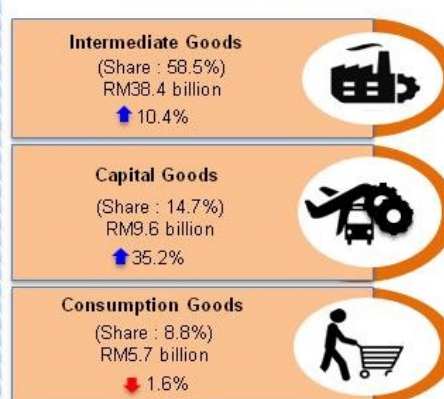
**TOTAL TRADE : RM135.8 billion**



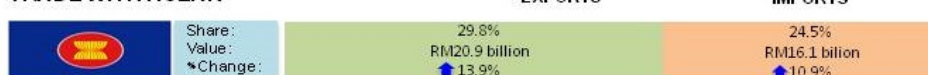
#### EXPORTS OF MAJOR PRODUCTS



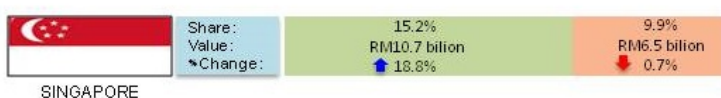
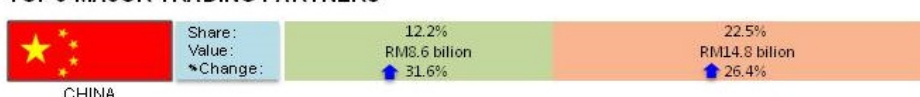
#### IMPORTS BY BEC & END USE



#### TRADE WITH A SEAN



#### TOP 3 MAJOR TRADING PARTNERS



Note: All changes are based on year-on-year comparison.

## **KEY FACTS :**

- On a year-on-year (y-o-y) basis, exports rose strongly by 13.6% or RM8.4 billion to RM70.2 billion. Of this value, 14.8% or RM10.4 billion was re-exports.
- On a y-o-y basis, imports also expanded by RM9.1 billion (+16.1%) to RM65.5 billion
- On a month-on-month (m-o-m) basis, exports decreased RM5.3 billion (-7.0%) from RM75.6 billion. In seasonally adjusted terms, exports fell 0.04%.
- On a m-o-m basis, imports also declined RM1.3 billion (-2.0%) from RM66.8 billion. However, imports increased 2.8% in seasonally adjusted terms.
- On a y-o-y basis, exports increased due to the rise in exports to China (+RM2.1 billion), Singapore (+RM1.7 billion), Japan (+RM1.3 billion), Australia (+RM946.3 million) and European Union (+RM794.4 million).
- On a y-o-y basis, higher imports were mainly from China (+RM3.1 billion), United States (+RM1.3 billion), Taiwan (+RM1.1 billion), Indonesia (+RM1.1 billion) and United Arab Emirates (+RM793.4 million).

## **TRADE**

Total trade in January 2017 was valued at RM135.8 billion, an expansion of RM17.5 billion or 14.8% from a year ago. However it posted a decline of RM6.6 billion or 4.6% when compared to the previous month. A lower trade surplus of RM4.7 billion was recorded when compared to the previous year (-12.6%) as well as the previous month (-46.0%).

## **EXPORTS**

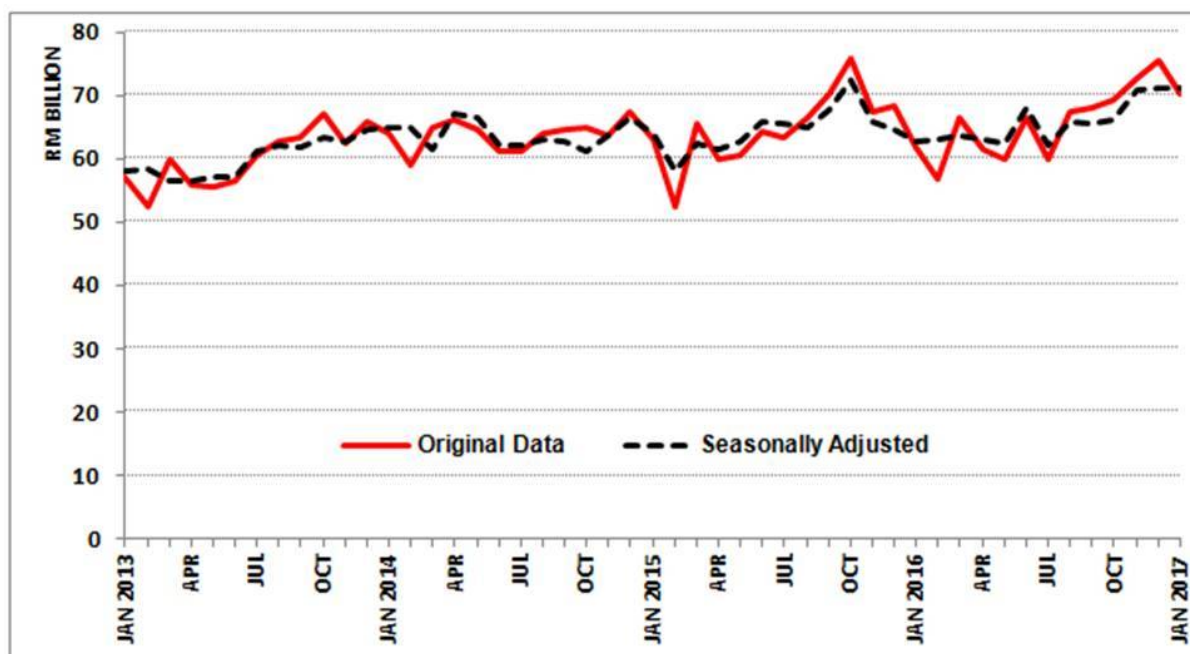
On a y-o-y basis, the RM8.4 billion or 13.6% increase in exports was mainly due to the rise of the following products:

- Electrical and electronic (E&E) products (35.4% of total exports), increased RM2.5 billion (+11.4%) to RM24.9 billion;
- Refined petroleum products, which accounted for 7.3% of total exports, surged RM2.4 billion or 85.8% to RM5.2 billion due to the increase in both export volume (+51.4%) and average unit value (+22.7%);
- Palm oil and palm oil-based products (8.5% of total exports), rose RM1.1 billion (+23.3%) to RM6.0 billion. Exports of palm oil, the major commodity in this group of products expanded by RM584.1 million or 19.7% due to the increase in average unit value (+40.2%) as export volume decreased 14.7%;
- Crude petroleum, which contributed 3.5% to total exports, grew RM807.8 million or 48.1% to RM2.5 billion mainly due to the increase in average unit value (+43.1%) and a small contribution from export volume (+3.5%);
- Natural rubber, which contributed 0.6% to total exports, increased RM110.7 million or 39.1% to RM393.7 million due to the increase in average unit value (+42.1%) as export volume decreased 2.1%; and
- Liquefied natural gas (LNG) (4.7% of total exports), increased RM90.0 million or 2.8% to RM3.3 billion due to the increase in export volume (+7.9%) as average unit value fell 4.7%.

However, the following product declined in export value:

- Timber and timber-based products, which accounted for 2.8% of total exports, decreased RM106.6 million or 5.2% to RM1.9 billion.

## • Exports, 2013-2017



On a m-o-m basis, exports declined RM5.3 billion (-7.0%) from RM75.6 billion. The main products which contributed to the decline were:

- E&E products fell RM2.1 billion or 7.9% from RM27.0 billion;
- LNG dropped RM467.4 million or 12.4% from RM3.8 billion due to the decrease in export volume (-12.5%) as average unit value increased 0.1%;
- Palm oil and palm oil-based products declined RM440.2 million or 6.9% from RM6.4 billion. The decline was due to palm oil-based oleo chemical products (-RM221.4 million, -12.9%), which recorded a lower export volume (-15.4%) even though average unit value increased 3.0%.
- Timber and timber-based products decreased RM158.5 million or 7.5% from RM2.1 billion;
- Natural rubber fell RM33.2 million or 7.8% from RM426.9 million due to the decrease in export volume (-17.9%) as average unit value increased 12.3%; and
- Crude petroleum decreased RM5.8 million or 0.2% from RM2.5 billion due to the decrease in export volume (-6.1%) as average unit value rose 6.3%.

However, the following product recorded an increase:

- Refined petroleum products increased RM282.3 million or 5.8% from RM4.9 billion mainly due to the increase in average unit value (+10.4%) as export volume fell 4.2%.

### Seasonally Adjusted Figure

On a m-o-m basis seasonally adjusted terms, exports decreased RM30.6 million (-0.04%) to RM71.2 billion.

### IMPORTS

On a y-o-y basis, imports increased 16.1% from RM56.5 billion. The growth in imports was contributed by intermediate goods and capital goods.

#### • Intermediate Goods

These goods which constituted 58.5% of total imports increased RM3.6 billion (+10.4%) to RM38.4 billion. The growth was mainly attributed to parts & accessories of capital goods (except transport equipment) (+RM1.3 billion, +9.6%), fuel & lubricants, primary (+RM1.2 billion, +98.4%) and

industrial supplies, processed (+RM787.6 million, +5.9%).

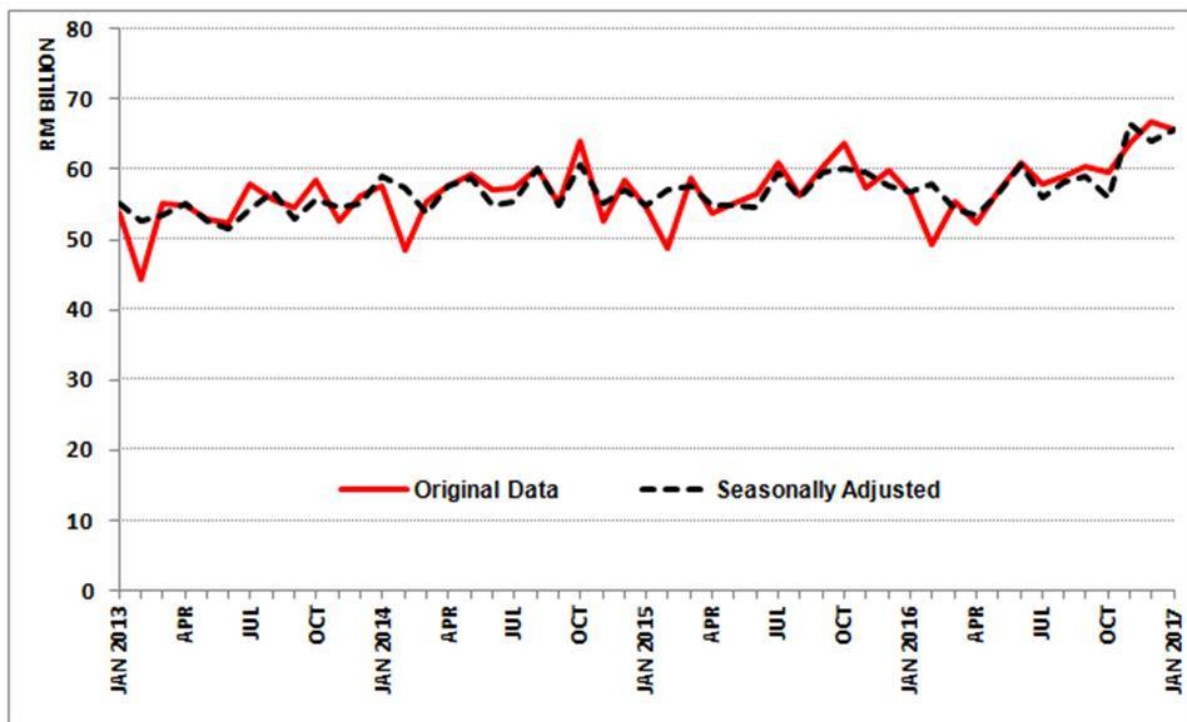
- **Capital Goods**

Imports of these goods which represented 14.7% of total imports grew RM2.5 billion or 35.2% to RM9.6 billion due to the increase in capital goods (except transport equipment) (+RM1.7 billion, +24.7%) and transport equipment, industrial (+RM831.3 million, +236.3%).

- **Consumption Goods**

Imports of consumption goods which accounted for 8.8% of total imports recorded a small decline of RM95.9 million (-1.6%) to RM5.7 billion. The decrease was mainly attributed to semi-durables (-RM70.8 million, -5.2%) and food & beverages, processed, mainly for household consumption (-RM41.4 million, -2.8%).

**Imports, 2013-2017**



On a m-o-m basis, imports decreased RM1.3 billion or 2.0% from RM66.8 billion. The decline in imports was attributed to consumption goods and intermediate goods.

- **Consumption Goods**

Imports of consumption goods fell RM642.2 million (-10.1%) from RM6.4 billion. The decrease was attributed to food & beverages, processed, mainly for household consumption (-RM201.2 million, -12.2%), durables (-RM157.9 million, -18.2%), semi-durables (-RM149.2 million, -10.3%) and non-durables (-RM141.4 million, -10.1%).

- **Intermediate Goods**

These goods decreased RM151.7 million (-0.4%) from RM38.5 billion. The main components which decreased were industrial supplies, processed (-RM1.2 billion, -7.6%) and industrial supplies, primary (-RM434.4 million, -21.7%). However, increases were recorded for fuel & lubricants, primary (+RM620.6 million, +34.4%), fuel & lubricants, processed, other (+RM408.7 million, +41.9%) and parts & accessories of capital goods (except transport equipment) (+RM383.6 million, +2.7%).

- **Capital Goods**

Imports of capital goods rose RM586.3 million or 6.5% from RM9.0 billion due to the increase in transport equipment, industrial (+RM630.7 million, +114.2%). However, imports of capital goods (except transport equipment) decreased RM44.4 million or 0.5% from RM8.5 billion.

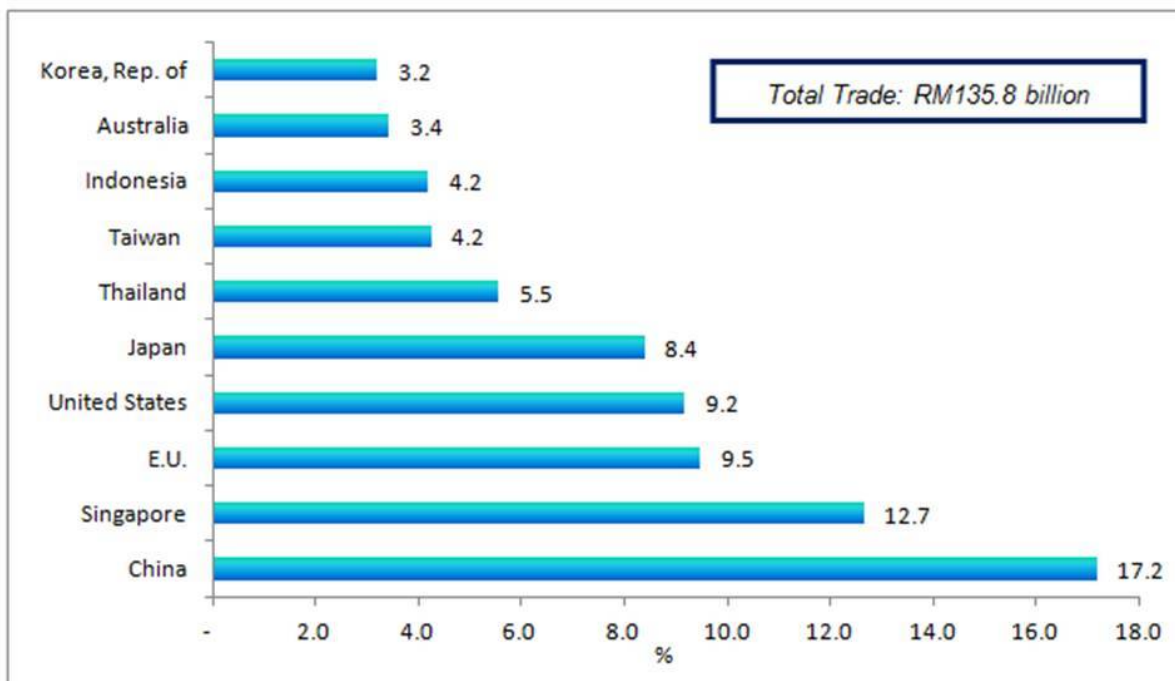
## Seasonally Adjusted Figure

On a m-o-m basis seasonally adjusted terms, imports increased RM1.8 billion (+2.8%) to RM65.8 billion.

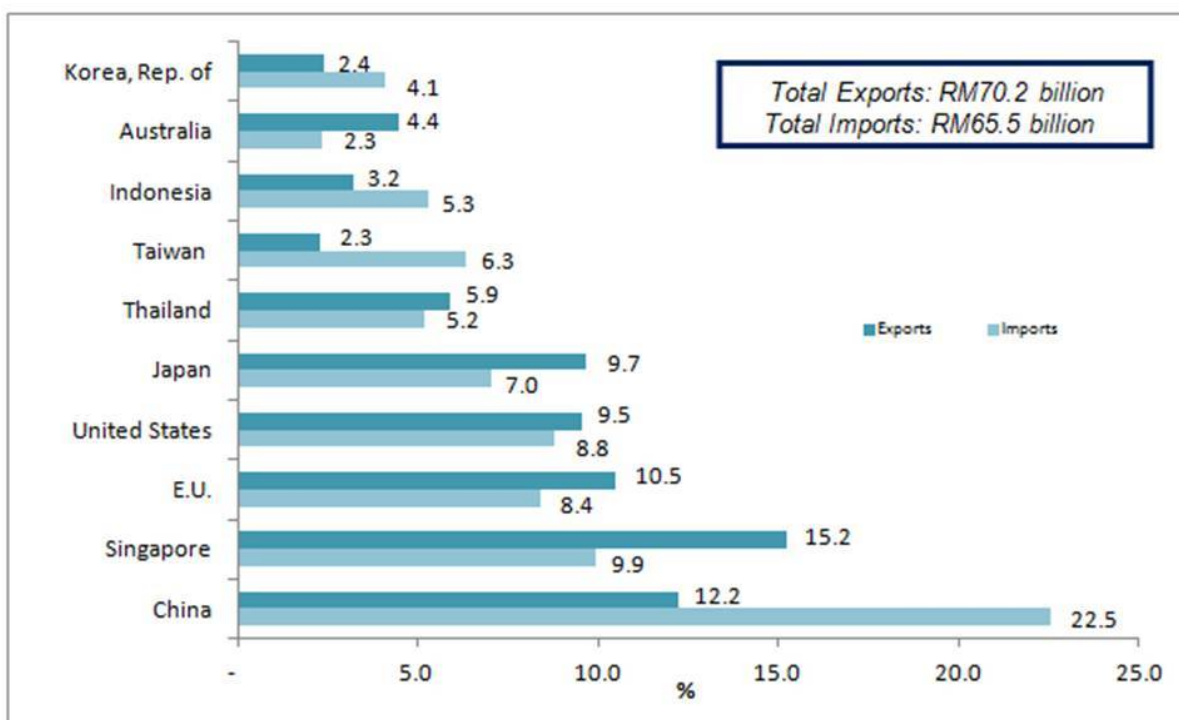
## MARKET SHARE

The following charts show Malaysia's major trading partners for January 2017.

**Total Trade by Major Countries, Jan 2017, percentage share**



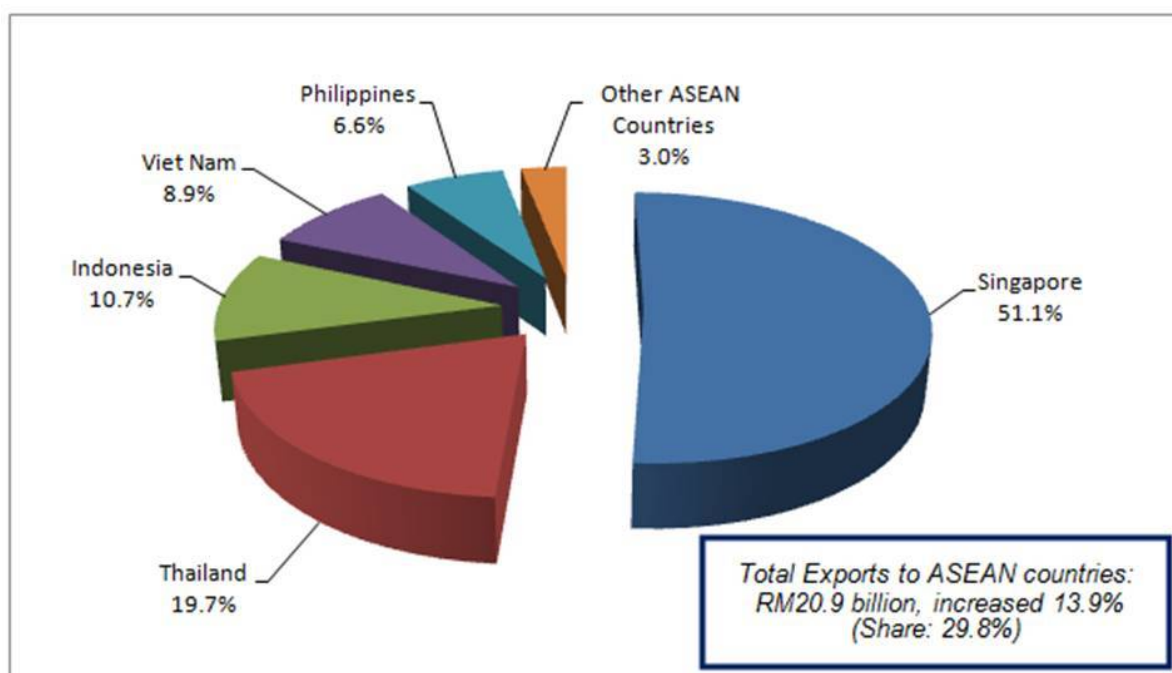
**Exports and Imports by Major Countries, Jan 2017, percentage share**



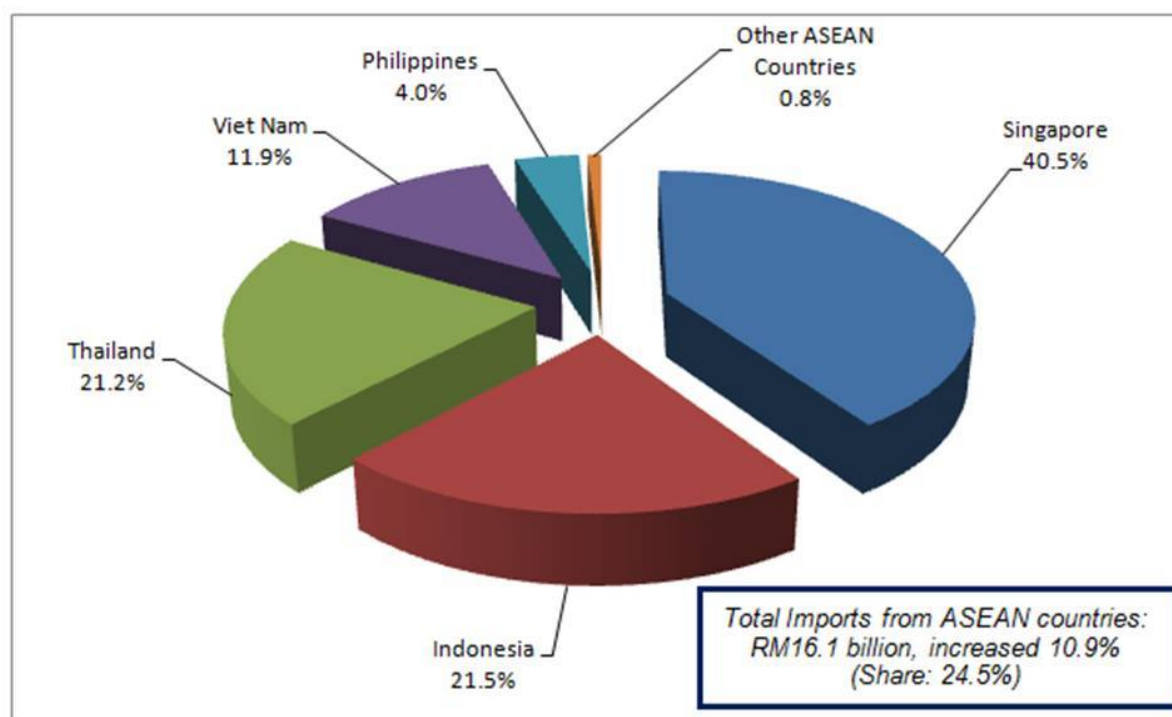


The following charts show Malaysia's trade with ASEAN countries for January 2017.

### Exports, Jan 2017, percentage share



### Imports, Jan 2017, percentage share



### Notes:

# The January 2017 data is provisional and subject to revision in later issues.



**Released By:**

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