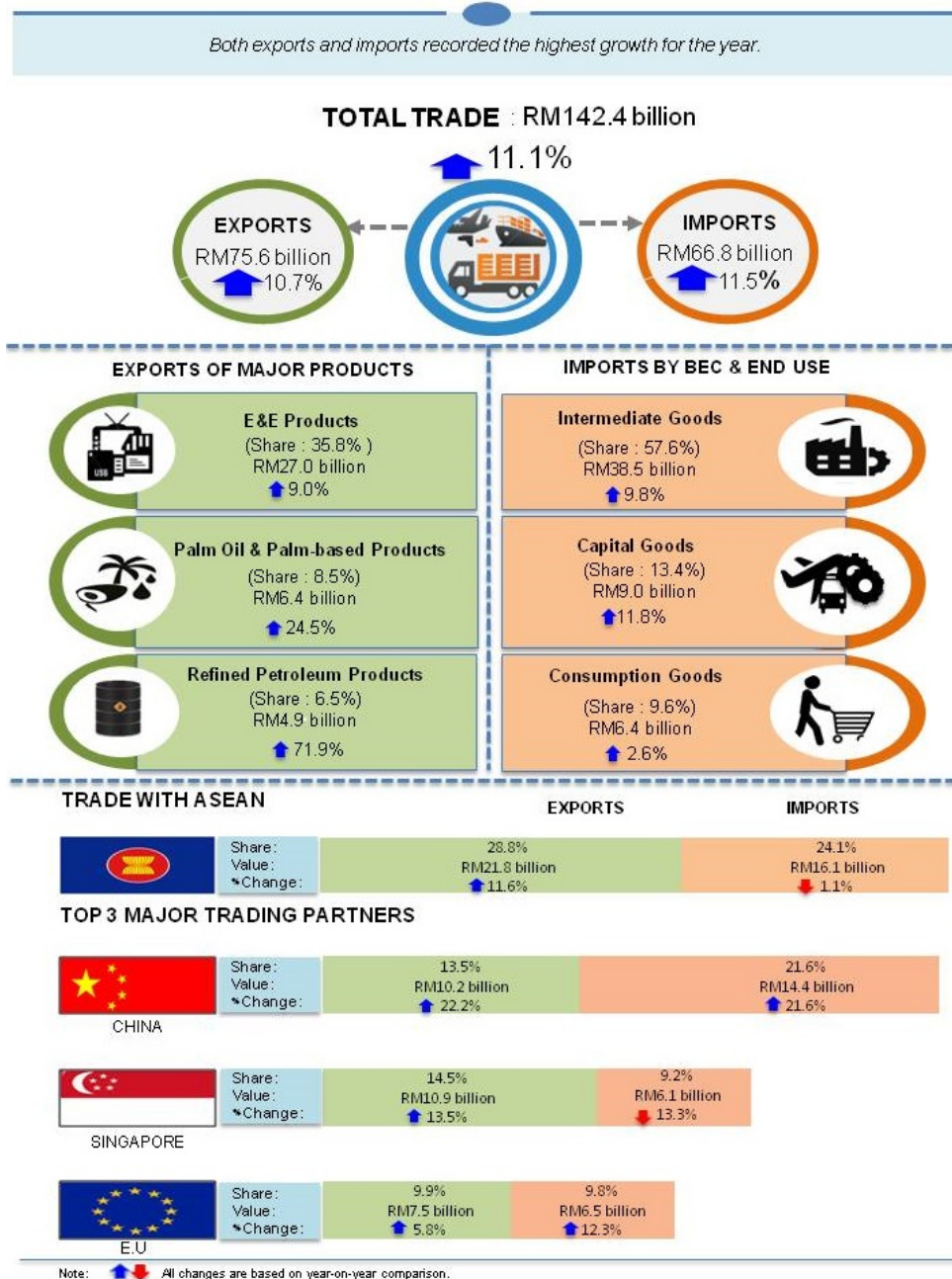




## MONTHLY EXTERNAL TRADE STATISTICS DECEMBER 2016

### Snapshot, December 2016



#### KEY FACTS :

- On a year-on-year (y-o-y) basis, exports expanded RM7.3 billion (+10.7%) to RM75.6 billion. Re-exports in December 2016 was valued at RM11.4 billion and accounted for 15.1% of total exports.
- On a y-o-y basis, imports also increased RM6.9 billion (+11.5%) to RM66.8 billion
- On a month-on-month (m-o-m) basis, exports increased RM2.7 billion (+3.7%) from RM72.8 billion. In seasonally adjusted terms, exports rose 2.4%.
- On a m-o-m basis, imports rose RM3.0 billion (+4.8%) from RM63.8 billion. In seasonally adjusted terms, imports decreased 2.3%.
- On a y-o-y basis, the higher exports were mainly to China (+RM1.9 billion), Singapore (+RM1.3

billion), Turkey (+RM635.5 million), Australia (+RM582.8 million) and Republic of Korea (+RM492.6 million).

- On a y-o-y basis, imports increased due to the rise in imports from China (+RM2.6 billion), Taiwan (+RM959.5 million), European Union (+RM714.0 million), Japan (+RM661.4 million), and Saudi Arabia (+RM576.0 million).

## **TRADE**

Total trade in December 2016, which was valued at RM142.4 billion, expanded RM14.2 billion or 11.1% from a year ago. A growth of RM5.8 billion or 4.2% was also recorded when compared to the previous month. A trade surplus of RM8.7 billion was recorded, an increase of RM360.1 million or 4.3% from the previous year. However, on a m-o-m basis, it declined RM311.5 million or 3.4%.

## **EXPORTS**

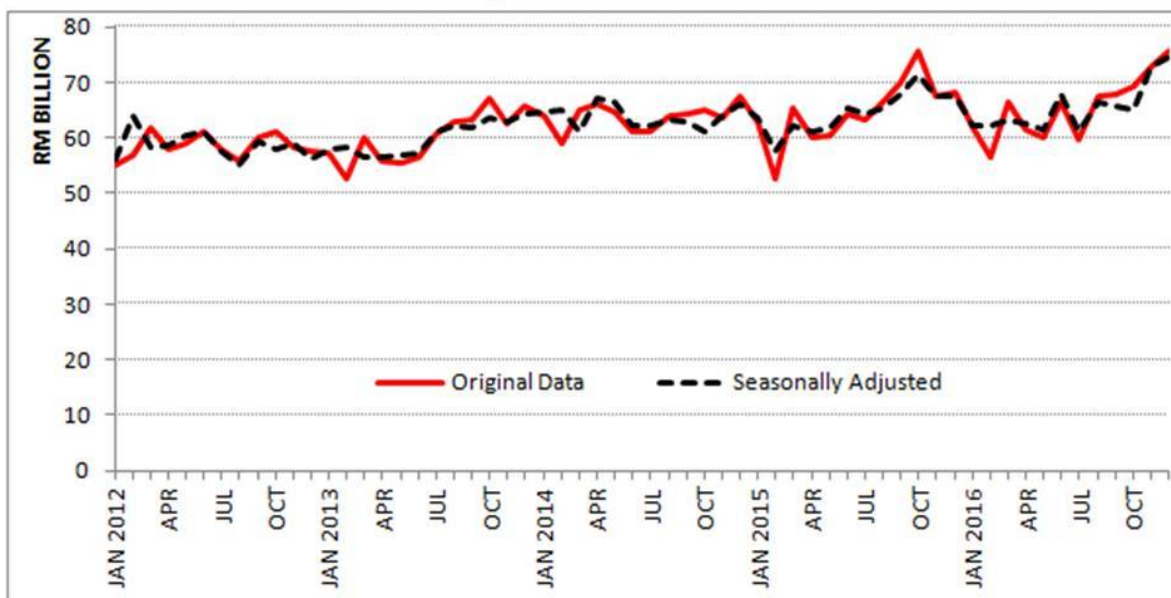
On a y-o-y basis, exports increased 10.7% to RM75.6 billion. The main products which contributed to the increase were:

- Electrical and electronic (E&E) products (35.8% of total exports), increased RM2.2 billion (+9.0%) to RM27.0 billion;
- Refined petroleum products, which accounted for 6.5% of total exports, expanded RM2.0 billion or 71.9% to RM4.9 billion mainly due to the increase in export volume (+69.7%) and small contribution from average unit value (+1.3%);
- Palm oil and palm-based products (8.5% of total exports), recorded an increase of RM1.3 billion (+24.5%) to RM6.4 billion. Exports of palm oil, the major commodity in this group of products rose RM452.8 million or 14.1% due to the increase in average unit value (+36.1%) as export volume decreased 16.2%;
- Crude petroleum, which contributed 3.3% to total exports, grew RM342.0 million or 15.9% to RM2.5 billion mainly due to the increase in average unit value (+14.3%) and small contribution from export volume (+1.4%);
- Natural rubber, which contributed 0.6% to total exports, increased RM119.8 million or 39.0% to RM426.9 million due to the increase in both average unit value (+22.7%) and export volume (+13.3%); and
- Timber and timber-based products, which accounted for 2.7% of total exports, rose RM88.0 million or 4.5% to RM2.1 billion.

However, the following product declined in export value:

- Liquefied natural gas (LNG) (5.0% of total exports), decreased RM19.4 million or 0.5% to RM3.8 billion due to the decrease in average unit value (-13.1%) as export volume increased 14.5%.

### **Exports, 2012-2016**



On a m-o-m basis, exports grew RM2.7 billion (+3.7%) from RM72.8 billion due to the rise of these products;

- E&E products expanded RM838.9 million or 3.2% from RM26.2 billion;
- LNG rose RM627.1 million or 20.0% from RM3.1 billion due to the increase in both export volume (+13.1%) and average unit value (+6.1%);
- Refined petroleum products increased RM527.0 million or 12.1% from RM4.4 billion mainly due to the increase in average unit value (+12.1%) and small contribution from export volume (+0.04%);
- Timber and timber-based products increased RM200.1 million or 10.7% from RM1.9 billion; and
- Natural rubber grew RM94.8 million or 28.5% from RM332.1 million due to the increase in both average unit value (+14.4%) and export volume (+12.4%).

However, decreases were recorded for the following products:

- Palm oil and palm-based products declined RM247.3 million or 3.7% from RM6.6 billion. Exports of palm oil fell RM403.4 million (-9.9%) due to the decrease in export volume (-15.7%) as average unit value increased 6.9%; and
- Crude petroleum decreased RM18.1 million or 0.7% from RM2.5 billion due to the decrease in export volume (-14.1%) as average unit value rose 15.6%.

### Seasonally Adjusted Figure

On a m-o-m basis seasonally adjusted terms, exports increased RM1.8 billion (+2.4%) to RM74.6 billion.

### IMPORTS

On a y-o-y basis, imports increased 11.5% from RM59.9 billion. The growth in imports was contributed by intermediate goods, capital goods and consumption goods.

#### • Intermediate Goods

These goods which constituted 57.6% of total imports increased RM3.5 billion (+9.8%) to RM38.5 billion. The growth were mainly attributed to industrial supplies, processed (+RM1.9 billion, +14.2%), parts & accessories of capital goods (except transport equipment) (+RM1.1 billion, +8.1%) and fuel & lubricants, primary (+RM795.8 million, +78.7%).

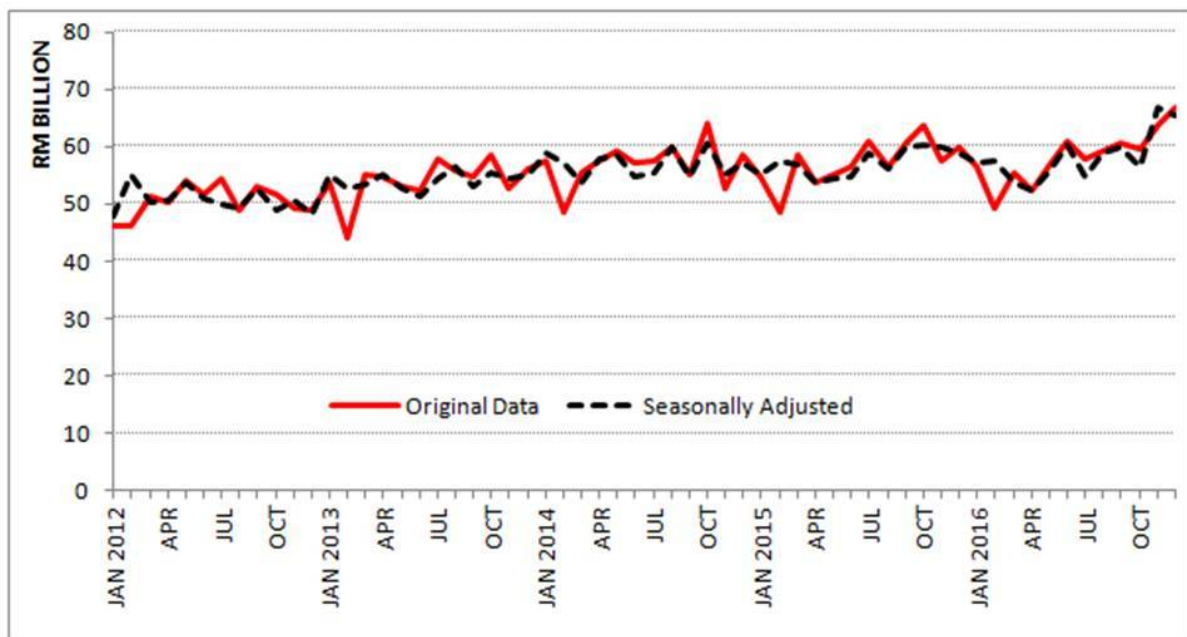
- **Capital Goods**

Imports of these goods which represented 13.4% of total imports grew RM948.4 million or 11.8% to RM9.0 billion due to the increase in capital goods (except transport equipment) (+RM1.0 billion, +13.8%).

- **Consumption Goods**

Imports of consumption goods which accounted for 9.6% of total imports expanded RM160.5 million (+2.6%) to RM6.4 billion. The main components contributing to the increase were food & beverages, primary, mainly for household consumption (+RM127.3 million, +15.6%) and durables (+RM124.0 million, +15.6%).

**Imports, 2012-2016**



On a m-o-m basis, imports rose RM3.0 billion or 4.8% from RM63.8 billion. The increase in imports was attributed to intermediate goods and consumption goods.

- **Intermediate Goods**

These goods increase RM3.0 billion (+8.6%) from RM35.5 billion. The main components which contributed to the increase were industrial supplies, processed (+RM1.6 billion, +11.6%), parts & accessories of capital goods (except transport equipment) (+RM1.5 billion, +12.0%) and industrial supplies, primary (+RM556.6 million, +38.0%).

- **Consumption Goods**

Imports of consumption goods rose RM293.7 million (+4.8%) from RM6.1 billion. The main components contributing to the increase were durables (+RM171.4 million, +22.9%) and food & beverages, primary, mainly for household consumption (+RM137.5 million, +17.0%).

- **Capital Goods**

Imports of capital goods declined RM207.6 million or 2.3% from RM9.2 billion due to the decrease in transport equipment, industrial (-RM579.6 million, -51.2%). However, imports of capital goods (except transport equipment) increased RM372.0 million or 4.6%.

## Seasonally Adjusted Figure

On a m-o-m basis seasonally adjusted terms, imports decreased RM1.6 billion (-2.3%) to RM65.4 billion.

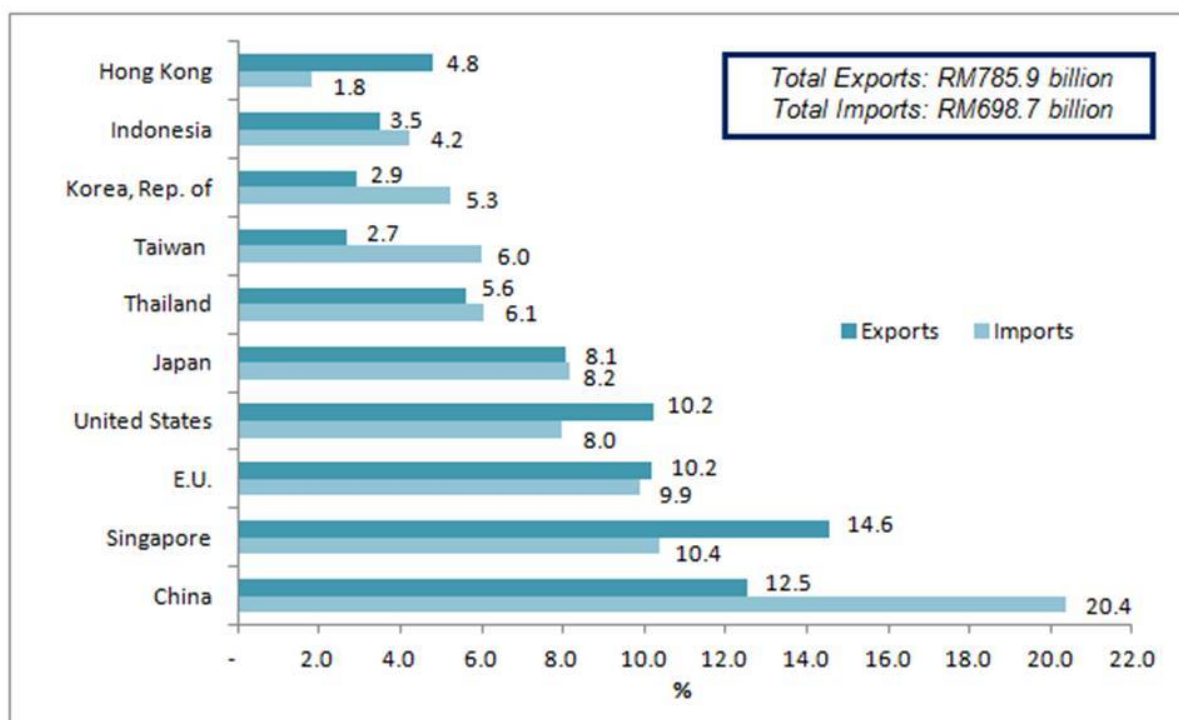
## MARKET SHARE

The following charts show Malaysia's major trading partners for January - December 2016.

**Total Trade by Major Countries, Jan - Dec 2016, percentage share**



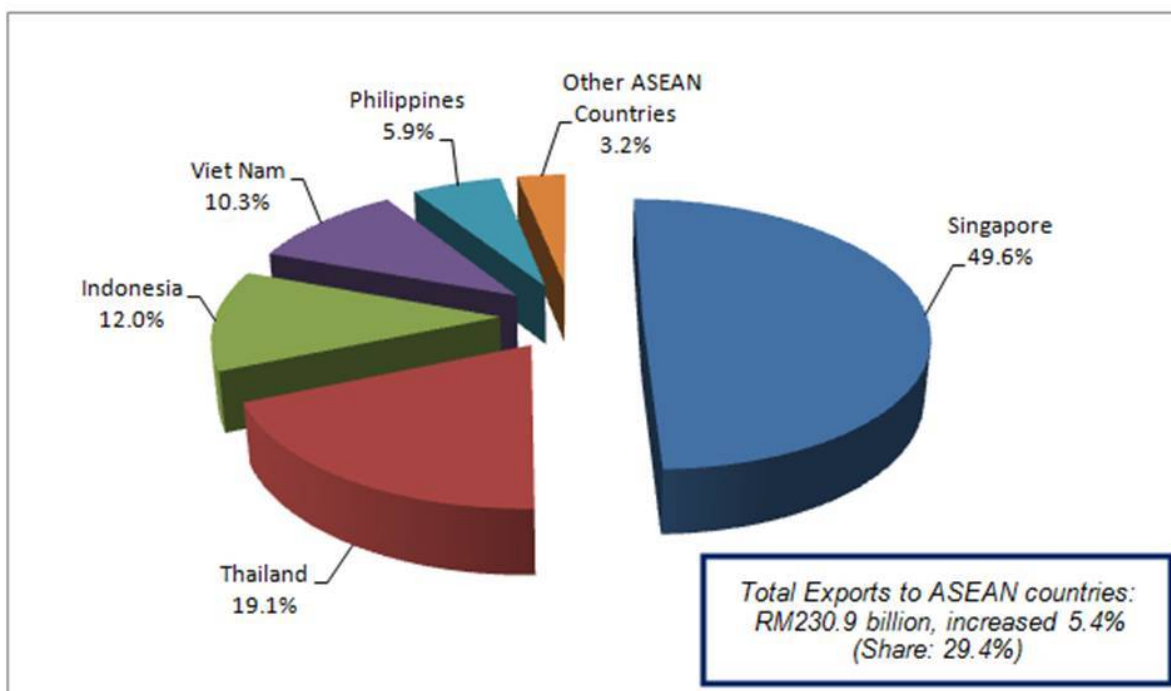
**Exports and Imports by Major Countries, Jan - Dec 2016, percentage share**



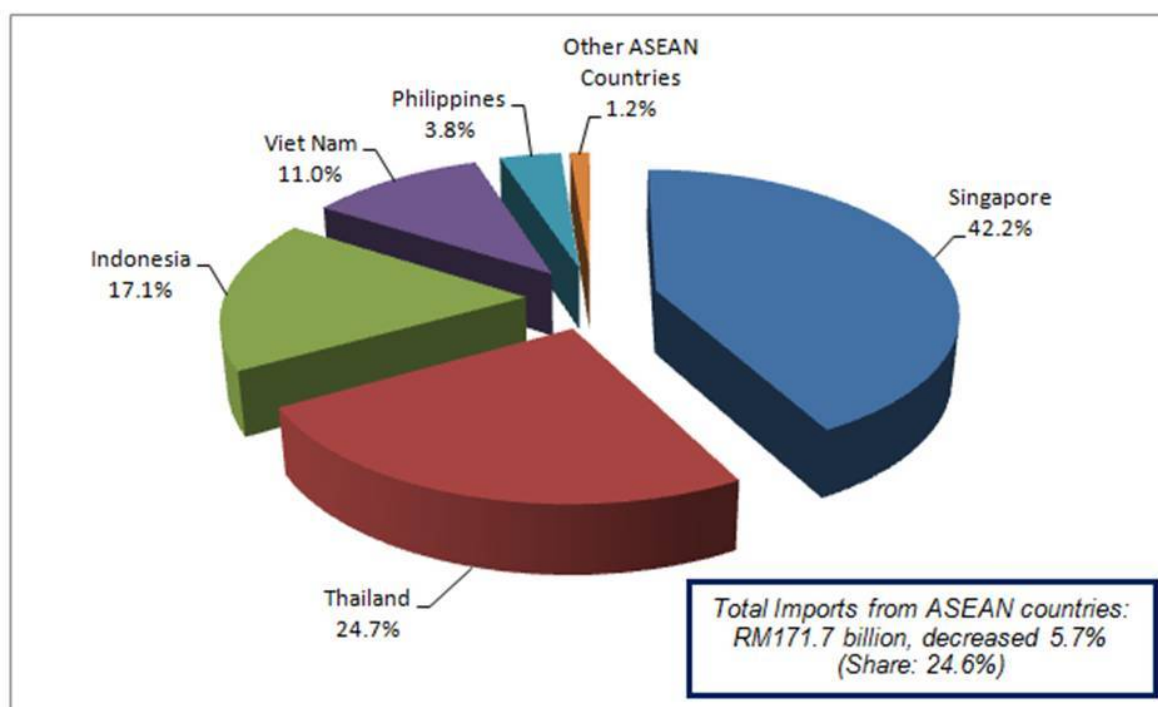


The following charts show Malaysia's trade with ASEAN countries for January – December 2016.

### Exports, Jan - Dec 2016, percentage share



### Imports, Jan - Dec 2016, percentage share



#### Notes:

# The December 2016 data is provisional and subject to revision in later issues.

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