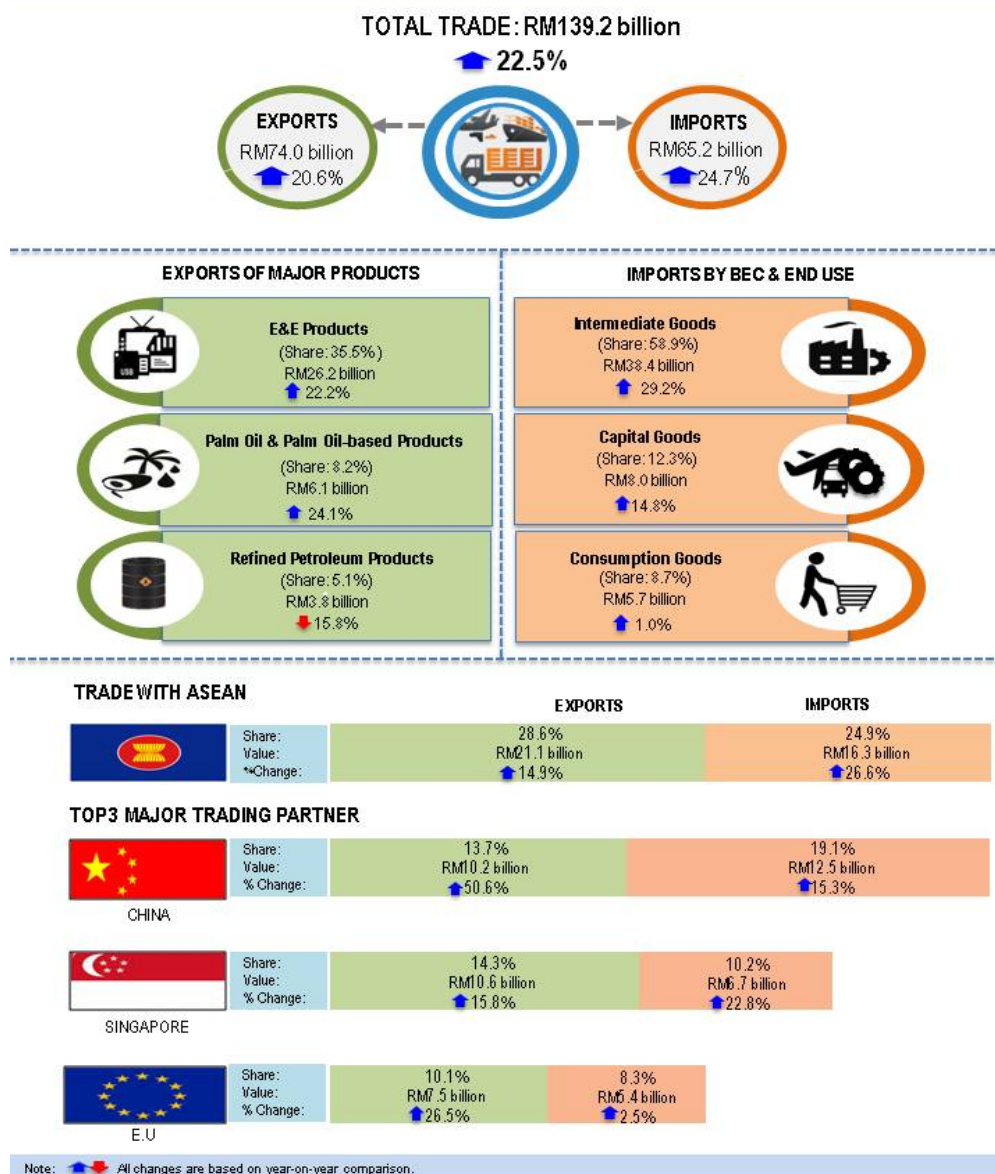




## MONTHLY EXTERNAL TRADE STATISTICS APRIL 2017

### Snapshot, April 2017

Exports and imports continued its **strong uptrend growth momentum** to register an increase of **20.6%** and **24.7%** respectively.



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### KEY FACTS :

- On a year-on-year (y-o-y) basis, exports continued its strong uptrend growth momentum to register an increase of RM12.6 billion (+20.6%) to RM74.0 billion. Re-exports in April 2017 was valued at RM10.9 billion and accounted for 14.8% of total exports, while domestic exports growth by RM11.0 billion (+21.0%) to RM63.0 billion.
- On a y-o-y basis, imports was also in a similar trend increasing by RM12.9 billion (+24.7%) to RM65.2 billion.

- On a month-on-month (m-o-m) basis, exports however decreased RM8.7 billion (-10.5%) from RM82.6 billion. In seasonally adjusted terms, exports declined 3.9%.
- On a m-o-m basis, imports also declined RM12.0 billion (-15.6%) from RM77.2 billion. In seasonally adjusted terms, imports decreased 12.5%.
- On a y-o-y basis, exports increased due to the higher exports to China (+RM3.4 billion), Japan (+RM2.0 billion), European Union (+RM1.6 billion), Singapore (+RM1.4 billion) and the United States (+RM730.5 million).
- On a y-o-y basis, higher imports were mainly from India (+RM1.7 billion), China (+RM1.7 billion), Singapore (+RM1.2 billion), Taiwan (+RM1.2 billion) and United Arab Emirates (+RM981.4 million).

## **TRADE**

Total trade in April 2017 was valued at RM139.2 billion, an expansion of RM25.5 billion or 22.5% from a year ago. However, it posted a decrease of RM20.7 billion or 12.9% when compared to the previous month. A trade surplus of RM8.8 billion was recorded in April 2017, decreased RM302.8 million (-3.3%) from the RM9.1 billion registered a year ago. When compared to the previous month, it grew RM3.4 billion or 62.1%.

## **EXPORTS**

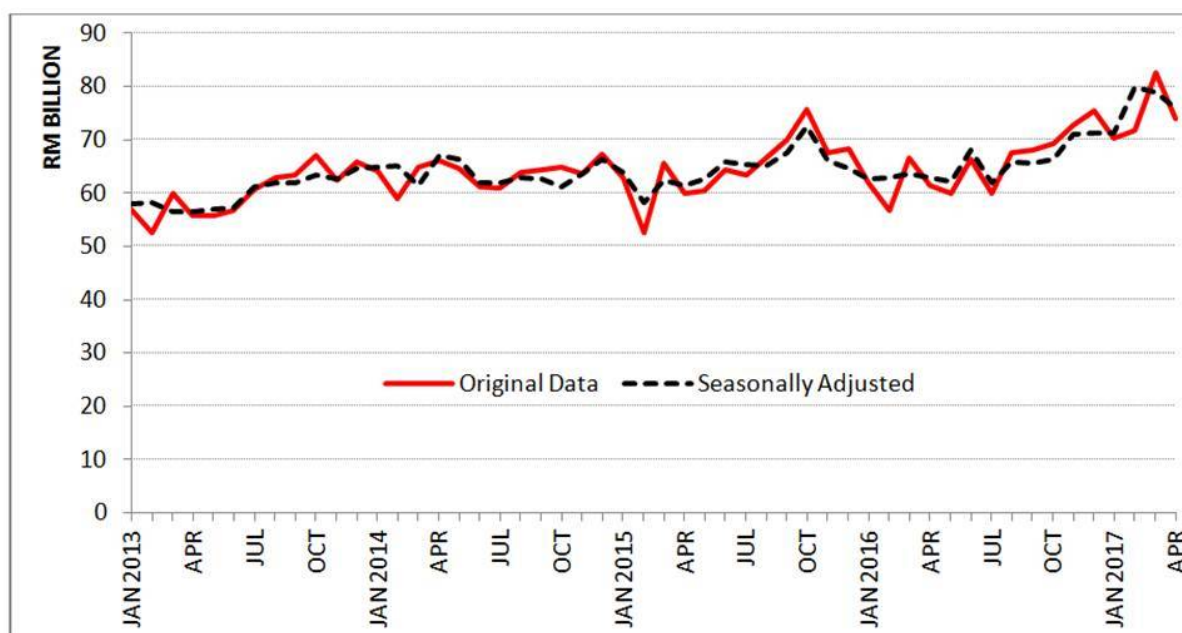
On a y-o-y basis, exports expanded 20.6% from RM61.3 billion. The main products which contributed to the increase were:

- Electrical and electronic (E&E) products (35.5% of total exports), increased RM4.8 billion (+22.2%) to RM26.2 billion;
- Palm oil and palm oil-based products (8.2% of total exports), recorded an increase of RM1.2 billion (+24.1%) to RM6.1 billion. Exports of palm oil, the major commodity in this group of products rose RM766.5 million or 26.1% due to the increase in both average unit value (+18.9%) and export volume (+6.1%);
- Liquefied natural gas (LNG) (4.4% of total exports), increased RM1.1 billion or 50.2% to RM3.3 billion due to the increase in both average unit value (+43.0%) and export volume (+5.0%);
- Crude petroleum, which contributed 3.2% to total exports, increased RM935.5 million or 65.7% to RM2.4 billion due to the increase in both average unit value (+49.0%) and export volume (+11.2%);
- Natural rubber, which contributed 0.7% to total exports, increased RM265.3 million or 93.0% to RM550.5 million due to the increase in both average unit value (+83.6%) and export volume(+5.1%); and
- Timber and timber-based products, which accounted for 2.4% of total exports, increased RM18.4 million or 1.0% to RM1.8 billion.

However, decrease was recorded for the following product:

- Refined petroleum products, which accounted for 5.1% of total exports, shrank RM702.8 million or 15.8% to RM3.8 billion due to the decrease in export volume (-24.8%) as average unit value increased 12.0%.

## Exports, 2013-2017



On a m-o-m basis, exports decreased RM8.7 billion (-10.5%) from RM82.6 billion. All the main products recorded decreases as follows:

- E&E products decreased RM3.0 billion or 10.4% from RM29.3 billion;
- Refined petroleum products fell RM933.4 million or 19.9% from RM4.7 billion due to the decrease in both export volume (-15.3%) and average unit value (-5.5%);
- Crude petroleum shrank RM694.8 million or 22.8% from RM3.1 billion due to the decrease in both export volume (-19.7%) and average unit value (-3.8%);
- Timber and timber-based products dropped RM423.9 million or 19.0% from RM2.2 billion;
- Palm oil and palm oil-based products decreased RM412.5 million or 6.4% from RM6.4 billion mainly due to the RM289.5 million (-15.9%) decreased in palm oil-based oleochemical of RM289.5 million (-15.9%);
- LNG declined RM164.3 million or 4.8% from RM3.4 billion due to the decrease in export volume (-16.0%) although average unit value increased 13.4%; and
- Natural rubber decreased RM10.5 million or 1.9% from RM560.9 million due to the decline in both average unit value (-1.1%) and export volume (-0.7%).

### Seasonally Adjusted Figure

On a m-o-m basis seasonally adjusted terms, exports decreased RM3.1 billion (-3.9%) to RM75.9 billion.

## IMPORTS

On a y-o-y basis, imports grew 24.7% from RM52.3 billion. This expansion was attributed to higher imports of intermediate goods, capital goods and consumption goods.

### • Intermediate Goods

These goods which constituted 58.9% of total imports increased RM8.7 billion (+29.2%) to RM38.4 billion. The growth was mainly attributed to parts & accessories of capital goods (except transport equipment) (+RM3.9 billion, +33.0%), fuel & lubricants, primary (+RM2.0 billion, +228.1%), and industrial supplies, processed (+RM1.9 billion, +16.0%),

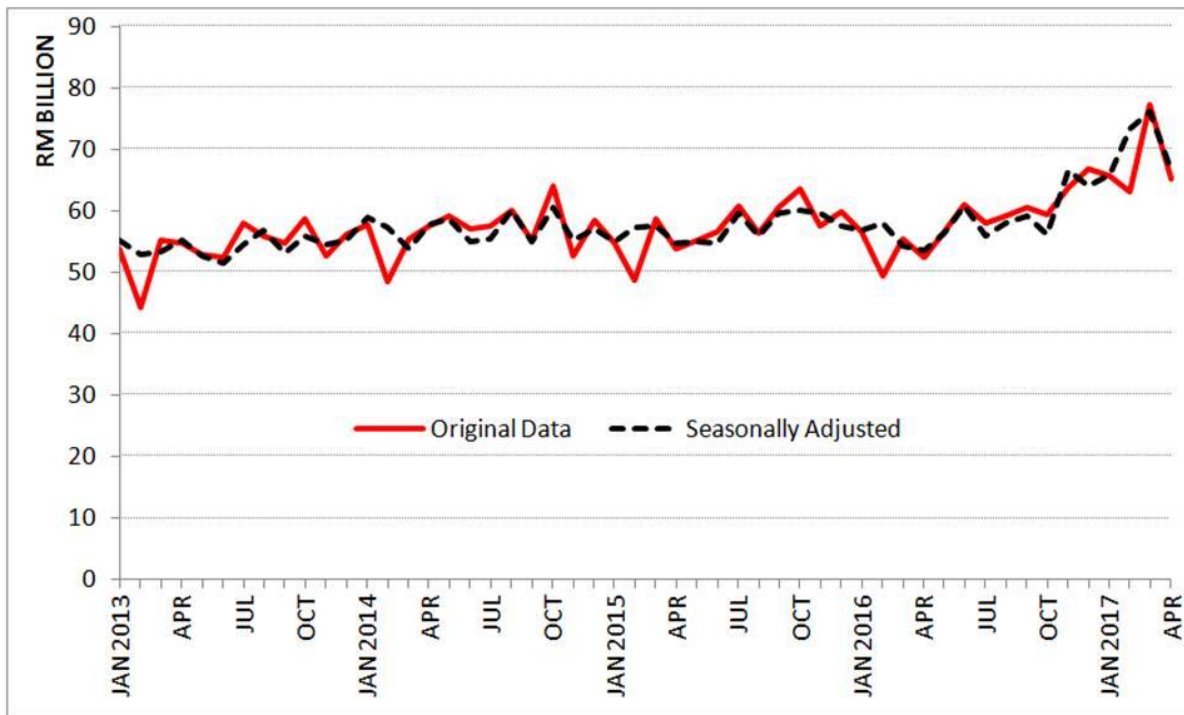
### • Capital Goods

Imports of these goods which represented 12.3% of total imports grew RM1.0 billion or 14.8% to RM8.0 billion due to the increase in capital goods (except transport equipment) (+RM1.4 billion, +22.6%).

- **Consumption Goods**

Imports of consumption goods which accounted for 8.7% of total imports recorded an increase of RM58.5 million (+1.0%) to RM5.7 billion. The increase was mainly attributed to food & beverages, processed, mainly for household consumption (+RM56.1 million, +4.0%), food & beverages, primary, mainly for household consumption (+RM54.6 million, +6.9%) and durables (+RM42.8 million, +6.4%). However, non-durables decreased RM79.3 million or 5.7%.

**Imports, 2013-2017**



On a m-o-m basis, imports shrank RM12.0 billion or 15.6% from RM77.2 billion. The decline in imports was attributed to capital goods, intermediate goods and consumption goods.

- **Capital Goods**

Imports of capital goods decreased RM5.5 billion or 40.9% from RM13.5 billion due to the decline in capital goods (except transport equipment) (-RM3.8 billion, -33.6%) and transport equipment, industrial (-RM1.7 billion, -80.0%).

- **Intermediate Goods**

These goods dropped RM4.7 billion (-10.9%) from RM43.1 billion. The main components which registered significant decreases were industrial supplies, processed (-RM2.3 billion, -14.6%), fuel & lubricants, processed, others (-RM1.5 billion, -58.8%) and parts & accessories of transport equipment (-RM878.2 million, -28.9%).

- **Consumption Goods**

Imports of consumption goods fell RM432.1 million (-7.1%) from RM6.1 billion. The decreases was attributed to non-durables (-RM156.2 million, -10.6%), durables (-RM134.8 million, -15.9%) and food & beverages, processed, mainly for household consumptions (-RM86.8 million, -5.6%).

### **Seasonally Adjusted Figure**

On a m-o-m basis seasonally adjusted terms, imports decreased RM9.5 billion (-12.5%) to RM66.6 billion.



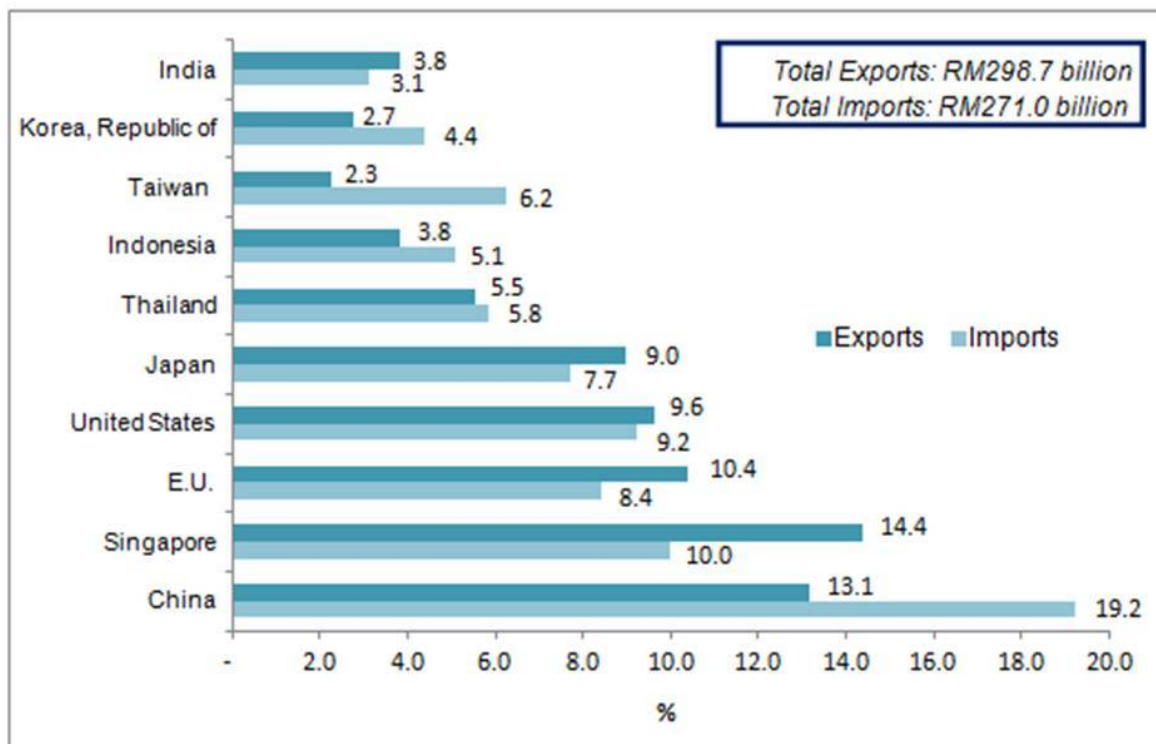
## MARKET SHARE

The following charts show Malaysia's major trading partners for January- April 2017

**Total Trade by Major Countries, Jan- Apr 2017, percentage share**

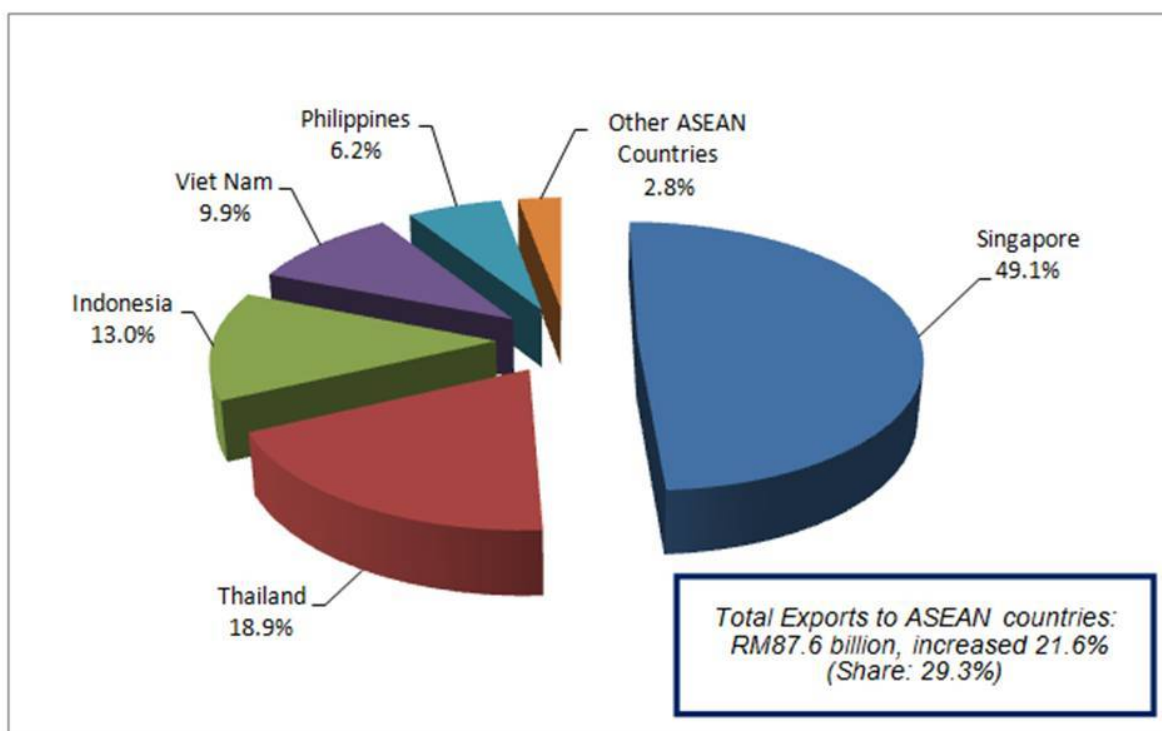


**Exports and Imports by Major Countries, Jan- Apr 2017, percentage share**

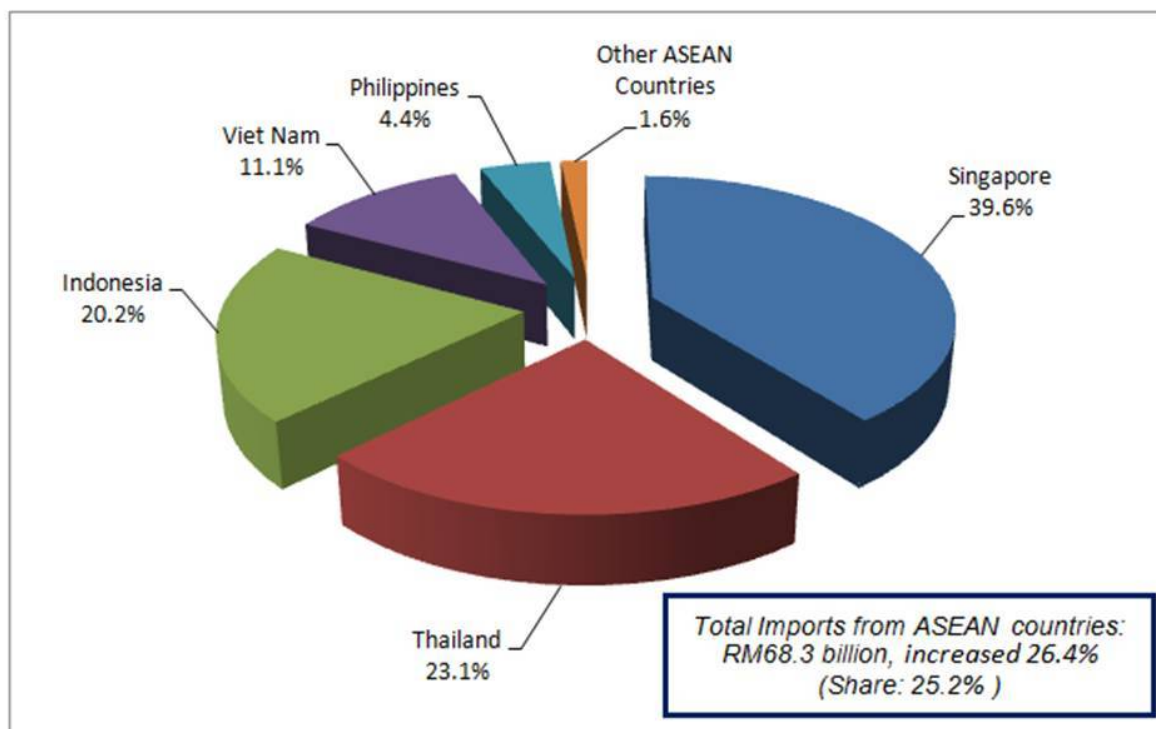


The following charts show Malaysia's trade with ASEAN countries for January-April 2017

### Exports, Jan- Apr 2017, percentage share



### Imports, Jan- Apr 2017, percentage share



#### Notes:

# The April 2017 data is provisional and subject to revision in later issues.



**Released By:**

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