



## MONTHLY EXTERNAL TRADE STATISTICS APRIL 2016

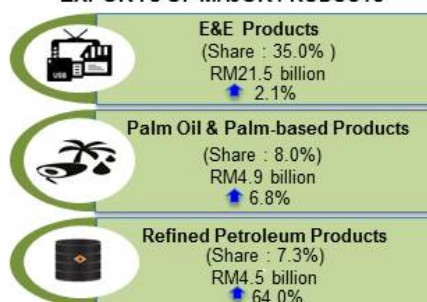
# Snapshot, April 2016

Total trade recorded a decrease of 0.2% compared with the previous year due to the decrease in imports.

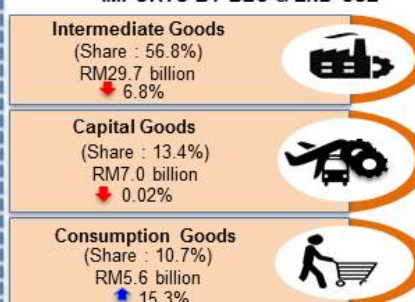
**TOTAL TRADE : RM113.6 billion**






### EXPORTS OF MAJOR PRODUCTS





### IMPORTS BY BEC & END USE



### TOP 3 MAJOR TRADING PARTNERS

		EXPORTS	IMPORTS
	Value : Share:	RM6.7 billion 11.0%	RM10.8 billion 20.7%
CHINA			
	Value : Share:	RM9.1 billion 14.9%	RM5.4 billion 10.4%
SINGAPORE			
	Value : Share:	RM5.9 billion 9.6%	RM5.3 billion 10.2%
E.U			

Note:   Based on year-on-year (y-o-y) comparison.

### KEY FACTS :

- On a year-on-year (y-o-y) basis, exports increased RM965.9 million (+1.6%) to RM61.3 billion
- On a y-o-y basis, imports declined RM1.2 billion (-2.3%) to RM52.3 billion.
- On a month-on-month (m-o-m) basis, exports decreased RM5.2 billion (-7.9%) from RM66.6 billion. In seasonally adjusted terms, exports decreased 1.0%.
- On a m-o-m basis, imports was lower by RM3.1 billion (-5.6%) from RM55.4 billion. In seasonally adjusted terms, imports also decreased 2.4%.
- On a y-o-y basis, exports increased due to the rise in exports to Singapore (+RM1.2 billion), United States of America (+RM697.0 million), Viet Nam (+RM651.3 million), Taiwan (+RM283.4 million) and Bangladesh (+RM253.0 million).

- On a y-o-y basis, the decrease in imports were mainly from Singapore (-RM712.3 million), Viet Nam (-RM583.2 million), India (-RM341.4 million), United Arab Emirates (-RM328.8 million) and South Africa (-RM319.6 million).

## **TRADE**

Total trade in April 2016 which was valued at RM113.6 billion decreased RM258.8 million or 0.2% from the year before. It also posted a drop of 6.8% or RM8.3 billion, month-on-month. On a y-o-y basis, the trade surplus increased 31.9% or RM2.2 billion to RM9.1 billion. However, on a m-o-m basis it declined 19.1% from RM11.2 billion.

## **EXPORTS**

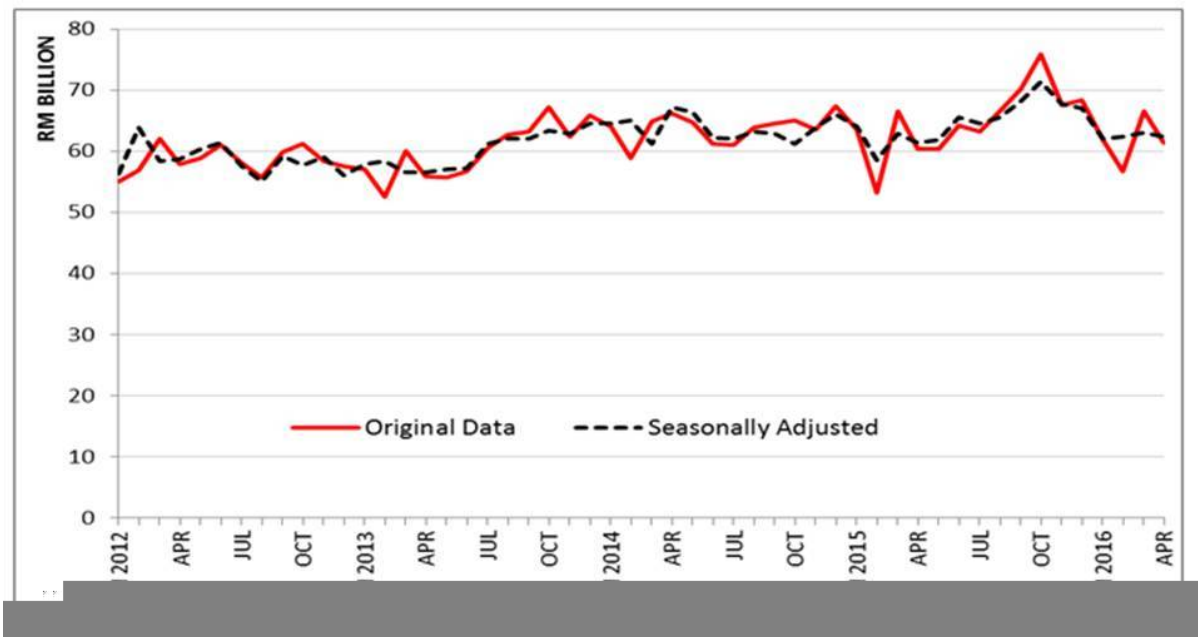
On a y-o-y basis, exports increased RM965.9 million from RM60.4 billion. The main commodities which contributed to the increase were:

- Refined petroleum products, which accounted for 7.3% of total exports, grew RM1.7 billion or 64.0% to RM4.5 billion due to the increase in export volume (+111.7%) as average unit value decreased 22.5%;
- Electrical and electronics (E&E) products, which accounted for 35.0% of total exports, increased RM439.6 million (+2.1%) to RM21.5 billion;
- Palm oil and palm-based products, which contributed 8.0% to total exports, rose RM309.8 million (+6.8%) to RM4.9 billion. Exports of palm oil, the major commodity in this group of products grew RM145.5 million or 5.2% and this was contributed by the increase in average unit value (+8.0%) as export volume dropped 2.5%; and
- Natural rubber (0.5% of total exports), increased RM16.3 million (+6.1%) to RM285.2 million due to the rise in export volume (+14.6%) as average unit value declined 7.4%.

However, declines were recorded for the following products:

- Liquefied natural gas (LNG) which contributed 3.5% to total exports, dropped RM1.0 billion or 32.4% to RM2.2 billion as a result of lower average unit value (-34.7%) as export volume increased 3.4%;
- Crude petroleum (2.3% of total exports), fell RM493.8 million (-25.8%) to RM1.4 billion mainly due to the decline in average unit value (-26.2%) as export volume increased by 0.6%; and
- Timber and timber-based products which accounted for 2.9% of total exports decreased RM69.2 million or 3.8% to RM1.8 billion.

## • Exports, 2012-2016



On a m-o-m basis, exports dropped RM5.2 billion (-7.9%) due to:

- E&E products declined RM2.7 billion (-11.1%) from RM24.1 billion;
- LNG, decreased RM897.4 million (-29.3%) from RM3.1 billion due to the decline in both export volume (-16.9%) and average unit value (-14.9%);
- Crude petroleum fell RM330.7 million or 18.9% from RM1.8 billion due to the decrease of 22.2% in export volume as average unit value rose 4.4%;
- Palm oil and palm based-products declined RM284.3 million or 5.5% from RM5.2 billion. Exports of palm oil decreased RM194.5 million or 6.2% due to the lower export volume (-10.4%) although average unit value increased 4.7%; and
- Timber and timber-based products, fell RM186.8 million or 9.6% from RM1.9 billion;

However, the following products recorded an increase:

- Refined petroleum products increased RM924.4 million (+26.2%) from RM3.5 billion due to the increase in export volume (+27.1%) although average unit value declined by 0.7%; and
- Natural rubber increased RM20.2 million or 7.6% from RM265.0 million due to the increase in both export volume (+4.9%) and average unit value (+2.6%).

### Seasonally Adjusted Figure

On a m-o-m basis seasonally adjusted terms, exports dropped RM608.8 million (-1.0%) to RM62.4 billion.

## IMPORTS

On a y-o-y basis, imports decreased 2.3% from RM53.5 billion. The decline in imports was mainly attributed to intermediate goods and capital goods.

### • Intermediate Goods

These goods which constituted 56.8% of total imports dropped RM2.2 billion (-6.8%) to RM29.7 billion. The decrease were mainly attributed fuel & lubricants, primary (-RM833.3 million, -48.9%), fuel & lubricants, processed, others (-RM786.8 million, -54.2%) and industrial supplies, processed (-RM313.3 million, -2.6%).

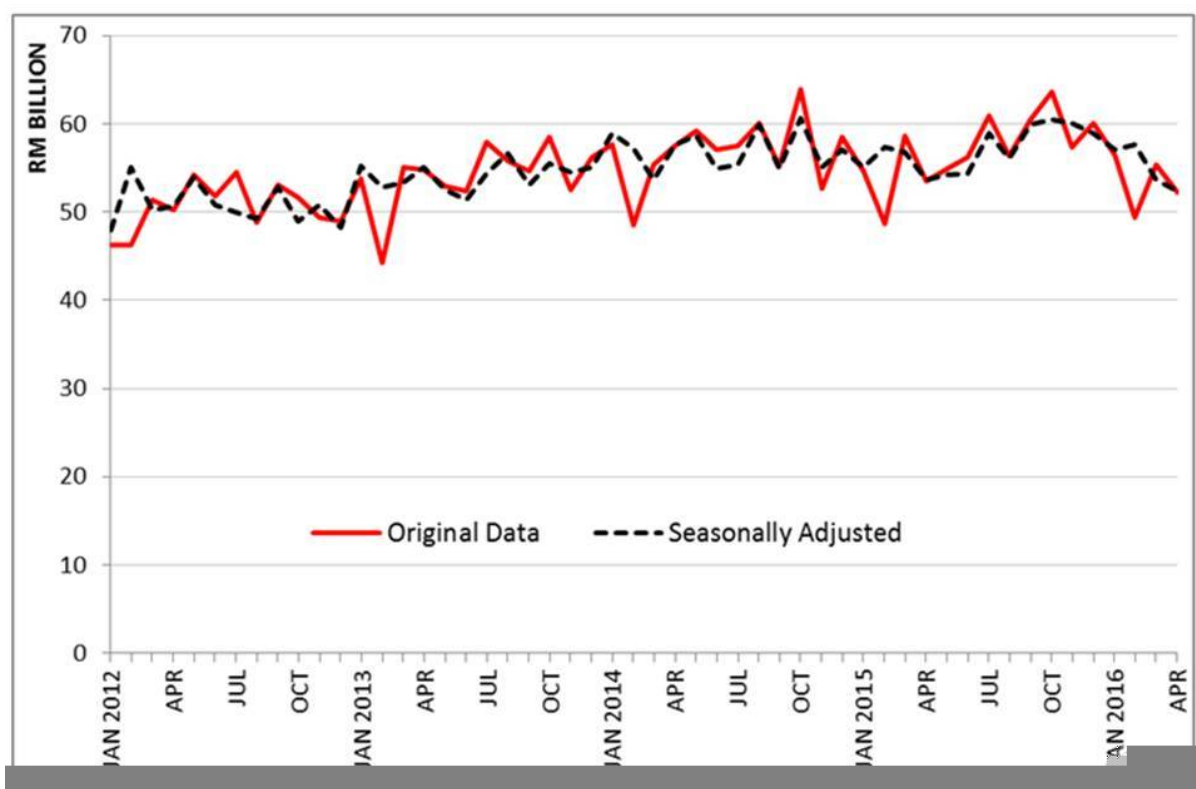
- **Capital Goods**

Imports of capital goods, which accounted for 13.4% of total imports, decreased marginally by RM1.6 million (-0.02%) to RM7.0 billion due to the decline in capital goods (except for transport equipment) (-RM397.1 million, -6.0%). However, transport equipment, industrial increased RM395.5 million or 101.0%.

- **Consumption Goods**

Imports of these goods which accounted for 10.7% of total imports expanded RM741.0 million (+15.3%) to RM5.6 billion. The main components contributing to the increase were semi-durables (+RM281.7 million, +28.6%), non-durables (+RM222.5 million, +19.0%), food & beverages, primary, mainly for household consumption (+RM110.8 million, +16.3%) and food & beverages, processed, mainly for household consumption (+RM103.5 million, +7.9%).

**Imports, 2012-2016**



On a m-o-m basis, imports decreased RM3.1 billion or 5.6% to RM52.3 billion. The decline was caused by imports of intermediate goods and capital goods.

- **Intermediate Goods**

These goods fell RM1.9 billion (-6.0%) from RM31.6 billion. The main components which contributed to the decrease were parts & accessories of capital goods (except transport equipment) (-RM493.5 million, -4.0%), fuel & lubricants, primary (-RM464.4 million, -34.8%) and parts & accessories of transport equipment (-RM308.5 million, -13.3%).

- **Capital Goods**

Imports of capital goods declined RM434.3 million or 5.9% from RM7.4 billion due to the decrease in capital goods (except for transport equipment) (-RM749.6 million, -10.8%). However, transport equipment, industrial increased by RM315.3 million (+66.8%).

- **Consumption Goods**

Imports of consumption goods rose RM255.5 million (+4.8%) from RM5.3 billion. The rise was contributed by semi-durables (+RM324.8 million, +34.4%) and non-durables (+RM88.7 million, +6.8%).

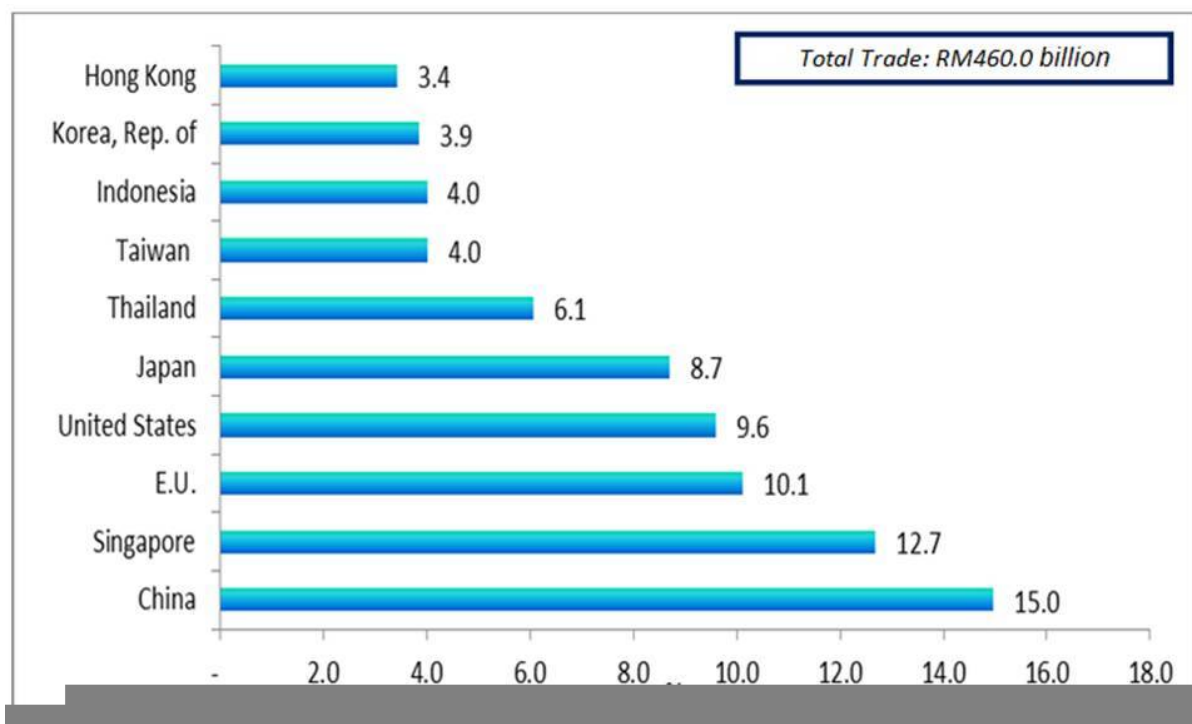
## Seasonally Adjusted Figure

On a m-o-m basis seasonally adjusted terms, imports declined RM1.3 billion (-2.4%) to RM52.4 billion.

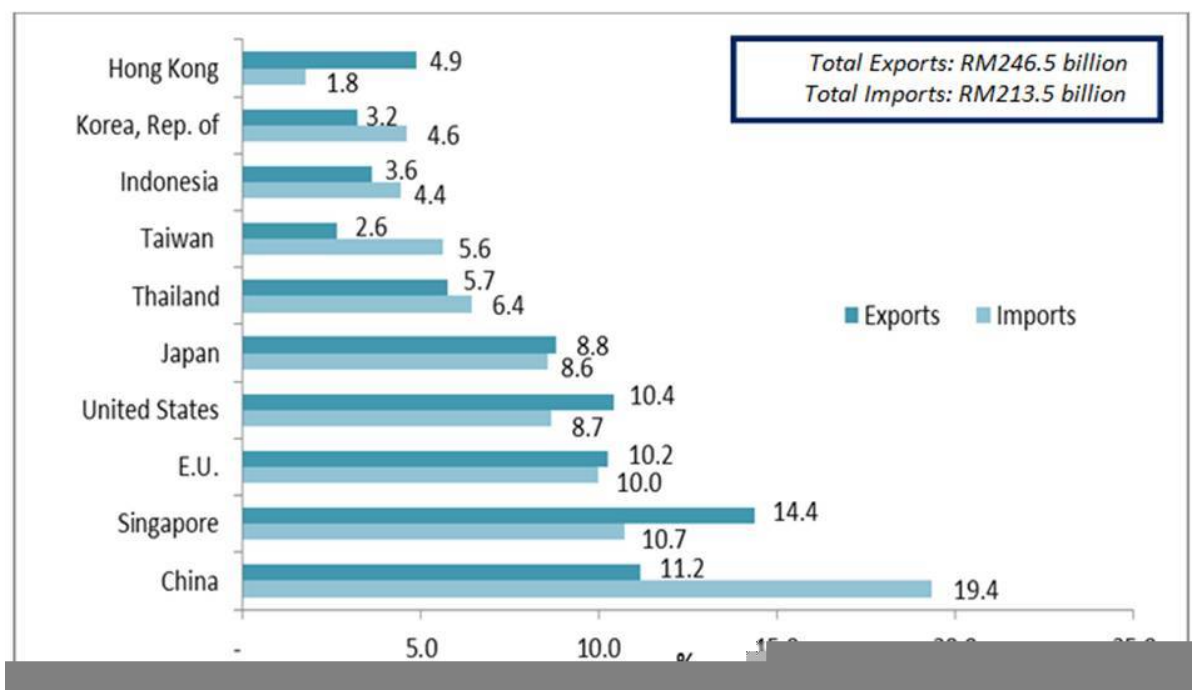
## MARKET SHARE

The following charts show Malaysia's major trading partners for January - April 2016.

**Total Trade by Major Countries, Jan - Apr 2016, percentage share**

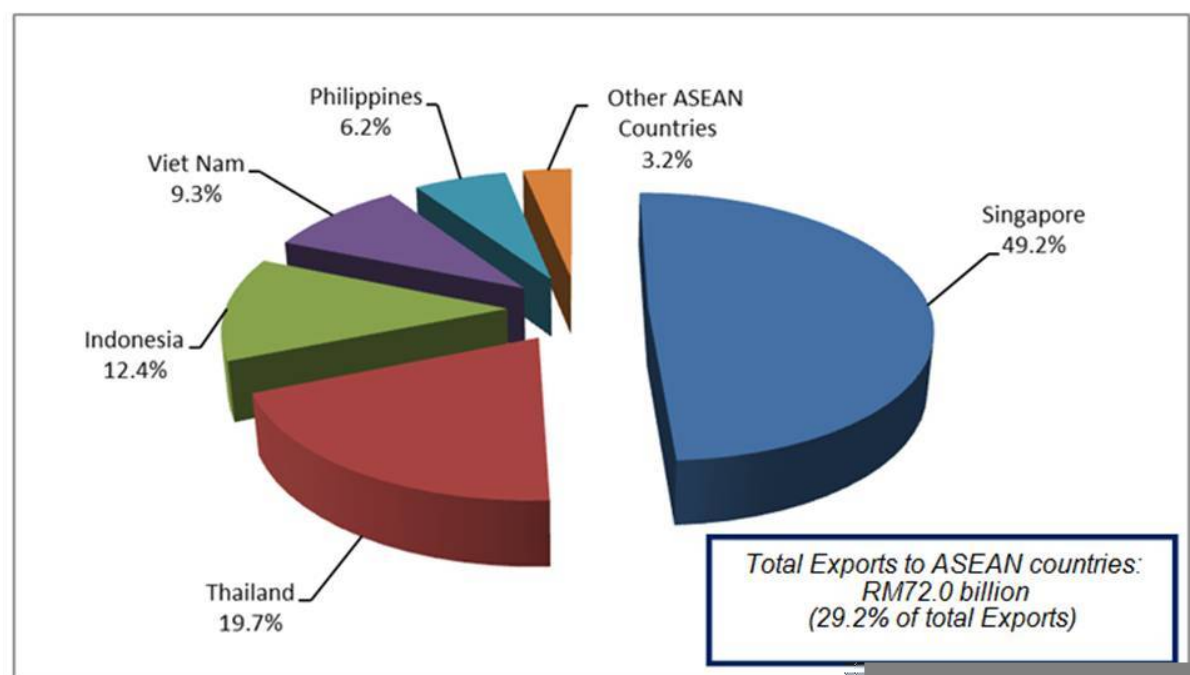


**Exports and Imports by Major Countries, Jan - Apr 2016, percentage share**

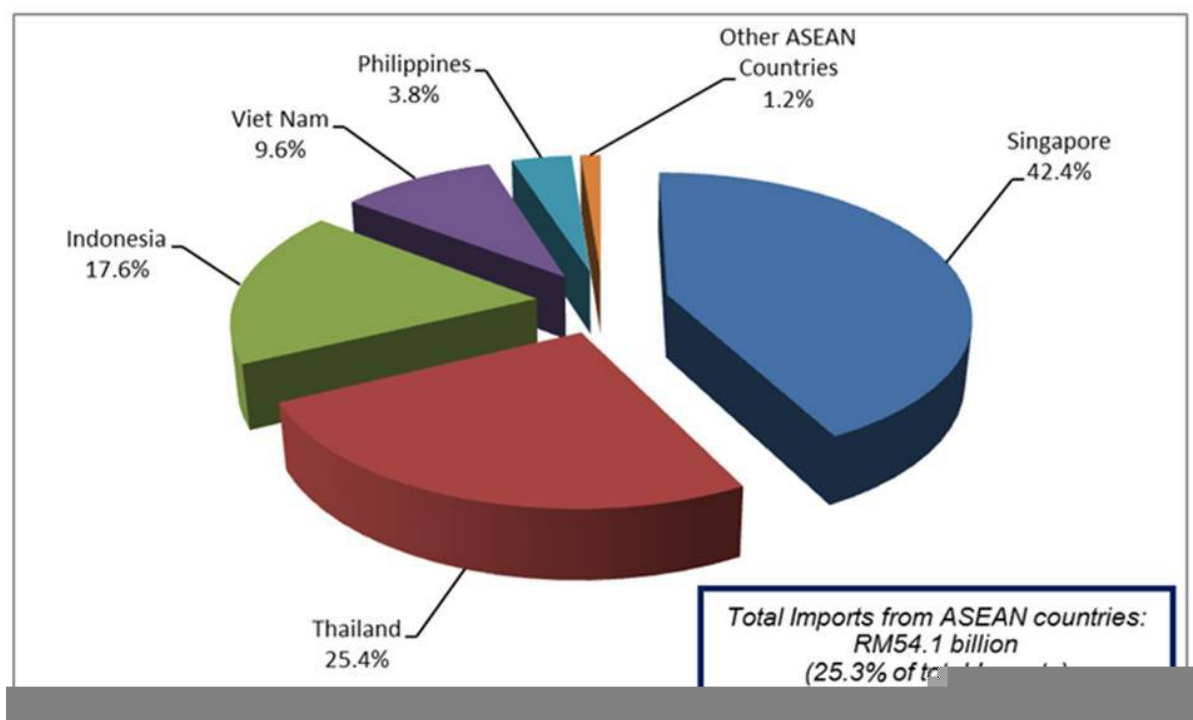


The following charts show Malaysia's trade with ASEAN countries for January - April 2016.

### Exports, Jan - Apr 2016, percentage share



### Imports, Jan - Apr 2016, percentage share



#### Notes:

# The April 2016 data is provisional and subject to revision in later issues.

**Released By:**

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