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MALAYSIAN WELL-BEING INDEX, 2023



The Malaysian Well-being Index 2023 increased by 0.7 per cent supported by an increase in the economic well-being of 0.5 per cent and social well-being of 0.8 per cent

The country's recovery from the COVID-19 epidemic crisis two years ago continues to positively impact the Malaysian well-being. This is evident from the performance of MyWI in 2023, which shows that all component indices recorded values exceeding the base index of the year 2000.

Overall, MyWI increased by 21.3 index points over the past 23 years. The economic well-being sub-composite index rose by 30.7 index points for the period of 2023 as compared to 2000. Similarly, the social well-being sub-composite index increased by 16.0 index points for the same period.



MyWI performance in 2023 improved by 0.7 per cent to 121.3 points as compared to 120.4 points in 2022. Both well-being sub-composites showed an increase in 2023. The economic well-being sub-composite index recorded an increase of 0.5 per cent in 2023 to 130.7 points as compared to 130.0 points in 2022 and the social well-being sub-composite index increased by 0.8 per cent to 116.0 points in the same period.



The analysis showed that three components recorded an increase in the sub-composite of economic well-being which comprises transportation (2.4%), education (0.8%) and communication (0.2%). Meanwhile, the working life component decreased by 0.6 per cent and followed by income and distribution (-0.1%).



Six components in the social well-being sub-composite inclined namely culture (6.0%), entertainment and recreation (2.2%), family (2.2%), social participation (1.2%), governance (1.0%) and health (0.8%). However, the three components that recorded a decline for the social well-being sub-composite are the environment (-3.9%) followed by public safety (-1.3%) and housing (-0.2%).



MyWI performance at the state level showed that five states recorded an increase in index points in 2023 as compared to 2022. Terengganu still remained unchanged while the remaining eight states recorded a decrease in index points for the same period. Three states with the highest increase in 2023 as compared to 2022 were Perlis (1.4%) followed by Johor (1.0%) and Pahang (0.5%). Conversely, the three states which recorded the highest decreased were Sabah (-2.2%), Wilayah Persekutuan (-0.8%) and Pulau Pinang (-0.7%).



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