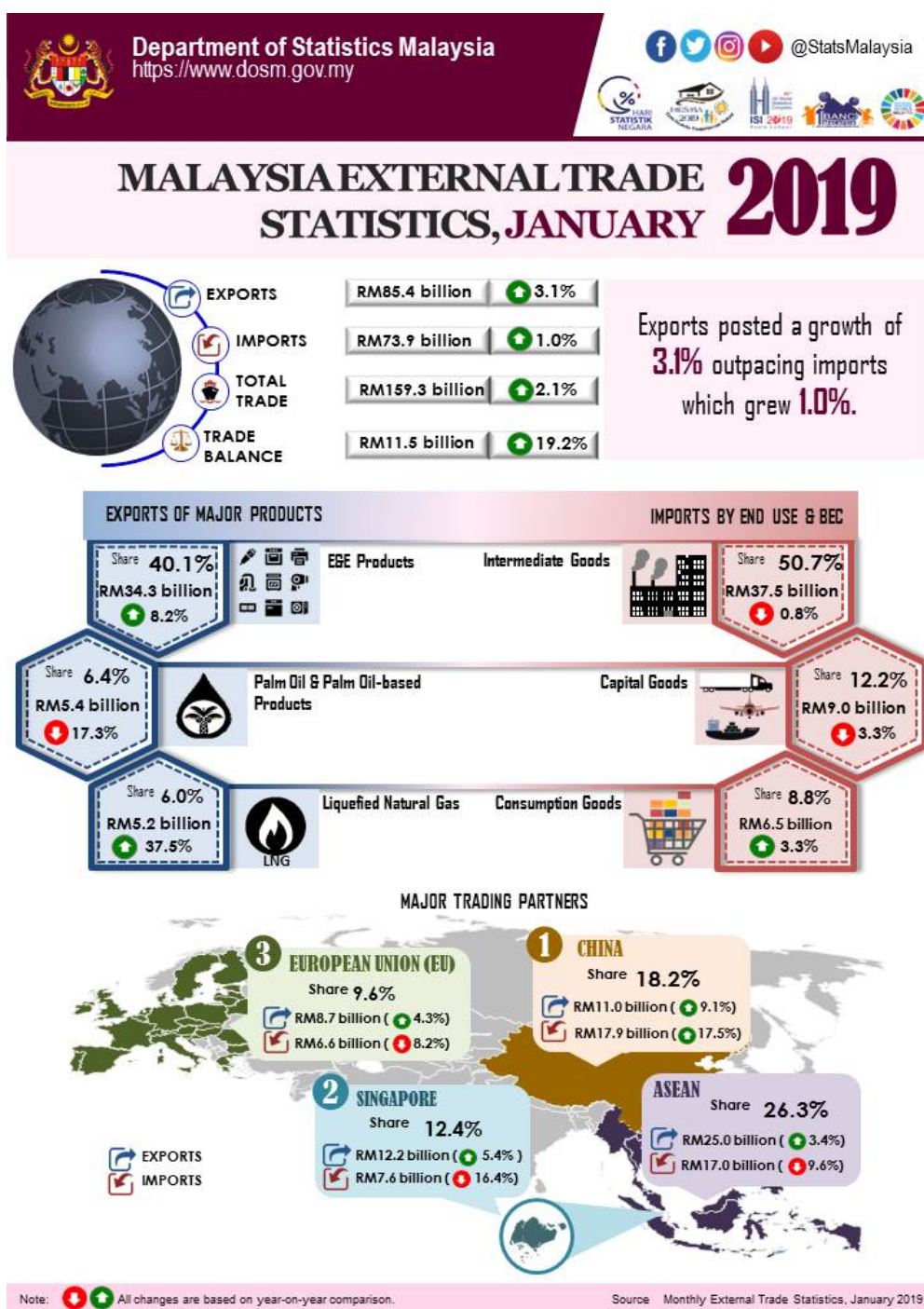




## MALAYSIA EXTERNAL TRADE STATISTICS JANUARY 2019



### KEY FACTS

- Malaysia's exports in January 2019 posted a growth of 3.1% year-on-year (y-o-y) to RM85.4 billion. Re-exports was valued at RM17.5 billion (+0.4%) and accounted for 20.5% of total exports. Domestic exports increased RM2.5 billion or 3.9% to RM67.9 billion.
- Imports also grew 1.0% y-o-y to RM73.9 billion.
- On a month-on-month (m-o-m) basis, exports increased RM1.9 billion (+2.2%) from RM83.5 billion. In seasonally adjusted terms, exports registered an increase of 7.9%.
- On a m-o-m basis, imports posted a growth of RM1.0 billion (+1.4%) from RM72.9 billion. In

seasonally adjusted terms, imports rose 2.6%.

- On a y-o-y basis, export growth was attributed to expansion in exports to China (+RM919.4 million), Thailand (+RM823.3 million), Republic of Korea (+RM775.0 million) and the United States (+RM680.8 million).
- On a y-o-y basis, higher imports were mainly from China (+RM2.7 billion), Saudi Arabia (+RM1.2 billion) and Taiwan (+RM696.0 million)

## **TRADE**

Total trade in January 2019 grew 2.1% to reach RM159.3 billion from January 2018. It also posted a growth of 1.9% or RM2.9 billion when compared to the previous month. The trade surplus was RM11.5 billion, surged 19.2% or RM1.9 billion compared to the previous year. It also registered an increase of RM845.3 million (+7.9%) when compared to the previous month.

## **EXPORTS**

On a y-o-y basis, exports increased 3.1% to RM85.4 billion. The main products which contributed to the increase were:

- Electrical and electronic (E&E) products (40.1% of total exports), increased RM2.6 billion or 8.2% to RM34.3 billion;
- Liquefied natural gas (LNG), which contributed 6.0% of total exports expanded RM1.4 billion or 37.5% to RM5.2 billion due to the increase in both average unit value (+18.3%) and export volume (+16.3%); and
- Timber and timber-based products, which accounted for 2.4% of total exports, grew RM92.7 million or 4.7% to RM2.1 billion.

However, declines were recorded for the following products:

- Refined petroleum products, which contributed 4.3% to total exports, declined RM1.6 billion or 29.9% to RM3.7 billion due to the decrease in both export volume (-29.1%) and average unit value (-1.2%);
- Palm oil and palm oil-based products (6.4% of total exports), shrank RM1.1 billion (-17.3%) to RM5.4 billion. Exports of palm oil, the major commodity in this group of products also decreased RM651.3 million or 16.6% due to the decrease in average unit value (-20.7%) as export volume increased 5.1%;
- Crude petroleum, which accounted for 2.9% of total exports decreased RM26.6 million or 1.1% to RM2.5 billion due to the decrease in average unit value (-4.6%) as export volume increased 3.7%; and
- Natural rubber (0.3% of total exports) decreased RM16.4 million or 5.6% to RM275.1 million due to the decline in average unit value (-11.0%) as export volume grew 6.1%.

On a m-o-m basis, exports grew 2.2% or RM1.9 billion from RM83.5 billion. The main products which contributed to the increase were:

- E&E products was higher by RM1.5 billion or 4.5% from RM32.8 billion;
- LNG, was up RM1.0 billion (+25.4%) from RM4.1 billion due to the higher export volume (+29.2%) as average unit value decreased 3.0%;
- Palm oil and palm oil-based products increased RM620.9 million or 12.9% from RM4.8 billion. Exports of palm oil expanded RM627.5 million or 23.8% due to the increase in export volume (+28.4%) as average unit value decreased 3.6%;
- Timber and timber-based products increased RM236.7 million or 12.8% from RM1.8 billion; and
- Natural rubber rose marginal RM3.3 million or 1.2% from RM271.8 million due to the higher export volume (+3.3%) as average unit value decreased 2.1%.

However, decreases were recorded for the following products:

- Refined petroleum products, dropped RM869.3 million or 19.1% from RM4.6 billion due to the decrease in both export volume (-13.2%) and average unit value (-6.8%); and
- Crude petroleum declined RM830.8 million or 25.2% from RM3.3 billion due to the decrease in both export volume (-16.8%) and average unit value (-10.1%).

## **Exports to Country of Destination**

The two major destinations for Malaysia's exports in January 2019 were Singapore and China. Exports to Singapore amounted to RM12.2 billion increased RM627.0 million (+5.4%) as compared to the previous year.

The main products which contributed to the increase were:

- Electrical and electronic products (48.8% of total exports), increased RM1.0 billion or 20.6% to RM5.9 billion; and
- Crude petroleum which contributed 4.1% of total exports grew RM171.8 million or 52.3% to RM500.3 million.

However, declines were recorded for the following products:

- Refined petroleum products, which contributed 7.7% to total exports, declined RM782.3 million or 45.6% to RM934.9 million; and
- Palm oil and palm oil-based products (1.6% of total exports), shrank by RM73.4 million (-27.9%) to RM189.8 million.

Meanwhile, exports to China increased RM919.4 million (+9.1%) were valued at RM11.0 billion.

The main products which contributed to the increase were:

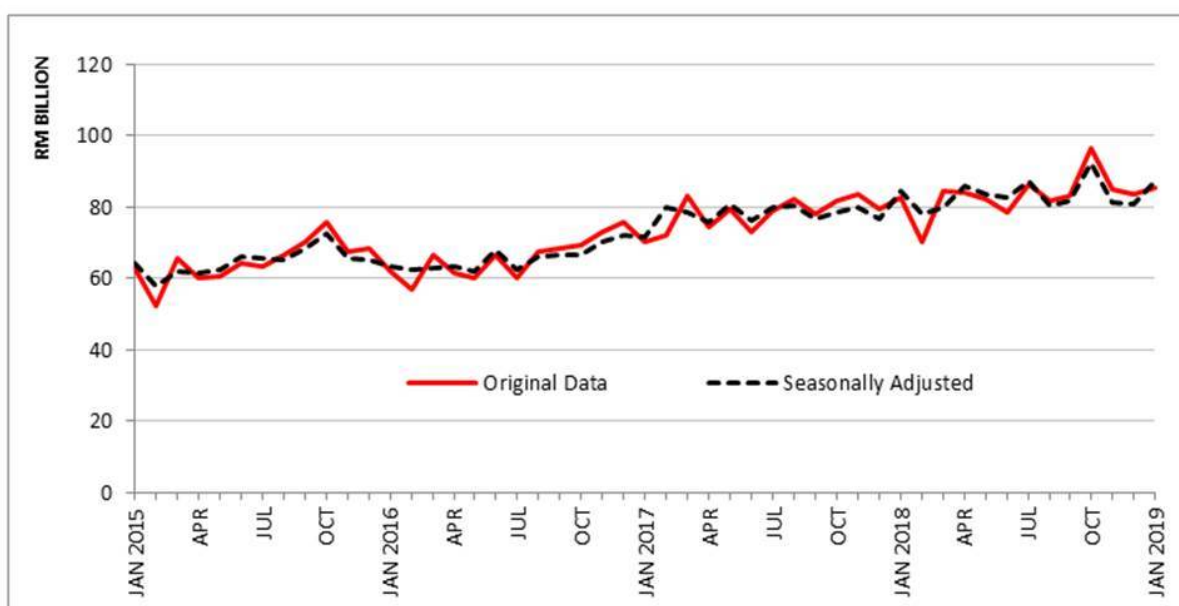
- Liquefied natural gas (LNG) (10.5% of total exports), increased RM809.3 million or 233.5% to RM1.2 billion;
- Polymer of ethylene, in primary forms which contributed 4.5% of total exports grew RM283.9 million or 136.7% to RM491.6 million; and
- Refined petroleum products which contributed 3.5% of total exports grew RM257.1 million or 197.2% to RM387.5 million.

However, declines were recorded for electrical & electronic products (35.7% of total exports), shrank by RM633.1 million (-13.8%) to RM3.9 billion.

## **Seasonally Adjusted Figure**

On a m-o-m basis seasonally adjusted terms, exports grew RM6.4 billion (+7.9%) to RM87.2 billion.

**Exports, 2015-2019**





## IMPORTS

On a y-o-y basis, imports rose marginal 1.0% to RM73.9 billion. The increase in imports was attributed to consumption goods.

- **Consumption Good**

Imports of consumption goods which accounted for 8.8% of total imports recorded an increase of RM208.9 million (+3.3%) to RM6.5 billion. The increase was mainly attributed to non-durables (+RM188.8 million, +13.5%) and durables (+RM120.7 million, +16.4%).

- **Capital Goods**

Imports of capital goods, which contributed 12.2% to total imports, declined RM308.2 million or 3.3% to RM9.0 billion due to the decrease in transport equipment, industrial (-RM465.1 million, -50.2%). However, capital good (except transport equipment) increased RM156.9 million or 1.9%.

- **Intermediate Goods**

These goods which constituted 50.7% of total imports decreased RM283.7 million (-0.8%) to RM37.5 billion. The decrease was mainly attributed to parts & accessories of capital goods (except transport equipment) (-RM1.6 billion, -14.5%) and fuel & lubricants processed, others (-RM821.4 million, -45.2%). On the other hand, industrial supplies, processed and fuel & lubricants, primary increased RM1.0 billion (+6.3%) and RM927.7 million (+36.7%) respectively.

On a m-o-m basis, imports increased RM1.0 billion or 1.4% from RM72.9 billion.

- **Consumption Goods**

Imports of consumption goods decreased RM62.8 million (-1.0%) from RM6.6 billion. The decrease was due to food & beverages, processed, mainly for household consumption (-RM336.9 million, -16.8%). On the other hand, food & beverages, primary, mainly for household consumption increased RM183.4 million or 22.3%.

- **Capital Goods**

Imports of capital goods shrank RM467.9 million or 5.0% from RM9.5 billion due to the decrease in both transport equipment, industrial (-RM382.2 million, -45.3%) and capital goods (except transport equipment) (-RM85.7 million, -1.0%).

- **Intermediate Goods**

These goods fell RM2.0 billion (-5.0%) from RM39.4 billion. The main component attributing to the decrease was parts & accessories of capital good (except transport equipment) (-RM3.0 billion, -24.5%). However, industrial supplies, processed registered an increase of RM1.3 billion or 7.8%.

## **Imports by Country of Origin**

The two main sources of Malaysia's import in January 2019 were China and Singapore. Imports from China amounted to RM17.9 billion increased RM2.7 billion (+17.5%) as compared to the previous year.

The main products which contributed to the increase were:

- Refined petroleum products (8.8% of total imports), increased RM881.3 million or 128.7% to RM1.6 billion;
- Electrical & electronic products, which contributed 32.3% of total imports grew RM283.9 million or 5.2% to RM5.8 billion; and
- Motor cars and other motor vehicles for passengers, which accounted for 1.5% of total imports, grew RM258.6 million to RM262.3 million.

Imports from Singapore decreased RM1.5 billion (-16.4%) as compared to the previous year to record RM7.6 billion.

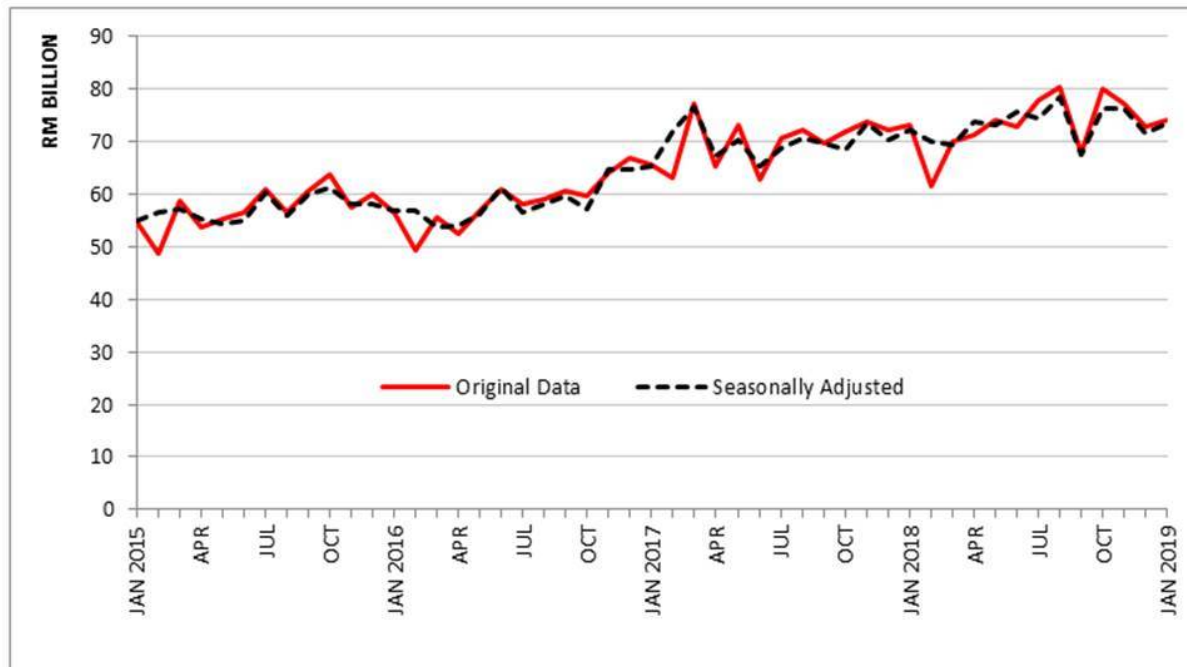
The main products which contributed to the decrease were:

- Refined petroleum products (27.5% of total imports), decreased RM1.2 billion or 37.4% to RM2.1 billion;
- Electrical & electronic products, which contributed 35.1% of total imports, shrank RM293.1 million or 9.9% to RM2.7 billion.

## **Seasonally Adjusted Figure**

On a m-o-m basis seasonally adjusted terms, imports increased RM1.8 billion (+2.6%) to RM73.2 billion.

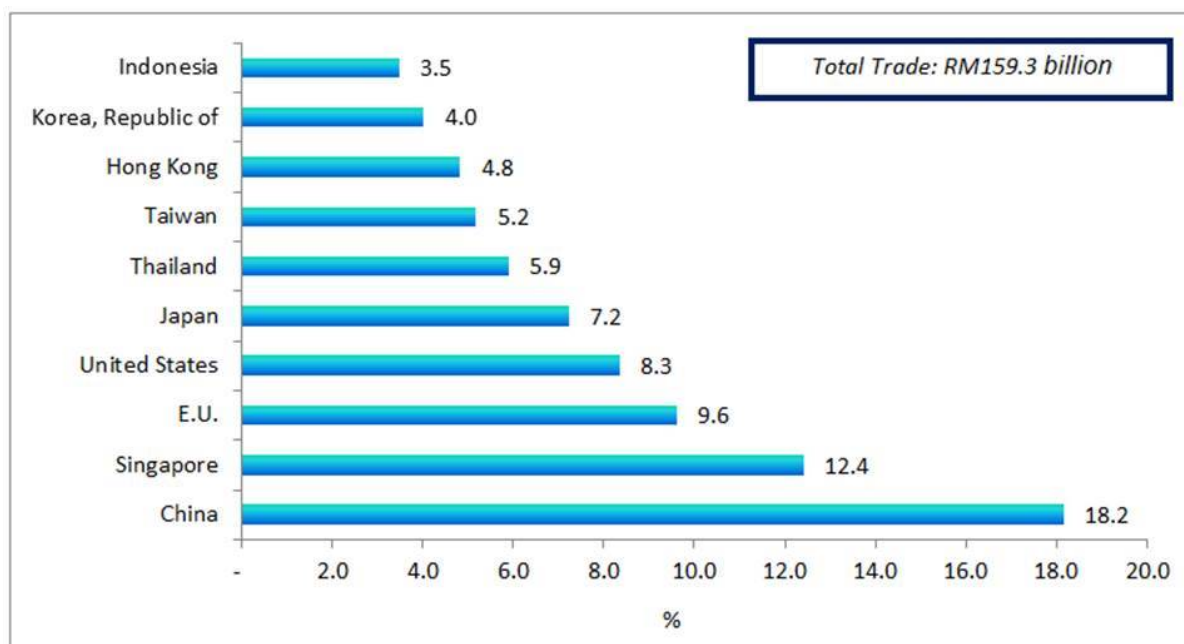
**Imports, 2015-2019**



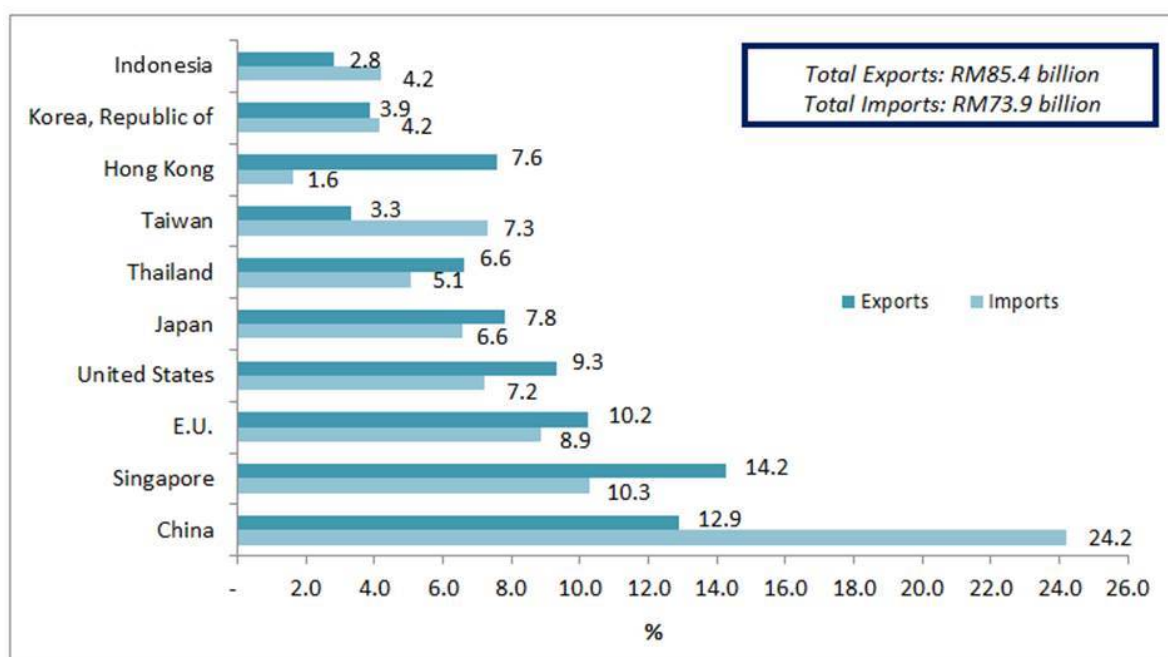
## MARKET SHARE

The following charts show Malaysia's major trading partners for January 2019.

**Total Trade by Major Countries, Jan 2019, percentage share**



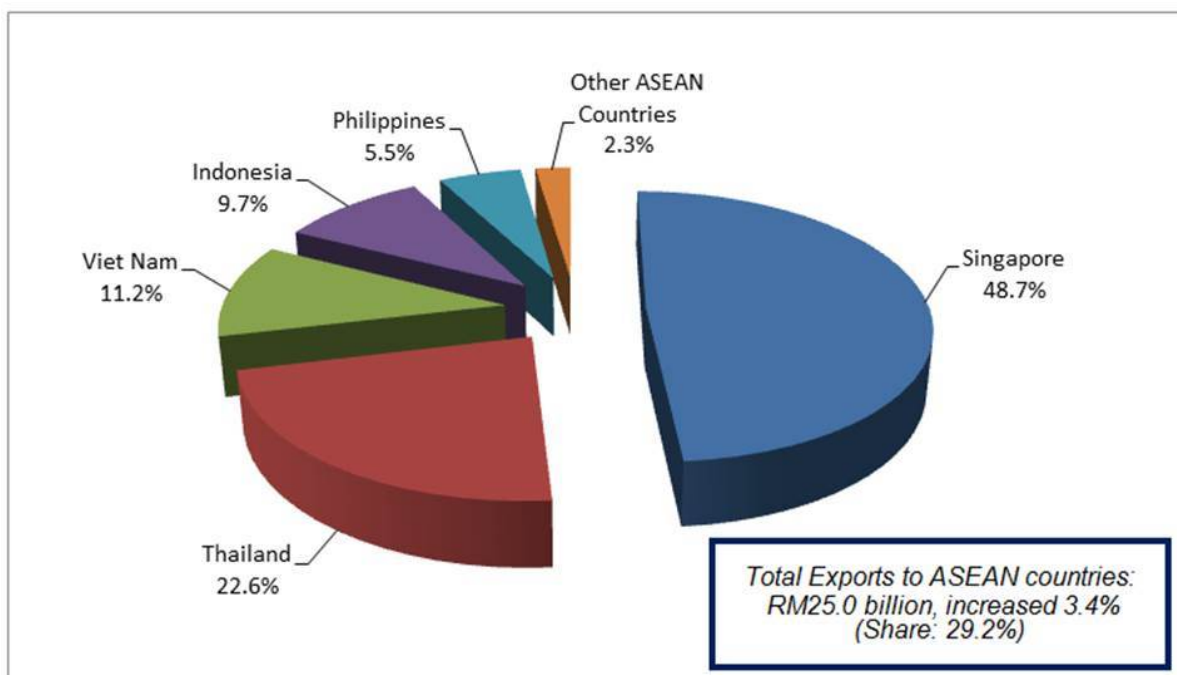
**Exports and Imports by Major Countries, Jan 2019, percentage share**



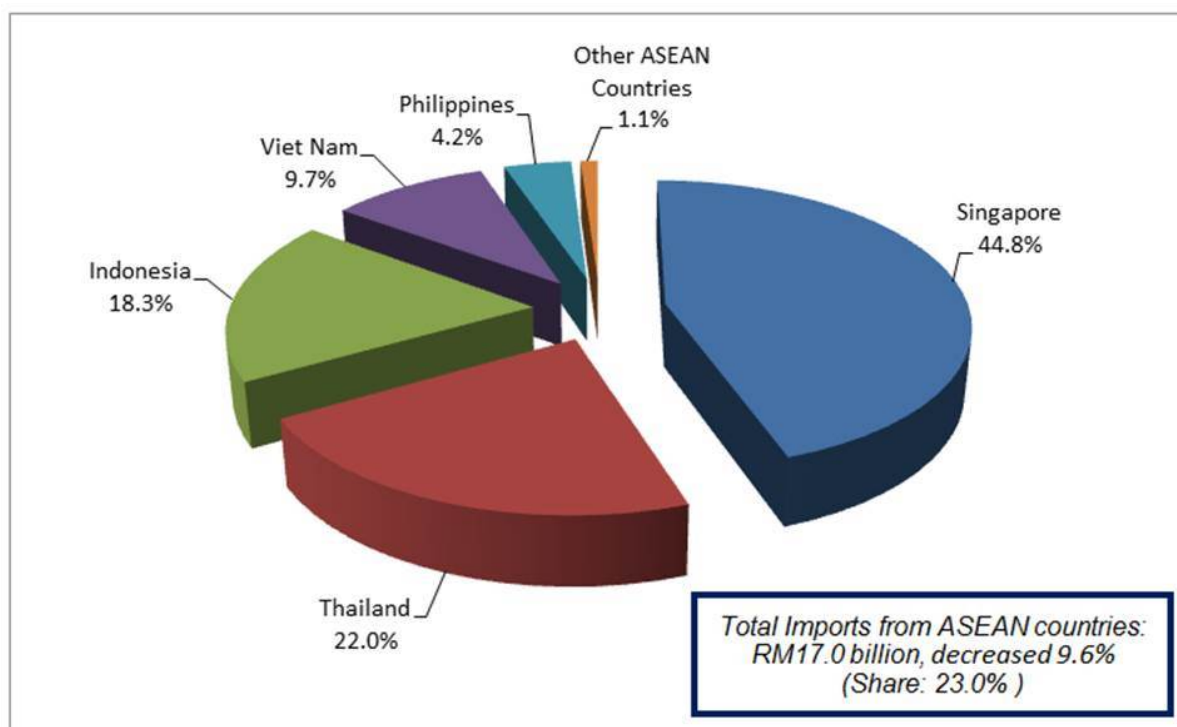
The following charts show Malaysia's trade with ASEAN countries for January 2019.

**Exports, Jan 2019, percentage share**





**Imports, Jan 2019, percentage share**



**#Notes:**

1. The January 2019 data is provisional and subject to revision in later issues.
2. This report can be accessed through the web portal of the Department of Statistics, Malaysia (<https://www.dosm.gov.my>) under section: Latest Release.

**Released By:**

**DATO' SRI DR. MOHD UZIR MAHIDIN**  
**CHIEF STATISTICIAN MALAYSIA**  
**DEPARTMENT OF STATISTICS, MALAYSIA**

 [DrUzir\\_Mahidin](#)   [Dr\\_Uzir](#)

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**Contact person:**

Ho Mei Kei  
Public Relation Officer  
Strategic Communication and International Division  
Department of Statistics, Malaysia  
**Tel** : +603-8885 7942  
**Fax** : +603-8888 9248  
**Email** : mkho[at]dosm.gov.my

**Contact person:**

Baharudin Mohamad  
Public Relation Officer  
Strategic Communication and International Division  
Department of Statistics Malaysia  
Tel : +603-8090 4681  
Fax : +603-8888 9248  
Email : baharudin[at]dosm.gov.my

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