



MALAYSIA EXTERNAL TRADE INDICES, MAY 2021



PRIME MINISTER'S DEPARTMENT
DEPARTMENT OF STATISTICS MALAYSIA



EXTERNAL TRADE INDICES, MAY 2021

Both the export & import unit value indices continued to increase at 0.7% and 0.9%, respectively.

VALUE (RM BILLION)
Exports and Imports declined 12.6% and 7.8%, respectively.



TERMS OF TRADE

▼ 0.2%



Mineral Fuels

▲ 5.4%



Miscellaneous Transactions & Commodities

▲ 2.3%



Manufactured Goods

▲ 0.4%

UNIT VALUE INDEX

▲ 0.7%

▲ 3.1%

Animal & Vegetable Oils & Fats

▲ 1.3%

Mineral Fuels

▲ 0.2%

Machinery & Transport Equipment

UNIT VALUE INDEX

▲ 0.9%

▲ 7.1%

Mineral Fuels

▲ 3.0%

Miscellaneous Transactions & Commodities

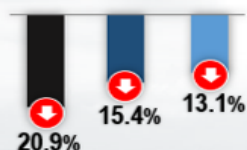
▲ 0.9%

Manufactured Goods

EXPORTS

VOLUME INDEX

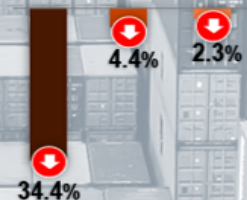
▼ 13.2%



IMPORTS

VOLUME INDEX

▼ 8.6%



All changes are based on month-on-month comparison.

External Trade Indices, May 2021

Exports

The **export unit value index** posted a positive growth of 0.7 per cent in May 2021 as compared with the previous month, driven by the increases in the index of animal & vegetable oils & fats (+3.1%), mineral fuels (+1.3%) and machinery & transport equipment (+0.2%). On the other hand, the **export volume index** recorded a decline of 13.2 per cent in the same month. The decline was reflected by the decreases in the index of mineral fuels (-20.9%), machinery & transport equipment (-15.4%) and miscellaneous manufactured articles (-13.1%). The seasonally adjusted **export volume index** registered a decrease of 12.8 per cent from 163.6 points to 142.6 points.

When compared to the previous year, both the **export unit value** and **volume indices** rose 10.7 per cent and 33.1 per cent, respectively.

Imports

The **import unit value index** increased 0.9 per cent in May 2021 as compared with the previous month. The increment was contributed by the growths in the index of mineral fuels (+7.1%), miscellaneous transactions & commodities (+3.0%) and manufactured goods (+0.9%). Meanwhile, the **import volume index** showed a different trend, decreased 8.6 per cent in May 2021 as compared to the preceding month. The downward trend in the **import volume index** was attributed to the deterioration in the index of mineral fuels (-34.4%), manufactured goods (-4.4%) and machinery & transport equipment (-2.3%). The seasonally adjusted **import volume index** in May 2021 declined 10.3 per cent from 166.1 points to 149.0 points.

On a year-on-year basis, both the import unit value and volume indices expanded 3.8 per cent and 44.8 per cent, respectively.

Terms of trade

Malaysia's **terms of trade** recorded a decline of 0.2 per cent month-on-month from 103.7 points to 103.5 points in May 2021. On a year-on-year basis, Malaysia's **terms of trade** performance remained positive at 6.6 per cent from 97.1 points in May of previous year.

The full publication of the External Trade Indices, May 2021 can be downloaded through [eStatistik](#) Portal.

For more details, please refer to the Department's portal: www.dosm.gov.my

*Notes:

The May 2021 data is provisional and subject to revision in later issues.

Released By:

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2 JULY 2021

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