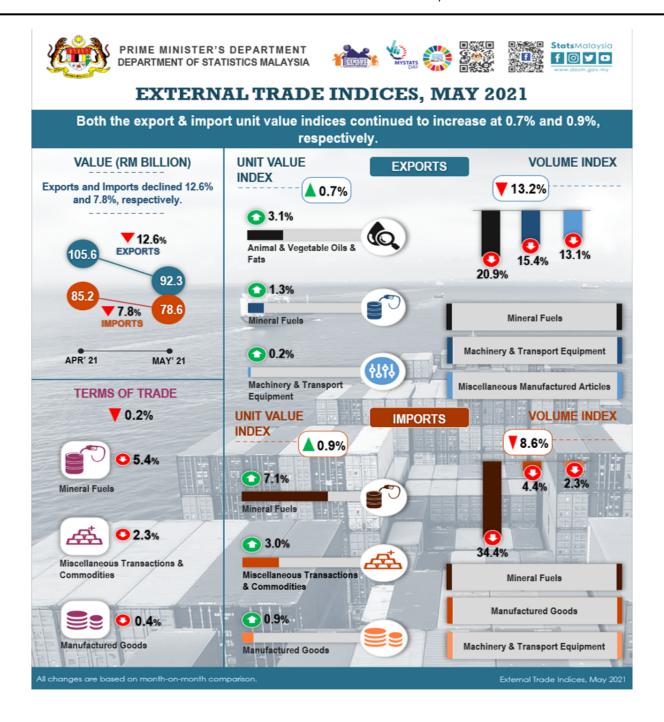


MALAYSIA EXTERNAL TRADE INDICES, MAY 2021



Exports

The **export unit value index** posted a positive growth of 0.7 per cent in May 2021 as compared with the previous month, driven by the increases in the index of animal & vegetable oils & fats (+3.1%), mineral fuels (+1.3%) and machinery & transport equipment (+0.2%). On the other hand, the **export volume index** recorded a decline of 13.2 per cent in the same month. The decline was reflected by the decreases in the index of mineral fuels (-20.9%), machinery & transport equipment (-15.4%) and miscellaneous manufactured articles (-13.1%). The seasonally adjusted **export volume index** registered a decrease of 12.8 per cent from 163.6 points to 142.6 points.

When compared to the previous year, both the **export unit value** and **volume indices** rose 10.7 per cent and 33.1 per cent, respectively.

Imports

The **import unit value index** increased 0.9 per cent in May 2021 as compared with the previous month. The increment was contributed by the growths in the index of mineral fuels (+7.1%), miscellaneous transactions & commodities (+3.0%) and manufactured goods (+0.9%). Meanwhile, the **import volume index** showed a different trend, decreased 8.6 per cent in May 2021 as compared to the preceding month. The downward trend in the **import volume index** was attributed to the deterioration in the index of mineral fuels (-34.4%), manufactured goods (-4.4%) and machinery & transport equipment (-2.3%). The seasonally adjusted **import volume index** in May 2021 declined 10.3 per cent from 166.1 points to 149.0 points.

On a year-on-year basis, both the import unit value and volume indices expanded 3.8 per cent and 44.8 per cent, respectively.

Terms of trade

Malaysia's **terms of trade** recorded a decline of 0.2 per cent month-on-month from 103.7 points to 103.5 points in May 2021. On a year-on-year basis, Malaysia's **terms of trade** performance remained positive at 6.6 per cent from 97.1 points in May of previous year.

The full publication of the External Trade Indices, May 2021 can be downloaded through eStatistik Portal.

For more details, please refer to the Department's portal: www.dosm.gov.my

*Notes:

The May 2021 data is provisional and subject to revision in later issues.

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2 JULY 2021

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