

# MALAYSIA EXTERNAL TRADE INDICES, MARCH 2021















#### **EXTERNAL TRADE INDICES, MARCH 2021** Both the export & import unit value indices remained positive at 2.2% and 1.0%, respectively. **IMPORTS** VALUE (RM BILLION) **EXPORTS** Unit Value Index $\triangle 1.0\%$ **Exports and Imports** Unit Value Index $\triangle$ 2.2% recorded double digit Volume Index $\triangle$ 17.3% growth of 19.8% and 15.9%, Volume Index △14.8% respectively. **3** MAIN CONTRIBUTORS **3** MAIN CONTRIBUTORS 104.9 **Exports UNIT VALUE INDEX UNIT VALUE INDEX** 87.6 **△19.8%** 80.8 △ 8.3% **△ 4.7%** 69.7 **Imports Mineral Fuels Mineral Fuels** △ 15.9% △4.0% △ 0.7% Animal & Vegetable Oils & Fats **Machinery & Transport Equipment** Feb' 21 Mar' 21 △ 1.0% **△** 0.5% TERMS OF TRADE Machinery & Transport Manufactured Goods △1.2% **Equipment VOLUME INDEX VOLUME INDEX** △ 3.5% **Chemicals Manufactured Goods Mineral Fuels △ 23.0% △31.4%** △0.6% **Machinery &** 해하 **Machinery &** Chemicals **Transport Equipment Transport Equipment △14.8% △ 25.4%** △ 0.4% Machinery & Manufactured Goods Miscellaneous **Transport Equipment Manufactured Articles** △ 13.7% **△18.3**% All changes are based on month-on-month comparison.

#### **Exports**

The **export unit value index** posted a positive growth at 2.2% in the same month, reflected by the growth in all sections, particularly mineral fuels (+8.3%), animal & vegetable oils & fats (+4.0%) and machinery & transport equipment (+1.0%). Similarly, the **export volume index** increased with a double digit growth of 17.3% in March 2021, contributed by the increases in the index of manufactured goods (+31.4%), machinery & transport equipment (+25.4%) and miscellaneous manufactured articles (+18.3%). The seasonally adjusted **export volume index** registered a marginal increase of 0.3% from 162.7 points to 163.1 points.

When compared to the previous year, both the **export unit value** and **volume indices** rose 2.3% and 28.0%, respectively.

## **Imports**

The **import unit value index** increased 1.0% in March 2021 as compared with the previous month. The increment was contributed by the better performance of the index of mineral fuels (+4.7%), machinery & transport equipment (+0.7%) and manufactured goods (+0.5%). Meanwhile, the **import volume index** grew 14.8% in March 2021 as compared to the preceding month which was contributed by the expansion in the index of chemicals (+23.0%), machinery & transport equipment (+14.8%) and manufactured goods (+13.7%). The seasonally adjusted **import volume index** in March 2021 expanded 3.3% from 157.2 points to 162.4 points.

On a year-on-year basis, the **import unit value index** declined marginally by 0.5% while the **import volume index** expanded 19.8%.

## **Terms of trade**

Malaysia's **terms of trade** rose 1.2% month-on-month from 101.5 points to 102.8 points in March 2021. On a year-on-year basis, Malaysia's **terms of trade** also remained positive at 2.9% from 99.9 points in March of previous year.

The full publication of the External Trade Indices, March 2021 can be downloaded through eStatistik Portal.

For more details, please refer to the Department's portal: www.dosm.gov.my

\*Notes:

The March 2021 data is provisional and subject to revision in later issues.

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