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MALAYSIA EXTERNAL TRADE INDICES, JANUARY 2025



Malaysia's Terms of Trade edged up 0.6 per cent in January 2025, mainly contributed by Animal & Vegetable Oils & Fats

Exports

The export unit value index went up by 0.3 per cent in January 2025 as compared to the previous month. This increase was primarily driven by increments in the index of animal & vegetable oils & fats (+4.0%), miscellaneous manufactured articles (+0.8%) and mineral fuels (+0.7%). However, the export volume index decreased by 11.6 per cent in line with the decrement in the index of animal & vegetable oils & fats (-19.3%), miscellaneous manufactured articles (-13.6%) and machinery & transport equipment (-13.1%). The seasonally adjusted export volume index edged down by 2.9 per cent from 163.8 points to 159.1 points.

Referring to the annual comparison, the export unit value index went up by 2.7 per cent and export volume index went down by 2.4 per cent.

Imports

The import unit value index decreased by 0.2 per cent in January 2025, contributed by the fall in the index of chemicals (-0.5%), machinery & transport equipment (-0.4%) and mineral fuels (-0.3%). Nevertheless, the import volume index rose by 0.1 per cent in January 2025 as compared to the previous month, contributed by the increment in the index of inedible crude materials (+12.4%), food (+6.8%) and machinery & transport equipment (+3.9%). The seasonally adjusted import volume index went up by 5.7 per cent from 201.5 points to 212.9 points.

The year-on-year comparison showed that the import unit value index slipped by 0.7 per cent and import volume index up by 6.9 per cent.

Terms of trade

Malaysia's terms of trade expanded 0.6 per cent month-on-month to 118.4 points in January 2025, driven by the increase in the index of animal & vegetable oils & fats (+5.0%), food (+1.2%) and chemicals (+1.1%). Moreover, Malaysia's terms of trade also climbed 3.4 per cent year-on-year from 114.5 points in January previous year.

***Notes:**

The January 2025 data is provisional and subject to revision in later issues.

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