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MALAYSIA EXTERNAL TRADE INDICES, JANUARY 2022



Exports

The **export unit value index** grew 1.3 per cent in January 2022 as compared with the previous month, supported by the increases in the index of animal & vegetable oils & fats (+3.3%), mineral fuels (+2.1%) and machinery & transport equipment (+1.3%). On the other hand, the **export volume index** fell 11.8 per cent in the same month, reflected by the deterioration in the index of miscellaneous manufactured articles (-15.4%), machinery & transport equipment (-11.4%) and mineral fuels (-7.8%).The seasonally adjusted **export volume index** grew 0.5 per cent from 154.4 points to 155.1 points.

On annual comparison, both **export unit value** and **volume index** grew 15.5 per cent and 7.0 per cent, respectively.

Imports

The **import unit value index** dropped 0.5 per cent in January 2022 as compared with the previous month, attributed to the deterioration in the index of mineral fuels (-4.6%), machinery & transport equipment (-0.3%) and chemicals (-0.2%). Likewise, the **import volume index** fell by 0.04 per cent in January 2022 as compared to the preceding month, attributed to the deterioration in the index of miscellaneous manufactured articles (-4.2%), machinery & transport equipment (-2.8%) and inedible crude materials (-0.3%). The seasonally adjusted **import volume index** in January 2022 increased by 1.5 per cent from 166.8 points to 169.3 points.

On a year-on-year basis, both the **import unit value** and **volume indices** expanded 7.1 per cent and 18.1 per cent, respectively.

Terms of trade

Malaysia's **terms of trade** increased by 1.9 per cent month-on-month to 109.1 points in January 2022. On a y-o-y basis, Malaysia's **terms of trade** performance showed positive growth of 7.9 per cent from 101.1 points in January of previous year.

The full publication of the External Trade Indices, January 2022 can be downloaded through eStatistik Portal.

For more details, please refer to the Department's portal: www.dosm.gov.my

*Notes:

The January 2022 data is provisional and subject to revision in later issues.

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