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MALAYSIA EXTERNAL TRADE INDICES, JANUARY 2021



DEPARTMENT OF STATISTICS MALAYSIA PRIME MINISTER'S DEPARTMENT





EXTERNAL TRADE INDICES, JANUARY 2021 Both the export & import unit value indices grew 1.6% and 0.7%, respectively. VALUE (RM BILLION) **EXPORTS** IMPORTS **Exports and Imports declined** Unit Value Index $\triangle 0.7\%$ Unit Value Index $\triangle 1.6\%$ 6.4% and 2.7%, respectively. Volume Index 🔻 3.3% Volume Index **7.9%** 3 MAIN CONTRIBUTORS 3 MAIN CONTRIBUTORS 95.7 89.6 Exports 75.0 73.0 UNIT VALUE INDEX ▼6.4% UNIT VALUE INDEX ▲8.5% △7.7% Imports **Mineral Fuels Mineral Fuels ▼2.7%** △ 0.5% △ 6.4% Animal & Vegetable Oils & Fats Chemicals Dec' 20 Jan' 21 △ 0.8% △0.4% TERMS OF TRADE **Manufactured Goods** Chemicals △0.9% **VOLUME INDEX VOLUME INDEX** Miscellaneous Animal & Vegetable Oils & △2.1% Manufactured Articles Fats Animal & Vegetable Oils & Fats ▼ 10.2% 🔻 49.7% △ 0.8% **Mineral Fuels** Chemicals Mineral Fuels 7.1% 7 19.3% 3 △0.4% Machinery & Transport **Manufactured Goods** ትያት **Inedible Crude Materials** Equipment 7 3.9% **V8.4%** All changes are based on month-on-month comparison.

Exports

The **export unit value index** posted a positive growth at 1.6% in January 2021, which was contributed from the growth in the index of mineral fuels (+8.5%), animal & vegetable oils & fats (+6.4%) and chemicals (+0.8%). Nevertheless, the **export volume index** declined 7.9% as compared with the previous month which was attributed to the weak performance of the index of animal & vegetable oils & fats (-49.7%), mineral fuels (-19.3%) and manufactured goods (-8.4%). The seasonally adjusted **export volume index** registered a drop of 7.3% from 154.0 points to 142.8 points.

When compared to the previous year, the **export unit value index** dropped 1.9%, while the **export volume index** rose 8.7%.

Imports

The **import unit value index** grew 0.7% in January 2021 as compared with the previous month. The growth was contributed from the better performance of the index of mineral fuels (+7.7%), chemicals (+0.5%) and manufactured goods (+0.4%). On the other hand, the **import volume index** contracted by 3.3% which was attributed from the weak performance of the index of miscellaneous manufactured articles (-10.2%), chemicals (-7.1%) and machinery & transport equipment (-3.9%). The seasonally adjusted **import volume index** in January 2021 declined 2.0% from 146.1 points to 143.1 point.

On a year-on-year basis, the **import unit value index** declined 3.2% while **import volume index** expanded 4.6%.

Terms of trade

Malaysia's **terms of trade** grew 0.9% month-on-month from 100.2 points to 101.1 points in January 2021. On a year-on-year basis, Malaysia's **terms of trade** also remained positive at 1.3% from 99.8 points in January of previous year.

The full publication of the External Trade Indices, January 2021 can be downloaded through eStatistik Portal.

For more details, please refer to the Department's portal: www.dosm.gov.my

*Notes:

The January 2021 data is provisional and subject to revision in later issues.

Released By:

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