

MALAYSIA EXTERNAL TRADE INDICES, FEBRUARY 2021



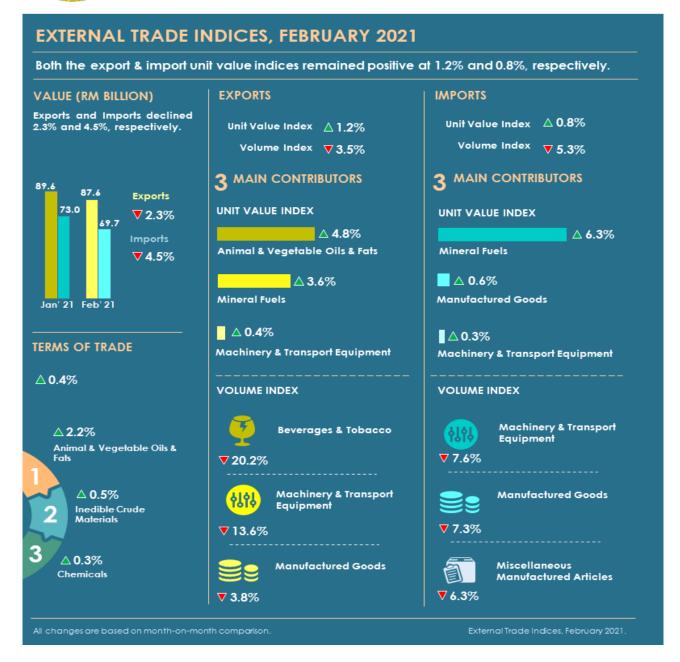












Exports

The **export unit value index** posted a positive growth at 1.2% in February 2021, reflected a growth in the index of animal & vegetable oils & fats (+4.8%), mineral fuels (+3.6%) and machinery & transport equipment (+0.4%). Nevertheless, the export volume index declined 3.5% as compared with the previous month, was attributed to the weak performance of the index of beverages & tobacco (-20.2%), machinery & transport equipment (-13.6%) and manufactured goods (-3.8%). The seasonally adjusted **export volume index** registered an expansion of 14.0% from 142.8 points to 162.7 points.

When compared to the previous year, the export unit value index dropped 0.6%, while the export **volume index** registered a double digit growth at 18.3%.

Imports

The **import unit value index** grew 0.8% in February 2021 as compared with the previous month. The growth was contributed from the better performance of the index of mineral fuels (+6.3%), manufactured goods (+0.6%) and machinery & transport equipment (+0.3%). On the other hand, the **import volume** index contracted by 5.3% which was attributed from the weak performance of the index of machinery & transport equipment (-7.6%), manufactured goods (-7.3%) and miscellaneous manufactured articles (-6.3%). The seasonally adjusted **import volume index** in February 2021 grew 9.8% from 143.1 points to 157.2 points.

On a year-on-year basis, the import unit value index declined 1.9% while the import volume index expanded 14.9%.

Terms of trade

Malaysia's terms of trade grew 0.4% month-on-month from 101.1 points to 101.5 points in February 2021. On a year-on-year basis, Malaysia's **terms of trade** also remained positive at 1.4% from 100.2 points in February of previous year.

The full publication of the External Trade Indices, February 2021 can be downloaded through eStatistik Portal.

For more details, please refer to the Department's portal: www.dosm.gov.my

*Notes:

The February 2021 data is provisional and subject to revision in later issues.

Released By:

DATO' SRI DR. MOHD UZIR MAHIDIN **CHIEF STATISTICIAN MALAYSIA DEPARTMENT OF STATISTICS, MALAYSIA** DrUzir Mahidin



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Contact person:

Mohd Yusrizal Ab Razak
Public Relation Officer
Strategic Communication and International Division
Department of Statistics, Malaysia

Tel: +603-8885 7942 Fax: +603-8888 9248

E-mail: yusrizal.razak[at]dosm.gov.my

Contact person:

Baharudin Mohamad Public Relation Officer Strategic Communication and International Division Department of Statistics Malaysia

Tel: +603-8090 4681 Fax: +603-8888 9248

Email: baharudin[at]dosm.gov.my

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