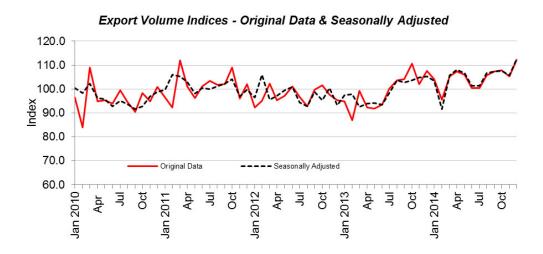
MALAYSIA EXTERNAL TRADE INDICES DECEMBER 2014

Month-on-month comparison

Exports

Malaysia's export value recorded a rise of 6.2% to RM67.7 billion where the export volume index posted an increase of 6.6% to 112.3 points. The increase was mainly due to inedible crude materials (+22.2%), mineral fuels (+15.6%) and animal & vegetable oils & fats (+14.5%).

Meanwhile, the export unit value index fell marginally by 0.2% to 136.4 points which was mainly contributed by mineral fuels (-5.2%), animal & vegetable oils & fats (-3.2%) and beverages & tobacco (-0.1%).



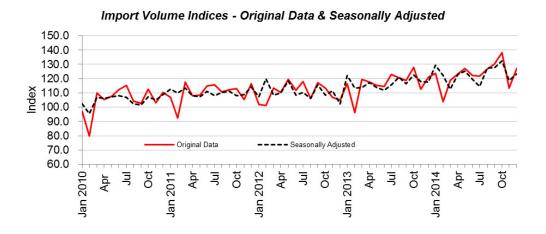
Seasonally adjusted figure

In seasonally adjusted terms, the **export volume index** in December 2014 rose 6.4% to 112.5 points.

Imports

Meanwhile, Malaysia's total value of imports for December 2014 grew 11.2% to RM58.5 billion where the import volume index increased 12.0% to 127.0 points. This expansion was led by mineral fuels (+26.5%), inedible crude materials (+20.5%) and manufactured goods (+11.7%).

In contrast, the import unit value index recorded a decrease of 0.3% to 129.9 points which was attributed to mineral fuels (-4.7%), inedible crude materials (-0.4%) and chemicals (-0.2%).



Seasonally adjusted figure

In seasonally adjusted terms, the import volume index decreased 4.0% to 123.5 points.

Year-on-year comparison

Exports

As compared with December 2013, Malaysia's export value posted an expansion of 2.7% from RM65.9 billion where the export volume index rose 4.4% from 107.6 points. The rise was led by chemicals (+18.4%), miscellaneous manufactured articles (+8.3%) and machinery & transport equipment (+6.0%).

Meanwhile, the export unit value index recorded a decrease of 1.3% from 138.2 points. The fall was due to mineral fuels (-13.6%), followed by inedible crude materials (-10.1%) and animal & vegetable oils & fats (-4.8%).

Imports

In December 2014, Malaysia's import value grew 4.2% from RM56.1 billion where the import volume index expanded 5.1% from 120.8 points. This expansion was mainly registered in manufactured goods (+23.5%), miscellaneous manufactured articles (+15.3%) and mineral fuels (+9.9%).

Meanwhile, import unit value index decreased 0.8% from 131.0 points which was due to mineral fuels (-15.1%), inedible crude materials (-2.3%) and animal & vegetable oils & fats (-1.6%).

Terms of Trade

In December 2014, Malaysia's terms of trade increased marginally by 0.1% to 105.0 points as compared with the preceding month. The increase was attributed to inedible crude materials (+1.6%), miscellaneous manufactured articles (+1.0%) and manufactured goods (+0.7%).

On a year-on-year basis, Malaysia's terms of trade decreased 0.5% from 105.5 points. Inedible crude materials decreased 8.1%, followed by animal & vegetable oils & fats (-3.2%) and manufactured goods (-0.8%).

*Notes:

1. Data for December 2014 is **provisional**. The data wil be updated based on the latest available figures and subsequently published in the publication December 2014.

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