



MALAYSIA EXTERNAL TRADE INDICES, APRIL 2025



## Malaysia's Terms of Trade slipped by 0.3 per cent in April 2025, driven by Animal & Vegetable Oils & Fats

### Exports

The export unit value index edged down by 0.3 per cent in April 2025 as compared to the previous month. This decrease was primarily driven by decrements in the index of mineral fuels (-3.7%), animal & vegetable oils & fats (-1.8%) and machinery & transport equipment (-0.3%). Likewise, the export volume index decreased by 1.8 per cent in line with the decline in the index of manufactured goods (-7.6%), miscellaneous manufactured articles (-5.9%) and machinery & transport equipment (-2.7%). The seasonally adjusted export volume index up by 6.0 per cent from 161.2 points to 170.9 points.

Referring to the annual comparison, the export unit value index and export volume index went up by 0.7 per cent and 15.6 per cent, respectively.

### Imports

The import unit value index decreased by 0.6 per cent in April 2025, contributed by the slip in the index of mineral fuels (-6.5%), manufactured goods (-0.2%) and chemicals (-0.1%). However, the import volume index climbed by 14.8 per cent in April 2025 as compared to the previous month, contributed by the increment in the index of machinery & transport equipment (+28.7%), manufactured goods (+8.7%) and miscellaneous manufactured articles (+6.8%). The seasonally adjusted import volume index went up by 23.4 per cent from 193.3 points to 238.6 points.

The year-on-year comparison showed that the import unit value index edged down by 3.6 per cent while import volume index edged up by 24.5 per cent.

### Terms of trade

Malaysia's terms of trade slipped 0.3 per cent month-on-month to 119.1 points in April 2025, driven by the decrease in the index of animal & vegetable oils & fats (-2.8%) and machinery & transport equipment (-0.6%). Meanwhile, Malaysia's terms of trade expanded by 4.5 per cent year-on-year from 114.0 points in April previous year.

### **\*Notes:**

The April 2025 data is provisional and subject to revision in later issues.

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