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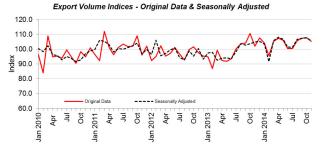
MALAYSIA EXTERNAL TRADE INDICES NOVEMBER 2014

• MONTH-ON-MONTH COMPARISON:

Exports

In November 2014, Malaysia's export value recorded a decline of 2.0% to RM63.7 billion where the **export volume index** decreased 2.2% to 105.4 points. This was led by animal & vegetable oils & fats (-16.5%), mineral fuels (-14.0%) and chemicals (-3.5%).

In contrast, the **export unit value index** rose 0.1% to 136.7 points. This was mainly contributed by manufactured goods (+0.8%), machinery & transport equipment (+0.6%) and animal & vegetable oils & fats (+0.6%)



Seasonally adjusted figure

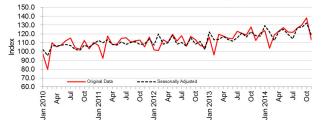
In seasonally adjusted terms, the export volume index decreased 1.6% to 105.8 points.

Imports

In November 2014, Malaysia's total import value registered a reduction of 17.7% to RM52.6 billion where the **import volume index** dropped 17.9% to 113.4 points. This was mainly attributed to mineral fuels (-35.5%), inedible crude materials (-25.6%) and machinery & transport equipment (-(19.0%).

In contrast, the **import unit value index** rose 0.2% to 130.4 points which was led by machinery & transport equipment (+1.6%) and inedible crude materials (+1.6%).

Import Volume Indices - Original Data & Seasonally Adjusted



Seasonally adjusted figure

In seasonally adjusted terms, the **import volume index** in November 2014 decreased 10.3% to 118.7 points.

• YEAR-ON-YEAR COMPARISON:

Exports

Malaysia's export value increased 2.1% from RM62.4 billion where the **export volume index** increased 3.4% from 101.9 points, year-on-year basis. The increase was mainly due to chemicals (+10.6%), miscellaneous manufactured articles (+8.8%) and mineral fuels (+5.6%).

In contrast, the **export unit value index** registered a decrease of 1.0% from 138.0 points which was led by inedible crude materials (-10.1%), mineral fuels (-7.7%) and animal & vegetable oils & fats (-3.2%).

Imports

In November 2014, the import value posted an expansion of 0.1% from RM52.5 billion where the **import volume index** increased 0.6% from 112.7 points. The increase was mainly due to manufactured goods (+9.6%), mineral fuels (+9.4%), chemicals (+5.7%) and miscellaneous manufactured articles (+3.7%)

Meanwhile, the **import unit value index** decreased 0.5% from 131.0 points. This was contributed by mineral fuels (-12.5%), inedible crude materials (-1.5%) and animal & vegetable oils & fats (-0.5%). However, increases were recorded by all the other categories.

• TERMS OF TRADE

In November 2014, Malaysia's **terms of trade** decreased marginally by 0.04% to 104.9 points when compared with October 2014. The decrease was mainly registered in inedible crude materials (-3.6%) and machinery & transport equipment (-1.0%).

On a year-on-year basis, Malaysia's **terms of trade** registered a reduction of 0.7% from 105.6 points. The reduction was mainly recorded in inedible crude materials (-8.7%), followed by animal & vegetable oils & fats (-2.7%) and manufactured goods (-1.5%).

*Notes:

1. Data for November 2014 is **provisional**. The data wil be updated based on the latest available figures and subsequently published in the December 2014 publication.

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