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LABOUR FORCE STATISTICS, JULY 2024



- In July 2024, the number of **employed persons** recorded a continuous upward trend, with a growth of **0.2 per cent (+26.3 thousand persons)**, resulting in a total of **16.63 million persons** (June 2024: 16.61 million persons). The **employment-to-population ratio** which indicates the ability of an economy to create employment, rose by **0.1 percentage points to 68.1 per cent** (June 2024: 68.0%).
- In terms of the economic sector, the number of employed persons in the Services sector continued to increase, largely in Food & beverage services; Wholesale & retail trade; and Transportation & storage activities. Likewise, the Manufacturing, Construction, Mining & quarrying and Agriculture sectors also registered positive growth in the number of employments.
- The **employees'** category constituted the largest composition of the total employed persons, with a share of **75.0 per cent**. In July 2024, this category registered a rise of **0.1 per cent (+17.5 thousand persons)** to **12.48 million persons** as compared to the previous month (June 2024: 12.46 million persons). Similarly, the number of **own-account workers** increased further, with an addition of **8.2 thousand persons** or **0.3 per cent** to register **3.07 million persons** (June 2024: 3.06 million persons).
- In July 2024, the number of **unemployed persons** continued to decrease, with a reduction of **1.6 thousand persons (-0.3%)** to **563.7 thousand persons** (June 2024: 565.3 thousand persons). The **unemployment rate** during the month remained at **3.3 per cent** as in the previous month.
- The number of **labour force** in July 2024 remained its positive growth with an increase of **0.1 per cent** or **24.6 thousand persons** month-on-month to register **17.20 million persons** (June 2024: 17.17 million persons). July's **labour force participation rate (LFPR)** held steady at **70.4 per cent** as of June 2024.
- The number of persons **outside the labour force** in July 2024 registered a marginal decline of **0.01 per cent** or equivalent to a reduction of **1.0 thousand persons** to **7.23 million persons** (June 2024: 7.23 million persons). The major composition of the outside labour force was due to **housework/ family responsibilities** with **42.8 per cent**, while **schooling/ training** ranked second with **41.4 per cent**.

The full publication of the Labour Force Report, July 2024 can be downloaded through eStatistik Portal

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