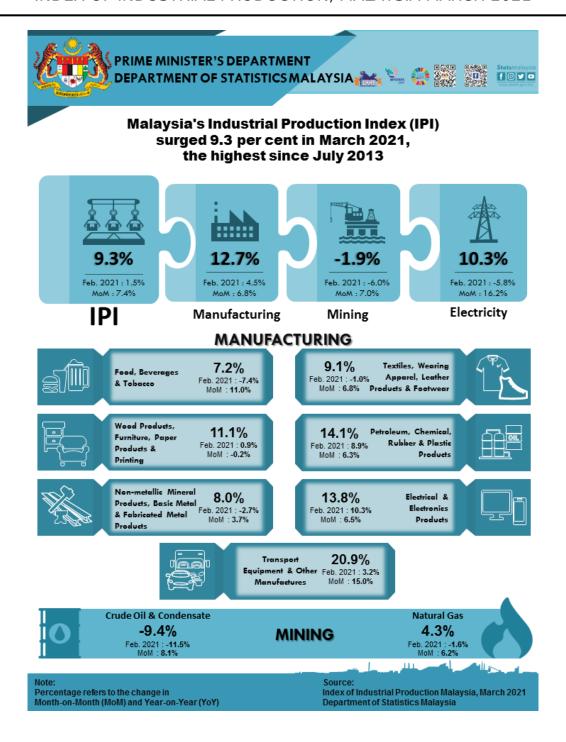


## INDEX OF INDUSTRIAL PRODUCTION, MALAYSIA MARCH 2021



# Malaysia's Industrial Production Index (IPI) surged 9.3 per cent in March 2021, the highest since July 2013

The Industrial Production Index (IPI) jumped **9.3 per cent** in March 2021 as compared to the same month of the previous year. The growth of IPI in March 2021 was driven by the Manufacturing and Electricity index which increased **12.7 per cent** and **10.3 per cent** respectively. Meanwhile, Mining index dropped **1.9 per cent**.

The Manufacturing sector output based on year-on-year comparison rose by **12.7 per cent** in March 2021 after recording a growth of 4.5 per cent in February 2021. The major sub-sectors contributing to the

growth in Manufacturing sector in March 2021 were Transport Equipment & Other Manufactures (20.9%), Petroleum, Chemical, Rubber & Plastic Products (14.1%) and Electrical & Electronics Products (13.8%). The export-oriented industries driven the growth of the Manufacturing sector by 12.4 per cent while domestic-oriented industries increased by 13.4 per cent. The growth of the Manufacturing sector was also driven by the high capacity utilization rate especially in Electrical & Electronic Products and Petroleum, Chemical, Rubber & Plastic Products sub-sectors.

The Mining sector output dropped **1.9 per cent** in March 2021 as compared to the same period of the previous year. The deterioration was due to the decrease in Crude Oil & Condensate index (**-9.4%**). Meanwhile, Natural Gas index grew positively **4.3 per cent**.

The Electricity sector output expanded **10.3 per cent** in March 2021 as compared to the same month of the previous year.

The IPI for the first quarter 2021 increased **3.9 per cent** as compared to the same period of the previous year. The growth was due to the expansion **6.8 per cent** in Manufacturing index. Meanwhile, Mining and Electricity sector recorded a deterioration of **4.1 per cent** and **0.1 per cent** respectively.

The full publication of the Industrial Production Index, March 2021 can be downloaded through eStatistik portal.

#### \* Notes:

Data for March 2021 is **provisional**. The data will be updated based on the latest available figures and subsequently published in the April 2021 publication.

#### Released By:

DATO' SRI DR. MOHD UZIR MAHIDIN
CHIEF STATISTICIAN MALAYSIA
DEPARTMENT OF STATISTICS, MALAYSIA

T DrUzir\_Mahidin () () Dr\_Uzir

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### **Contact person:**

Mohd Yusrizal Ab Razak Public Relation Officer Strategic Communication and International Division Department of Statistics, Malaysia

**Tel**: +603-8885 7942 **Fax**: +603-8888 9248

**E-mail**: yusrizal.razak[at]dosm.gov.my

#### **Contact person:**

Baharudin Mohamad Public Relation Officer Strategic Communication and International Division Department of Statistics Malaysia

Tel: +603-8090 4681 Fax: +603-8888 9248 Email: baharudin[at]dosm.gov.my

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