

EMBARGO: Only to be published or disseminated at **12:00 hour, Tuesday, 10 March 2026**



INDEX OF INDUSTRIAL PRODUCTION, JANUARY 2026



The Industrial Production Index rose by 5.9 per cent in January 2026, with the Manufacturing sector strengthening by 7.3 per cent

The IPI's growth increased by 5.9 per cent in January 2026 after registering 4.8 per cent in the previous month. This performance was supported by the Manufacturing sector, which up by 7.3 per cent (December 2025: 6.7%) coupled with the increased marginally by 0.1 per cent in the Mining sector production (December 2025: -2.5%). Additionally, the Electricity output grew by 6.3 per cent in January 2026 (December 2025: 3.8%). In terms of month-on-month, the IPI rose slightly by 0.7 per cent from 0.2 per cent registered in December 2025.

The output for the export-oriented industries which accounted for two-thirds of Manufacturing sector, slightly grew by 7.8 per cent in January 2026 as compared to 7.5 per cent registered in the previous month. The growth was supported mainly by the Manufacture of computer, electronics & optical products; and followed by the Manufacture of vegetable & animal oils & fats which increased by 17.2 per cent and 20.7 per cent respectively. The year-on-year expansion mirrored the country's better export performance, which increased by 19.6 per cent in January 2026. Compared to December 2025, the export-oriented industries continued registering a negative growth of 0.7 per cent after recording a negative 0.1 per cent growth in the previous month.

Furthermore, the domestic-oriented industries increased by 6.4 per cent after registering a growth of 5.2 per cent in December 2025. This growth was primarily led by the Manufacture of food processing products grew by 8.9 per cent and followed by an increased in the Manufacture of fabricated metal products, except machinery & equipment at 8.5 per cent. In comparison to the preceding month, the domestic-oriented industries increased by 2.4 per cent as compared to the positive growth of 1.0 per cent recorded in December 2025.

The production of Mining sector in January 2026 turned around by 0.1 per cent as against negative 2.5 per cent supported by grows modestly in the Crude Oil & Condensate index grew at 3.8 per cent (December 2025: 6.4%).

Meanwhile, the Natural Gas output remained in decline, albeit with a smaller negative of 2.1 per cent (December 2025: -7.9%). As compared to the previous month, the Mining index turn upward at 2.1 per cent as compared to the growth of negative 0.9 per cent recorded in December 2025. In addition, the generation of Electricity increased by 6.3 per cent year-on-year in January 2026 after registering an increase of 3.8 per cent in the preceding month. In comparison with December 2025, the Electricity index rose marginally by 0.2 per cent after registering positive 2.2 per cent in the previous month.

On a global scale, the IPI for several countries increased, including China (5.2%), United States (2.3%), South Korea (7.1%), Singapore (16.6%), Vietnam (21.5%), and and Taiwan (28.5%). Conversely, Thailand (1.5%) and Japan (2.3%) experienced an increased, albeit with a smaller positive during this month.

The full publication of the Industrial Production Index, January 2026 can be downloaded through eStatistik portal.

Released by:

DEPARTMENT OF STATISTICS MALAYSIA

10 March 2026

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