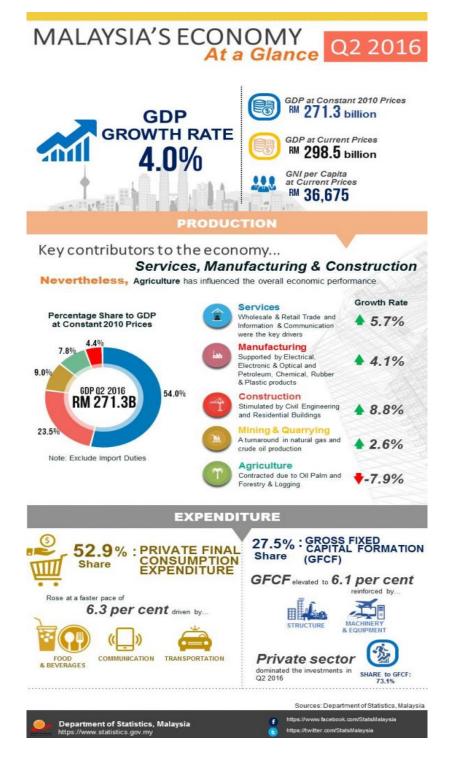


# GROSS DOMESTIC PRODUCT SECOND QUARTER 2016



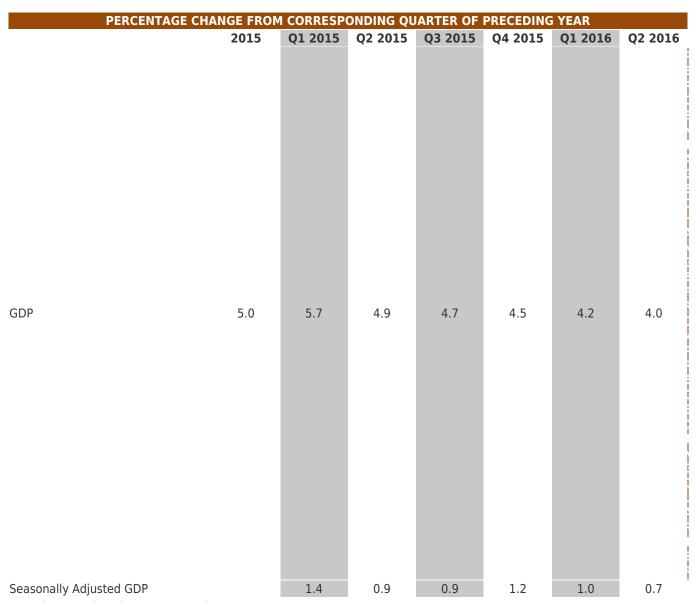
In the second quarter of 2016, Malaysia's economy registered a growth of 4.0 per cent. On a quarter-on-quarter seasonally adjusted, the GDP for this quarter grew 0.7 per cent.

Resilient growth in Services and Manufacturing coupled with a bullish momentum in Construction have reaffirmed the performance of GDP on the **production side.** Nevertheless, the sluggish growth in Agriculture sector has influenced the overall economic performance of this quarter.

On the **expenditure side**, growth was primarily driven by Private Final Consumption Expenditure and Gross Fixed Capital Formation.

For the first half of 2016, GDP grew 4.1 per cent with a value of RM536.4 billion at constant and RM589.5 billion at current prices.

Table 1: GDP at Constant 2010 Prices



### **GDP by Production Approach**

**Services** sector strengthened to 5.7 per cent from 5.1 per cent in the previous quarter. Wholesale & Retail Trade (6.6%) and Information & Communication (8.8%) remained as the key drivers of Services sector. This sector performance was further supported by Business Services which improved further to 7.9 per cent.

**Manufacturing** sector continued a positive momentum albeit at a moderate pace of 4.1 per cent (Q1 2016: 4.5%). The growth was supported by Electrical, Electronic & Optical products (8.8%) and Petroleum, Chemical, Rubber & Plastic products (5.5%). Moreover, Non-metallic Mineral products, Basic Metal & Fabricated Metal products increased 5.3 per cent (Q1 2016: 4.9%).

**Construction** sector augmented to 8.8 per cent (Q1 2016: 7.9%). Civil Engineering maintained its stronghold by registering a growth of 18.9 per cent and continued to support the Construction sector. Furthermore, Residential Buildings advanced to 9.2 per cent propelled by properties development.

# **GDP by Expenditure Approach**

**Private Final Consumption Expenditure** rose at a faster pace of 6.3 per cent (Q1 2016: 5.3%) driven by higher consumption on food & beverages, communication and transportation.

**Gross Fixed Capital Formation (GFCF)** elevated to 6.1 per cent (Q1 2016: 0.1%) stimulated by the growth of Structure at 5.9 per cent and the sharp rebound in Machinery & Equipment to 8.1 per cent. Private Sector with a share of 73.1 per cent, posted a growth of 5.6 per cent and has led the momentum of GFCF in this quarter. Meanwhile, Public sector accelerated to 7.5 per cent (Q1 2016: -4.5%).

**Exports** rebounded to 1.0 per cent in this quarter which was driven by an improvement in exports of goods and services. **Imports** also posted a positive growth of 2.0 per cent due to a recovery in imports of goods.

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