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MALAYSIA EXTERNAL TRADE INDICES





Exports

The **export unit value index** increased by 1.0 per cent in March 2023 as compared to the previous month, attributed from the increase in the index of animal & vegetable oils & fats (+3.2%), machinery & transport equipment (+1.5%) and miscellaneous manufactured articles (+0.8%). Besides that, the **export volume index** rose by 14.4 per cent in the same month, in line with the expansion in the index of animal & vegetable oils & fats (+31.7%), miscellaneous manufactured articles (+23.8%) and machinery & transport equipment (+14.3%). The seasonally adjusted **export volume index** decreased by 1.4 per cent from 167.4 points to 165.2 points.

On an annual comparison, the **export unit value index** remained positive at 0.7 per cent while the volume index decreased 2.1 per cent.

Imports

The **import unit value index** continued to grow in March 2023 by 0.4 per cent, supported by the increase in the index of animal & vegetable oils & fats (+3.0%), food (+0.5%) and machinery & transport equipment (+0.49%). The **import volume index** showed a positive trend of 10.7 per cent in March 2023 as compared to the previous month, attributed to the increase in the index of miscellaneous manufactured articles (+27.5%), manufactured goods (+25.9%) and machinery & transport equipment (+16.5%). The seasonally adjusted **import volume index** decreased by 4.3 per cent from 183.6 points to 175.7 points.

On a year-on-year basis, the **import unit value index** remained positive at 2.6 per cent while the **volume index** declined by 4.2 per cent.

Terms of trade

Malaysia's **terms of trade** rose by 0.6 per cent month-on-month to 110.3 points in March 2023, in accordance with the increase in the index of machinery & transport equipment (+1.0%), chemicals (+0.8%) and food (+0.6%). Malaysia's **terms of trade** decreased by 1.9 per cent year-on-year from 112.4 points in March of previous year.

***Notes:**

The March 2023 data is provisional and subject to revision in later issues.

Released by:

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