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## MALAYSIA EXTERNAL TRADE INDICES, NOVEMBER 2022

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**Export Unit Value Index in November 2022 saw a dip of 0.7 per cent and a marginal decrease of 0.01 per cent in Import Unit Value Index**

### **EXPORT**

The **export unit value index** decreased by 0.7 per cent in November 2022 as compared with the previous month, attributed from the declines in the index of animal & vegetable oils & fats (-6.8%), inedible crude materials (-1.5%) and mineral fuels (-0.6%). At the same time, **export volume index** also decreased by 0.4 per cent in the same month, in line with the declines in the index of mineral fuels (-23.6%) and manufactured goods (-3.1%). The seasonally adjusted **export volume index** rose 8.8 per cent from 153.3 points to 166.8 points.

On annual comparison, both **export unit value** and **volume index** grew 13.9 per cent and 1.5 per cent, respectively.

### **IMPORT**

**Import unit value index** decreased marginally 0.01 per cent in November 2022, supported by the decline in the index of machinery & transport equipment (-1.3%), inedible crude materials (-0.6%) and manufactured goods (-0.2%). The **import volume index** also decreased 4.9 per cent in November 2022 as compared to the previous month, attributed by the declines in the index of mineral fuels (-28.7%), food (-2.1%) and machinery & transport equipment (-1.5%). The seasonally adjusted **import volume index** decreased by 5.2 per cent from 189.6 points to 179.7 points.

On a year-on-year basis, both the **import unit value** and **volume indices** rose 9.2 per cent and 5.8 per cent, respectively.

### **TERMS OF TRADE**

Malaysia's **terms of trade** showed a negative performance in November 2022, fell by 0.7 per cent month-on-month to 111.6 points as accordance to the declining in the index of animal & vegetable oils & fats (-6.5%), mineral fuels (-3.2%) and inedible crude materials (-0.9%). Malaysia's **terms of trade** maintained a positive growth of 4.3 per cent year-on-year from 107.0 points in November of previous year.

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