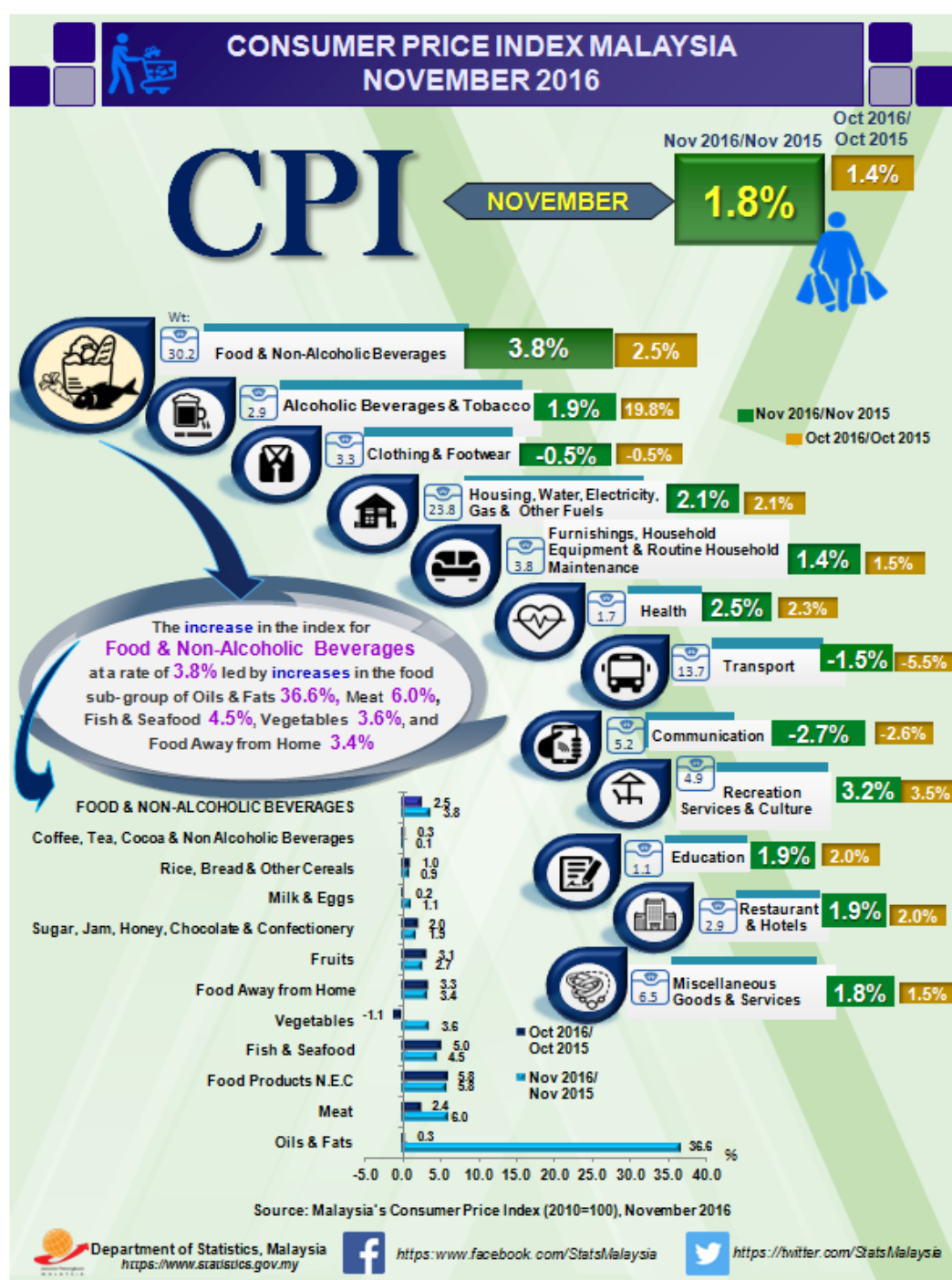


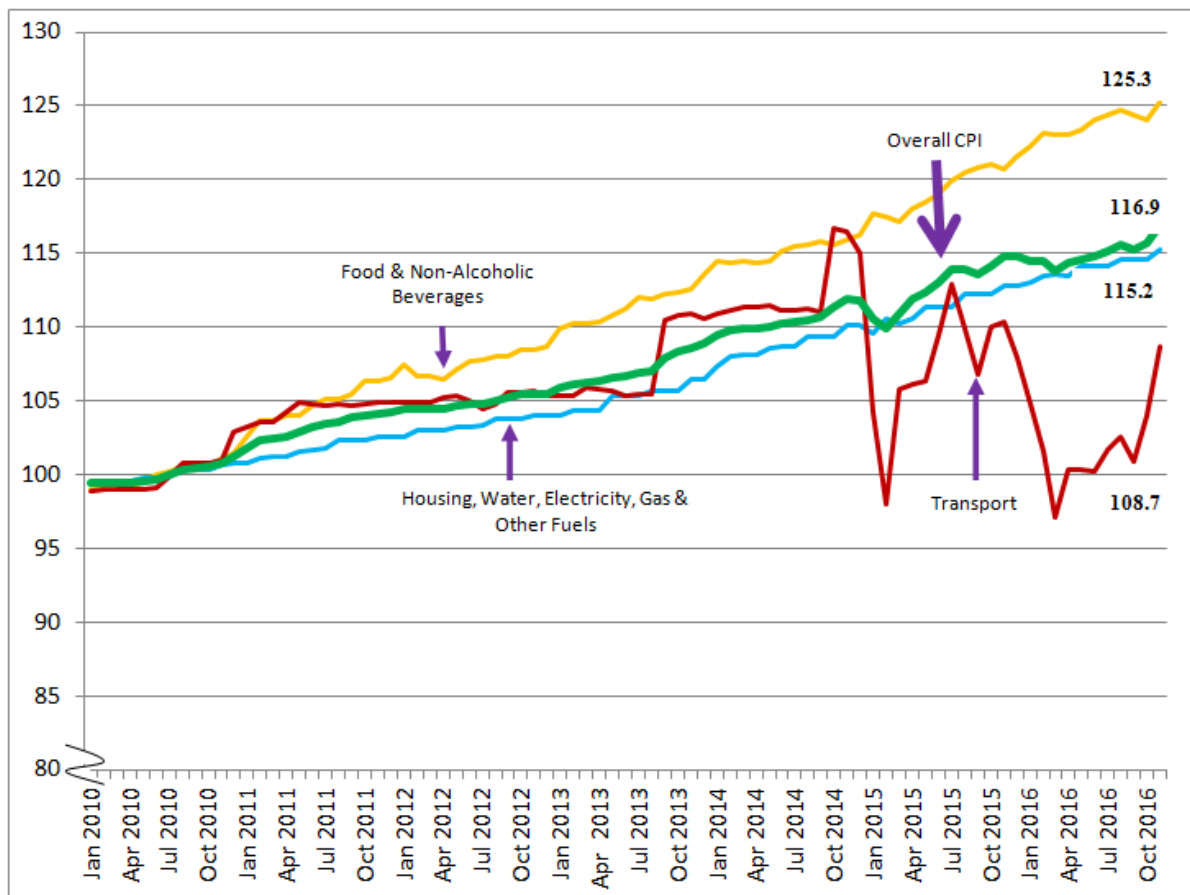
CONSUMER PRICE INDEX MALAYSIA NOVEMBER 2016



SUMMARY OF FINDINGS

The overall index for CPI rose at higher rate by 1.8 per cent to 116.9 from 114.8 in the corresponding month of the preceding year. The increase in the indices for Food & Non-Alcoholic Beverages (+3.8 per cent) and Housing, Water, Electricity, Gas & Other Fuels (+2.1 per cent) were offset by the decrease in the indices of Communication (-2.7 per cent), Transport (-1.5 per cent) and Communication (-0.5 per cent) (Table 1).

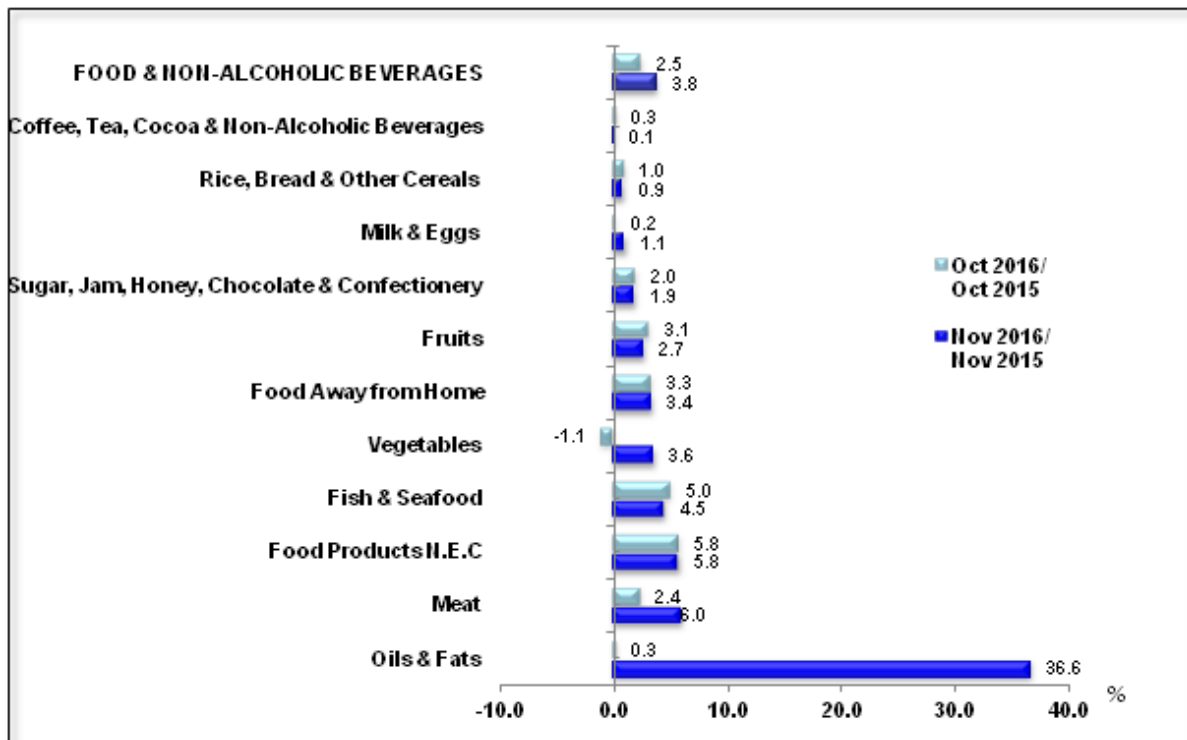
Chart 1: Consumer Price Index: Index Number for Overall and Selected Main Groups



The index of transport group showed a small decline of 1.5 per cent on year-on-year basis in November 2016 after falling 5.5 per cent in October and September 2016 respectively. Although the average price of 1 liter of petrol RON95 increased to RM1.95 in November 2016, it was lower than the price in November 2015 (RM2.05). As for RON97 the average price went up to RM2.30 in November 2016 from RM2.15 in October 2016. However, the price of RON97 in November 2016 was lower than in November 2015.

The index for Food & Non-Alcoholic Beverages increased 3.8 per cent in November 2016. The increase was fuelled by the food sub-group which encapsulated of **Oils & Fats (+36.6 per cent); Meat (+6.0 per cent); Fish & Seafood (+4.5 per cent)** and **Vegetables (+3.6 per cent)**. As for Food Away From Home index, it continued to rise in November 2016, showed an increase of 3.4 per cent.

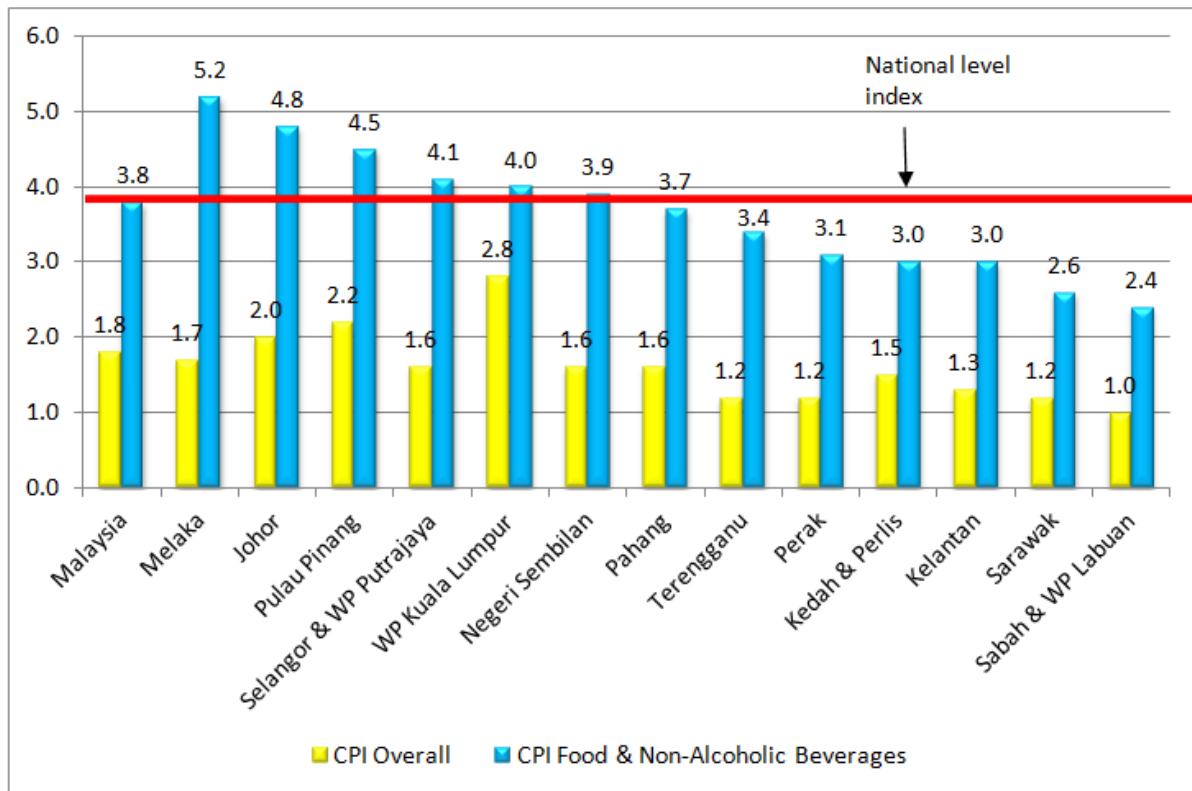
Chart 2: Consumer Price Index: Annual Percentage Change for Food & Non-Alcoholic Beverages



Among the index of food items which recorded notable increases in November 2016 compared to the same period last year were **Cooking Oil (+45.6 per cent)**; **Chicken (+10.0 per cent)**; **Cuttlefish (+7.8 per cent)**; **Spanish Mackerel (Fish) (+7.2 per cent)**; **Indian Mackerel (Fish) (+5.4 per cent)**; **Prawn (+4.8 per cent)** and **Red Snapper (Fish) (+4.5 per cent)**. Meanwhile, decreases were registered in the index of some food items such as **Carrots (-9.2 per cent)**; **Onion, Big (-7.5 per cent)** and **Tomatoes (-3.6 per cent)**.

The index for Food & Non-Alcoholic Beverages recorded an increase higher than the rate of overall CPI. The increase in the index for Food & Non-Alcoholic Beverages was reflected in each state in Malaysia especially those in highly urbanised states such as Wilayah Persekutuan Kuala Lumpur, Selangor & Wilayah Persekutuan Putrajaya, Pulau Pinang, Johor and also Melaka.

Chart 3: Consumer Price Index: Annual Percentage Change for Food & Non-Alcoholic Beverages by State



Six states recorded higher increases for Food & Non-Alcoholic Beverages index above the national level index for November 2016 compared to the corresponding month in 2015. The index for Food & Non-Alcoholic Beverages rose 5.2 per cent in Melaka, 4.8 per cent in Johor, 4.5 per cent in Pulau Pinang, 4.1 per cent in Selangor & Wilayah Persekutuan Putrajaya, 4.0 per cent in Wilayah Persekutuan Kuala Lumpur and 3.9 per cent in Negeri Sembilan.

On a monthly basis, the index for Food & Non-Alcoholic Beverages increased 1.0 per cent in November 2016 following a decrease of 0.3 per cent in October 2016. Meanwhile, the index for Non-Food also recorded an increase of 1.0 per cent in November 2016 compared with the preceding month.

As for Alcoholic Beverages & Tobacco, the 19.8 per cent increase was due to the higher price of tobacco starting November 2015. However, the index started to ease up and registered a 1.9 per cent increase as shown in the November 2016.

Based on a seasonally adjusted term, the overall CPI for November 2016 increased by 1.0 per cent as compared to October 2016 (Table 1).

Core inflation rose 2.2 per cent in November 2016 compared to the same month of the previous year. Among the major groups which act as catalysts to the higher core rate were price increases for Transport (+3.5 per cent); Food & Non-Alcoholic Beverages (+3.4 per cent); Recreation Services & Culture (+3.2 per cent); Health (+2.5 per cent) and Housing, Water, Electricity, Gas & Other Fuels (+2.3 per cent) (Table 3).

CPI changes for the period January - November 2016 / 2015

CPI for the period January to November 2016 registered an increase of 2.1 per cent as compared to the same period last year. This follows 2.1 per cent increase in the period January to October 2016 and a 2.2 per cent increase in the period January to September 2016.

The index for Food & Non-Alcoholic Beverages were the main upward contributor to the CPI rise in the period January - November 2016, registered an increase of 3.9 per cent. The increase was the result of increases in the index for Food At Home (+4.1 per cent); Food Away From Home (+3.9 per cent) and Coffee, Tea, Cocoa & Non-Alcoholic Beverages (+1.2 per cent). Among the subgroups of Food At Home which showed significant increases during this period as shown in Table 2 were **Vegetables (+6.6 per cent); Fish & Seafood (+6.4 per cent); Fruits (+5.0 per cent); Meat (+3.8 per cent) and Oils & Fat (+3.8 per cent)**.

The index for Housing, Water, Electricity, Gas & Other Fuels rose 2.5 per cent. Other major groups which contributing to the CPI rise during this period were Alcoholic Beverages & Tobacco (+19.0 per cent); Miscellaneous Goods & Services (+2.9 per cent); Restaurants & Hotels (+2.8 per cent) and Health (+2.8 per cent). The increases however were partly offset by Transport group which registered a decrease of 4.9 per cent due to lower prices for petrol.

Core inflation, which excludes most volatile items of fresh food, as well as administered prices of goods and services records changes ranging from 2.0 per cent to 3.6 per cent in the period January - November 2016 compared to the same period of the previous year.

Table 1: Consumer Price Index for Main Groups, Malaysia (2010=100)

Main Group	Wt	Index		Year-on-Year Percentage Change		Month-on-Month Percentage Change		Seasonally Adjusted Index	
		Nov 2016	Oct 2016/ Oct 2015	Nov 2016/ Nov 2015	Jan-Nov 2016/2015	Oct 2016/ Sept 2016	Nov 2016/ Oct 2016	Nov 2016	% Change Nov 2016/ Oct 2016
TOTAL	100.0	116.9	1.4	1.8	2.1	0.3	1.0	116.9	1.0
Food & Non-Alcoholic Beverages	30.2	125.3	2.5	3.8	3.9	-0.3	1.0	125.8	1.2
<i>Alcoholic Beverages & Tobacco</i>	<i>2.9</i>	<i>165.4</i>	<i>19.8</i>	<i>1.9</i>	<i>19.0</i>	<i>0.1</i>	<i>0.0</i>	<i>165.4</i>	<i>0.0</i>
<i>Clothing and Footwear</i>	<i>3.3</i>	<i>98.4</i>	<i>-0.5</i>	<i>-0.5</i>	<i>-0.4</i>	<i>0.0</i>	<i>0.0</i>	<i>98.4</i>	<i>0.0</i>
<i>Housing, Water, Electricity, Gas & Other Fuels</i>	<i>23.8</i>	<i>115.2</i>	<i>2.1</i>	<i>2.1</i>	<i>2.5</i>	<i>0.0</i>	<i>0.5</i>	<i>115.1</i>	<i>0.2</i>
<i>Furnishings, Household Equipment & Routine Household Maintenance</i>	<i>3.8</i>	<i>112.4</i>	<i>1.5</i>	<i>1.4</i>	<i>2.5</i>	<i>0.2</i>	<i>0.1</i>	<i>112.4</i>	<i>0.1</i>
<i>Health</i>	<i>1.7</i>	<i>119.1</i>	<i>2.3</i>	<i>2.5</i>	<i>2.8</i>	<i>0.3</i>	<i>0.3</i>	<i>119.1</i>	<i>0.3</i>
<i>Transport</i>	<i>13.7</i>	<i>108.7</i>	<i>-5.5</i>	<i>-1.5</i>	<i>-4.9</i>	<i>3.1</i>	<i>4.5</i>	<i>108.7</i>	<i>4.5</i>
<i>Communication</i>	<i>5.2</i>	<i>97.9</i>	<i>-2.6</i>	<i>-2.7</i>	<i>-1.5</i>	<i>0.0</i>	<i>-0.1</i>	<i>97.9</i>	<i>-0.1</i>
<i>Recreation Services & Culture</i>	<i>4.9</i>	<i>111.0</i>	<i>3.5</i>	<i>3.2</i>	<i>2.5</i>	<i>0.1</i>	<i>-0.2</i>	<i>111.0</i>	<i>-0.2</i>
<i>Education</i>	<i>1.1</i>	<i>115.1</i>	<i>2.0</i>	<i>1.9</i>	<i>2.2</i>	<i>0.0</i>	<i>0.1</i>	<i>115.6</i>	<i>0.1</i>
<i>Restaurants and Hotels</i>	<i>2.9</i>	<i>125.8</i>	<i>2.0</i>	<i>1.9</i>	<i>2.8</i>	<i>0.0</i>	<i>0.1</i>	<i>125.8</i>	<i>0.1</i>
<i>Miscellaneous Goods & Services</i>	<i>6.5</i>	<i>113.7</i>	<i>1.5</i>	<i>1.8</i>	<i>2.9</i>	<i>-0.1</i>	<i>0.5</i>	<i>113.7</i>	<i>0.5</i>
Non-Food	69.8	113.3	0.9	0.9	1.3	0.7	1.0	113.3	1.0

Table 2: Consumer Price Index for Sub-Groups of Food and Non-Alcoholic Beverages, Malaysia (2010=100)

Sub-groups	Wt	Index	Year-on-Year Percentage Change			Month-on-Month Percentage Change	
			Nov 2016	Oct 2016/ Oct 2015	Nov 2016/ Nov 2015	Jan-Nov 2016/2015	Oct 2016/ Sept 2016
Food & Non-Alcoholic Beverages	30.2	125.3	2.5	3.8	3.9	-0.3	1.0
Food	29.0	125.9	2.6	4.0	4.0	-0.3	1.0
Food At Home	17.9	125.3	2.2	4.2	4.1	-0.6	1.5
Rice, Bread & Other Cereals	3.7	108.6	1.0	0.9	1.2	0.0	0.0
Meat	2.8	122.0	2.4	6.0	3.8	-3.3	0.7
Fish & Seafood	4.3	138.7	5.0	4.5	6.4	0.2	-0.3
Milk & Eggs	1.6	124.3	0.2	1.1	0.8	-0.3	-0.1
Oils & Fats	0.5	139.2	0.3	36.6	3.8	0.0	36.2
Fruits	1.1	126.2	3.1	2.7	5.0	-0.4	-0.2
Vegetables	2.4	128.1	-1.1	3.6	6.6	-0.7	4.0
Sugar, Jam, Honey, Choc. & Confectionery	0.6	134.6	2.0	1.9	2.4	0.1	0.0
Food Products n.e.c.	0.9	128.6	5.8	5.8	6.0	0.2	0.4
Food Away From Home	11.1	127.0	3.3	3.4	3.9	0.1	0.4
Coffee, Tea, Cocoa & Non-Alcoholic Beverages	1.2	111.7	0.3	0.1	1.2	0.0	-0.1

Table 3: Headline CPI and Core Index by Main Groups, Malaysia (2010=100)

Main Group	Wt	HEADLINE CPI			CORE INDEX	
		Index Nov 2016	Percentage Change		Core Index ⁽¹⁾ Wt.	Percentage Change
			Nov 2016/ Oct 2016	Nov 2016/ Nov 2015		
TOTAL	100.0	116.9	1.0	1.8	100.0	2.2
Food & Non-Alcoholic Beverages	30.2	125.3	1.0	3.8	26.7	3.4
Alcoholic Beverages & Tobacco	2.9	165.4	0.0	1.9	-	-
Clothing and Footwear	3.3	98.4	0.0	-0.5	4.5	-0.5
Housing, Water, Electricity, Gas & Other Fuels	23.8	115.2	0.5	2.1	26.6	2.3
Furnishings, Household Equipment & Routine Household Maintenance	3.8	112.4	0.1	1.4	5.2	1.4
Health	1.7	119.1	0.3	2.5	2.3	2.5
Transport	13.7	108.7	4.5	-1.5	6.7	3.5
Communication	5.2	97.9	-0.1	-2.7	7.1	-2.7
Recreation Services & Culture	4.9	111.0	-0.2	3.2	6.6	3.2
Education	1.1	115.1	0.1	1.9	1.5	1.9
Restaurants and Hotels	2.9	125.8	0.1	1.9	3.9	1.9
Miscellaneous Goods & Services	6.5	113.7	0.5	1.8	8.9	1.8

Note: ⁽¹⁾ Including cooking oil following the restructuring of Cooking Oil Price Stabilisation Scheme starting from 1 November 2016

Consumer Price Index November 2016

Month-on-month increased 1.0 per cent

The index for Food & Non-Alcoholic Beverages (weight: 30.2) increased 1.0 per cent. While, the index for Non-Food (weight: 69.8) also recorded an increase of 1.0 per cent.

Higher prices this month

Food away from home prices rose 0.4 per cent

Meat prices rose 0.7 per cent

Vegetables prices rose 4.0 per cent

Oil & fats prices rose 36.2 per cent

Actual rental for housing rose 0.7 per cent

Medical products, appliances & equipment prices rose 0.3 per cent

Expenditure in restaurants & café rose 0.2 per cent

Operation of personal transport equipment prices rose 5.5 per cent influenced by higher prices of fuels & lubricants for personal transport equipment and repair & maintenance of personal transport

Personal care goods & services prices rose 0.4 per cent

Weights

Food away from home	11.1
Meat	2.8
Vegetables	2.4
Oil & fats	0.5
Actual rental for housing	18.1
Medical products, appliances & equipment	1.1
Expenditure in restaurants & café	2.5
Operation of personal transport equipment	11.3
Personal care goods & services	3.2

Lower prices this month

Fish & seafood prices fell 0.3 per cent

Milk, cheese & eggs prices fell 0.1 per cent

Fruits prices fell 0.2 per cent

Coffee, tea, cocoa & non-alcoholic beverages prices fell 0.1 per cent

Entertainment, recreational & cultural services prices fell 0.2 per cent

Weights

Fish & seafood	4.3
Milk, cheese & eggs	1.0
Fruits	1.1
Coffee, tea, cocoa & non-alcoholic beverages	2.4
Entertainment, recreational & cultural services	2.8

Year-on year rose 1.8 per cent

The index for Food & Non-Alcoholic Beverages (weight: 30.2) rose 3.8 per cent. Meanwhile, the index for Non-Food (weight: 69.8) recorded an increase of 0.9 per cent.

Higher prices this year

Food away from home prices rose 3.4 per cent

Meat prices rose 6.0 per cent

Fish & seafood prices rose 4.5 per cent

Oil & fats prices rose 36.6 per cent

Fruits prices rose 2.7 per cent

Vegetables prices rose 3.6 per cent

Actual rental for housing rose 2.5 per cent

Entertainment, recreational & cultural services prices rose 5.1 per cent

Expenditure in restaurants & café rose 2.2 per cent

Personal care goods & services prices rose 1.6 per cent

Weights

Food away from home	11.1
Meat	2.8
Fish & seafood	4.3
Oil & fats	0.5
Fruits	1.1
Vegetables	2.4
Actual rental for housing	18.1
Entertainment, recreational & cultural services	2.8
Expenditure in restaurants & café	2.5
Personal care goods & services	3.2

Lower prices this year

Clothing prices fell 0.4 per cent

Operation of personal transport equipment prices made the largest downward contribution, decreased 2.2 per cent influenced by lower prices of fuels for personal transport equipment

Telephone & telefax services prices fell 2.7 per cent

Weights

Clothing	2.7
Operation of personal transport equipment	11.3
Telephone & telefax services	4.7

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