CONSUMER PRICE INDEX MALAYSIA JANUARY 2017



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Year-on-Year Percentage Change

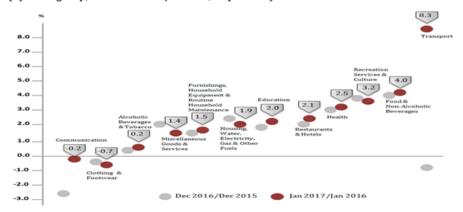


Dec 2016 Jan 2017

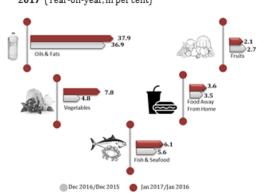
Malaysia's CPI rose at a higher rate of 3.2 per cent on a year-on-year basis in January 2017. On a monthly basis, CPI increased 1.1 per cent.

Year-on-Year Percentage Change

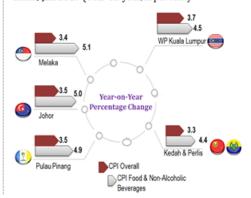
(By main group, Dec 2016 and Jan 2017, in per cent)



5 Sub-Groups recorded higher increases for Food and Non-Alcoholic Beverages, Dec 2016 and Jan 2017 (Year-on-year, in per cent)



Five states recorded higher increases for Food & Non-Alcoholic Beverages above the national level index, Jan 2017 (Year-on-year, in per cent)



Source: Malaysia's Consumer Price Index (2010=100), January 2017



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SUMMARY OF FINDINGS

The overall index for CPI rose 3.2 per cent to 118.2 in January 2017 from 114.5 in the corresponding month of the preceding year. Among the major groups which recorded increases were the indices for Transport (+8.3 per cent), Food & Non-Alcoholic Beverages (+4.0 per cent), Recreation Services & Culture (+3.2 per cent), Health (+2.5 per cent), Restaurants and Hotels (+2.1 per cent), Education (+2.0 per cent) and Housing, Water, Electricity, Gas & Other Fuels (+1.9 per cent) (Table 1).

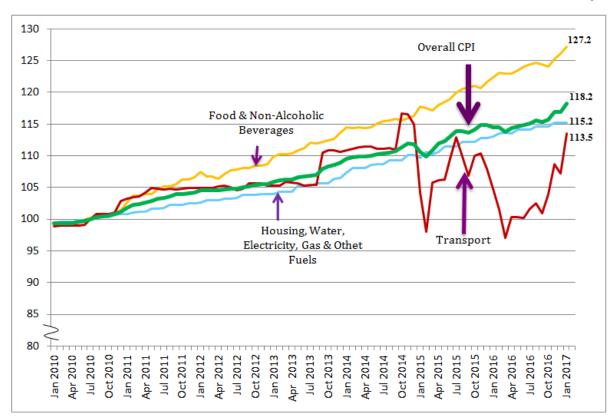
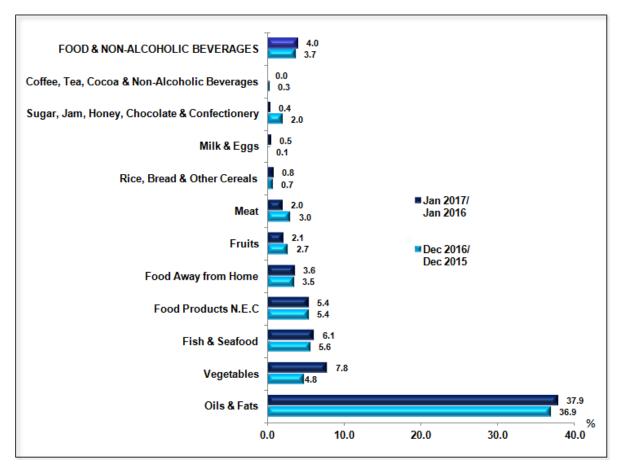


Chart 1: Consumer Price Index: Index Number for Overall and Selected Main Groups

The index of transport group showed a significant increase of 8.3 per cent on a year-on-year basis in January 2017, after falling 0.6 per cent and 1.5 per cent in December 2016 and November 2016. The average price of 1 litre of RON95 petrol was RM2.10 in January 2017 compared to RM1.85 in January 2016. As for RON97, the average price increased to RM2.40 in January 2017 from RM2.25 in January 2016.

The index for Food & Non-Alcoholic Beverages which accounted 30.2 per cent in the CPI weights, increased 4.0 per cent in January 2017. The increase was fuelled by food sub-group which encapsulated of **Oils and Fats** (+37.9 per cent); **Vegetables** (+7.8 per cent); **Fish & Seafood** (+6.1 per cent) and **Fruit** (+2.1 per cent). As for Food Away From Home index, it continued to rise in January 2017 and showed an increase of 3.6 per cent.

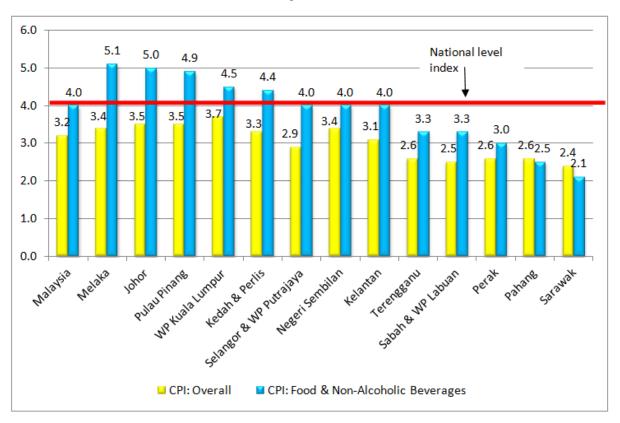
Chart 2: Consumer Price Index: Annual Percentage Change for Food & Non-Alcoholic Beverages



Among the index of food items which recorded notable increases in January 2017 compared to the same period last year were Round Cabbage (+49.6 per cent); Cooking Oil (+47.2 per cent); Cuttlefish (+10.7 per cent); Prawn (+8.6 per cent); Indian Mackerel (Fish) (+8.5 per cent); Spanish Mackerel (Fish) (+6.6 per cent) and Red Snapper (Fish) (+3.7 per cent). Meanwhile, decreases were registered in the index of some food items such as Shallots (-14.0 per cent); Onions, Big (-7.3 per cent) and Watermelon (-1.1 per cent).

The index for Food & Non-Alcoholic Beverages recorded an increase higher than the rate of overall CPI. The increase in the index for Food & Non-Alcoholic Beverages was reflected in most states in Malaysia especially those in highly urbanised states such as Wilayah Persekutuan Kuala Lumpur, Selangor & Wilayah Persekutuan Putrajaya, Pulau Pinang, Johor and Melaka.

Chart 3: Consumer Price Index: Annual Percentage Change for Food & Non-Alcoholic Beverages by State



Five states recorded higher increases for Food & Non-Alcoholic Beverages index above the national level index for January 2017 compared to the corresponding month in 2016. The index for Food & Non-Alcoholic Beverages rose 5.1 per cent in Melaka, 5.0 per cent in Johor, 4.9 per cent in Pulau Pinang, 4.5 per cent in Wilayah Persekutuan Kuala Lumpur and 4.4 per cent in Kedah & Perlis.

On a monthly basis, the index for Food & Non-Alcoholic Beverages increased 0.9 per cent in January 2017, following an increase of 0.6 per cent in December 2016. Meanwhile, the index for Non-Food recorded an increase of 1.2 per cent in January 2017 compared with the preceding month.

Based on a seasonally adjusted term, the overall CPI for January increased 1.1 per cent as compared to December 2016 (Table 1).

Core inflation rose 2.3 per cent in January 2017 compared to the same month of the previous year. Among the major groups which influenced the higher core rate were price increases for Transport (+3.3 per cent); Food & Non-Alcoholic Beverages (+3.3 per cent); Recreation Services & Culture (+3.2 per cent); Health (+2.5 per cent) and Housing, Water, Electricity, Gas & Other Fuels (+2.4 per cent) (Table 3).

Table 1: Consumer Price Index for Main Groups, Malaysia (2010=100)

		Index	Year-on-Year Percentage Change		Month-on-Month Percentage Change		Seasonally Adjusted Index	
Main Group	Wt. (2)	Jan 2017	Dec 2016/ Dec 2015	Jan 2017/ Jan 2016	Dec 2016/ Nov 2016	Jan 2017/ Dec 2016	Jan 2017	% Change Jan 2017/ Dec 2016
TOTAL	100.0	118.2	1.8	3.2	0.0	1.1	118.2	1.1
Food & Non-Alcoholic Beverages	30.2	127.2	3.7	4.0	0.6	0.9	126.5	0.2
Alcoholic Beverages & Tobacco	2.9	165.3	0.1	0.2	-0.1	0.0	165.3	0.0
Clothing & Footwear	3.3	98.3	-0.5	-0.7	-0.1	0.0	98.3	0.0
Housing, Water, Electricity, Gas & Other Fuels	23.8	115.2	2.1	1.9	0.0	0.0	115.3	0.0
Furnishings, Household Equipment & Routine Household Maintenance	3.8	112.9	1.4	1.5	0.1	0.4	112.9	0.4
Health	1.7	119.7	2.4	2.5	0.2	0.3	119.7	0.3
Transport	13.7	113.5	-0.6	8.3	-1.4	5.9	113.5	5.9
Communication	5.2	97.9	-2.6	-0.2	0.0	0.0	97.9	0.0
Recreation Services & Culture	4.9	111.2	3.3	3.2	0.1	0.1	111.2	0.1
Education	1.1	116.3	1.7	2.0	0.0	1.0	116.2	0.4
Restaurants & Hotels	2.9	126.5	1.9	2.1	0.2	0.3	126.5	0.3
Miscellaneous Goods & Services	6.5	113.6	1.8	1.4	-0.2	0.1	113.6	0.1
Non-Food	69.8	114.3	1.0	2.9	-0.3	1.2	114.3	1.2

Table 2: Consumer Price Index for Sub-Groups of Food and Non-Alcoholic Beverages, Malaysia (2010=100)

Sub-manus	Wt. (1)	Index Year-on Year Percentage Change			Month-on Month Percentage Change		
Sub-groups	WL.	Jan 2017	Dec 2016/ Dec 2015	Jan 2017/ Jan 2016	Dec 2016/ Nov 2016	Jan 2017/ Dec 2016	
Food & Non-Alcoholic Beverages	30.2	127.2	3. 7	4.0	0.6	0.9	
Food	29.0	127.9	3.8	4.1	0.7	0.9	
Food At Home	17.9	127.7	4.1	4.4	1.0	0.9	
Rice, Bread & Other Cereals	3.7	108.9	0.7	0.8	0.0	0.3	
Meat	2.8	124.5	3.0	2.0	-0.2	2.2	
Fish & Seafood	4.3	144.4	5.6	6.1	1.3	2.8	
Milk & Eggs	1.6	123.4	0.1	0.5	-0.6	-0.2	
Oils & Fats	0.5	140.5	36.9	37.9	0.3	0.6	
Fruits	1.1	128.9	2.7	2.1	1.1	1.0	
Vegetables	2.4	132.5	4.8	7.8	4.7	-1.2	
Sugar, Jam, Honey, Choc. & Confectionery	0.6	134.7	2.0	0.4	0.1	0.0	
Food Products n.e.c.	0.9	129.6	5.4	5.4	0.4	0.4	
Food Away From Home	11.1	128.3	3.5	3.6	0.3	0.7	
Coffee, Tea, Cocoa & Non-Alcoholic Beverages	1.2	111.6	0.3	0.0	0.0	-0.1	

Table 3: Headline CPI and Core Index by Main Groups, Malaysia (2010=100)

			HEADLINE (СРІ	CORE INDEX		
Main Group	Wt	Index	Percentage Change		Core Index ⁽¹⁾	Percentage Change	
		Jan 2017	Jan 2017/ Dec 2016	Jan 2017/ Jan 2016	Wt.	Jan 2017/ Jan 2016	
TOTAL	100.0	118.2	1.1	3.2	100.0	2.3	
Food & Non-Alcoholic Beverages	30.2	127.2	0.9	4.0	26.7	3.3	
Alcoholic Beverages & Tobacco	2.9	165.3	0.0	0.2	-	-	
Clothing and Footwear	3.3	98.3	0.0	-0.7	4.5	-0.7	
Housing, Water, Electricity, Gas & Other Fuels	23.8	115.2	0.0	1.9	26.6	2.4	
Furnishings, Household Equipment & Routine Household Maintenance	3.8	112.9	0.4	1.5	5.2	1.5	
Health	1.7	119.7	0.3	2.5	2.3	2.5	
Transport	13.7	113.5	5.9	8.3	6.7	3.3	
Communication	5.2	97.9	0.0	-0.2	7.1	-0.2	
RecreationServices & Culture	4.9	111.2	0.1	3.2	6.6	3.2	
Education	1.1	116.3	1.0	2.0	1.5	2.0	
Restaurants and Hotels	2.9	126.5	0.3	2.1	3.9	2.1	
Miscellaneous Goods & Services	6.5	113.6	0.1	1.4	8.9	1.4	

Note: (1) Including cooking oil following the restructuring of Cooking Oil Price Stabilisation Scheme starting from 1 November 2016

Consumer Price Index January 2017

Month-on-month increased 1.1 per cent

The index for Food & Non-Alcoholic Beverages (weight: 30.2) increased 0.9 per cent. While, the index for Non-Food (weight: 69.8) recorded an increase of 1.2 per cent.

Higher prices this month

Food away from home prices rose 0.7 percent

Meat prices rose 2.2 per cent

Fish & seafood prices rose 2.8 per cent

Fruits prices rose

Oll & fats prices rose 0.6 per cent

Medical products, appliances & equipment prices rose 0.3 percent

Operation of persional transporte quipment prices rose 7.1 per cent influenced by higher prices of fuels & lub ricants for personal transport eo uloment

Entertainment, recreational & cultural services prices rose 0.1 per cent

Ex penditure in restaurants & café rose 0.4 percent

Personal care goods & services prices rose 0.3 per cent

Weights	
Food away from home	11.1
Meat	2.8
Fish & seafood	4.3
Fruits	1.1
Oll & fats	0.5
Medical products, appliances & equipment	1.1
Operation of personal transport equipment	11.3
Entertainment, recreational & cultural services	2.8
Expenditure in restaurants & caré	2.5
Personal care goods & services	3.2

Lower or ces this manth

Milk, cheese & eggs prices fell 0.2 per cent

Vegerables prices fell 1.2 per cent

Wel ghts Milk cheese & eoo's 1.6 Vegetables 2.4

Year-on year rose 3.2 per cent

The index for Food & Non-Alcoholic Beverages (weight: 30.2) rose
4.0 per cent. Meanwhile, the index for Non-Food (weight: 69.8)
recorded an increase of 2.9 per cent.

Higher prices this year

Food away from home prices rose 3.6 per cent

Meat prices rose 2.0 per cent

Fish & seafood prices rose 6.1 per cent

Oil & fais prices rose 37.0 per cent

Fruits prices rose 2.1 per cent

Vegerables prices rose 7.8 per cent

Actual remail for housing rose 2.5 per cent

Medical products, appliances & equipment prices rose 2.3 per cent

Operation of personal transport equipment prices rose 10.4 per cent influenced by higher prices of fuels & lubricants for personal transport eou by ment

Entertainment, recreational & cultural services prices rose 5.0 per cent

Expenditure in restaurants & café rose 2.3 per cent

Personal care goods & services prices rose 0.8 per cent

Wei ahus	
Food away from home	11.1
Meat	2.8
Fish & seafood	4.3
Oll & fats	0.5
Fruits	1.1
Vegetables	2.4
Actual rental for housing	18.1
Medical products, applances & equipment	1.1
Operation of personal transport equipment	11.3
Entertainment, recreational & cultural services	2.8
Expenditure in restaurants & caté	2.5
Personal care goods & services	3.2

Lower prices this year

Clothing prices fell 0.3 per cent

Telephone & τelefax equipment prices fell 2.2 per cent

Weights

Clothina 2.7
Telephone & telefax 0.5
equipment

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